

**Town of Bethlehem
Financial Plan, Fiscal Year 2021**

Combined - Detail

	Actual	Actual	Actual	Budget	Budget	Projection	Projection	20 Bdgt to	20 Bdgt	Out Year	
	2017	2018	2019	2020	2021	2022	2023	21 Bdgt	to 21	Assumptions	
								Dollars	Bdgt	2022	2023
									Percent		
Revenues											
Real Property Taxes	\$13,324,001	\$13,725,612	\$14,132,172	\$14,678,739	\$15,109,740	\$15,411,934	\$15,720,173	\$431,001	2.9%	2.0%	2.0%
Payments In Lieu of Taxes	344,688	333,372	341,657	326,979	347,112	354,066	361,141	20,133	6.2%	2.0%	2.0%
Sales and Use Tax	11,470,119	12,183,704	12,600,632	12,331,069	11,873,000	12,600,632	12,726,638	-458,069	-3.7%	6.1%	1.0%
Mortgage Recording Taxes	1,131,428	1,168,036	1,375,824	965,000	1,150,000	1,161,500	1,173,115	185,000	19.2%	1.0%	1.0%
State Aid	558,187	527,158	817,390	581,579	459,107	459,107	459,107	-122,472	-21.1%	0.0%	0.0%
Federal Aid	437,953	127,437	74,935	50,120	52,848	52,848	52,848	2,728	5.4%	0.0%	0.0%
Interfund Transfers - Revenue	427,054	449,978	466,291	492,000	479,463	489,412	499,579	-12,537	-2.5%	2.1%	2.1%
Fines and Forfeitures	396,704	425,558	365,363	385,154	180,000	181,800	183,618	-205,154	-53.3%	1.0%	1.0%
Cable Franchise Fees	688,983	685,275	685,757	668,800	648,700	655,187	661,739	-20,100	-3.0%	1.0%	1.0%
Refuse and Garbage Charges	372,122	471,271	647,451	448,333	274,000	274,000	274,000	-174,333	-38.9%	0.0%	0.0%
Interest Income	25,552	108,011	232,610	224,821	49,000	49,900	50,817	-175,821	-78.2%	1.8%	1.8%
Metered Water Charges	6,814,654	7,136,577	6,858,494	7,665,477	7,697,000	7,927,910	8,165,747	31,523	0.4%	3.0%	3.0%
Sewer Charges	2,610,708	2,818,195	2,833,942	2,994,529	2,899,000	2,985,970	3,075,549	-95,529	-3.2%	3.0%	3.0%
Charges for Services	2,071,370	2,048,897	2,033,565	1,878,306	1,891,226	1,918,139	1,945,484	12,920	0.7%	1.4%	1.4%
Rental Income	296,903	308,275	256,882	272,000	287,000	287,670	288,347	15,000	5.5%	0.2%	0.2%
Insurance Recoveries	160,896	229,305	167,387	103,925	100,000	100,000	70,000	-3,925	-3.8%	0.0%	-30.0%
Retirement and Water Reserves	0	0	0	0	134,400	134,400	134,400	134,400	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	766,389	1,588,238	774,417	0	821,849	107.2%	-51.2%	0.0%
Other Revenue	331,034	738,000	747,497	193,800	159,000	193,758	195,736	-34,800	-18.0%	21.9%	1.0%
Total Revenues and Other Sources	\$41,462,356	\$43,484,661	\$44,637,849	\$45,027,020	\$45,378,834	\$46,012,651	\$46,038,038	\$351,814	0.8%	1.4%	0.1%
Expenditures											
Personal Services	\$15,885,289	\$16,536,265	\$16,852,319	\$17,448,356	\$17,647,546	\$18,000,497	\$18,360,507	\$199,190	1.1%	2.0%	2.0%
Health Insurance	2,272,871	2,386,057	2,486,758	2,697,137	2,765,767	2,904,055	3,049,258	68,630	2.5%	5.0%	5.0%
Employee Retirement System	1,646,347	1,650,666	1,680,546	1,716,145	1,901,972	2,016,090	2,116,895	185,827	10.8%	6.0%	5.0%
Police Retirement System	959,534	987,636	963,701	1,005,905	1,238,102	1,282,674	1,390,418	232,197	23.1%	3.6%	8.4%
Other Employee Benefits and Payroll Taxes	2,229,770	2,332,665	2,387,257	2,542,344	2,486,282	2,536,008	2,586,728	-56,062	-2.2%	2.0%	2.0%
Retiree Health Insurance	761,953	746,302	804,647	991,011	1,057,562	1,110,440	1,165,962	66,551	6.7%	5.0%	5.0%
Equipment and Capital Outlay	1,459,384	1,557,736	1,192,734	1,709,500	1,135,169	1,727,000	1,367,525	-574,331	-33.6%	52.1%	-20.8%
Paving	506,690	385,368	473,971	684,000	710,000	702,350	721,618	26,000	3.8%	-1.1%	2.7%
Vehicle Maintenance	432,959	541,988	560,688	469,700	464,610	466,776	468,952	-5,090	-1.1%	0.5%	0.5%
Gasoline & Diesel Fuel	262,031	353,637	363,164	404,170	386,596	395,197	404,020	-17,574	-4.3%	2.2%	2.2%
Road Materials	255,493	143,753	122,739	293,750	263,750	266,888	270,095	-30,000	-10.2%	1.2%	1.2%
Salt & Sand	152,640	292,621	251,707	235,500	247,500	248,738	249,981	12,000	5.1%	0.5%	0.5%
All Other Supplies	635,187	677,250	638,598	725,000	767,111	770,624	774,155	42,111	5.8%	0.5%	0.5%
Albany Water Contract	1,701,000	1,701,000	1,930,000	2,000,000	2,050,000	2,101,250	2,153,781	50,000	2.5%	2.5%	2.5%
Engineers	489,342	175,620	56,334	278,500	265,500	266,828	268,162	-13,000	-4.7%	0.5%	0.5%
Taxes: Town of New Scotland	390,569	401,474	398,902	424,500	424,500	426,623	428,756		0.0%	0.5%	0.5%
Equipment Repairs	161,191	181,585	116,966	289,550	337,431	328,748	330,071	47,881	16.5%	-2.6%	0.4%
Property Repairs	98,830	97,095	83,140	216,100	180,500	181,403	182,310	-35,600	-16.5%	0.5%	0.5%
Electricity	792,602	873,562	799,112	859,876	886,732	895,599	904,555	26,856	3.1%	1.0%	1.0%
Chemicals	235,778	203,977	194,290	331,000	518,348	518,678	519,010	187,348	56.6%	0.1%	0.1%
Maintenance Contracts	221,171	227,907	179,983	234,050	241,200	253,260	265,923	7,150	3.1%	5.0%	5.0%
Other Contract Services	868,851	659,763	1,034,102	1,214,884	1,253,614	1,259,882	1,266,181	38,730	3.2%	0.5%	0.5%
Contractual	2,448,074	2,787,162	3,328,821	3,140,461	3,016,885	3,207,419	3,212,880	-123,576	-3.9%	6.3%	0.2%
Debt Service (Principal and Interest)	2,175,774	2,643,256	2,418,106	3,271,350	3,285,249	3,490,046	2,770,553	13,899	0.4%	6.2%	-20.6%
Interfund Transfers - Expenditures	415,495	437,764	1,832,455	480,000	467,463	476,812	486,349	-12,537	-2.6%	2.0%	2.0%
Ambulance Charges	1,183,891	1,211,463	1,247,807	1,364,231	1,379,445	1,407,045	1,435,180	15,214	1.1%	2.0%	2.0%
Total Expenditures and Other Uses	\$38,642,716	\$40,193,572	\$42,398,847	\$45,027,020	\$45,378,834	\$47,240,928	\$47,149,824	\$351,814	0.8%	4.1%	-0.2%
Surplus (Deficit)	\$2,819,640	\$3,291,089	\$2,239,002	\$0	\$0	-\$1,228,277	-\$1,111,786				

**Town of Bethlehem
Financial Plan, Fiscal Year 2021**

General Fund

	Actual 2017	Actual 2018	Actual 2019	Budget 2020	Budget 2021	Projection 2022 2023		Avg Ann Increase 2017-	20 Bdgt to 21 Bdgt	2022	2023
Revenues											
Real Property Taxes	\$2,405,610	\$3,160,795	\$3,254,911	\$3,404,963	\$3,804,805	3,880,901	3,958,519	12.6%	11.7%	2.0%	2.0%
Payments In Lieu of Taxes	105,015	120,963	123,872	120,513	135,950	138,669	141,442	8.1%	12.8%	2.0%	2.0%
Sales and Use Tax	11,470,119	12,183,704	12,600,632	12,331,069	11,873,000	12,600,632	12,726,638	0.8%	-3.7%	6.1%	1.0%
Mortgage Recording Taxes	1,131,428	1,168,036	1,375,824	965,000	1,150,000	1,161,500	1,173,115	-1.3%	19.2%	1.0%	1.0%
State Aid	169,724	186,652	201,243	170,038	142,107	142,107	142,107	-11.1%	-16.4%	0.0%	0.0%
Federal Aid	74,026	55,980	74,935	50,120	52,848	52,848	52,848	-3.8%	5.4%	0.0%	0.0%
Interfund Transfers - Revenue	415,495	437,764	447,170	480,000	467,463	476,812	486,349	3.5%	-2.6%	2.0%	2.0%
Fines and Forfeitures	396,704	425,558	365,363	385,154	180,000	181,800	183,618	-13.9%	-53.3%	1.0%	1.0%
Cable Franchise Fees	688,983	685,275	685,757	668,800	648,700	655,187	661,739	-1.0%	-3.0%	1.0%	1.0%
Refuse and Garbage Charges	372,122	471,271	647,451	448,333	274,000	274,000	274,000	-2.9%	-38.9%	0.0%	0.0%
Interest Income	25,552	108,011	209,981	87,523	20,000	20,400	20,808	24.2%	-77.1%	2.0%	2.0%
Charges for Services	1,380,024	1,332,969	1,206,753	1,228,006	1,070,126	1,080,827	1,091,636	-0.8%	-12.9%	1.0%	1.0%
Rental Income	85,000	85,000	30,000	52,000	67,000	67,670	68,347	-3.5%	28.8%	1.0%	1.0%
Insurance Recoveries	114,338	201,608	108,401	95,000	100,000	100,000	70,000	-8.6%	5.3%	0.0%	0.0%
Retirement and Water Reserves	-	-	-	-	134,400	134,400	134,400	N/A	N/A	0.0%	0.0%
Use of Fund Balance	-	-	-	-	820,198	-	-	N/A	100.0%	-100.0%	0.0%
Other Revenue	231,125	224,926	333,054	173,800	141,000	175,538	177,293	-19.2%	-18.9%	1.0%	1.0%
Total Revenues and Other Sources	\$19,065,265	\$20,848,512	\$21,665,347	\$20,660,319	\$21,081,597	\$21,143,292	\$21,362,859	2.4%	2.0%	2.3%	1.0%
Expenditures											
Personal Services	\$10,166,592	\$10,514,061	\$10,821,032	\$11,098,091	\$11,371,210	11,598,634	11,830,607	2.5%	2.5%	2.0%	2.0%
Health Insurance	1,234,510	1,298,642	1,375,965	1,489,626	1,500,059	1,575,062	1,653,815	3.1%	0.7%	5.0%	5.0%
Employee Retirement System	818,640	817,804	836,655	861,651	960,565	1,018,199	1,069,109	3.0%	11.5%	6.0%	5.0%
Police Retirement System	959,534	987,636	963,701	1,005,905	1,238,102	1,282,674	1,390,418	7.3%	23.1%	3.6%	8.4%
Other Employee Benefits and Payroll Taxes	1,103,307	1,125,655	1,231,878	1,237,807	1,273,198	1,298,662	1,324,635	4.0%	2.9%	2.0%	2.0%
Retiree Health Insurance	508,870	528,601	535,126	647,667	622,674	653,808	686,498	5.5%	-3.9%	5.0%	5.0%
Equipment and Capital Outlay	415,838	490,590	522,916	314,500	354,169	252,000	197,525	-8.2%	12.6%	-28.8%	-21.6%
Vehicle Maintenance	141,006	150,947	157,103	151,700	141,000	141,705	142,414	3.9%	-7.1%	0.5%	0.5%
Gasoline & Diesel Fuel	96,584	132,315	164,885	138,805	136,570	138,619	140,698	10.3%	-1.6%	1.5%	1.5%
Road Materials	41,830	24	855	1,000	1,000	1,005	1,010	-2.3%	0.0%	0.5%	0.5%
All Other Supplies	50,812	47,409	39,322	55,500	64,500	64,500	64,500	6.3%	16.2%	0.0%	0.0%
Engineers	133,463	36,462	25,452	38,500	38,500	38,693	38,886	-14.7%	0.0%	0.5%	0.5%
Equipment Repairs	63,745	38,842	28,829	54,050	64,050	64,050	64,050	4.3%	18.5%	0.0%	0.0%
Property Repairs	76,597	56,742	58,985	118,100	117,500	118,088	118,678	5.6%	-0.5%	0.5%	0.5%
Electricity	332,863	361,081	375,639	403,468	363,747	367,384	371,058	2.1%	-9.8%	1.0%	1.0%
Chemicals	16,530	14,600	15,378	20,000	15,000	15,075	15,150	-2.3%	-25.0%	0.5%	0.5%
Maintenance Contracts	60,450	52,135	93,266	80,050	84,200	88,410	92,831	5.5%	5.2%	5.0%	5.0%
Other Contract Services	347,037	233,831	422,970	376,184	339,914	341,614	343,322	3.4%	-9.6%	0.5%	0.5%
Contractual	1,673,597	1,969,514	2,092,701	2,104,669	1,930,092	2,115,192	2,115,192	4.3%	-8.3%	0.5%	0.5%
Debt Service (Principal and Interest)	293,766	656,784	419,848	463,046	465,547	471,830	582,026	9.6%	0.5%	1.3%	23.4%
Interfund Transfers - Expenditures	-	-	1,071,209	-	-	-	-	N/A	N/A	0.0%	0.0%
Total Expenditures and Other Uses	\$18,535,571	\$19,513,675	\$21,253,715	\$20,660,319	\$21,081,597	\$21,645,202	\$22,242,422	3.5%	2.0%	4.8%	2.8%
Surplus (Deficit)	\$529,694	\$1,334,837	\$411,632	\$0	\$0	(\$501,911)	(\$879,563)				
Budgetary Reserves											
Fund Equity, Beg. of Year	\$6,135,299	\$6,638,653	\$7,950,490	\$8,362,122	\$7,862,122	\$7,041,924	\$6,540,013				
Cumulative Effect of Change In Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Use of Fund Balance	\$0	\$0	\$0	-\$500,000	-\$820,198	\$0	\$0				
Transfer to Capital Reserves	-\$26,340	-\$23,000	\$0	\$0	\$0	\$0	\$0				
Fund Equity, End of Year	6,638,653	7,950,490	8,362,122	7,862,122	7,041,924	6,540,013	5,660,450				
Capital Reserves within Operating Fund Balance	1,429,463	1,979,463	2,368,595	2,368,595	1,548,397	1,548,397	1,548,397				
Nonspendable and Restricted Fund Balance	1,859,875	931,149	981,693	981,693	981,693	981,693	981,693				
Unrestricted Fund Balance	\$3,349,315	\$5,039,878	\$5,011,834	\$4,511,834	\$4,511,834	\$4,009,923	\$3,130,360				
Unrestricted Fund Balance % of Expenditures	17.2%	23.7%	24.3%	21.4%	20.8%	18.0%	14.1%				

Town of Bethlehem
Financial Plan, Fiscal Year 2021
Highway Fund

	Actual 2017	Actual 2018	Actual 2019	Budget 2020	Budget 2021	2022	2023	Avg Ann Increase 2017-	20 Bdgt to 21 Bdgt	2022	2023
Revenues											
Real Property Taxes	6,161,219	6,135,298	6,323,609	\$6,473,817	\$6,479,744	6,609,339	6,741,526	1.1%	0.1%	2.0%	2.0%
Payments In Lieu of Taxes	239,121	211,846	217,217	205,888	210,602	214,814	219,110	-2.0%	2.3%	2.0%	2.0%
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	388,463	219,197	616,147	411,541	317,000	317,000	317,000	-1.6%	-23.0%	0.0%	0.0%
Federal Aid	0	71,457	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Interfund Transfers - Revenue	11,559	12,214	19,121	12,000	12,000	12,600	13,230	-9.4%	0.0%	5.0%	5.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	0	0	0	50,298	10,000	10,200	10,404	21.5%	-80.1%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	11,181	14,067	10,883	10,500	10,500	10,500	10,500	32.2%	0.0%	0.0%	0.0%
Rental Income	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Insurance Recoveries	31,894	15,333	33,090	8,925	0	\$0	\$0	-100.0%	-100.0%	N/A	N/A
Retirement and Water Reserves	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Other Revenue	25,243	168,921	151,975	5,000	3,000	3,030	3,060	-47.5%	-40.0%	1.0%	1.0%
Total Revenues and Other Sources	\$6,868,680	\$6,848,333	\$7,372,042	\$7,177,969	\$7,042,846	\$7,177,483	\$7,314,830	0.5%	-1.9%	0.0%	1.9%
Expenditures											
Personal Services	2,564,179	2,765,350	2,790,731	2,975,473	2,868,927	2,926,306	2,984,832	2.8%	-3.6%	2.0%	2.0%
Health Insurance	471,095	511,205	506,027	563,352	595,218	624,979	656,228	4.7%	5.7%	5.0%	5.0%
Employee Retirement System	373,515	381,179	392,322	404,678	439,605	465,981	489,280	0.8%	8.6%	6.0%	5.0%
Other Employee Benefits and Payroll Taxes	620,598	663,335	600,258	726,131	621,668	634,101	646,783	-1.6%	-14.4%	2.0%	2.0%
Retiree Health Insurance	152,428	135,992	156,604	174,447	220,226	231,237	242,799	4.8%	26.2%	5.0%	5.0%
Equipment and Capital Outlay	69,423	133,262	84,776	137,000	15,000	145,000	150,000	-28.5%	-89.1%	866.7%	3.4%
Paving	506,690	385,368	473,971	684,000	710,000	702,350	721,618	-4.8%	3.8%	0.0%	0.0%
Vehicle Maintenance	241,072	324,172	354,816	245,000	260,000	261,300	262,607	2.0%	6.1%	0.5%	0.5%
Gasoline & Diesel Fuel	113,711	148,189	125,760	188,624	176,045	181,326	186,766	15.5%	-6.7%	3.0%	3.0%
Road Materials	81,258	57,877	40,666	180,000	170,000	170,850	171,704	-1.1%	-5.6%	0.5%	0.5%
Salt & Sand	152,640	292,621	251,707	235,500	247,500	248,738	249,981	19.5%	5.1%	0.5%	0.5%
All Other Supplies	78,704	98,447	104,463	109,500	112,000	112,560	113,123	7.8%	2.3%	0.5%	0.5%
Engineers	1,590	6,025	110	3,000	3,000	3,015	3,030	0.7%	0.0%	0.5%	0.5%
Chemicals	5,204	4,419	5,718	5,500	6,000	6,030	6,060	11.5%	9.1%	0.5%	0.5%
Other Contract Services	64,177	53,940	67,097	74,000	78,500	78,893	79,287	-12.3%	6.1%	0.5%	0.5%
Contractual	115,660	116,054	552,412	129,006	163,864	164,683	165,507	7.9%	27.0%	0.5%	0.5%
Debt Service (Principal and Interest)	241,119	224,995	224,755	272,758	275,293	275,289	276,931	8.3%	0.9%	0.0%	0.6%
Interfund Transfers - Expenditures	0	0	0	0	0	-	-	N/A	N/A	1.0%	1.0%
Total Expenditures and Other Uses	\$5,853,778	\$6,302,430	\$6,732,193	\$7,177,969	\$7,042,846	\$7,302,988	\$7,477,238	2.0%	-1.9%	1.7%	2.4%
Surplus (Deficit)	\$1,014,902	\$545,903	\$639,849	\$0	\$0	(\$125,505)	(\$162,407)				
Budgetary Reserves											
Fund Equity, Beg. of Year	3,462,132	4,047,120	4,029,514	4,669,363	4,669,363	4,669,363	4,543,858				
Cumulative Effect of Change In Accounting	0	0	0	0	0	-	-				
Use of Fund Balance	0	0	0	0	0	-	-				
Transfer to Capital Reserves	-429,914	-563,509	0	0	0	-	-				
Fund Equity, End of Year	4,047,120	4,029,514	4,669,363	4,669,363	4,669,363	4,543,858	4,381,451				
Capital Reserves within Operating Fund Balance	877,713	1,233,859	1,856,709	1,856,709	1,856,709	1,856,709	1,856,709				
Nonspendable and Restricted Fund Balance	895,196	773,913	260,734	260,734	260,734	260,734	260,734				
Unrestricted Fund Balance	\$2,274,211	\$2,021,742	\$2,551,920	\$2,551,920	\$2,551,920	\$2,426,415	\$2,264,008				
Unrestricted Fund Balance % of Expenditures	36.1%	30.0%	35.6%	36.2%	34.9%	32.5%	30.3%				

**Town of Bethlehem
Financial Plan, Fiscal Year 2021
Water Fund**

	Actual 2017	Actual 2018	Actual 2019	Budget 2020	Budget 2021	Projection 2022	Projection 2023	Avg Ann Increase 2017-	20 Bdgt to 21 Bdgt	2022	2023
Revenues											
Real Property Taxes	2,146,179	1,947,973	2,006,413	2,329,788	2,339,788	2,386,584	2,434,315	4.5%	0.4%	2.0%	2.0%
Payments In Lieu of Taxes	-	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	-	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	-	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	-	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Federal Aid	-	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Interfund Transfers - Revenue	-	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	-	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	-	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	-	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	-	0	14,818	40,000	11,000	11,220	11,444	9.1%	-72.5%	2.0%	2.0%
Metered Water Charges	6,814,654	7,136,577	6,858,494	7,665,477	7,697,000	7,927,910	8,165,747	1.8%	0.4%	3.0%	3.0%
Sewer Charges	-	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	392,022	403,743	471,322	371,800	492,600	502,452	512,501	3.7%	32.5%	2.0%	2.0%
Rental Income	211,903	223,275	226,882	220,000	220,000	220,000	220,000	-0.8%	0.0%	0.0%	0.0%
Insurance Recoveries	14,132	9,723	21,156	0	0	\$0	\$0	-100.0%	N/A	N/A	N/A
Retirement and Water Reserves	-	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Use of Fund Balance	-	0	0	766,389	768,040	774,417	-	N/A	100.0%	0.8%	-100.0%
Other Revenue	47,452	277,357	171,268	11,000	11,000	11,110	11,221	-0.8%	0.0%	1.0%	1.0%
Total Revenues and Other Sources	\$9,626,342	\$9,998,648	\$9,770,353	\$11,404,454	\$11,539,428	\$11,833,693	\$11,355,229	3.2%	1.2%	3.8%	-4.0%
Expenditures											
Personal Services	2,023,133	2,075,612	2,053,087	2,155,213	2,230,562	2,275,173	2,320,677	2.5%	3.5%	2.0%	2.0%
Health Insurance	359,022	345,289	357,232	383,512	400,946	420,993	442,043	3.0%	4.5%	5.0%	5.0%
Employee Retirement System	290,704	286,740	286,434	283,033	328,160	347,850	365,242	-0.2%	15.9%	6.0%	5.0%
Other Employee Benefits and Payroll Taxes	340,889	365,887	364,133	383,421	403,669	411,742	419,977	4.5%	5.3%	2.0%	2.0%
Retiree Health Insurance	41,391	26,534	69,740	116,219	142,268	149,381	156,850	22.6%	22.4%	5.0%	5.0%
Equipment and Capital Outlay	593,485	733,825	182,801	833,000	401,000	533,000	543,000	-6.4%	-51.9%	32.9%	1.9%
Vehicle Maintenance	22,070	33,821	25,050	38,000	28,610	28,753	28,897	-6.9%	-24.7%	0.5%	0.5%
Gasoline & Diesel Fuel	25,928	41,629	39,784	38,812	37,936	38,126	38,316	3.9%	-2.3%	0.5%	0.5%
Road Materials	130,795	81,541	80,588	72,750	72,750	74,933	77,180	4.4%	0.0%	3.0%	3.0%
All Other Supplies	453,199	416,266	372,692	440,000	450,611	452,864	455,128	-0.1%	2.4%	0.5%	0.5%
Albany Water Contract	1,701,000	1,701,000	1,930,000	2,000,000	2,050,000	2,101,250	2,153,781	3.0%	2.5%	2.5%	2.5%
Engineers	298,467	127,180	30,772	197,000	184,000	184,920	185,845	24.7%	-6.6%	0.5%	0.5%
Taxes: Town of New Scotland	390,569	401,474	398,902	424,500	424,500	426,623	428,756	1.5%	0.0%	0.5%	0.5%
Equipment Repairs	76,824	89,203	53,995	110,500	138,381	139,073	139,768	0.7%	25.2%	0.5%	0.5%
Property Repairs	14,906	18,858	15,316	70,000	35,000	35,175	35,351	-13.7%	-50.0%	0.5%	0.5%
Electricity	250,350	283,918	212,086	221,769	305,656	308,713	311,800	0.0%	37.8%	1.0%	1.0%
Chemicals	185,645	158,571	143,265	260,500	452,348	452,348	452,348	22.9%	73.6%	0.0%	0.0%
Maintenance Contracts	121,441	140,922	49,512	108,000	107,000	112,350	117,968	42.6%	-0.9%	5.0%	5.0%
Other Contract Services	177,022	127,514	255,567	412,700	473,200	475,566	477,944	0.4%	14.7%	0.5%	0.5%
Contractual	418,292	459,209	466,735	596,432	620,463	623,565	626,683	7.1%	4.0%	0.5%	0.5%
Debt Service (Principal and Interest)	1,099,327	1,213,853	1,216,069	1,982,093	1,984,312	2,098,057	1,191,423	13.6%	0.1%	5.7%	-43.2%
Interfund Transfers - Expenditures	240,432	254,548	262,557	277,000	268,056	273,417	278,885	2.0%	-3.2%	2.0%	2.0%
Total Expenditures and Other Uses	\$9,254,891	\$9,383,394	\$8,866,317	\$11,404,454	\$11,539,428	\$11,963,872	\$11,247,863	4.5%	1.2%	4.9%	-6.0%
Surplus (Deficit)	\$371,451	\$615,254	\$904,036	\$0	\$0	(\$130,179)	\$107,367				
								(906,634)			
								115,964			
Budgetary Reserves											
Fund Equity, Beg. of Year	5,291,792	5,663,243	3,864,746	4,102,766	3,336,378	2,568,338	1,663,742				
Cumulative Effect of Change in Accounting	-	-	-	-	-	-	-				
Use of Fund Balance	-	-	-	(766,388)	(768,040)	(774,417)	-				
Transfer to Capital Reserves	-	(2,413,751)	(666,016)	-	-	-	-				
Fund Equity, End of Year	5,663,243	3,864,746	4,102,766	3,336,378	2,568,338	1,663,742	1,771,109				
Capital Reserves within Operating Fund Balance	2,904,947	1,044,195	977,766	977,766	977,766	977,766	977,766				
Nonspendable and Restricted Fund Balance	218,598	182,682	164,654	164,654	164,654	164,654	164,654				
Unrestricted Fund Balance	\$2,539,698	\$2,637,869	\$2,960,346	\$2,193,958	\$1,425,918	\$521,322	\$628,689				
Unrestricted Fund Balance % of Expenditures	27.1%	29.8%	26.0%	19.0%	11.9%	4.6%	5.6%				

**Town of Bethlehem
Financial Plan, Fiscal Year 2021
Sewer Fund**

	Actual 2017	Actual 2018	Actual 2019	Budget 2020	Budget 2021	Projection 2022 2023		Avg Ann Increase 2017-	20 Bdgt to 21 Bdgt	2022	2023
Revenues											
Real Property Taxes	1,427,654	1,270,646	1,300,000	1,106,518	1,106,518	1,128,648	1,151,221	-8.1%	0.0%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	0	121,309	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Federal Aid	363,927	0	0	0	0	-	-	-100.0%	N/A	-100.0%	-100.0%
Interfund Transfers - Revenue	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	0	0	7,811	47,000	8,000	8,080	8,161	4.8%	-83.0%	1.0%	1.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	2,610,708	2,818,195	2,833,942	2,994,529	2,899,000	2,985,970	3,075,549	1.9%	-3.2%	3.0%	3.0%
Charges for Services	288,143	298,118	344,607	268,000	318,000	324,360	330,847	2.6%	18.7%	2.0%	2.0%
Rental Income	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Insurance Recoveries	532	2,641	4,740	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Retirement and Water Reserves	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Use of Fund Balance	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Other Revenue	27,214	66,796	91,200	4,000	4,000	4,080	4,162	-25.5%	0.0%	2.0%	2.0%
Total Revenues and Other Sources	\$4,718,178	\$4,577,705	\$4,582,300	\$4,420,047	\$4,335,518	\$4,451,138	\$4,569,940	-2.1%	-1.9%	0.7%	2.7%
Expenditures											
Personal Services	1,131,385	1,181,242	1,187,469	1,219,579	1,176,847	1,200,384	1,224,392	2.2%	-3.5%	2.0%	2.0%
Health Insurance	208,244	230,921	247,534	260,647	269,544	283,021	297,172	7.4%	3.4%	5.0%	5.0%
Employee Retirement System	163,488	164,943	165,135	166,783	173,642	184,061	193,264	-1.4%	4.1%	6.0%	5.0%
Other Employee Benefits and Payroll Taxes	164,976	177,788	190,988	194,985	187,747	191,502	195,332	3.4%	-3.7%	2.0%	2.0%
Retiree Health Insurance	59,264	55,175	43,177	52,678	72,394	76,014	79,814	3.5%	37.4%	5.0%	5.0%
Equipment and Capital Outlay	380,638	200,059	402,241	425,000	365,000	797,000	477,000	-5.9%	-14.1%	118.4%	-40.2%
Vehicle Maintenance	28,811	33,048	23,719	35,000	35,000	35,018	35,035	7.6%	0.0%	0.05%	0.05%
Gasoline & Diesel Fuel	25,808	31,504	32,735	37,929	36,045	37,126	38,240	4.9%	-5.0%	3.00%	3.00%
Road Materials	1,610	4,311	630	40,000	20,000	20,100	20,201	-7.1%	-50.0%	0.50%	0.50%
All Other Supplies	52,472	115,128	122,121	120,000	140,000	140,700	141,404	8.4%	16.7%	0.50%	0.50%
Engineers	55,822	5,953	0	40,000	40,000	40,200	40,401	-25.3%	0.0%	0.50%	0.50%
Equipment Repairs	19,907	53,540	34,142	55,000	55,000	55,275	55,551	-1.2%	0.0%	0.50%	0.50%
Property Repairs	7,327	21,495	8,839	28,000	28,000	28,140	28,281	50.3%	0.0%	0.50%	0.50%
Electricity	209,389	228,563	211,387	234,639	217,329	219,502	221,697	-1.2%	-7.4%	1.00%	1.00%
Chemicals	28,399	26,387	29,929	45,000	45,000	45,225	45,451	17.6%	0.0%	0.50%	0.50%
Maintenance Contracts	39,280	34,850	37,205	46,000	50,000	52,500	55,125	27.3%	8.7%	5.00%	5.00%
Other Contract Services	280,615	244,478	288,468	352,000	362,000	363,810	365,629	-20.1%	2.8%	0.50%	0.50%
Contractual	240,525	242,385	216,973	310,354	302,466	303,978	305,498	7.6%	-2.5%	0.50%	0.50%
Debt Service (Principal and Interest)	541,562	547,624	557,434	553,453	560,097	644,870	720,173	5.0%	1.2%	15.1%	11.7%
Interfund Transfers - Expenditures	175,063	183,216	498,689	203,000	199,407	203,395	207,463	2.6%	-1.8%	2.0%	2.0%
Total Expenditures and Other Uses	\$3,814,585	\$3,782,610	\$4,298,815	\$4,420,047	\$4,335,518	\$4,921,821	\$4,747,123	-1.8%	-1.9%	11.4%	-3.5%
Surplus (Deficit)	\$903,593	\$795,095	\$283,485	\$0	\$0	(\$470,683)	(\$177,183)				
Budgetary Reserves											
Fund Equity, Beg. of Year	3,720,820	4,624,413	3,812,769	4,096,254	4,096,254	4,096,254	3,625,571				
Cumulative Effect of Change in Accounting	0	0	0	0	0	-	-				
Use of Fund Balance	0	0	0	0	0	-	-				
Transfer to Capital Reserves	-	(1,606,740)	-	-	-	-	-				
Fund Equity, End of Year	4,624,413	3,812,769	4,096,254	4,096,254	4,096,254	3,625,571	3,448,389				
Capital Reserves within Operating Fund Balance	2,663,367	1,919,127	2,339,255	2,339,255	2,339,255	2,339,255	2,339,255				
Nonspendable and Restricted Fund Balance	214,896	247,818	153,943	153,943	153,943	153,943	153,943				
Unrestricted Fund Balance	\$1,746,150	\$1,645,824	\$1,603,056	\$1,603,056	\$1,603,056	\$1,132,373	\$955,191				
Unrestricted Fund Balance % of Expenditures	46.2%	38.3%	36.3%	37.0%	32.6%	23.9%	20.1%				

**Town of Bethlehem
Financial Plan, Fiscal Year 2021
Ambulance Fund**

	Actual 2017	Actual 2018	Actual 2019	Budget 2020	Budget 2021	Projection 2022 2023		Avg Ann Increase 2017- 2021 (Proj)	20 Bdgt to 21 Bdgt	2022	2023
Delmar Bethlehem EMS											
Revenues											
Real Property Taxes - DBEMS	199,000	172,422	187,991	157,297	161,000	164,220	167,504	-4.0%	2.4%	4.4%	2.0%
PILOT	552	563	568	578	560	583	588	0.4%	-3.1%	0.9%	0.9%
Total Revenues and Other Sources	\$199,552	\$172,985	\$188,559	\$157,875	\$161,560	\$164,803	\$168,092	-4.0%	-8.7%	4.4%	2.0%
Expenditures											
Expenditures	199,552	172,985	188,559	157,875	161,560	164,803	168,092	-4.0%	2.3%	4.4%	2.0%
Total Expenditures and Other Uses	\$199,552	\$172,985	\$188,559	\$157,875	\$161,560	\$164,803	\$168,092	-4.0%	-8.7%	4.4%	2.0%
Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A			
Albany County ALS/Paramedic Service											
Revenues											
Real Property Taxes - County ALS	984,339	1,038,478	1,059,248	1,206,356	1,217,885	1,242,242	1,267,087	6.0%	1.0%	3.0%	2.0%
PILOT	0	0	0	0	0	0	0	N/A	N/A	N/A	N/A
Total Revenues and Other Sources	\$984,339	\$1,038,478	\$1,059,248	\$1,206,356	\$1,217,885	\$1,242,242	\$1,267,087	6.0%	16.2%	3.0%	2.0%
Expenditures											
Albany County Sheriff	984,339	1,038,478	1,059,248	1,206,356	1,217,885	1,242,242	1,267,087	6.0%	0.956%	3.0%	2.0%
ALS Paramedic Study	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Total Expenditures and Other Uses	\$984,339	\$1,038,478	\$1,059,248	\$1,206,356	\$1,217,885	\$1,242,242	\$1,267,087	6.0%	16.2%	3.0%	2.0%
Surplus (Deficit)	\$0	\$0	(\$0)	\$0	\$0	\$0	\$0	N/A			
Actual County Billing	\$984,337	\$1,038,478	\$1,059,248					-100.0%			
Total Ambulance/EMS	\$1,183,891		\$1,247,807	\$1,364,231	\$1,379,445	\$1,407,045	\$1,435,180	4.4%			