

**Town of Bethlehem  
Financial Plan, Fiscal Year 2017**

**Combined - Detail**

								17 Bdgt to	17 Bdgt to	Out Year	
	2014	2015	2016	Budget 2017	Budget 2018	Projection 2019	Projection 2020	18 Bdgt Dollars	to 18 Bdgt Percent	2019	2020
<b>Revenues</b>											
Real Property Taxes	\$12,676,551	\$12,909,725	\$12,957,607	\$13,323,994	\$13,725,617	\$14,004,693	\$14,289,874	401,623	3.0%	2.0%	2.0%
Payments In Lieu of Taxes	\$337,356	\$313,517	\$326,189	\$345,393	\$338,079	\$339,766	\$341,472	(7,314)	-2.1%	0.5%	0.5%
Sales and Use Tax	\$11,110,265	\$11,303,130	\$11,401,424	\$11,536,066	\$11,401,424	\$11,401,424	\$11,515,438	(134,642)	-1.2%	0.0%	1.0%
Mortgage Recording Taxes	\$996,083	\$1,446,951	\$1,228,270	\$1,199,000	\$1,199,000	\$1,210,990	\$1,223,100	-	0.0%	1.0%	1.0%
State Aid	\$885,900	\$696,095	\$600,511	\$527,638	\$515,685	\$515,685	\$515,685	(11,953)	-2.3%	0.0%	0.0%
Federal Aid	\$873,217	\$450,531	\$130,547	\$35,000	\$45,000	\$45,000	\$45,000	10,000	28.6%	0.0%	0.0%
Interfund Transfers - Revenue	\$413,716	\$434,547	\$413,513	\$424,530	\$463,139	\$468,570	\$474,096	38,609	9.1%	1.2%	1.2%
Fines and Forfeitures	\$425,883	\$369,455	\$381,302	\$400,000	\$360,208	\$363,810	\$367,448	(39,792)	-9.9%	1.0%	1.0%
Cable Franchise Fees	\$638,885	\$658,621	\$680,982	\$685,822	\$702,000	\$709,020	\$716,110	16,178	2.4%	1.0%	1.0%
Refuse and Garbage Charges	\$277,922	\$201,663	\$318,042	\$255,000	\$295,000	\$295,000	\$295,000	40,000	15.7%	0.0%	0.0%
Interest Income	\$31,119	\$35,677	\$17,684	\$28,300	\$43,000	\$43,780	\$44,575	14,700	51.9%	1.8%	1.8%
Metered Water Charges	\$6,441,292	\$7,051,307	\$7,613,375	\$7,211,584	\$7,371,789	\$7,592,943	\$7,820,731	160,205	2.2%	3.0%	3.0%
Sewer Charges	\$2,410,795	\$2,642,021	\$2,847,685	\$2,753,848	\$2,858,978	\$2,944,747	\$3,033,090	105,130	3.8%	3.0%	3.0%
Charges for Services	\$1,807,213	\$2,031,683	\$1,882,715	\$1,750,675	\$1,815,140	\$1,839,679	\$1,864,594	64,465	3.7%	1.4%	1.4%
Rental Income	\$304,302	\$308,872	\$275,381	\$300,000	\$300,000	\$300,800	\$301,608	-	0.0%	0.3%	0.3%
Insurance Recoveries	\$98,306	\$94,758	\$174,806	\$60,000	\$70,000	\$70,000	\$70,000	10,000	16.7%	0.0%	0.0%
Use of Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100.0%	0.0%	0.0%
Other Revenue	\$496,952	\$333,021	\$511,226	\$166,600	\$240,465	\$242,910	\$245,380	73,865	44.3%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>40,225,758</b>	<b>41,281,573</b>	<b>41,761,259</b>	<b>41,003,450</b>	<b>41,744,524</b>	<b>42,388,817</b>	<b>43,163,201</b>	<b>741,074</b>	<b>1.8%</b>	<b>1.5%</b>	<b>1.8%</b>
<b>Expenditures</b>											
Personal Services	\$15,174,502	\$15,220,305	\$15,647,032	\$16,170,678	\$16,696,974	\$17,106,782	\$17,529,646	526,296	3.3%	2.5%	2.5%
Health Insurance	\$2,183,054	\$2,261,803	\$2,328,645	\$2,466,934	\$2,555,931	\$2,716,221	\$2,886,579	88,997	3.6%	6.6%	5.8%
Employee Retirement System	\$1,999,424	\$1,912,846	\$1,689,458	\$1,657,188	\$1,684,141	\$1,632,480	\$1,622,148	26,953	1.6%	-3.1%	-0.6%
Police Retirement System	\$979,551	\$873,280	\$871,671	\$913,888	\$957,822	\$938,967	\$920,112	43,934	4.8%	-2.0%	-2.0%
Other Employee Benefits and Payroll Taxes	\$2,025,552	\$2,119,217	\$2,220,235	\$2,447,812	\$2,369,504	\$2,421,585	\$2,475,418	(78,308)	-3.2%	2.2%	2.2%
Retiree Health Insurance	\$639,976	\$758,077	\$760,968	\$834,993	\$828,401	\$878,105	\$930,791	(6,592)	-0.8%	6.0%	6.0%
Equipment and Capital Outlay	\$892,129	\$1,639,766	\$1,267,431	\$2,285,370	\$1,818,310	\$1,351,800	\$1,349,730	(467,060)	-20.4%	-25.7%	-0.2%
Paving	\$549,441	\$497,000	\$907,045	\$697,000	\$782,000	\$782,000	\$782,000	85,000	12.2%	0.0%	0.0%
Vehicle Maintenance	\$370,924	\$388,142	\$411,541	\$423,000	\$412,000	\$413,925	\$415,860	(11,000)	-2.6%	0.5%	0.5%
Gasoline & Diesel Fuel	\$497,624	\$305,618	\$217,983	\$332,513	\$285,977	\$293,764	\$301,780	(46,536)	-14.0%	2.7%	2.7%
Road Materials	\$144,507	\$207,842	\$350,644	\$224,750	\$219,500	\$221,935	\$224,422	(5,250)	-2.3%	1.1%	1.1%
Salt & Sand	\$143,802	\$188,226	\$101,479	\$150,000	\$180,000	\$180,900	\$181,805	30,000	20.0%	0.5%	0.5%
All Other Supplies	\$740,309	\$683,808	\$582,993	\$717,700	\$764,150	\$767,700	\$771,268	46,450	6.5%	0.5%	0.5%
Albany Water Contract	\$1,897,508	\$1,771,363	\$1,666,000	\$1,800,000	\$1,800,000	\$1,950,000	\$1,959,750	-	0.0%	8.3%	0.5%
Engineers	\$174,580	\$353,843	\$73,316	\$334,500	\$270,900	\$272,255	\$273,616	(63,600)	-19.0%	0.5%	0.5%
Taxes: Town of New Scotland	\$398,327	\$393,368	\$396,879	\$430,000	\$430,000	\$432,150	\$434,311	-	0.0%	0.5%	0.5%
Equipment Repairs	\$232,155	\$252,878	\$163,681	\$209,100	\$210,450	\$211,153	\$211,859	1,350	0.6%	0.3%	0.3%
Property Repairs	\$162,255	\$157,556	\$164,152	\$162,600	\$191,400	\$192,357	\$193,319	28,800	17.7%	0.5%	0.5%
Electricity	\$1,081,786	\$887,016	\$770,667	\$826,996	\$783,829	\$791,667	\$799,584	(43,167)	-5.2%	1.0%	1.0%
Chemicals	\$273,237	\$202,132	\$195,223	\$326,720	\$319,750	\$321,349	\$322,955	(6,970)	-2.1%	0.5%	0.5%
Maintenance Contracts	\$152,948	\$101,564	\$143,997	\$285,350	\$243,375	\$255,544	\$268,321	(41,975)	-14.7%	5.0%	5.0%
Other Contract Services	\$1,168,160	\$2,048,644	\$1,418,781	\$977,014	\$1,078,700	\$1,084,094	\$1,089,514	101,686	10.4%	0.5%	0.5%
Contractual	\$2,406,537	\$2,281,152	\$2,311,155	\$2,534,733	\$2,556,023	\$2,568,803	\$2,573,198	21,290	0.8%	0.5%	0.2%
Debt Service (Principal and Interest)	\$2,058,378	\$2,146,302	\$1,992,372	\$2,216,190	\$2,650,785	\$2,916,341	\$3,202,910	434,595	19.6%	10.0%	9.8%
Interfund Transfers - Expenditures	\$399,316	\$1,015,251	\$1,228,771	\$394,530	\$443,139	\$447,570	\$452,046	48,609	12.3%	1.0%	1.0%
Ambulance Charges	\$1,214,767	\$1,110,102	\$1,174,613	\$1,183,891	\$1,211,463	\$1,126,759	\$1,149,293	27,572			
<b>Total Expenditures and Other Uses</b>	<b>\$37,960,747</b>	<b>\$39,777,100</b>	<b>\$39,056,732</b>	<b>\$41,003,450</b>	<b>\$41,744,524</b>	<b>\$42,276,204</b>	<b>\$43,322,234</b>	<b>741,074</b>	<b>1.8%</b>	<b>1.3%</b>	<b>2.5%</b>
<b>Surplus (Deficit)</b>	<b>\$2,265,010</b>	<b>\$1,504,473</b>	<b>\$2,704,527</b>	<b>\$0</b>	<b>\$0</b>	<b>\$112,613</b>	<b>(\$159,033)</b>				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2017  
General Fund**

	Budget				Projection		Avg Ann				
	2014	2015	2016	2017	2018	2019	2020	Increase 2014-2018 (Proj)	17 Bdgt to 18 Bdgt	2019	2020
<b>Revenues</b>											
Real Property Taxes	\$2,087,183	\$2,123,605	\$2,101,402	\$2,405,608	\$3,160,795	3,225,850	3,292,214	8.7%	31.4%	2.1%	2.1%
Payments In Lieu of Taxes	96,206	89,216	92,129	105,148	122,575	123,188	123,804	5.0%	16.6%	0.5%	0.5%
Sales and Use Tax	11,110,265	11,303,130	11,401,424	11,536,066	11,401,424	11,401,424	11,515,438	0.5%	-1.2%	0.0%	1.0%
Mortgage Recording Taxes	996,083	1,446,951	1,228,270	1,199,000	1,199,000	1,210,990	1,223,100	3.8%	0.0%	1.0%	1.0%
State Aid	497,249	236,540	256,448	138,638	140,638	140,638	140,638	-22.3%	1.4%	0.0%	0.0%
Federal Aid	72,344	100,943	64,015	35,000	45,000	45,000	45,000	-9.1%	100.0%	0.0%	0.0%
Interfund Transfers - Revenue	399,316	418,807	393,805	394,530	443,139	447,570	452,046	2.1%	12.3%	1.0%	1.0%
Fines and Forfeitures	425,883	369,455	381,302	400,000	400,000	363,810	367,448	-3.3%	-9.9%	1.0%	1.0%
Cable Franchise Fees	638,885	658,621	680,982	685,822	702,000	709,020	716,110	1.9%	2.4%	1.0%	1.0%
Refuse and Garbage Charges	277,922	201,663	318,042	255,000	295,000	295,000	295,000	1.2%	15.7%	0.0%	0.0%
Interest Income	15,598	14,428	6,758	10,000	15,000	15,300	15,606	-0.8%	50.0%	2.0%	2.0%
Charges for Services	1,147,102	1,341,728	1,113,891	1,127,875	1,158,340	1,169,923	1,181,623	0.2%	2.7%	1.0%	1.0%
Rental Income	85,000	80,000	80,000	80,000	80,000	80,800	81,608	-1.2%	0.0%	1.0%	1.0%
Insurance Recoveries	55,471	43,058	156,814	50,000	70,000	70,000	70,000	4.8%	40.0%	0.0%	0.0%
Retirement and Water Reserves	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Other Revenue	227,575	234,061	410,084	136,100	214,965	217,115	219,286	-1.1%	57.9%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$18,132,083</b>	<b>\$18,662,208</b>	<b>\$18,685,366</b>	<b>\$18,558,787</b>	<b>\$19,408,084</b>	<b>\$19,515,628</b>	<b>\$19,738,921</b>	<b>1.4%</b>	<b>4.6%</b>	<b>0.6%</b>	<b>1.1%</b>
<b>Expenditures</b>											
Personal Services	\$9,527,009	\$9,582,863	\$10,038,414	\$10,146,794	\$10,515,347	10,792,133	11,076,205	2.0%	3.6%	2.6%	2.6%
Health Insurance	1,217,010	1,247,587	1,285,185	1,319,874	1,386,787	1,476,928	1,572,928	2.6%	5.1%	6.5%	6.5%
Employee Retirement System	977,292	946,923	826,884	818,916	834,978	809,365	804,243	-3.1%	2.0%	-3.1%	-0.6%
Police Retirement System	979,551	873,280	871,671	913,888	957,822	938,967	920,112	-0.4%	4.8%	-2.0%	-2.0%
Other Employee Benefits and Payroll Taxes	985,266	1,003,840	1,044,268	1,134,638	1,117,194	1,146,601	1,176,782	2.5%	-1.5%	2.6%	2.6%
Retiree Health Insurance	430,869	468,555	475,838	533,450	548,043	580,926	615,781	4.9%	2.7%	6.0%	6.0%
Equipment and Capital Outlay	536,821	504,956	542,451	374,710	419,310	270,800	203,730	-4.8%	11.9%	-35.4%	-24.8%
Vehicle Maintenance	117,227	111,552	116,597	137,000	131,000	131,655	132,313	2.2%	-4.4%	0.5%	0.5%
Gasoline & Diesel Fuel	176,760	110,811	83,647	119,259	104,273	107,401	110,623	-10.0%	-12.6%	3.0%	3.0%
Road Materials	10,760	2,262	1,126	8,000	1,000	1,005	1,010	-37.8%	100.0%	0.5%	0.5%
All Other Supplies	38,077	35,552	47,519	56,700	54,150	54,150	54,150	7.3%	-4.5%	0.0%	0.0%
Engineers	103,289	101,334	85,427	115,000	67,400	67,737	68,076	-8.2%	-41.4%	0.5%	0.5%
Equipment Repairs	51,054	60,489	51,979	63,600	69,950	69,950	69,950	6.5%	10.0%	0.0%	0.0%
Property Repairs	91,455	80,822	89,548	100,600	108,400	108,942	109,487	3.5%	7.8%	0.5%	0.5%
Electricity	393,793	350,343	327,651	341,482	326,238	329,500	332,795	-3.7%	-4.5%	1.0%	1.0%
Chemicals	18,710	15,076	16,866	23,220	23,250	23,366	23,483	4.4%	0.1%	0.5%	0.5%
Maintenance Contracts	72,927	68,408	64,496	79,350	80,875	84,919	89,165	2.1%	1.9%	5.0%	5.0%
Other Contract Services	223,520	356,934	287,182	298,614	323,500	325,118	326,743	7.7%	8.3%	0.5%	0.5%
Contractual	1,521,473	1,508,992	1,561,809	1,677,258	1,681,341	1,689,748	1,689,748	2.0%	0.2%	0.5%	0.5%
Debt Service (Principal and Interest)	310,505	326,700	294,044	296,434	657,226	516,283	518,959	16.2%	121.7%	-21.4%	0.5%
Interfund Transfers - Expenditures	0	0	0	0	0	-	-	N/A	0.0%	0.0%	0.0%
<b>Total Expenditures and Other Uses</b>	<b>\$17,783,369</b>	<b>\$17,757,279</b>	<b>\$18,112,602</b>	<b>\$18,558,787</b>	<b>\$19,408,084</b>	<b>\$19,525,494</b>	<b>\$19,896,283</b>	<b>1.8%</b>	<b>4.6%</b>	<b>0.6%</b>	<b>1.9%</b>
<b>Surplus (Deficit)</b>	<b>\$348,713</b>	<b>\$904,929</b>	<b>\$572,764</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$9,866)</b>	<b>(\$157,362)</b>				
<b>Budgetary Reserves</b>											
Fund Equity, Beg. of Year	\$5,592,527	\$5,925,340	\$6,523,379	\$6,135,299	\$6,135,299	\$6,135,299	\$6,125,433				
Cumulative Effect of Change In Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Use of Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Transfer to Capital Reserves	-\$15,900	-\$306,890	-\$960,844	\$0	\$0	\$0	\$0				
Fund Equity, End of Year	5,925,340	6,523,379	6,135,299	6,135,299	6,135,299	6,125,433	5,968,071				
Capital Reserves within Operating Fund Balance	1,932,197	1,625,307	1,079,463	1,429,463	1,429,463	1,429,463	1,429,463				
Nonspendable and Restricted Fund Balance	862,427	854,479	987,314	987,314	987,314	987,314	987,314				
<b>Unrestricted Fund Balance</b>	<b>\$3,130,716</b>	<b>\$4,043,593</b>	<b>\$4,068,522</b>	<b>\$3,718,522</b>	<b>\$3,718,522</b>	<b>\$3,708,656</b>	<b>\$3,551,294</b>				
Unrestricted Fund Balance % of Expenditures	17.6%	22.8%	22.5%	20.0%	19.2%	19.0%	17.8%				

**Town of Bethlehem**  
**Financial Plan, Fiscal Year 2017**  
**Highway Fund**

			Budget	Budget			Avg Ann	17 Bdgt to			
	2014	2015	2016	2017	2018	2019	2020	Increase 2014-	18 Bdgt	2019	2020
								2018 (Proj)			
<b>Revenues</b>											
Real Property Taxes	5,743,807	6,107,592	6,120,536	6,161,219	6,135,299	6,261,229	6,389,694	1.3%	-0.4%	2.1%	2.1%
Payments In Lieu of Taxes	232,061	223,752	233,511	239,693	214,941	216,016	217,096	-1.5%	-10.3%	0.5%	0.5%
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	199,595	356,986	344,063	389,000	375,047	375,047	375,047	13.4%	-3.6%	0.0%	0.0%
Federal Aid	233,708	41,883	66,532	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Interfund Transfers - Revenue	14,400	15,740	19,708	30,000	20,000	21,000	22,050	6.8%	-33.3%	5.0%	5.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	8,863	7,801	3,777	4,000	8,000	8,160	8,323	-2.0%	100.0%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	0	0	2,599	7,000	9,000	9,000	9,000	N/A	28.6%	0.0%	0.0%
Rental Income	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Insurance Recoveries	35,712	17,767	473	0	0	\$0	\$0	-100.0%	N/A	N/A	N/A
Retirement and Water Reserves	0	0	0	0	0	-	-	N/A	#DIV/0!	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	-	-	N/A	#DIV/0!	0.0%	0.0%
Other Revenue	255,349	70,111	74,890	14,500	10,500	10,605	10,711	-47.2%	-27.6%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$6,723,496</b>	<b>\$6,841,631</b>	<b>\$6,866,089</b>	<b>\$6,845,412</b>	<b>\$6,772,787</b>	<b>\$6,901,057</b>	<b>\$7,031,921</b>	<b>0.1%</b>	<b>-1.1%</b>	<b>1.9%</b>	<b>1.9%</b>
<b>Expenditures</b>											
Personal Services	2,562,562	2,613,542	2,504,025	2,874,625	2,871,538	2,868,454	2,865,374	2.3%	-0.1%	-0.1%	-0.1%
Health Insurance	463,809	479,539	474,209	557,718	569,814	604,003	640,243	4.2%	2.2%	6.0%	6.0%
Employee Retirement System	500,294	448,017	422,831	399,727	389,974	378,012	375,619	-4.9%	-2.4%	-3.1%	-0.6%
Other Employee Benefits and Payroll Taxes	588,492	633,231	674,370	745,235	675,275	674,550	673,825	2.8%	-9.4%	-0.1%	-0.1%
Retiree Health Insurance	136,799	177,247	173,826	178,424	173,081	183,466	194,474	4.8%	-3.0%	6.0%	6.0%
Equipment and Capital Outlay	24,347	81,752	80,017	159,160	102,000	75,000	75,000	33.2%	-35.9%	-26.5%	0.0%
Paving	549,441	497,000	907,045	697,000	782,000	782,000	782,000	7.3%	12.2%	0.0%	0.0%
Vehicle Maintenance	217,363	211,407	235,935	215,000	215,000	216,075	217,155	-0.2%	0.0%	0.5%	0.5%
Gasoline & Diesel Fuel	217,703	135,183	85,491	152,040	122,530	126,206	129,992	-10.9%	-19.4%	3.0%	3.0%
Road Materials	44,332	117,964	179,716	123,250	125,000	125,625	126,253	23.0%	1.4%	0.5%	0.5%
Salt & Sand	143,802	188,226	101,479	150,000	180,000	180,900	181,805	4.6%	20.0%	0.5%	0.5%
All Other Supplies	121,935	102,688	77,107	105,000	99,000	99,495	99,992	-4.1%	-5.7%	0.5%	0.5%
Engineers	24,428	19,986	2,900	10,000	0	-	-	-100.0%	-100.0%	0.5%	0.5%
Chemicals	10,455	5,381	3,484	7,000	6,000	6,030	6,060	-10.5%	-14.3%	0.5%	0.5%
Other Contract Services	170,031	115,205	151,465	106,700	116,000	116,580	117,163	-7.4%	8.7%	0.5%	0.5%
Contractual	127,393	122,693	111,876	123,414	120,580	121,183	121,789	-1.1%	-2.3%	0.5%	0.5%
Debt Service (Principal and Interest)	313,171	330,600	184,782	241,119	224,995	271,305	296,119	-6.4%	-6.7%	20.6%	9.1%
Interfund Transfers - Expenditures	0	361,303	126,350	0	0	-	-	N/A	N/A	1.0%	1.0%
<b>Total Expenditures and Other Uses</b>	<b>\$6,216,357</b>	<b>\$6,640,963</b>	<b>\$6,497,013</b>	<b>\$6,845,412</b>	<b>\$6,772,787</b>	<b>\$6,828,883</b>	<b>\$6,902,864</b>	<b>1.7%</b>	<b>-1.1%</b>	<b>0.8%</b>	<b>1.1%</b>
<b>Surplus (Deficit)</b>	<b>\$507,139</b>	<b>\$200,668</b>	<b>\$369,076</b>	<b>\$0</b>	<b>\$0</b>	<b>\$72,174</b>	<b>\$129,057</b>				
<b>Budgetary Reserves</b>											
Fund Equity, Beg. of Year	2,385,249	2,892,388	3,093,056	3,462,132	3,462,132	3,462,132	3,534,306				
Cumulative Effect of Change In Accounting	0	0	0	0	0	-	-				
Use of Fund Balance	0	0	0	0	0	-	-				
Transfer to Capital Reserves	0	0	0	0	0	-	-				
Fund Equity, End of Year	2,892,388	3,093,056	3,462,132	3,462,132	3,462,132	3,534,306	3,663,363				
Capital Reserves within Operating Fund Balance	782,780	421,477	645,127	1,345,127	1,345,127	1,345,127	1,345,127				
Nonspendable and Restricted Fund Balance	791,563	720,343	751,205	751,205	751,205	751,205	751,205				
<b>Unrestricted Fund Balance</b>	<b>\$1,318,045</b>	<b>\$1,951,236</b>	<b>\$2,065,800</b>	<b>\$1,365,800</b>	<b>\$1,365,800</b>	<b>\$1,437,974</b>	<b>\$1,567,031</b>				
Unrestricted Fund Balance % of Expenditures	21.2%	29.4%	31.8%	20.0%	20.2%	21.1%	22.7%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2016  
Water Fund**

	Actual		Budget	Budget	Projection		Avg Ann	17 Bdgt to			
	2014	2015	2016	2017	2018	2019	2020	Increase 2014-2018 (Proj)	18 Bdgt	2019	2020
<b>Revenues</b>											
Real Property Taxes	2,012,734	1,879,829	2,137,702	2,146,180	1,947,975	2,095,357	2,137,264	-0.7%	-9.2%	7.6%	2.0%
Payments In Lieu of Taxes	-	-	-	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	-	-	-	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	-	-	-	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	62,554	58,763	-	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Federal Aid	187,661	176,290	-	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Interfund Transfers - Revenue	-	-	-	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	-	-	-	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	-	-	-	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	-	-	-	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	2,785	7,115	4,685	10,200	12,000	12,240	12,485	33.9%	17.6%	2.0%	2.0%
Metered Water Charges	6,441,292	7,051,307	7,613,375	7,211,584	7,371,789	7,592,943	7,820,731	2.7%	2.2%	3.0%	3.0%
Sewer Charges	-	-	-	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	334,753	410,200	474,964	336,800	371,800	379,236	386,821	2.1%	10.4%	2.0%	2.0%
Rental Income	219,302	228,872	195,381	220,000	220,000	220,000	220,000	0.1%	0.0%	0.0%	0.0%
Insurance Recoveries	3,569	33,576	13,152	10,000	0	\$0	\$0	-100.0%	N/A	N/A	N/A
Retirement and Water Reserves	-	-	-	0	0	-	-	N/A	#DIV/0!	0.0%	0.0%
Use of Fund Balance	-	-	-	0	0	-	-	N/A			
Other Revenue	12,889	11,435	16,937	12,000	11,000	11,110	11,221	-3.1%	-8.3%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$9,277,540</b>	<b>\$9,857,387</b>	<b>\$10,456,196</b>	<b>\$9,946,764</b>	<b>\$9,934,564</b>	<b>\$10,310,885</b>	<b>\$10,588,521</b>	<b>1.4%</b>	<b>-0.1%</b>	<b>3.8%</b>	<b>2.7%</b>
<b>Expenditures</b>											
Personal Services	1,879,775	1,970,084	2,051,116	2,044,723	2,138,345	2,214,870	2,294,134	2.6%	4.6%	3.6%	3.6%
Health Insurance	313,607	346,387	378,669	388,404	379,274	402,030	426,152	3.9%	-2.4%	6.0%	6.0%
Employee Retirement System	307,082	331,150	287,524	285,544	291,504	282,562	280,774	-1.0%	2.1%	-3.1%	-0.6%
Other Employee Benefits and Payroll Taxes	286,800	323,680	342,997	390,630	394,510	408,628	423,252	6.6%	1.0%	3.6%	3.6%
Retiree Health Insurance	30,325	51,395	48,271	49,588	48,258	51,153	54,223	9.7%	-2.7%	6.0%	6.0%
Equipment and Capital Outlay	254,416	558,960	509,806	983,500	645,000	560,000	660,000	20.4%	-34.4%	-13.2%	17.9%
Vehicle Maintenance	21,810	40,939	30,382	41,000	36,000	36,180	36,361	10.5%	-12.2%	0.5%	0.5%
Gasoline & Diesel Fuel	59,260	31,293	27,174	32,015	31,712	31,871	32,030	-11.8%	-0.9%	0.5%	0.5%
Road Materials	51,047	58,788	111,183	53,500	53,500	53,500	56,758	0.9%	0.0%	3.0%	3.0%
All Other Supplies	449,737	451,829	382,551	430,000	485,000	487,425	489,862	1.5%	12.8%	0.5%	0.5%
Albany Water Contract	1,897,508	1,771,363	1,666,000	1,800,000	1,800,000	1,950,000	1,959,750	-1.0%	0.0%	8.3%	0.5%
Engineers	39,271	60,901	90,359	142,000	175,000	175,875	176,754	34.8%	23.2%	0.5%	0.5%
Taxes: Town of New Scotland	398,327	393,368	396,879	430,000	430,000	432,150	434,311	1.5%	0.0%	0.5%	0.5%
Equipment Repairs	95,976	133,891	63,319	95,500	90,500	90,953	91,407	-1.2%	-5.2%	0.5%	0.5%
Property Repairs	65,833	73,088	59,582	40,000	55,000	55,275	55,551	-3.5%	37.5%	0.5%	0.5%
Electricity	381,323	306,163	249,744	281,518	247,496	249,971	252,471	-8.3%	-12.1%	1.0%	1.0%
Chemicals	217,869	161,656	143,033	256,500	255,500	256,778	258,061	3.2%	-0.4%	0.5%	0.5%
Maintenance Contracts	21,902	18,177	56,884	90,000	100,000	105,000	110,250	35.5%	11.1%	5.0%	5.0%
Other Contract Services	493,353	462,713	373,189	313,600	321,200	322,806	324,420	-8.2%	2.4%	0.5%	0.5%
Contractual	513,875	439,825	382,074	456,628	483,566	485,984	488,414	-1.2%	5.9%	0.5%	0.5%
Debt Service (Principal and Interest)	1,048,346	1,051,119	1,064,164	1,108,828	1,215,413	1,571,319	1,818,046	3.0%	9.6%	29.3%	15.7%
Interfund Transfers - Expenditures	228,510	243,059	720,156	233,286	257,786	260,364	262,967	2.4%	10.5%	1.0%	1.0%
<b>Total Expenditures and Other Uses</b>	<b>\$9,055,954</b>	<b>\$9,279,828</b>	<b>\$9,435,056</b>	<b>\$9,946,764</b>	<b>\$9,934,564</b>	<b>\$10,486,299</b>	<b>\$10,985,949</b>	<b>1.9%</b>	<b>-0.1%</b>	<b>5.6%</b>	<b>4.8%</b>
<b>Surplus (Deficit)</b>	<b>\$221,586</b>	<b>\$577,559</b>	<b>\$1,021,140</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$175,414)</b>	<b>(\$397,428)</b>				
								246,727			
								355,906			
<b>Budgetary Reserves</b>											
Fund Equity, Beg. of Year	3,471,508	3,693,094	4,270,652	5,291,792	5,100,651	5,100,651	4,925,237				
Cumulative Effect of Change in Accounting	0	0	0	0	0	-	-				
Use of Fund Balance	0	0	0	0	0	-	-				
Transfer to Capital Reserves	-	0	0	-	-	-	-				
Fund Equity, End of Year	3,693,094	4,270,652	5,291,792	5,291,792	5,100,651	4,925,237	4,527,810				
Capital Reserves within Operating Fund Balance	1,036,088	1,036,088	1,444,947	2,904,947	2,904,947	2,904,947	2,904,947				
Nonspendable and Restricted Fund Balance	529,619	417,377	397,085	397,085	397,085	397,085	397,085				
<b>Unrestricted Fund Balance</b>	<b>\$2,127,387</b>	<b>\$2,817,187</b>	<b>\$3,449,760</b>	<b>\$1,989,760</b>	<b>\$1,798,619</b>	<b>\$1,623,205</b>	<b>\$1,225,778</b>				
Unrestricted Fund Balance % of Expenditures	23.5%	30.4%	36.6%	20.0%	18.1%	15.5%	11.2%				

**Town of Bethlehem**  
**Financial Plan, Fiscal Year 2016**  
**Sewer Fund**

	2014	2015	2016	Budget 2017	Budget 2018	Projection 2019	Projection 2020	Avg Ann Increase 2014- 2018 (Proj)	17 Bdgt to 18 Bdgt	2019	2020
<b>Revenues</b>											
Real Property Taxes	1,627,149	1,689,146	1,423,903	1,427,648	1,270,648	1,296,061	1,321,982	-4.8%	-11.0%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	126,501	43,805	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Federal Aid	379,504	131,415	0	0	0	-	-	-100.0%	N/A	-100.0%	-100.0%
Interfund Transfers - Revenue	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	3,872	6,332	2,464	4,100	8,000	8,080	8,161	15.6%	95.1%	1.0%	1.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	2,410,795	2,642,021	2,847,685	2,753,848	2,858,978	2,944,747	3,033,090	3.5%	3.8%	3.0%	3.0%
Charges for Services	325,358	279,755	291,261	279,000	276,000	281,520	287,150	-3.2%	-1.1%	2.0%	2.0%
Rental Income	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Insurance Recoveries	3,554	357	4,367	0	0	-	-	-100.0%	#DIV/0!	0.0%	0.0%
Retirement and Water Reserves	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Use of Fund Balance	0	0	0	0	0	-	-	N/A			
Other Revenue	1,139	17,414	9,315	4,000	4,000	4,080	4,162	28.6%	0.0%	2.0%	2.0%
<b>Total Revenues and Other Sources</b>	<b>\$4,877,873</b>	<b>\$4,810,246</b>	<b>\$4,578,995</b>	<b>\$4,468,596</b>	<b>\$4,417,626</b>	<b>\$4,534,488</b>	<b>\$4,654,545</b>	<b>-2.0%</b>	<b>-1.1%</b>	<b>2.6%</b>	<b>2.6%</b>
<b>Expenditures</b>											
Personal Services	1,205,156	1,053,816	1,053,477	1,104,536	1,171,744	1,231,324	1,293,933	-0.6%	6.1%	5.1%	5.1%
Health Insurance	188,627	188,290	190,582	200,938	220,056	233,259	247,255	3.1%	9.5%	6.0%	6.0%
Employee Retirement System	214,756	186,756	152,219	153,001	167,685	162,541	161,513	-4.8%	9.6%	-3.1%	-0.6%
Other Employee Benefits and Payroll Taxes	164,994	158,466	158,600	177,309	182,525	191,806	201,559	2.0%	2.9%	5.1%	5.1%
Retiree Health Insurance	41,982	60,880	63,033	73,531	59,019	62,560	66,314	7.0%	-19.7%	6.0%	6.0%
Equipment and Capital Outlay	76,545	494,098	135,157	768,000	652,000	446,000	411,000	53.5%	-15.1%	-31.6%	-7.8%
Vehicle Maintenance	14,524	24,244	28,627	30,000	30,000	30,015	30,030	15.6%	0.0%	0.05%	0.05%
Gasoline & Diesel Fuel	43,901	28,331	21,671	29,199	27,462	28,286	29,134	-9.0%	-5.9%	3.00%	3.00%
Road Materials	38,368	28,828	58,619	40,000	40,000	40,200	40,401	0.8%	0.0%	0.50%	0.50%
All Other Supplies	130,560	93,739	75,816	126,000	126,000	126,630	127,263	-0.7%	0.0%	0.50%	0.50%
Engineers	7,592	171,622	-105,370	67,500	28,500	28,643	28,786	30.3%	-57.8%	0.50%	0.50%
Equipment Repairs	85,125	58,498	48,278	50,000	50,000	50,250	50,501	-10.1%	0.0%	0.50%	0.50%
Property Repairs	4,967	3,646	15,022	22,000	28,000	28,140	28,281	41.3%	27.3%	0.50%	0.50%
Electricity	306,670	230,510	193,272	203,996	210,095	212,196	214,318	-7.3%	3.0%	1.00%	1.00%
Chemicals	26,203	20,019	31,840	40,000	35,000	35,175	35,351	6.0%	-12.5%	0.50%	0.50%
Maintenance Contracts	58,119	14,979	22,617	116,000	62,500	65,625	68,906	1.5%	-46.1%	5.00%	5.00%
Other Contract Services	281,255	1,113,792	606,945	258,100	318,000	319,590	321,188	2.5%	23.2%	0.50%	0.50%
Contractual	243,796	209,642	255,396	277,433	270,536	271,889	273,248	2.1%	-2.5%	0.50%	0.50%
Debt Service (Principal and Interest)	386,354	437,882	449,382	569,809	553,151	557,434	569,786	7.4%	-2.9%	49.3%	2.2%
Interfund Transfers - Expenditures	170,806	410,889	382,265	161,244	185,353	187,207	189,079	1.6%	15.0%	1.0%	1.0%
<b>Total Expenditures and Other Uses</b>	<b>\$3,690,301</b>	<b>\$4,988,928</b>	<b>\$3,837,448</b>	<b>\$4,468,596</b>	<b>\$4,417,626</b>	<b>\$4,308,769</b>	<b>\$4,387,845</b>	<b>3.7%</b>	<b>-1.1%</b>	<b>-2.5%</b>	<b>1.8%</b>
<b>Surplus (Deficit)</b>	<b>\$1,187,572</b>	<b>(\$178,683)</b>	<b>\$741,547</b>	<b>\$0</b>	<b>\$0</b>	<b>\$225,719</b>	<b>\$266,699</b>				
<b>Budgetary Reserves</b>											
Fund Equity, Beg. of Year	1,970,383	3,157,956	2,979,273	3,720,820	3,522,845	3,522,845	3,748,564				
Cumulative Effect of Change in Accounting	1	0	0	0	0	-	-				
Use of Fund Balance	0	0	0	0	0	-	-				
Transfer to Capital Reserves	-	-	-	-	-	-	-				
Fund Equity, End of Year	3,157,956	2,979,273	3,720,820	3,720,820	3,522,845	3,748,564	4,015,264				
Capital Reserves within Operating Fund Balance	895,983	660,842	1,643,367	2,663,367	2,663,367	2,663,367	2,663,367				
Nonspendable and Restricted Fund Balance	1,001,660	238,931	165,222	165,222	165,222	165,222	165,222				
<b>Unrestricted Fund Balance</b>	<b>\$1,260,313</b>	<b>\$2,079,500</b>	<b>\$1,912,231</b>	<b>\$892,231</b>	<b>\$694,256</b>	<b>\$919,975</b>	<b>\$1,186,675</b>				
Unrestricted Fund Balance % of Expenditures	34.2%	41.7%	49.8%	20.0%	15.7%	21.4%	27.0%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2016  
Ambulance Fund**

	2014	2015	2016	Budget 2017	Budget 2018	Projection 2019 2020		Avg Ann Increase 2014- 2018 (Proj)	17 Bdgt to 18 Bdgt	2019	2020
<b>Delmar Bethlehem EMS</b>											
<b>Revenues</b>											
Real Property Taxes - DBEMS	421,416	197,500	197,500	199,000	172,422	92,448	94,297	-16.4%	-13.4%	-46.4%	2.0%
PILOT	3,871	549	549	552	563	563	573	-32.0%	2.0%	-0.1%	1.8%
<b>Total Revenues and Other Sources</b>	<b>\$425,287</b>	<b>\$198,049</b>	<b>\$198,049</b>	<b>\$199,552</b>	<b>\$172,985</b>	<b>\$93,011</b>	<b>\$94,870</b>	-16.5%	-13.3%	-46.2%	2.0%
<b>Expenditures</b>											
Expenditures	425,287	198,049	198,049	199,552	172,985	93,011	94,870	-16.5%	-13.3%	-46.2%	2.0%
<b>Total Expenditures and Other Uses</b>	<b>\$425,287</b>	<b>\$198,049</b>	<b>\$198,049</b>	<b>\$199,552</b>	<b>\$172,985</b>	<b>\$93,011</b>	<b>\$94,870</b>	-16.5%	-13.3%	-46.2%	2.0%
<b>Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	N/A			
<b>Albany County ALS/Paramedic Service</b>											
<b>Revenues</b>											
Real Property Taxes - County ALS	784,261	912,053	976,564	984,339	1,038,478	1,033,748	1,054,423	5.8%	5.5%	-0.5%	2.0%
PILOT	5,219	0	0	0	0	0	0	-100.0%	N/A	N/A	N/A
<b>Total Revenues and Other Sources</b>	<b>\$789,480</b>	<b>\$912,053</b>	<b>\$976,564</b>	<b>\$984,339</b>	<b>\$1,038,478</b>	<b>\$1,033,748</b>	<b>\$1,054,423</b>	5.6%	5.5%	-0.5%	2.0%
<b>Expenditures</b>											
Albany County Sheriff	789,480	912,053	976,564	984,339	1,013,478	1,033,748	1,054,423	5.1%	3.0%	2.0%	2.0%
ALS Paramedic Study	0	0	0	0	25,000	-	-	N/A	N/A	N/A	N/A
<b>Total Expenditures and Other Uses</b>	<b>\$789,480</b>	<b>\$912,053</b>	<b>\$976,564</b>	<b>\$984,339</b>	<b>\$1,038,478</b>	<b>\$1,033,748</b>	<b>\$1,054,423</b>	6.3%	5.5%	-0.5%	2.0%
<b>Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	N/A			
<b>Actual County Billing</b>	<b>\$889,135</b>	<b>\$908,930</b>	<b>\$976,564</b>	<b>\$984,337</b>				2.6%			
<b>Total Ambulance/EMS</b>	<b>\$1,214,767</b>	<b>\$1,110,102</b>	<b>\$1,174,613</b>	<b>\$1,183,891</b>	<b>\$1,211,463</b>	<b>\$1,126,759</b>	<b>\$1,149,293</b>	-0.1%			