

2011 Budget Highlights

- Retained all of Bethlehem's outstanding essential services.
- Maximized Clapper Road plant production by unifying our Town's water system, saving up to \$1.6M in 2011.
- Maintained all fund balances in excess of 15% of appropriations.
- Provided for a 1.0% COLA for our employees.

2011 Budget Highlights

- Created the Town's first multi-year capital project listing.
- Created the first indirect cost allocation to reflect true structural costing.
- Generated the smallest budgeted property tax increase in 5 years.
- The 20/20 Committee is advancing efficiency and economic initiatives.

2011 Appropriations Budget

2011 Tentative Budget

40,159,209

Board Consensus Adjustments:

Additional Expenditure Reductions (296,177)

Elimination of Employee Performance Steps (272,984)

Removal of Retirement Amortization Savings 68,384

Restore 10% Salary Reductions 33,350

Additional Allocation for Internal Reviews 10,000

Indirect Cost Allocation (Revenue Neutral) 21,639

Additional Savings

(435,788)

2011 Preliminary Budget

39,723,421

2010 Adopted Budget

40,166,283

Savings in 2011 Preliminary Budget over 2010

Adopted Budget

(442,862)

2011 Revenue Budget

2011 Tentative Budget

40,159,209

Board Consensus Adjustments:

Reduced Use of Fund Balance (184,559)

Reduced Use of Bonding (250,825)

Reduced Park Fields Fee Revenue (7,000)

Reduced Tax Levy (15,043)

Indirect Cost Allocation (Revenue Neutral) 21,639

Additional Savings

(435,788)

2011 Preliminary Budget

39,723,421

2010 Adopted Budget

40,166,283

Savings in 2011 Preliminary Budget over 2010

Adopted Budget

(442,862)

Town Property Tax Changes

	2010 Budgeted	2011 Budgeted	Change in Value	% Change
Total Tax Levy	\$9,371,030	\$9,524,665	\$153,635	1.64%
Taxes Per \$100,000 of Assessed Value	\$277.46	\$277.52	\$0.06	0.02%

This budget has proposed a 1.64% increase in overall tax dollars. However, because the tax base for the Town increased during the year, the increase to the individual homeowner is \$0.06 per \$100,000 of assessment or a 0.02% increase.

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For Comparison, the 2010 budget proposed a 3.09% increase in overall tax dollars. However, because the tax base for the Town did not increase as much in the previous year (\$3.4M vs. \$21.2M), the increase to the individual homeowner was \$5.99 per \$100,000 of assessment or a 2.21% increase