

**Town of Bethlehem
Financial Plan, Fiscal Year 2015
Combined - Detail**

	Actual		Budget		May Projection	Budget	Projection	Projection	14 Bdgt to 15 Bdgt	14 Bdgt to 15 Bdgt	14 Prj to 15 Bdgt	Out Year Assumptions			
	2010	2011	2012	2013	2014	2014	2015	2016	2017	Dollars	Percent	2016	2017	Description	
Revenues															
Real Property Taxes	\$10,811,795	\$10,987,156	\$11,214,430	\$12,499,875	\$12,644,928	\$12,676,537	\$12,897,407	\$13,119,670	\$13,374,880	252,479	2.0%	1.7%	1.7%	1.9% CPI / Tax Cap Projectio	
Seikirk Cogen PILOT	\$1,680,000	\$1,720,000	\$1,167,378	\$0	\$0	\$0	\$0	\$0	\$0	-	0.0%	0.0%	0.0%	0.0%	
Payments In Lieu of Taxes	\$289,384	\$301,435	\$899,667	\$346,078	\$351,283	\$336,064	\$315,982	\$331,559	\$345,374	(35,301)	-10.0%	-5.7%	4.9%	4.2% CPI / Tax Cap Projectio	
Sales and Use Tax	\$9,444,723	\$10,207,602	\$10,538,085	\$10,652,553	\$10,796,860	\$10,796,860	\$11,019,201	\$11,184,489	\$11,352,256	222,341	2.1%	2.1%	1.5%	1.5% Based on county estim	
Mortgage Recording Taxes	\$991,195	\$1,132,473	\$1,298,904	\$1,307,263	\$1,324,880	\$1,324,880	\$1,100,000	\$1,111,000	\$1,122,110	(224,880)	-17.0%	-17.0%	1.0%	1.0% Historical Trending	
State Aid	\$440,912	\$638,700	\$959,284	\$570,750	\$645,650	\$772,151	\$449,638	\$449,638	\$449,638	(196,012)	-30.4%	-50.0%	0.0%	0.0%	
Federal Aid	\$68,810	\$133,816	\$874,482	\$464,996	\$24,600	\$630,104	\$48,750	\$48,750	\$48,750	24,150	98.2%	-2363.2%	0.0%	0.0%	
Interfund Transfers - Revenue	\$483,401	\$1,169,829	\$1,208,234	\$877,837	\$430,622	\$430,622	\$457,895	\$463,754	\$469,735	27,273	6.3%	6.3%	1.3%	1.3%	
Fines and Forfeitures	\$500,567	\$487,285	\$431,863	\$375,012	\$385,000	\$385,000	\$410,000	\$414,100	\$418,241	25,000	6.5%	6.5%	1.0%	1.0% Historical Trending	
Cable Franchise Fees	\$707,304	\$587,244	\$596,915	\$611,592	\$633,950	\$633,950	\$651,939	\$658,458	\$665,043	17,989	2.8%	2.8%	1.0%	1.0% Seeing slight increases	
Refuse and Garbage Charges	\$315,100	\$326,445	\$345,926	\$325,071	\$325,000	\$325,000	\$325,000	\$325,000	\$325,000	-	0.0%	0.0%	0.0%	0.0%	
Bonding for Police Pension Enrichment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-	0.0%	0.0%	0.0%	0.0%	
Interest Income	\$37,537	\$44,530	\$40,244	\$25,480	\$27,000	\$27,000	\$32,000	\$32,600	\$33,212	5,000	18.5%	18.5%	1.9%	1.9% Moderate increases	
Metered Water Charges	\$6,532,184	\$6,288,576	\$6,571,068	\$6,916,124	\$6,890,000	\$6,920,000	\$7,087,000	\$7,335,045	\$7,591,772	197,000	2.9%	2.4%	3.5%	3.5% Continued steps for infr	
Sewer Charges	\$2,150,372	\$2,255,570	\$2,392,332	\$2,422,291	\$2,510,000	\$2,510,000	\$2,550,000	\$2,639,250	\$2,731,624	40,000	1.6%	1.6%	3.5%	3.5%	
Charges for Services	\$1,681,383	\$1,876,693	\$1,980,526	\$1,976,661	\$1,795,180	\$1,645,180	\$1,766,240	\$1,790,020	\$1,814,162	(28,940)	-1.6%	6.7%	1.3%	1.3%	
Rental Income	\$190,669	\$201,292	\$232,926	\$266,210	\$260,000	\$260,000	\$235,000	\$235,850	\$236,709	(25,000)	-9.6%	-9.6%	0.4%	0.4%	
Insurance Recoveries	\$321	\$1,335	\$4,340	\$0	\$1,000	\$1,000	\$2,000	\$2,000	\$2,000	1,000	100.0%	100.0%	0.0%	0.0%	
Retirement and Water Reserves	\$0	\$0	\$0	\$0	\$122,895	\$227,888	\$0	\$57,997	\$0	(122,895)	100.0%	100.0%	#DIV/0!	-100.0% Water Reserve Steps \$	
Other Revenue	\$511,965	\$707,945	\$682,014	\$759,252	\$358,265	\$358,265	\$319,440	\$322,674	\$325,942	(38,825)	-10.8%	-10.8%	1.0%	1.0%	
Total Revenues and Other Sources	\$36,837,622	39,067,926	41,438,618	40,397,045	39,527,113	40,260,501	39,667,492	40,521,855	41,306,447	140,379	0.4%	-1.5%	2.2%	1.9%	
Expenditures															
Personal Services	\$15,790,947	\$15,808,890	\$15,024,452	\$14,960,890	\$15,348,834	\$14,913,453	\$15,477,194	\$15,786,738	\$16,102,473	128,360	0.8%	3.8%	2.0%	2.0% 2.0% COLA and Steps	
Health Insurance	\$2,108,587	\$2,270,062	\$2,048,116	\$2,137,622	\$2,261,472	\$2,223,598	\$2,414,383	\$2,559,246	\$2,712,801	152,911	6.8%	8.6%	6.0%	6.0%	
Employee Retirement System	\$820,329	\$1,631,427	\$1,963,966	\$2,003,737	\$2,055,534	\$1,965,977	\$1,912,075	\$1,907,819	\$1,945,975	(143,459)	-7.0%	-2.7%	-0.2%	2.0% NYS (DOB/OSC) Estim	
Police Retirement System	\$511,982	\$794,735	\$975,970	\$810,693	\$873,798	\$979,551	\$931,113	\$922,471	\$835,898	57,315	6.6%	-4.9%	-0.9%	-9.4% NYS (DOB/OSC) Estim	
Pension Obligation Bond	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-	0.0%	0.0%	0.0%	0.0%	
Other Employee Benefits and Payroll Taxes	\$1,773,209	\$1,838,330	\$1,892,860	\$1,846,388	\$2,034,890	\$1,976,515	\$2,053,028	\$2,094,089	\$2,135,970	18,138	0.9%	3.9%	2.0%	2.0%	
Retiree Health Insurance	\$563,786	\$626,464	\$621,842	\$603,947	\$633,191	\$689,518	\$718,974	\$762,112	\$807,839	85,783	13.5%	4.3%	6.0%	6.0% Consistent with change	
Equipment and Capital Outlay	\$661,624	\$1,738,735	\$945,971	\$1,253,224	\$925,550	\$1,065,253	\$968,700	\$625,160	\$440,862	43,150	4.7%	-9.1%	-35.5%	-29.5% Based on capital plan	
Albany Water Contract	\$1,338,032	\$1,325,048	\$1,342,715	\$1,378,050	\$1,760,000	\$1,960,000	\$1,760,000	\$1,830,400	\$1,903,616	-	0.0%	-10.2%	4.0%	4.0% Contractual Step in vol	
All Other Supplies	\$175,447	\$101,317	\$135,223	\$156,272	\$151,000	\$160,169	\$156,500	\$156,500	\$156,500	5,500	3.6%	-2.3%	0.0%	0.0%	
Chemicals	\$230,759	\$155,231	\$168,226	\$200,488	\$301,500	\$324,221	\$246,500	\$246,500	\$246,500	(55,000)	-18.2%	-24.0%	0.0%	0.0%	
Contractual	\$4,974,857	\$5,409,951	\$5,265,875	\$5,651,274	\$5,215,875	\$5,403,580	\$5,116,831	\$5,144,226	\$5,171,816	(99,044)	-1.9%	-5.3%	0.5%	0.5%	
Electricity	\$651,672	\$685,641	\$547,253	\$641,874	\$631,000	\$631,000	\$746,021	\$753,481	\$761,016	115,021	18.2%	18.2%	1.0%	1.0%	
Engineers	\$312,714	\$143,264	\$359,955	\$218,728	\$306,879	\$371,988	\$197,000	\$197,000	\$197,000	(109,879)	-35.8%	-47.0%	0.0%	0.0%	
Equipment Repairs	\$218,687	\$259,331	\$306,416	\$154,680	\$162,000	\$228,137	\$210,500	\$212,605	\$214,731	48,500	29.9%	-7.7%	1.0%	1.0%	
Vehicle Maintenance	\$197,725	\$229,130	\$158,045	\$204,559	\$210,000	\$210,997	\$205,000	\$209,100	\$213,282	(5,000)	-2.4%	-2.8%	2.0%	2.0%	
Gasoline & Diesel Fuel	\$190,082	\$227,036	\$201,402	\$246,165	\$253,258	\$253,258	\$237,359	\$242,106	\$246,948	(15,899)	-6.3%	-6.3%	2.0%	2.0%	
Property Repairs	\$135,351	\$98,314	\$11,575	\$29,860	\$185,000	\$187,560	\$90,000	\$90,000	\$90,000	(95,000)	-51.4%	-52.0%	0.0%	0.0%	
Maintenance Contracts	\$19,534	\$57,806	\$60,627	\$64,554	\$150,500	\$274,602	\$110,500	\$111,605	\$112,721	(40,000)	-26.6%	-59.8%	1.0%	1.0%	
Paving	\$12,822	\$0	\$103,073	\$268,408	\$397,000	\$497,007	\$497,000	\$597,000	\$697,000	100,000	25.2%	0.0%	20.1%	16.8% Based on capital plan	
Road Materials	\$72,708	\$151,209	\$199,755	\$222,071	\$175,000	\$174,997	\$190,000	\$195,700	\$201,571	15,000	8.6%	8.6%	3.0%	3.0%	
Salt & Sand	\$130,479	\$167,650	\$151,037	\$104,272	\$140,000	\$142,184	\$175,000	\$178,500	\$182,070	35,000	25.0%	23.1%	2.0%	2.0% Weather related reducti	
Taxes: Town of New Scotland	\$358,563	\$367,945	\$376,374	\$391,924	\$390,000	\$335,000	\$406,204	\$414,328	\$422,615	16,204	4.2%	21.3%	2.0%	2.0%	
Other Contract Services	\$789,764	\$1,082,686	\$1,185,424	\$907,025	\$1,211,800	\$1,812,112	\$1,174,350	\$1,174,350	\$1,174,350	(37,450)	-3.1%	-35.2%	0.0%	0.0%	
Interfund Transfers - Expenditures	\$11,000	\$666,709	\$652,811	\$378,621	\$421,622	\$398,622	\$425,895	\$430,154	\$434,455	4,273	1.0%	6.8%	1.0%	1.0%	
Ambulance Charges	\$1,443,748	\$1,465,579	\$1,582,596	\$1,243,864	\$1,214,767	\$1,214,767	\$1,110,102	\$1,130,083	\$1,152,684	(104,665)	-9.5%	-9.5%	0.0%	0.0%	
Debt Service (Principal and Interest)	\$2,044,680	\$2,214,602	\$2,093,895	\$1,986,070	\$2,116,644	\$2,177,902	\$2,137,263	\$2,541,986	\$3,130,344	20,619	1.0%	-1.9%	18.9%	23.1% Based on capital plan	
Total Expenditures and Other Uses	\$35,539,088	\$39,571,093	\$38,375,454	\$38,065,260	\$39,527,114	\$40,571,968	\$39,667,492	\$40,513,259	\$41,691,038	140,378	0.4%	-2.2%	2.1%	2.9%	
Surplus (Deficit)	\$1,298,534	(\$49,167)	\$3,063,164	\$2,331,785	(\$1)	(\$311,467)	\$0	\$8,596	(\$384,591)						

**Town of Bethlehem
Financial Plan, Fiscal Year 2015
General Fund**

	Actual				May		Projection			Avg Ann Increase 2010- 2014 (Proj)	14 Bdgt to 15 Bdgt	14 Prj to 15 Bdgt	Out Year Assumptions		Description
	2010	2011	2012	2013	Budget 2014	Projection 2014	Budget 2015	2016	2017				2016	2017	
Revenues															
Real Property Taxes	\$2,056,672	\$2,078,649	\$2,078,649	\$2,080,612	\$2,078,649	\$2,087,071	\$2,111,291	2,145,411	2,186,481	0.4%	1.6%	1.2%	1.6%	1.9%	CPI / Tax Cap Projections for out-years
Selkirk Cogen PILOT	579,733	590,736	-	0	0	0	0	\$0	\$0	-100.0%	N/A	0.0%	0.0%	0.0%	
Payments In Lieu of Taxes	104,795	109,638	700,530	100,685	102,643	94,913	89,900	95,402	99,148	-2.4%	-12.4%	-5.3%	6.1%	3.9%	CPI / Tax Cap Projections adjusted for contractual changes
Sales and Use Tax	9,444,723	10,207,602	10,538,085	10,652,553	10,796,860	10,796,860	11,019,201	11,184,489	11,352,256	3.4%	2.1%	2.1%	1.5%	1.5%	Based on County Projections
Mortgage Recording Taxes	991,195	1,132,473	1,298,904	1,307,263	1,324,880	1,324,880	1,100,000	1,111,000	1,122,110	7.5%	-17.0%	-17.0%	1.0%	1.0%	
State Aid	191,853	388,700	433,073	254,207	328,650	328,650	132,638	132,638	132,638	14.4%	-59.6%	-59.6%	0.0%	0.0%	
Federal Aid	68,810	61,524	40,625	463,496	24,600	24,600	48,750	48,750	48,750	-22.7%	98.2%	98.2%	0.0%	0.0%	
Interfund Transfers - Revenue	33,167	648,946	633,016	378,621	398,622	398,622	425,895	430,154	434,455	86.2%	6.8%	6.8%	1.0%	1.0%	Includes EMS Reimbursements
Fines and Forfeitures	500,567	487,285	431,863	375,012	385,000	385,000	410,000	414,100	418,241	-6.4%	6.5%	6.5%	1.0%	1.0%	
Cable Franchise Fees	707,304	587,244	596,915	611,592	633,950	633,950	651,939	658,458	665,043	-2.7%	2.8%	2.8%	1.0%	1.0%	Competition reducing current revenue stream
Refuse and Garbage Charges	315,100	326,445	345,926	325,071	325,000	325,000	325,000	325,000	325,000	0.8%	0.0%	0.0%	0.0%	0.0%	
Bonding for Police Pension Enrichment	0	0	-	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%	0.0%	
Interest Income	9,320	10,378	8,854	7,234	7,000	7,000	8,000	8,160	8,323	-6.9%	14.3%	14.3%	2.0%	2.0%	
Metered Water Charges	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Sewer Charges	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Charges for Services	1,222,641	1,315,600	1,402,824	1,368,026	1,195,580	1,045,580	1,142,440	1,153,864	1,165,403	-3.8%	-4.4%	N/A	1.0%	1.0%	
Rental Income	74,000	80,000	90,000	80,001	85,000	85,000	85,000	85,850	86,709	3.5%	0.0%	N/A	1.0%	1.0%	
Insurance Recoveries	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Retirement and Water Reserves	0	0	-	0	0	96,572	0	-	-	N/A	N/A	100.0%	0.0%	0.0%	Offsets projected changes in State Pension Exp.
Other Revenue	446,663	591,541	593,017	707,951	308,065	308,065	262,740	265,367	268,021	-8.9%	-14.7%	-14.7%	1.0%	1.0%	
Total Revenues and Other Sources	\$16,746,543	\$18,616,761	\$19,192,281	\$18,712,324	\$17,994,499	\$17,941,763	\$17,812,794	\$18,058,644	\$18,312,578	1.4%	-1.0%	-0.7%	1.4%	1.4%	
Expenditures															
Personal Services	\$9,834,027	\$9,770,532	\$9,326,402	\$9,354,508	\$9,620,220	\$9,418,259	\$9,532,101	9,722,743	9,917,198	-1.1%	-0.9%	1.2%	2.0%	2.0%	2% COLAs and Steps in '15; 2% Combined in out years
Health Insurance	1,151,823	1,218,388	1,113,310	1,150,529	1,283,222	1,241,400	1,316,096	1,395,062	1,478,765	1.9%	2.6%	6.0%	6.0%	6.0%	Anticipate change in benefits offset increases
Employee Retirement System	399,565	779,288	924,009	979,401	1,003,265	1,010,645	907,249	930,068	948,669	26.1%	-9.6%	-10.2%	2.5%	2.0%	NYS (DOB/OSC) Estimates
Police Retirement System	511,982	794,735	975,970	810,693	873,798	979,551	931,113	922,471	835,898	17.6%	6.6%	-4.9%	-0.9%	-9.4%	NYS (DOB/OSC) Estimates
Pension Obligation Bond	0	0	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%	0.0%	
Other Employee Benefits and Payroll Taxes	925,598	927,849	933,404	919,001	981,978	930,000	947,196	966,140	985,463	0.1%	-3.5%	1.8%	2.0%	2.0%	
Retiree Health Insurance	364,636	383,835	382,058	393,770	419,548	475,875	474,636	503,114	533,301	6.9%	13.1%	-0.3%	6.0%	6.0%	Consistent with employee plan rates
Equipment and Capital Outlay	295,316	368,619	430,872	410,480	331,050	289,700	256,700	216,660	177,362	-0.5%	-22.5%	-11.4%	0.0%	0.0%	Based on capital plan
Contractual	3,149,319	3,348,470	3,540,074	3,489,499	3,102,909	3,121,501	3,121,501	3,137,109	3,152,794	-0.2%	0.6%	0.0%	0.5%	0.5%	
Debt Service (Principal and Interest)	266,448	291,345	373,555	336,626	310,512	371,770	326,202	342,456	573,763	8.7%	5.1%	-12.3%	5.0%	67.5%	Based on capital plan
Interfund Transfers - Expenditures	11,000	18,000	19,795	0	23,000	0	0	-	-	-100.0%	-100.0%	#DIV/0!	0.0%	0.0%	
Total Expenditures and Other Uses	\$16,909,714	\$17,901,061	\$18,019,449	\$17,844,507	\$17,949,502	\$17,838,701	\$17,812,794	\$18,135,822	\$18,603,214	1.1%	-0.8%	-0.1%	1.8%	2.6%	
Surplus (Deficit)	(\$163,171)	\$715,700	\$1,172,832	\$867,817	\$44,997	\$103,062	\$0	(\$77,178)	(\$290,635)						
Budgetary Reserves															
Fund Equity, Beg. of Year	\$3,902,087	\$3,738,918	\$3,551,878	\$4,724,710	\$5,592,527	\$5,592,527	\$4,455,589	\$4,455,589	\$4,455,589						
Cumulative Effect of Change In Accounting	\$0	-\$902,740	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Transfer to Capital Reserves	\$0	\$0	\$0	\$0	\$0	-\$1,240,000	\$0	\$0	\$0						
Fund Equity, End of Year	3,738,918	3,551,878	4,724,710	5,592,527	5,637,524	4,455,589	4,455,589	4,378,411	4,164,954						
Nonspendable and Restricted Fund Balance	1,597,972	735,199	1,507,884	1,479,565	1,198,892	1,102,320	1,102,320	1,102,320	1,102,320						
Unrestricted Fund Balance	\$2,140,946	\$2,816,679	\$3,216,826	\$4,112,962	\$4,438,632	\$3,353,269	\$3,353,269	\$3,276,091	\$3,062,634						
Unrestricted Fund Balance % of Expenditures	12.7%	15.7%	17.9%	23.0%	24.7%	18.8%	18.8%	18.1%	16.5%						

Town of Bethlehem
Financial Plan, Fiscal Year 2015
Highway Fund

	Actual				Budget	May Projection	Budget				Avg Ann Increase 2010-	14 Bdgt to	14 Prj to	Out Year Assumptions		
	2010	2011	2012	2013	2014	2014	2015	2016	2017	2014 (Proj)	15 Bdgt	15 Bdgt	2016	2017	Description	
Revenues																
Real Property Taxes	3,903,328	3,973,588	4,094,633	5,540,948	5,720,620	5,743,807	6,107,590	6,211,520	6,330,404	10.1%	6.8%	6.3%	1.7%	1.9%	CPI / Tax Cap Projections for out-years	
Selkirk Cogen PILOT	1,100,267	1,129,264	1,167,378	0	0	0	0	-	-	-100.0%	N/A	0.0%	1.7%	1.9%		
Payments In Lieu of Taxes	181,606	188,709	190,763	237,210	239,550	232,061	225,533	235,599	245,657	6.3%	-5.9%	-2.8%	4.5%	4.3%	CPI / Tax Cap Projections adjusted for contractual changes	
Sales and Use Tax	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A		
Mortgage Taxes	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A		
Federal Aid	0	71,412	152,847	0	0	226,000	0	-	-	N/A	N/A	0.0%	0.0%	0.0%		
State Aid	249,059	250,000	299,808	316,043	317,000	299,808	317,000	317,000	317,000	6.2%	0.0%	0.0%	0.0%	0.0%		
Interfund Transfers - Revenue	443,601	516,473	574,941	495,231	32,000	32,000	32,000	33,600	35,280	-48.2%	0.0%	0.0%	5.0%	5.0%		
Fines and Forfeitures	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A		
Cable Franchise Fees	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A		
Refuse and Garbage Charges	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A		
Bonding for Police Pension Enrichment	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A		
Interest Income	9,080	10,877	13,549	7,316	8,000	8,000	10,000	10,200	10,404	-3.1%	25.0%	25.0%	2.0%	2.0%		
Metered Water Charges	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A		
Sewer Charges	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A		
Charges for Services	6,126	16,096	4,978	6,329	6,000	6,000	6,000	6,000	6,000	-0.5%	0.0%	0.0%	0.0%	0.0%	Includes new Yard Waste Collection Fee in 2014 & 2015	
Rental Income	0	0	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%	0.0%		
Insurance Recoveries	0	0	0	0	0	0	0	\$0	\$0	N/A	N/A	N/A	N/A	N/A		
Retirement and Water Reserves	0	0	0	0	43,002	43,002	0	-	-	N/A	-100.0%	100.0%	-100.0%	#DIV/0!	Offsets projected changes in State Pension Exp.	
Other Revenue	17,113	69,028	24,087	38,645	25,200	25,200	28,200	28,482	28,767	10.2%	11.9%	11.9%	1.0%	1.0%		
Total Revenues and Other Sources	\$5,910,180	\$6,225,447	\$6,522,984	\$6,641,722	\$6,391,372	\$6,633,070	\$6,726,323	\$6,842,401	\$6,973,512	2.3%	5.2%	1.4%	1.7%	1.9%		
Expenditures																
Personal Services	2,816,749	2,950,206	2,786,240	2,844,092	2,722,412	2,440,624	2,816,996	2,873,336	2,930,803	-3.5%	3.5%	15.4%	2.0%	2.0%	2% COLAs and Steps in '15; 2% Combined in out years	
Health Insurance	492,457	556,332	484,689	518,937	465,633	471,295	526,500	558,090	591,575	-1.1%	13.1%	11.7%	6.0%	6.0%		
Employee Retirement System	195,862	413,777	504,408	501,372	489,507	445,385	474,073	463,455	472,724	22.8%	-3.2%	6.4%	-2.2%	2.0%	NYS (DOB/OSC) Estimates	
Other Employee Benefits and Payroll Taxes	478,798	516,804	553,869	537,060	608,244	586,685	649,998	662,998	676,258	5.2%	6.9%	10.8%	2.0%	2.0%		
Retiree Health Insurance	129,169	152,472	159,141	135,182	129,956	129,956	150,424	159,449	169,016	0.2%	15.7%	15.7%	6.0%	6.0%	Consistent with changes in Employee Health	
Equipment and Capital Outlay	58,650	424,254	12,412	60,343	70,000	210,869	57,000	-	-	37.7%	-18.6%	-73.0%	-100.0%	#DIV/0!	Based on capital plan	
Paving	12,822	0	103,073	268,408	397,000	497,007	497,000	597,000	697,000	149.5%	25.2%	0.0%	33.3%	33.3%		
Vehicle Maintenance	197,725	229,130	158,045	204,559	210,000	210,997	205,000	209,100	213,282	1.6%	-2.4%	-2.8%	2.0%	2.0%		
Gasoline & Diesel Fuel	190,082	227,036	201,402	246,165	253,258	253,258	237,359	242,106	246,948	7.4%	-6.3%	-6.3%	2.0%	2.0%		
Road Materials	72,708	151,209	199,755	222,071	175,000	174,997	190,000	195,700	201,571	24.6%	8.6%	8.6%	3.0%	3.0%		
Salt & Sand	130,479	167,650	151,037	104,272	140,000	142,184	175,000	178,500	182,070	2.2%	25.0%	23.1%	2.0%	2.0%		
All Other Supplies	175,447	101,317	135,223	156,272	151,000	160,169	156,500	156,500	156,500	-2.3%	3.6%	-2.3%	0.0%	0.0%		
Contractual	220,781	203,315	250,556	580,678	254,900	271,028	262,875	262,875	262,875	5.3%	3.1%	-3.0%	0.0%	0.0%		
Debt Service (Principal and Interest)	0	59,078	193,928	254,161	313,225	313,225	327,598	465,427	501,937	N/A	4.6%	4.6%	42.1%	7.8%	Based on capital plan	
Interfund Transfers - Expenditures	0	264,621	263,752	0	0	0	0	-	-	N/A	N/A	#DIV/0!	1.0%	1.0%		
Total Expenditures and Other Uses	\$5,171,729	\$6,417,201	\$6,157,530	\$6,633,572	\$6,380,135	\$6,307,679	\$6,726,323	\$7,024,537	\$7,302,560	4.1%	5.4%	6.6%	4.4%	4.0%		
Surplus (Deficit)	\$738,451	(\$191,754)	\$365,454	\$8,150	\$11,237	\$325,391	\$0	(\$182,135)	(\$329,047)							
Budgetary Reserves																
Fund Equity, Beg. of Year	1,703,174	2,441,625	2,011,896	2,377,350	2,385,500	2,385,500	2,180,891	2,180,891	1,998,756							
Cumulative Effect of Change In Accounting	0	-237,975	0	0	0	0	0	-	-							
Transfer to Capital Reserves	0	0	0	0	0	-530,000	0	-	-							
Fund Equity, End of Year	2,441,625	2,011,896	2,377,350	2,385,500	2,396,737	2,180,891	2,180,891	1,998,756	1,669,708							
Nonspendable and Restricted Fund Balance	1,417,489	763,090	1,216,970	1,026,796	982,445	939,443	939,443	939,443	939,443							
Unrestricted Fund Balance	\$1,024,136	\$1,248,806	\$1,160,380	\$1,358,704	\$1,414,292	\$1,241,448	\$1,241,448	\$1,059,313	\$730,265							
Unrestricted Fund Balance % of Expenditures	19.8%	19.5%	18.8%	20.5%	22.2%	19.7%	18.5%	15.1%	10.0%							

**Town of Bethlehem
Financial Plan, Fiscal Year 2015
Water Fund**

	Actual				Budget	May Projection	Budget	Projection		Avg Ann	Out Year Assumptions				
	2010	2011	2012	2013	2014	2014	2015	2016	2017	Increase 2010-2014 (Proj)	14 Bdgt to 15 Bdgt	14 Prj to 15 Bdgt	2016	2017	Description
Revenues															
Real Property Taxes	1,910,800	1,945,194	1,940,609	2,014,483	2,012,748	2,012,748	1,879,829	1,913,666	1,951,939	1.3%	-6.6%	-6.6%	1.8%	2.0%	CPI / Tax Cap Projections for out-years
Selkirk Cogen PLOT	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Payments In Lieu of Taxes	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Sales and Use Tax	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Mortgage Taxes	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
State Aid	0	0	107,488	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%	0.0%	
Federal Aid	0	440	322,465	0	0	0	0	-	-	N/A	N/A	#DIV/0!	0.0%	0.0%	
Interfund Transfers - Revenue	6,633	4,410	0	1,225	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%	0.0%	
Fines and Forfeitures	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Cable Franchise Fees	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Refuse and Garbage Charges	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Bonding for Police Pension Enrichment	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Interest Income	8,529	10,417	8,449	5,457	8,000	8,000	10,000	10,200	10,404	-1.6%	25.0%	25.0%	2.0%	2.0%	
Metered Water Charges	6,532,184	6,288,576	6,571,068	6,916,124	6,890,000	6,920,000	7,087,000	7,335,045	7,591,772	1.5%	2.9%	2.4%	3.5%	3.5%	
Sewer Charges	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Charges for Services	213,881	340,332	325,999	346,502	322,600	322,600	339,800	346,596	353,528	10.8%	5.3%	5.3%	2.0%	2.0%	
Rental Income	116,669	121,292	142,926	186,209	175,000	175,000	150,000	150,000	150,000	10.7%	-14.3%	-14.3%	0.0%	0.0%	
Insurance Recoveries	0	0	0	0	0	0	0	\$0	\$0	N/A	N/A	N/A	N/A	N/A	
Retirement and Water Reserves	0	0	0	0	79,893	88,314	0	57,997	-	N/A	-100.0%	100.0%	0.0%	0.0%	Water Reserve Steps \$75K in 2014 only.
Other Revenue	42,232	38,754	42,469	12,271	21,000	21,000	24,500	24,745	24,992	-16.0%	16.7%	16.7%	1.0%	1.0%	
Total Revenues and Other Sources	\$8,830,928	\$8,749,415	\$9,461,473	\$9,482,271	\$9,509,241	\$9,547,662	\$9,491,129	\$9,838,249	\$10,082,635	1.6%	-0.2%	-0.6%	3.7%	2.5%	
Expenditures															
Personal Services	1,873,343	1,824,640	1,721,612	1,666,762	1,830,372	1,824,898	1,875,173	1,912,676	1,950,930	-0.7%	2.4%	2.8%	2.0%	2.0%	2% COLAs and Steps in '15; 2% Combined in out years
Health Insurance	283,739	308,244	276,206	286,111	319,110	319,110	347,563	368,417	390,522	3.0%	8.9%	8.9%	6.0%	6.0%	
Employee Retirement System	132,614	256,806	317,259	307,744	339,319	286,423	308,276	300,256	306,261	21.2%	-9.1%	7.6%	-2.6%	2.0%	NYS (DOB/OSC) Estimates
Other Employee Benefits and Payroll Taxes	225,014	241,375	251,146	256,583	282,523	282,523	278,834	284,411	290,099	5.9%	-1.3%	-1.3%	2.0%	2.0%	
Retiree Health Insurance	48,838	62,866	38,489	30,752	36,252	36,252	43,825	46,455	49,242	-7.2%	20.9%	20.9%	6.0%	6.0%	Consistent with changes in Employee Health
Equipment and Capital Outlay	233,445	394,021	285,836	320,892	431,000	471,184	541,500	398,500	253,500	19.2%	25.6%	14.9%	-26.4%	-36.4%	Based on capital plan
Albany Water Contract	1,338,032	1,325,048	1,342,715	1,378,050	1,760,000	1,960,000	1,760,000	1,830,400	1,903,616	10.0%	0.0%	-10.2%	4.0%	4.0%	Contractual Step in volume in 2014
Engineers	272,624	98,894	215,623	141,883	169,000	201,509	137,000	137,000	137,000	-7.3%	-18.9%	-32.0%	0.0%	0.0%	Includes Capital Projects
Other Contract Services	268,843	487,612	840,024	311,346	465,600	636,012	433,350	433,350	433,350	24.0%	-6.9%	-31.9%	0.0%	0.0%	
Taxes: Town of New Scotland	358,563	367,945	376,374	391,924	390,000	335,000	406,204	414,328	422,615	-1.7%	4.2%	21.3%	2.0%	2.0%	
Equipment Repairs	140,147	138,024	153,313	111,792	102,000	115,015	130,500	131,805	133,123	-4.8%	27.9%	13.5%	1.0%	1.0%	
Property Repairs	135,351	98,314	11,575	29,860	185,000	187,560	90,000	90,000	90,000	8.5%	-51.4%	-52.0%	0.0%	0.0%	
Electricity	385,008	386,356	328,556	348,895	363,500	363,500	422,621	426,847	431,116	-1.4%	16.3%	16.3%	1.0%	1.0%	
Chemicals	230,759	155,231	168,226	200,488	301,500	324,221	246,500	246,500	246,500	8.9%	-18.2%	-24.0%	0.0%	0.0%	
Contractual	1,088,958	1,231,703	1,000,814	1,152,983	1,284,559	1,431,027	1,178,702	1,190,489	1,202,394	7.1%	-8.2%	-17.6%	1.0%	1.0%	
Debt Service (Principal and Interest)	1,205,246	1,266,819	1,147,699	1,014,006	1,064,877	1,064,877	1,048,024	1,193,732	1,377,787	-3.0%	-1.6%	-1.6%	13.9%	15.4%	Based on capital plan
Interfund Transfers - Expenditures	0	210,561	206,651	212,406	225,837	225,837	243,057	245,488	247,942	N/A	7.6%	7.6%	1.0%	1.0%	
Total Expenditures and Other Uses	\$8,220,524	\$8,854,459	\$8,682,118	\$8,162,477	\$9,550,449	\$10,064,948	\$9,491,129	\$9,650,654	\$9,865,997	4.1%	-0.6%	-5.7%	1.7%	2.2%	
Surplus (Deficit)	\$610,404	(\$105,044)	\$779,355	\$1,319,794	(\$41,208)	(\$517,286)	\$0	\$187,595	\$216,639						
Budgetary Reserves															
Fund Equity, Beg. of Year	2,761,169	3,371,573	3,118,876	3,898,231	3,471,508	3,471,508	2,044,222	2,044,222	2,231,817						
Cumulative Effect of Change in Accounting	0	-147,653	0	0	0	0	0	-	-						
Transfer to Capital Reserves	0	0	0	-1,746,517	0	-910,000	0	-	-70,000						
Fund Equity, End of Year	3,371,573	3,118,876	3,898,231	3,471,508	3,430,300	2,044,222	2,044,222	2,231,817	2,378,456						
Nonspendable and Restricted Fund Balance	1,016,927	670,925	567,728	628,453	628,453	255,585	255,585	255,585	255,585						
Unrestricted Fund Balance	\$2,354,646	\$2,447,951	\$3,330,503	\$2,843,055	\$2,801,847	\$1,788,637	\$1,788,637	\$1,976,232	\$2,122,871						
Unrestricted Fund Balance % of Expenditures	28.6%	27.6%	38.4%	34.8%	29.3%	17.8%	18.8%	20.5%	21.5%						

Town of Bethlehem
Financial Plan, Fiscal Year 2015

Sewer Fund

	Actual				Budget	May	Budget	Projection		Avg Ann Increase 2010- 2014 (Proj)	13 Bdgt to 14 Bdgt	14 Prj to 15 Bdgt	Out Year Assumptions		Description
	2010	2011	2012	2013	2014	2014	2015	2016	2017				2016	2017	
Revenues															
Real Property Taxes	1,500,230	1,527,234	1,526,317	1,628,151	1,627,234	1,627,234	1,689,144	1,719,549	1,753,940	2.1%	3.8%	3.8%	1.8%	2.0%	CPI / Tax Cap Projections for out-years
Selkirk Cogen PILOT	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Payments In Lieu of Taxes	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Sales and Use Tax	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Mortgage Taxes	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
State Aid	0	0	118,915	500	0	126,501	0	-	-	N/A	N/A	0.0%	0.0%	0.0%	
Federal Aid	0	440	358,545	1,500	0	379,504	0	-	-	N/A	N/A	-100.0%	-100.0%	-100.0%	
Interfund Transfers - Revenue	0	0	277	2,760	0	0	0	-	-	N/A	N/A	#DIV/0!	0.0%	0.0%	
Fines and Forfeitures	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Cable Franchise Fees	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Refuse and Garbage Charges	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Bonding for Police Pension Enrichment	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Interest Income	10,608	12,858	9,392	5,473	4,000	4,000	4,000	4,040	4,080	-21.6%	0.0%	0.0%	1.0%	1.0%	
Metered Water Charges	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Sewer Charges	2,150,372	2,255,570	2,392,332	2,422,291	2,510,000	2,510,000	2,550,000	2,639,250	2,731,624	3.9%	1.6%	1.6%	3.5%	3.5%	
Charges for Services	238,735	204,665	246,725	255,804	271,000	271,000	278,000	283,560	289,231	3.2%	2.6%	2.6%	2.0%	2.0%	
Rental Income	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Insurance Recoveries	321	1,335	4,340	0	1,000	1,000	2,000	2,000	2,000	32.9%	100.0%	100.0%	0.0%	0.0%	
Retirement and Water Reserves	0	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A	N/A	
Other Revenue	5,957	8,622	22,441	385	4,000	4,000	4,000	4,080	4,162	-9.5%	0.0%	0.0%	2.0%	2.0%	
Total Revenues and Other Sources	\$3,906,223	\$4,010,724	\$4,679,284	\$4,316,864	\$4,417,234	\$4,923,239	\$4,527,144	\$4,652,479	\$4,785,037	4.7%	2.5%	-8.0%	2.8%	2.8%	
Expenditures															
Personal Services	1,266,828	1,263,512	1,190,198	1,095,528	1,175,830	1,229,672	1,252,924	1,277,982	1,303,542	-0.7%	6.6%	1.9%	2.0%	2.0%	2% COLAs and Steps in '15; 2% Combined in out years
Health Insurance	180,568	187,098	173,911	182,045	193,507	191,793	224,224	237,677	251,938	1.5%	15.9%	16.9%	6.0%	6.0%	
Employee Retirement System	92,288	181,556	218,290	215,220	223,443	223,524	222,477	214,040	218,321	24.8%	-0.4%	-0.5%	-7.5%	2.0%	NYS (DOB/OSC) Estimates
Other Employee Benefits and Payroll Taxes	143,799	152,302	154,441	133,744	162,145	177,307	177,000	180,540	184,151	5.4%	9.2%	-0.2%	2.0%	2.0%	
Retiree Health Insurance	21,143	27,291	42,154	44,243	47,435	47,435	50,089	53,094	56,280	22.4%	5.6%	5.6%	6.0%	6.0%	Consistent with changes in Employee Health
Equipment and Capital Outlay	74,213	551,841	216,851	461,509	93,500	93,500	113,500	10,000	10,000	5.9%	21.4%	21.4%	403.8%	0.0%	Based on capital plan
Engineers	40,090	44,370	144,332	76,845	137,879	170,479	60,000	60,000	60,000	43.6%	-56.5%	-64.8%	0.0%	0.0%	
Electricity	266,664	299,285	218,697	292,979	267,500	267,500	323,400	326,634	329,900	0.1%	20.9%	20.9%	1.0%	1.0%	
Other Contract Services	520,921	595,074	345,400	595,679	746,200	1,176,100	741,000	741,000	741,000	22.6%	-0.7%	-37.0%	0.0%	0.0%	
Equipment Repairs	78,540	121,307	153,103	42,888	60,000	113,122	80,000	80,800	81,608	9.6%	33.3%	-29.3%	1.0%	1.0%	
Maintenance Contracts	19,534	57,806	60,627	64,554	150,500	274,602	110,500	111,605	112,721	93.6%	-26.6%	-59.8%	1.0%	1.0%	
Contractual	515,799	626,463	474,431	428,114	573,507	580,024	553,753	553,753	553,753	3.0%	-3.4%	-4.5%	0.0%	0.0%	
Debt Service (Principal and Interest)	572,986	597,360	378,713	381,277	428,030	428,030	435,439	540,371	676,857	-7.0%	1.7%	1.7%	49.3%	25.3%	Based on capital plan
Interfund Transfers - Expenditures	0	173,527	162,613	166,215	172,785	172,785	182,838	184,666	186,513	N/A	5.8%	5.8%	1.0%	1.0%	
Total Expenditures and Other Uses	\$3,793,373	\$4,878,792	\$3,933,761	\$4,180,840	\$4,432,261	\$5,145,873	\$4,527,144	\$4,572,164	\$4,766,584	6.3%	2.1%	-12.0%	1.0%	4.3%	
Surplus (Deficit)	\$112,850	(\$868,068)	\$745,523	\$136,024	(\$15,027)	(\$222,634)	\$0	\$80,315	\$18,453						
Budgetary Reserves															
Fund Equity, Beg. of Year	2,113,442	2,226,292	1,253,836	1,999,359	1,970,383	1,970,383	851,748	851,748	932,063						
Cumulative Effect of Change in Accounting	-	-104,388	0	0	0	0	0	-	0						
Transfer to Capital Reserves	-	-	-	(165,000)	-	(896,000)	-	-	-						
Fund Equity, End of Year	2,226,292	1,253,836	1,999,359	1,970,383	1,955,356	851,748	851,748	932,063	950,516						
Nonspendable and Restricted Fund Balance	980,065	500,858	731,950	716,881	70,641	70,641	70,641	70,641	70,641						
Unrestricted Fund Balance	\$1,246,227	\$752,978	\$1,267,409	\$1,253,502	\$1,884,715	\$781,107	\$781,107	\$861,422	\$879,875						
Unrestricted Fund Balance % of Expenditures	32.9%	15.4%	32.2%	30.0%	42.5%	15.2%	17.3%	18.8%	18.5%						

**Town of Bethlehem
Financial Plan, Fiscal Year 2015
Ambulance Fund**

	Actual			2013	Budget	May	Budget	Projection		Avg Ann Increase 2010- 2014 (Proj)	14 Bdgt to 15 Bdgt	14 Prj to 15 Bdgt	Out Year Assumptions		Description
	2010	2011	2012		2014	2014	2015	2016	2017				2016	2017	
Delmar Bethlehem EMS															
Revenues															
Real Property Taxes - DBEMS	673,348	692,089	813,143	709,380	421,416	421,416	197,500	201,055	205,076	-11.1%	-53.1%	-53.1%	1.8%	2.0%	CPI / Tax Cap Projections for out-years
PILOT	2,983	3,088	3,778	3,985	3,871	3,871	549	558	569	6.7%	-85.8%	-85.8%	1.6%	2.0%	
Total Revenues and Other Sources	\$676,331	\$695,177	\$816,921	\$713,365	\$425,287	\$425,287	\$198,049	\$201,613	\$205,645	-8.9%	-53.4%	-53.4%	1.8%	2.0%	
Expenditures															
Expenditures	676,331	695,177	816,921	713,365	425,287	425,287	198,049	201,613	205,645	-11.0%	-53.4%	-53.4%	1.8%	2.0%	
Total Expenditures and Other Uses	\$3,793,373	\$4,878,792	\$816,921	\$713,365	\$425,287	\$425,287	\$198,049	\$201,613	\$205,645	-35.4%	-53.4%	-53.4%	1.8%	2.0%	
							227,238								
Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						

Albany County ALS/Paramedic Service

Revenues															
Real Property Taxes - County ALS	767,417	770,402	761,079	526,301	784,261	784,261	912,053	928,470	947,039	0.5%	16.3%	16.3%	1.8%	2.0%	CPI / Tax Cap Projections for out-years
PILOT	0	0	4,596	4,198	5,219	5,219	0	-	-	N/A	-100.0%	-100.0%	N/A	N/A	Last PILOT including ALS expired 2014
Total Revenues and Other Sources	\$767,417	\$770,402	\$765,675	\$530,499	\$789,480	\$789,480	\$912,053	\$928,470	\$947,039	0.6%	15.5%	15.5%	1.8%	2.0%	
Expenditures															
Expenditures	767,417	770,402	765,675	530,499	789,480	789,480	912,053	928,470	947,039	0.7%	15.5%	15.5%	1.8%	2.0%	
Total Expenditures and Other Uses	\$767,417	\$770,402	\$765,675	\$530,499	\$789,480	\$789,480	\$912,053	\$928,470	\$947,039	0.6%	15.5%	15.5%	1.8%	2.0%	
Surplus (Deficit)	\$0														