

**Town of Bethlehem
Financial Plan, Fiscal Year 2021**

Combined - Detail

	Actual		Budget		Projection	Projection	21 Bdgt to 22 Bdgt Dollars	21 Bdgt to 22 Bdgt Percent	Out Year Assumptions		
	2018	2019	2020	2021	2022	2023			2024	2023	2024
Revenues											
Real Property Taxes	\$13,725,612	\$14,132,172	\$14,669,681	\$15,109,740	\$15,577,337	\$15,888,392	\$16,510,755	\$467,597	3.1%	2.0%	3.9%
Payments In Lieu of Taxes	333,372	341,657	332,711	347,112	374,012	381,979	85,018	26,900	7.7%	2.1%	-77.7%
Sales and Use Tax	12,183,704	12,600,632	11,727,684	11,873,000	13,234,503	13,366,848	13,500,517	1,361,503	11.5%	1.0%	1.0%
Mortgage Recording Taxes	1,168,036	1,375,824	1,220,465	1,150,000	1,200,000	1,188,000	1,176,120	50,000	4.3%	-1.0%	-1.0%
State Aid	527,158	817,390	596,133	332,469	608,812	608,812	608,812	276,343	83.1%	0.0%	0.0%
Federal Aid	127,437	74,935	51,920	52,848	55,297	55,297	55,297	2,449	4.6%	0.0%	0.0%
Interfund Transfers - Revenue	449,978	466,291	489,242	479,463	522,337	533,234	544,371	42,874	8.9%	2.1%	2.1%
Fines and Forfeitures	425,558	365,363	202,433	180,000	150,000	151,500	153,015	-30,000	-16.7%	1.0%	1.0%
Cable Franchise Fees	685,275	685,757	667,026	648,700	638,585	644,971	651,421	-10,115	-1.6%	1.0%	1.0%
Refuse and Garbage Charges	471,271	647,451	665,133	274,000	309,000	309,000	309,000	35,000	12.8%	0.0%	0.0%
Interest Income	260,330	625,593	208,374	49,000	29,910	30,463	31,026	-19,090	-39.0%	1.8%	1.8%
Metered Water Charges	7,136,577	6,858,494	7,517,151	7,697,000	7,856,730	8,092,432	8,335,205	159,730	2.1%	3.0%	3.0%
Sewer Charges	2,818,195	2,833,942	3,087,791	2,899,000	2,958,000	3,046,740	3,138,142	59,000	2.0%	3.0%	3.0%
Charges for Services	2,048,897	2,033,565	1,664,361	1,891,226	1,922,115	1,949,753	1,977,838	30,889	1.6%	1.4%	1.4%
Rental Income	308,275	256,882	273,455	287,000	302,500	303,145	303,796	15,500	5.4%	0.2%	0.2%
Insurance Recoveries	229,305	167,387	118,945	100,000	70,000	70,000	70,000	-30,000	-30.0%	0.0%	0.0%
Retirement and Water Reserves	0	0	0	134,400				-134,400	-100.0%	#DIV/0!	0.0%
Use of Fund Balance	0	0	0	1,588,238	774,417	0	0	-813,821	-51.2%	-100.0%	0.0%
Other Revenue	585,681	354,514	363,833	285,638	285,798	288,696	291,624	160	0.1%	1.0%	1.0%
Total Revenues and Other Sources	\$43,484,661	\$44,637,849	\$43,856,338	\$45,378,834	\$46,869,353	\$46,909,261	\$47,741,956	\$1,490,519	3.3%	0.1%	1.8%
Expenditures											
Personal Services	\$16,536,265	\$16,852,319	\$16,517,188	\$17,647,546	\$18,185,412	\$18,549,120	\$18,920,103	\$537,866	3.0%	2.0%	2.0%
Health Insurance	2,386,057	2,486,758	2,416,495	2,765,767	2,890,356	3,034,874	3,186,617	124,589	4.5%	5.0%	5.0%
Employee Retirement System	1,650,666	1,680,546	1,707,958	1,901,972	1,674,516	1,724,751	1,776,494	-227,456	-12.0%	3.0%	3.0%
Police Retirement System	987,636	963,701	1,066,300	1,238,102	1,228,374	1,265,225	1,303,182	-9,728	-0.8%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	2,332,665	2,387,257	2,371,237	2,486,282	2,519,346	2,569,733	2,621,128	33,064	1.3%	2.0%	2.0%
Retiree Health Insurance	746,302	804,647	881,877	1,057,562	1,097,492	1,152,367	1,209,985	39,930	3.8%	5.0%	5.0%
Equipment and Capital Outlay	1,557,736	1,192,734	830,094	1,135,169	1,661,734	1,108,500	3,235,750	526,565	46.4%	-33.3%	191.9%
Paving	385,368	473,971	789,032	710,000	924,813	702,350	721,618	214,813	30.3%	-24.1%	2.7%
Vehicle Maintenance	541,988	560,688	452,008	464,610	478,411	480,646	482,891	13,801	3.0%	0.5%	0.5%
Gasoline & Diesel Fuel	353,637	363,164	232,098	386,596	329,502	336,781	344,247	-57,094	-14.8%	2.2%	2.2%
Road Materials	143,753	122,739	127,514	263,750	249,750	252,818	255,955	-14,000	-5.3%	1.2%	1.2%
Salt & Sand	292,621	251,707	95,281	247,500	238,500	239,693	240,891	-9,000	-3.6%	0.5%	0.5%
All Other Supplies	677,250	638,598	625,843	767,111	657,750	660,713	663,690	-109,361	-14.3%	0.5%	0.5%
Albany Water Contract	1,701,000	1,930,000	1,977,094	2,050,000	2,100,000	2,152,500	538,125	50,000	2.4%	2.5%	-75.0%
Engineers	175,620	56,334	171,357	265,500	254,000	255,270	256,546	-11,500	-4.3%	0.5%	0.5%
Taxes: Town of New Scotland	401,474	398,902	404,726	424,500	424,500	426,623	428,756		0.0%	0.5%	0.5%
Equipment Repairs	181,585	116,966	216,526	337,431	329,650	333,940	335,236	-7,781	-2.3%	1.3%	0.4%
Property Repairs	97,095	83,140	168,813	180,500	202,002	203,012	204,027	21,502	11.9%	0.5%	0.5%
Electricity	873,562	799,112	710,453	886,732	940,110	949,511	959,006	53,378	6.0%	1.0%	1.0%
Chemicals	203,977	194,290	222,198	518,348	547,050	547,451	547,855	28,702	5.5%	0.1%	0.1%
Maintenance Contracts	227,907	179,983	210,292	241,200	273,210	286,871	301,214	32,010	13.3%	5.0%	5.0%
Other Contract Services	659,763	1,034,102	977,598	1,253,614	1,356,716	1,363,500	1,370,317	103,102	8.2%	0.5%	0.5%
Contractual	2,787,162	3,328,821	2,535,229	3,016,885	3,598,299	3,616,290	3,521,479	581,414	19.3%	0.5%	-2.6%
Debt Service (Principal and Interest)	2,643,256	2,418,106	3,271,346	3,285,249	3,291,058	3,179,250	3,619,769	5,809	0.2%	-3.4%	13.9%
Interfund Transfers - Expenditures	437,764	1,832,455	2,067,928	467,463				-467,463	-100.0%	#DIV/0!	#DIV/0!
Ambulance Charges	1,211,463	1,247,807	1,364,231	1,379,445	1,416,802	1,445,133	1,474,030	37,357	2.7%	2.0%	2.0%
Total Expenditures and Other Uses	\$40,193,572	\$42,398,847	\$42,410,716	\$45,378,834	\$46,869,353	\$46,836,920	\$48,518,911	\$1,490,519	3.3%	-0.1%	3.6%
Surplus (Deficit)	\$3,291,089	\$2,239,002	\$1,445,622	\$0	\$0	\$72,341	-\$776,955				

**Town of Bethlehem
Financial Plan, Fiscal Year 2021**

General Fund

	Actual			Budget		Projection		21 Bdgt to 22 Bdgt	2023	2024
	2018	2019	2020	2021	2022	2023	2024			
Revenues										
Real Property Taxes	\$3,160,795	\$3,254,911	\$3,395,909	\$3,804,805	\$4,020,891	4,101,464	4,298,496	5.7%	2.0%	4.8%
Payments In Lieu of Taxes	120,963	123,872	122,520	135,950	148,908	151,731	39,763	9.5%	1.9%	-73.8%
Sales and Use Tax	12,183,704	12,600,632	11,727,684	11,873,000	13,234,503	13,366,848	13,500,517	11.5%	1.0%	1.0%
Mortgage Recording Taxes	1,168,036	1,375,824	1,220,465	1,150,000	1,200,000	1,188,000	1,176,120	4.3%	-1.0%	-1.0%
State Aid	186,652	201,243	179,053	15,469	3,000	3,000	3,000	-80.6%	0.0%	0.0%
Federal Aid	55,980	74,935	51,920	52,848	55,297	55,297	55,297	4.6%	0.0%	0.0%
Interfund Transfers - Revenue	437,764	447,170	471,924	467,463	507,337	517,484	527,833	8.5%	2.0%	2.0%
Fines and Forfeitures	425,558	365,363	202,433	180,000	150,000	151,500	153,015	-16.7%	1.0%	1.0%
Cable Franchise Fees	685,275	685,757	667,026	648,700	638,585	644,971	651,421	-1.6%	1.0%	1.0%
Refuse and Garbage Charges	471,271	647,451	665,133	274,000	309,000	309,000	309,000	12.8%	0.0%	0.0%
Interest Income	108,011	209,981	110,496	20,000	12,706	12,960	13,219	-36.5%	2.0%	2.0%
Charges for Services	1,332,969	1,206,753	707,224	1,070,126	1,059,415	1,070,009	1,080,709	-1.0%	1.0%	1.0%
Rental Income	85,000	30,000	35,500	67,000	64,500	65,145	65,796	-3.7%	1.0%	1.0%
Insurance Recoveries	201,608	108,401	70,328	100,000	70,000	70,000	70,000	-30.0%	0.0%	0.0%
Retirement and Water Reserves	-	-	-	134,400	-	0	0	-100.0%	0.0%	0.0%
Use of Fund Balance	-	-	-	820,198	-	0	0	100.0%	0.0%	0.0%
Other Revenue	224,926	333,054	272,070	267,638	266,798	269,466	272,161	-0.3%	1.0%	1.0%
Total Revenues and Other Sources	\$20,848,512	\$21,665,347	\$19,899,685	\$21,081,597	\$21,740,940	\$21,976,875	\$22,216,347	3.1%	4.2%	1.1%
Expenditures										
Personal Services	\$10,514,061	\$10,821,032	\$10,701,023	\$11,371,210	\$11,575,673	11,807,186	12,043,330	1.8%	2.0%	2.0%
Health Insurance	1,298,642	1,375,965	1,341,632	1,500,059	1,578,325	1,657,241	1,740,103	5.2%	5.0%	5.0%
Employee Retirement System	817,804	836,655	851,112	960,565	846,410	871,802	897,956	-11.9%	3.0%	3.0%
Police Retirement System	987,636	963,701	1,066,300	1,238,102	1,228,374	1,265,225	1,303,182	-0.8%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	1,125,655	1,231,878	1,252,215	1,273,198	1,264,466	1,289,755	1,315,550	-0.7%	2.0%	2.0%
Retiree Health Insurance	528,601	535,126	583,583	622,674	698,666	733,599	770,279	12.2%	5.0%	5.0%
Equipment and Capital Outlay	490,590	522,916	252,888	354,169	584,734	217,500	308,250	65.1%	-62.8%	41.7%
Vehicle Maintenance	150,947	157,103	134,719	141,000	142,411	143,123	143,839	1.0%	0.5%	0.5%
Gasoline & Diesel Fuel	132,315	164,885	89,769	136,570	118,504	120,282	122,086	-13.2%	1.5%	1.5%
Road Materials	24	855	101	1,000	0	-	-	-100.0%	0.5%	0.5%
All Other Supplies	47,409	39,322	40,261	64,500	65,250	65,250	65,250	1.2%	0.0%	0.0%
Engineers	36,462	25,452	45,888	38,500	38,500	38,693	38,886	0.0%	0.5%	0.5%
Equipment Repairs	38,842	28,829	34,992	64,050	74,650	74,650	74,650	16.5%	0.0%	0.0%
Property Repairs	56,742	58,985	112,636	117,500	139,002	139,697	140,395	18.3%	0.5%	0.5%
Electricity	361,081	375,639	310,749	363,747	384,327	388,170	392,052	5.7%	1.0%	1.0%
Chemicals	14,600	15,378	3,078	15,000	25,000	25,125	25,251	66.7%	0.5%	0.5%
Maintenance Contracts	52,135	93,266	70,908	84,200	86,210	90,521	95,047	2.4%	5.0%	5.0%
Other Contract Services	233,831	422,970	402,242	339,914	381,016	382,921	384,836	12.1%	0.5%	0.5%
Contractual	1,969,514	2,092,701	1,782,983	1,930,092	2,032,262	2,042,423	1,939,742	5.3%	0.5%	0.5%
Debt Service (Principal and Interest)	656,784	419,848	463,044	465,547	477,160	744,527	934,287	2.5%	56.0%	25.5%
Interfund Transfers - Expenditures	-	1,071,209	420,004	-	-	-	-	N/A	0.0%	0.0%
Total Expenditures and Other Uses	\$19,513,675	\$21,253,715	\$19,960,127	\$21,081,597	\$21,740,940	\$22,097,692	\$22,734,971	3.1%	4.8%	2.9%
Surplus (Deficit)	\$1,334,837	\$411,632	(\$60,442)	\$0	\$0	(\$120,817)	(\$518,624)			
Budgetary Reserves										
Fund Equity, Beg. of Year	\$6,638,653	\$7,950,490	\$8,362,122	\$8,301,680	\$7,347,082	\$7,212,682	\$6,957,465			
Cumulative Effect of Change In Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Use of Fund Balance	\$0	\$0	\$0	-\$954,598	-\$134,400	-\$134,400	-\$134,400			
Transfer to Capital Reserves	-\$23,000	\$0	\$0	\$0	\$0	\$0	\$0			
Fund Equity, End of Year	7,950,490	8,362,122	8,301,680	7,347,082	7,212,682	6,957,465	6,304,441			
Capital Reserves within Operating Fund Balance	1,979,463	2,368,595	2,073,512	1,939,112	1,804,712	1,804,712	1,804,712			
Nonspendable and Restricted Fund Balance	931,149	981,693	1,858,485	1,038,287	1,038,287	1,038,287	1,038,287			
Unrestricted Fund Balance	\$5,039,878	\$5,011,834	\$4,369,683	\$4,369,683	\$4,369,683	\$4,114,466	\$3,461,442			
Unrestricted Fund Balance % of Expenditures	23.7%	25.1%	20.7%	20.1%	19.8%	18.1%	15.2%			

**Town of Bethlehem
Financial Plan, Fiscal Year 2021
Highway Fund**

	Actual			Budget				21 Bdgt to		
	2018	2019	2020	2021	2022	2023	2024	22 Bdgt	2023	2024
Revenues										
Real Property Taxes	6,135,298	6,323,609	6,473,816	\$6,479,744	\$6,614,929	6,746,580	7,071,104	2.1%	2.0%	4.8%
Payments In Lieu of Taxes	211,846	217,217	209,613	210,602	224,587	229,726	44,728	6.6%	2.3%	-80.5%
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A
State Aid	219,197	616,147	417,080	317,000	605,812	605,812	605,812	91.1%	0.0%	0.0%
Federal Aid	71,457	0	0	0	0	-	-	N/A	0.0%	0.0%
Interfund Transfers - Revenue	12,214	19,121	17,318	12,000	15,000	15,750	16,538	25.0%	5.0%	5.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A
Interest Income	54,863	144,739	28,007	10,000	5,988	6,108	6,230	-40.1%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A
Sewer Charges	0	0	0	0	0	-	-	N/A	N/A	N/A
Charges for Services	14,067	10,883	5,379	10,500	10,500	10,500	10,500	0.0%	0.0%	0.0%
Rental Income	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Insurance Recoveries	15,333	33,090	10,551	0	0	\$0	\$0	N/A	N/A	N/A
Retirement and Water Reserves	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Other Revenue	114,058	7,236	49,970	3,000	4,000	4,040	4,080	33.3%	1.0%	1.0%
Total Revenues and Other Sources	\$6,848,333	\$7,372,042	\$7,211,734	\$7,042,846	\$7,480,816	\$7,618,516	\$7,758,992	6.2%	8.2%	1.8%
Expenditures										
Personal Services	2,765,350	2,790,731	2,559,940	2,868,927	3,064,660	3,125,953	3,188,472	6.8%	2.0%	2.0%
Health Insurance	511,205	506,027	466,848	595,218	586,276	615,590	646,369	-1.5%	5.0%	5.0%
Employee Retirement System	381,179	392,322	405,537	439,605	390,005	401,705	413,756	-11.3%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	663,335	600,258	561,741	621,668	688,372	702,139	716,182	10.7%	2.0%	2.0%
Retiree Health Insurance	135,992	156,604	169,464	220,226	212,105	222,710	233,846	-3.7%	5.0%	5.0%
Equipment and Capital Outlay	133,262	84,776	13,182	15,000	68,500	70,000	71,500	356.7%	2.2%	2.1%
Paving	385,368	473,971	789,032	710,000	924,813	702,350	721,618	30.3%	0.0%	0.0%
Vehicle Maintenance	324,172	354,816	267,012	260,000	268,000	269,340	270,687	3.1%	0.5%	0.5%
Gasoline & Diesel Fuel	148,189	125,760	94,738	176,045	148,440	152,893	157,480	-15.7%	3.0%	3.0%
Road Materials	57,877	40,666	68,576	170,000	157,000	157,785	158,574	-7.6%	0.5%	0.5%
Salt & Sand	292,621	251,707	95,281	247,500	238,500	239,693	240,891	-3.6%	0.5%	0.5%
All Other Supplies	98,447	104,463	135,683	112,000	125,000	125,625	126,253	11.6%	0.5%	0.5%
Engineers	6,025	110	110	3,000	3,500	3,518	3,535	16.7%	0.5%	0.5%
Chemicals	4,419	5,718	3,781	6,000	5,250	5,276	5,303	-12.5%	0.5%	0.5%
Other Contract Services	53,940	67,097	91,511	78,500	96,500	96,983	97,467	22.9%	0.5%	0.5%
Contractual	116,054	552,412	144,354	163,864	163,866	164,685	165,509	0.0%	0.5%	0.5%
Debt Service (Principal and Interest)	224,995	224,755	272,757	275,293	263,029	365,964	500,270	-4.5%	39.1%	36.7%
Interfund Transfers - Expenditures	0	0	580,000	0	0	-	-	N/A	1.0%	1.0%
Total Expenditures and Other Uses	\$6,302,430	\$6,732,193	\$6,794,910	\$7,042,846	\$7,480,816	\$7,502,609	\$7,798,514	6.2%	6.5%	3.9%
Surplus (Deficit)	\$545,903	\$639,849	\$416,824	\$0	\$0	\$115,907	(\$39,522)			
Budgetary Reserves										
Fund Equity, Beg. of Year	4,047,120	4,029,514	\$4,669,363	5,086,187	5,086,187	5,086,187	5,202,094			
Cumulative Effect of Change In Accounting	0	0	0	0	0	-	-			
Use of Fund Balance	0	0	0	0	0	-	-			
Transfer to Capital Reserves	-563,509	0	0	0	0	-	-			
Fund Equity, End of Year	4,029,514	4,669,363	5,086,187	5,086,187	5,086,187	5,202,094	5,162,572			
Capital Reserves within Operating Fund Balance	1,233,859	1,856,709	1,276,709	3,348,439	3,348,439	3,348,439	3,348,439			
Nonspendable and Restricted Fund Balance	773,913	260,734	329,179	329,179	329,179	329,179	329,179			
Unrestricted Fund Balance	\$2,021,742	\$2,551,920	\$3,480,299	\$1,408,569	\$1,408,569	\$1,524,476	\$1,484,954			
Unrestricted Fund Balance % of Expenditures	30.0%	36.2%	46.5%	18.8%	18.8%	19.5%	19.0%			

**Town of Bethlehem
Financial Plan, Fiscal Year 2021
Water Fund**

	Actual		Budget			Projection		21 Bdgt to 22 Bdgt	2023	2024
	2018	2019	2020	2021	2022	2023	2024			
Revenues										
Real Property Taxes	1,947,973	2,006,413	2,329,786	2,339,788	2,394,263	2,442,148	2,490,991	2.3%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A
State Aid	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Interfund Transfers - Revenue	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A
Interest Income	44,284	177,372	46,420	11,000	6,653	6,786	6,922	-39.5%	2.0%	2.0%
Metered Water Charges	7,136,577	6,858,494	7,517,151	7,697,000	7,856,730	8,092,432	8,335,205	2.1%	3.0%	3.0%
Sewer Charges	0	0	0	0	0	-	-	N/A	N/A	N/A
Charges for Services	403,743	471,322	555,976	492,600	492,600	502,452	512,501	0.0%	2.0%	2.0%
Rental Income	223,275	226,882	237,955	220,000	238,000	238,000	238,000	8.2%	0.0%	0.0%
Insurance Recoveries	9,723	21,156	488	0	0	\$0	\$0	N/A	N/A	N/A
Retirement and Water Reserves	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	768,040	774,417	-	-	100.0%	-100.0%	#DIV/0!
Other Revenue	233,073	8,714	36,482	11,000	11,000	11,110	11,221	0.0%	1.0%	1.0%
Total Revenues and Other Sources	\$9,998,648	\$9,770,353	\$10,724,258	\$11,539,428	\$11,773,663	\$11,292,928	\$11,594,840	2.0%	-2.1%	2.7%
Expenditures										
Personal Services	2,075,612	2,053,087	2,100,657	2,230,562	2,291,032	2,336,853	2,383,590	2.7%	2.0%	2.0%
Health Insurance	345,289	357,232	366,903	400,946	473,029	496,680	521,514	18.0%	5.0%	5.0%
Employee Retirement System	286,740	286,434	297,414	328,160	284,892	293,439	302,242	-13.2%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	365,887	364,133	379,931	403,669	391,251	399,076	407,058	-3.1%	2.0%	2.0%
Retiree Health Insurance	26,534	69,740	79,020	142,268	118,442	124,364	130,582	-16.7%	5.0%	5.0%
Equipment and Capital Outlay	733,825	182,801	160,999	401,000	584,500	449,000	2,309,000	45.8%	-23.2%	414.3%
Vehicle Maintenance	33,821	25,050	30,703	28,610	33,000	33,165	33,331	15.3%	0.5%	0.5%
Gasoline & Diesel Fuel	41,629	39,784	26,549	37,936	33,154	33,320	33,486	-12.6%	0.5%	0.5%
Road Materials	81,541	80,588	47,014	72,750	72,750	74,933	77,180	0.0%	3.0%	3.0%
All Other Supplies	416,266	372,692	302,592	450,611	327,500	329,138	330,783	-27.3%	0.5%	0.5%
Albany Water Contract	1,701,000	1,930,000	1,977,094	2,050,000	2,100,000	2,152,500	538,125	2.4%	2.5%	-75.0%
Engineers	127,180	30,772	25,747	184,000	172,000	172,860	173,724	-6.5%	0.5%	0.5%
Taxes: Town of New Scotland	401,474	398,902	404,726	424,500	424,500	426,623	428,756	0.0%	0.5%	0.5%
Equipment Repairs	89,203	53,995	50,008	138,381	123,000	123,615	124,233	-11.1%	0.5%	0.5%
Property Repairs	18,858	15,316	29,928	35,000	35,000	35,175	35,351	0.0%	0.5%	0.5%
Electricity	283,918	212,086	198,120	305,656	311,430	314,544	317,690	1.9%	1.0%	1.0%
Chemicals	158,571	143,265	189,384	452,348	466,800	466,800	466,800	3.2%	0.0%	0.0%
Maintenance Contracts	140,922	49,512	102,685	107,000	137,000	143,850	151,043	28.0%	5.0%	5.0%
Other Contract Services	127,514	255,567	183,691	473,200	527,200	529,836	532,485	11.4%	0.5%	0.5%
Contractual	459,209	466,735	410,865	620,463	879,126	883,522	887,939	41.7%	0.5%	0.5%
Debt Service (Principal and Interest)	1,213,853	1,216,069	1,982,093	1,984,312	1,988,057	1,286,573	1,313,404	0.2%	-35.3%	2.1%
Interfund Transfers - Expenditures	254,548	262,557	272,196	268,056	0	-	-	-100.0%	-2.0%	2.0%
Total Expenditures and Other Uses	\$9,383,394	\$8,866,317	\$9,618,319	\$11,539,428	\$11,773,663	\$11,105,864	\$11,498,316	2.0%	-3.8%	3.5%
Surplus (Deficit)	\$615,254	\$904,036	\$1,105,939	\$0	\$0	\$187,064	\$96,524			
Budgetary Reserves										
Fund Equity, Beg. of Year	5,663,243	3,864,746	4,102,766	4,793,705	4,025,665	3,251,248	3,438,312			
Cumulative Effect of Change in Accounting		-	-	-	-	-	-			
Use of Fund Balance		-	-	(768,040)	(774,417)	-	-			
Transfer to Capital Reserves	(2,413,751)	(666,016)	(415,000)	-	-	-	-			
Fund Equity, End of Year	3,864,746	4,102,766	4,793,705	4,025,665	3,251,248	3,438,312	3,534,836			
Capital Reserves within Operating Fund Balance	1,044,195	977,766	562,766	1,331,032	1,331,032	1,331,032	1,331,032			
Nonspendable and Restricted Fund Balance	182,682	164,654	1,154,794	1,161,171	386,457	386,457	386,457			
Unrestricted Fund Balance	\$2,637,869	\$2,960,346	\$3,076,145	\$1,533,462	\$1,533,759	\$1,720,823	\$1,817,347			
Unrestricted Fund Balance % of Expenditures	29.8%	25.7%	26.1%	13.0%	13.0%	15.0%	15.8%			

Town of Bethlehem
Financial Plan, Fiscal Year 2021
Sewer Fund

	Actual			Budget		Projection		21 Bdgt to 22 Bdgt	2023	2024
	2018	2019	2020	2021	2022	2023	2024			
Revenues										
Real Property Taxes	1,270,646	1,300,000	1,106,517	1,106,518	1,130,969	1,153,588	1,176,660	2.2%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A
State Aid	121,309	0	0	0	0	-	-	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	-	-	N/A	-100.0%	-100.0%
Interfund Transfers - Revenue	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A
Interest Income	53,172	93,501	23,451	8,000	4,563	4,609	4,655	-43.0%	1.0%	1.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A
Sewer Charges	2,818,195	2,833,942	3,087,791	2,899,000	2,958,000	3,046,740	3,138,142	2.0%	3.0%	3.0%
Charges for Services	298,118	344,607	395,782	318,000	359,600	366,792	374,128	13.1%	2.0%	2.0%
Rental Income	0	0	0	0	0	-	-	N/A	N/A	N/A
Insurance Recoveries	2,641	4,740	37,578	0	0	-	-	N/A	0.0%	0.0%
Retirement and Water Reserves	0	0	0	0	0	-	-	N/A	N/A	N/A
Use of Fund Balance	0	0	0	0	0	-	-	N/A	N/A	N/A
Other Revenue	13,624	5,510	5,311	4,000	4,000	4,080	4,162	0.0%	2.0%	2.0%
Total Revenues and Other Sources	\$4,577,705	\$4,582,300	\$4,656,430	\$4,335,518	\$4,457,132	\$4,575,809	\$4,697,747	2.8%	5.5%	2.7%
Expenditures										
Personal Services	1,181,242	1,187,469	1,155,568	1,176,847	1,254,047	1,279,128	1,304,710	6.6%	2.0%	2.0%
Health Insurance	230,921	247,534	241,112	269,544	252,726	265,362	278,630	-6.2%	5.0%	5.0%
Employee Retirement System	164,943	165,135	153,895	173,642	153,209	157,805	162,539	-11.8%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	177,788	190,988	177,350	187,747	175,257	178,762	182,337	-6.7%	2.0%	2.0%
Retiree Health Insurance	55,175	43,177	49,810	72,394	68,279	71,693	75,278	-5.7%	5.0%	5.0%
Equipment and Capital Outlay	200,059	402,241	403,025	365,000	424,000	372,000	547,000	16.2%	-12.3%	47.0%
Vehicle Maintenance	33,048	23,719	19,574	35,000	35,000	35,018	35,035	0.0%	0.05%	0.05%
Gasoline & Diesel Fuel	31,504	32,735	21,042	36,045	29,404	30,286	31,195	-18.4%	3.00%	3.00%
Road Materials	4,311	630	11,823	20,000	20,000	20,100	20,201	0.0%	0.50%	0.50%
All Other Supplies	115,128	122,121	147,307	140,000	140,000	140,700	141,404	0.0%	0.50%	0.50%
Engineers	5,953	0	99,612	40,000	40,000	40,200	40,401	0.0%	0.50%	0.50%
Equipment Repairs	53,540	34,142	56,163	55,000	55,000	55,275	55,551	0.0%	0.50%	0.50%
Property Repairs	21,495	8,839	26,249	28,000	28,000	28,140	28,281	0.0%	0.50%	0.50%
Electricity	228,563	211,387	201,584	217,329	244,353	246,797	249,264	12.4%	1.00%	1.00%
Chemicals	26,387	29,929	25,955	45,000	50,000	50,250	50,501	11.1%	0.50%	0.50%
Maintenance Contracts	34,850	37,205	36,699	50,000	50,000	52,500	55,125	0.0%	5.00%	5.00%
Other Contract Services	244,478	288,468	300,154	362,000	352,000	353,760	355,529	-2.8%	0.50%	0.50%
Contractual	242,385	216,973	197,027	302,466	523,045	525,660	528,289	72.9%	0.50%	0.50%
Debt Service (Principal and Interest)	547,624	557,434	553,452	560,097	562,812	782,186	871,809	0.5%	39.0%	11.5%
Interfund Transfers - Expenditures	183,216	498,689	795,728	199,407	0	-	-	-100.0%	2.0%	2.0%
Total Expenditures and Other Uses	\$3,782,610	\$4,298,815	\$4,673,129	\$4,335,518	\$4,457,132	\$4,685,622	\$5,013,079	2.8%	8.1%	7.0%
Surplus (Deficit)	\$795,095	\$283,485	(\$16,699)	\$0	\$0	(\$109,813)	(\$315,332)			
Budgetary Reserves										
Fund Equity, Beg. of Year	4,624,413	3,812,769	4,096,254	4,079,555	4,079,555	4,079,555	3,969,741			
Cumulative Effect of Change in Accounting	-	-	-	-	-	-	-			
Use of Fund Balance	-	-	-	-	-	-	-			
Transfer to Capital Reserves	(1,606,740)	-	-	-	-	-	-			
Fund Equity, End of Year	3,812,769	4,096,254	4,079,555	4,079,555	4,079,555	3,969,741	3,654,409			
Capital Reserves within Operating Fund Balance	1,919,127	2,339,255	1,743,255	3,118,104	3,118,104	3,118,104	3,118,104			
Nonspendable and Restricted Fund Balance	247,818	153,943	94,361	94,361	94,361	94,361	94,361			
Unrestricted Fund Balance	\$1,645,824	\$1,603,056	\$2,241,939	\$867,090	\$867,090	\$757,276	\$441,944			
Unrestricted Fund Balance % of Expenditures	38.3%	37.0%	50.3%	19.5%	18.5%	15.1%	8.8%			

**Town of Bethlehem
Financial Plan, Fiscal Year 2021**

Ambulance Fund

	Actual		Budget			Projection		21 Bdgt to 22 Bdgt		
	2018	2019	2020	2021	2022	2023	2024		2023	2024
Delmar Bethlehem EMS										
Revenues										
Real Property Taxes - DBEMS	172,422	187,991	157,297	161,000	170,000	173,400	176,868	5.6%	2.0%	2.0%
PILOT	563	568	578	560	517	522	527	-1.4%	-6.8%	1.0%
Total Revenues and Other Sources	\$172,985	\$188,559	\$157,875	\$161,560	\$170,517	\$173,922	\$177,395	-6.6%	7.7%	2.0%
Expenditures										
Expenditures	172,985	188,559	157,875	161,560	170,517	173,922	177,395	5.5%	2.0%	2.0%
Total Expenditures and Other Uses	\$172,985	\$188,559	\$157,875	\$161,560	\$170,517	\$173,922	\$177,395	-6.6%	7.7%	2.0%
Surplus (Deficit)	\$0	\$0		\$0	\$0	\$0	\$0			

Albany County ALS/Paramedic Service

Revenues										
Real Property Taxes - County ALS	1,038,478	1,059,248	1,206,356	1,217,885	1,246,285	1,271,211	1,296,635	2.3%	2.0%	2.0%
PILOT	0	0	0	0	0	0	0	N/A	N/A	N/A
Total Revenues and Other Sources	\$1,038,478	\$1,059,248	\$1,206,356	\$1,217,885	\$1,246,285	\$1,271,211	\$1,296,635	17.3%	4.4%	2.0%
Expenditures										
Albany County Sheriff	1,038,478	1,059,248	1,206,356	1,217,885	1,246,285	1,271,211	1,296,635	2.332%	2.0%	2.0%
ALS Paramedic Study	0	0	0	0	0	-	-	N/A	N/A	N/A
Total Expenditures and Other Uses	\$1,038,478	\$1,059,248	\$1,206,356	\$1,217,885	\$1,246,285	\$1,271,211	\$1,296,635	17.3%	4.4%	2.0%
Surplus (Deficit)	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0			
Actual County Billing	\$1,211,463	\$1,247,807	\$1,364,231	\$1,379,445	\$1,416,802	\$1,445,133	\$1,474,030			
Total Ambulance/EMS	\$1,384,448	\$1,436,366	\$1,522,106	\$1,379,445	\$1,416,802	\$1,445,133	\$1,474,030			