

**Town of Bethlehem
Financial Plan, Fiscal Year 2022**

Combined - Detail

	Actual				Budget		Projection	Projection	22 Bdgt to 23 Bdgt	22 Bdgt to 23 Bdgt	Out Year Assumptions	
	2018	2019	2020	2021	2022	2023	2024	2025	Dollars	Percent	2024	2025
Revenues												
Real Property Taxes	\$13,725,612	\$14,132,172	\$14,669,681	\$15,147,144	\$15,577,337	\$15,999,390	\$16,625,696	\$16,958,800	422,053	2.7%	3.9%	2.0%
Payments In Lieu of Taxes	333,372	341,657	332,711	351,526	374,012	383,164	84,503	85,597	9,152	2.4%	-77.9%	1.3%
Sales and Use Tax	12,183,704	12,600,632	11,727,684	14,130,649	13,234,503	14,520,107	14,665,308	14,811,961	1,285,604	9.7%	1.0%	1.0%
Mortgage Recording Taxes	1,168,036	1,375,824	1,220,465	1,523,339	1,200,000	975,000	965,250	955,598	-225,000	-18.8%	-1.0%	-1.0%
State Aid	527,158	817,390	596,133	778,286	608,812	807,534	807,534	807,534	198,722	32.6%	0.0%	0.0%
Federal Aid	127,437	74,935	51,920	67,788	55,297	50,202	50,202	50,202	-5,095	-9.2%	0.0%	0.0%
Interfund Transfers - Revenue	449,978	466,291	489,242	573,738	522,337	548,111	559,523	571,186	25,774	4.9%	2.1%	2.1%
Fines and Forfeitures	425,558	365,363	202,433	168,331	150,000	170,000	171,700	173,417	20,000	13.3%	1.0%	1.0%
Cable Franchise Fees	685,275	685,757	667,026	642,650	638,585	628,550	634,836	641,184	-10,035	-1.6%	1.0%	1.0%
Refuse and Garbage Charges	471,271	647,451	665,133	456,556	309,000	302,596	302,596	302,596	-6,404	-2.1%	0.0%	0.0%
Interest Income	260,330	625,593	208,374	30,086	29,910	251,072	255,686	260,389	221,162	739.4%	1.8%	1.8%
Metered Water Charges	7,136,577	6,858,494	7,517,151	7,646,271	7,856,730	7,901,620	8,138,669	8,382,829	44,890	0.6%	3.0%	3.0%
Sewer Charges	2,818,195	2,833,942	3,087,791	3,038,068	2,958,000	2,902,000	2,989,060	3,078,732	-56,000	-1.9%	3.0%	3.0%
Charges for Services	2,048,897	2,033,565	1,664,361	1,993,703	1,922,115	2,076,400	2,106,115	2,136,308	154,285	8.0%	1.4%	1.4%
Rental Income	308,275	256,882	273,455	331,286	302,500	346,000	346,680	347,367	43,500	14.4%	0.2%	0.2%
Insurance Recoveries	229,305	167,387	118,945	99,406	70,000	55,000	59,694	74,694	-15,000	-21.4%	8.5%	25.1%
Retirement and Water Reserves	0	0	0	0	0	0	0	0	0	N/A	#DIV/0!	0.0%
Use of Fund Balance	0	0	0	0	774,417	0	0	0	-774,417	-100.0%	#DIV/0!	0.0%
Other Revenue	585,681	354,514	363,833	627,955	285,798	426,609	430,915	435,265	140,811	49.3%	1.0%	1.0%
Total Revenues and Other Sources	\$43,484,661	\$44,637,849	\$43,856,338	\$47,606,782	\$46,869,353	\$48,343,355	\$49,193,967	\$50,073,659	\$1,474,002	3.1%	1.8%	1.8%
Expenditures												
Personal Services	\$16,536,265	\$16,852,319	\$16,517,188	\$16,439,856	\$18,185,412	\$19,081,544	\$19,463,175	\$19,852,438	\$896,132	4.9%	2.0%	2.0%
Health Insurance	2,386,057	2,486,758	2,416,495	2,484,030	2,890,356	2,953,221	3,100,882	3,255,926	62,865	2.2%	5.0%	5.0%
Employee Retirement System	1,650,666	1,680,546	1,707,958	1,813,923	1,674,516	1,688,112	1,738,755	1,790,918	13,596	0.8%	3.0%	3.0%
Police Retirement System	987,636	963,701	1,066,300	1,171,533	1,228,374	1,238,012	1,275,152	1,313,407	9,638	0.8%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	2,332,665	2,387,257	2,371,237	2,212,302	2,519,346	2,565,178	2,616,482	2,668,811	45,832	1.8%	2.0%	2.0%
Retiree Health Insurance	746,302	804,647	881,877	1,021,990	1,097,492	1,248,898	1,311,343	1,376,910	151,406	13.8%	5.0%	5.0%
Equipment and Capital Outlay	1,557,736	1,192,734	830,094	711,527	1,661,734	1,557,810	4,105,800	4,192,115	-103,924	-6.3%	163.6%	2.1%
Paving	385,368	473,971	789,032	1,060,979	924,813	996,895	996,895	996,895	72,082	7.8%	0.0%	0.0%
Vehicle Maintenance	541,988	560,688	452,008	503,895	478,411	533,000	535,508	538,027	54,589	11.4%	0.5%	0.5%
Gasoline & Diesel Fuel	353,637	363,164	232,098	332,969	329,502	497,614	508,377	519,414	168,112	51.0%	2.2%	2.2%
Road Materials	143,753	122,739	127,514	112,550	249,750	252,750	255,833	258,985	3,000	1.2%	1.2%	1.2%
Salt & Sand	292,621	251,707	95,281	157,365	238,500	250,000	251,250	252,506	11,500	4.8%	0.5%	0.5%
All Other Supplies	677,250	638,598	625,843	597,997	657,750	692,373	695,476	698,594	34,623	5.3%	0.4%	0.4%
Albany Water Contract	1,701,000	1,930,000	1,977,094	2,049,611	2,100,000	2,200,000	0	0	100,000	4.8%	-100.0%	#DIV/0!
Engineers	175,620	56,334	171,357	107,326	254,000	147,700	148,439	149,181	-106,300	-41.9%	0.5%	0.5%
Taxes: Town of New Scotland	401,474	398,902	404,726	407,586	424,500	425,000	427,125	429,261	500	0.1%	0.5%	0.5%
Equipment Repairs	181,585	116,966	216,526	135,364	329,650	324,550	299,444	300,509	-5,100	-1.5%	-7.7%	0.4%
Property Repairs	97,095	83,140	168,813	116,879	202,002	233,315	234,482	235,654	31,313	15.5%	0.5%	0.5%
Electricity	873,562	799,112	710,453	1,030,395	940,110	1,502,478	1,517,503	1,532,678	562,368	59.8%	1.0%	1.0%
Chemicals	203,977	194,290	222,198	269,697	547,050	604,750	605,376	606,006	57,700	10.5%	0.1%	0.1%
Maintenance Contracts	227,907	179,983	210,292	184,961	273,210	301,250	316,313	332,128	28,040	10.3%	5.0%	5.0%
Other Contract Services	659,763	1,034,102	977,598	1,142,559	1,356,716	1,572,153	1,580,014	1,587,914	215,437	15.9%	0.5%	0.5%
Contractual	2,787,162	3,328,821	2,535,229	3,057,830	3,598,299	3,606,893	3,624,927	3,413,988	8,594	0.2%	0.5%	-5.8%
Debt Service (Principal and Interest)	2,643,256	2,418,101	3,271,346	3,279,707	3,291,058	2,386,549	3,325,403	3,641,452	-904,509	-27.5%	39.3%	9.5%
Interfund Transfers - Expenditures	437,764	1,832,455	2,067,928	4,174,916						N/A	#DIV/0!	#DIV/0!
Ambulance Charges	1,211,463	1,247,807	1,364,231	1,416,802	1,416,802	1,483,310	1,512,970	1,543,224	66,508	4.7%	2.0%	2.0%
Total Expenditures and Other Uses	\$40,193,572	\$42,398,842	\$42,410,716	\$45,994,549	\$46,869,353	\$48,343,355	\$50,446,921	\$51,486,939	\$1,474,002	3.1%	4.4%	2.1%
Surplus (Deficit)	\$3,291,089	\$2,239,007	\$1,445,622	\$1,612,233	\$0	\$0	-\$1,252,955	-\$1,413,280				

**Town of Bethlehem
Financial Plan, Fiscal Year 2022
General Fund**

	Actual				Budget		Projection		22 Bdgt to		
	2018	2019	2020	2021	2022	2023	2024	2025	23 Bdgt	2024	2025
Revenues											
Real Property Taxes	\$3,160,795	\$3,254,911	\$3,395,909	\$3,804,806	\$4,020,891	\$3,931,996	4,122,824	4,205,501	-2.2%	4.9%	2.0%
Payments In Lieu of Taxes	120,963	123,872	122,520	137,532	148,908	147,093	37,847	38,383	-1.2%	-74.3%	1.4%
Sales and Use Tax	12,183,704	12,600,632	11,727,684	14,130,649	13,234,503	14,520,107	14,665,308	14,811,961	9.7%	1.0%	1.0%
Mortgage Recording Taxes	1,168,036	1,375,824	1,220,465	1,523,339	1,200,000	975,000	965,250	955,598	-18.8%	-1.0%	-1.0%
State Aid	186,652	201,243	179,053	82,947	3,000	129,638	129,638	129,638	4221.3%	0.0%	0.0%
Federal Aid	55,980	74,935	51,920	67,788	55,297	50,202	50,202	50,202	-9.2%	0.0%	0.0%
Interfund Transfers - Revenue	437,764	447,170	471,924	559,477	507,337	533,111	543,773	554,649	5.1%	2.0%	2.0%
Fines and Forfeitures	425,558	365,363	202,433	168,331	150,000	170,000	171,700	173,417	13.3%	1.0%	1.0%
Cable Franchise Fees	685,275	685,757	667,026	642,650	638,585	628,550	634,836	641,184	-1.6%	1.0%	1.0%
Refuse and Garbage Charges	471,271	647,451	665,133	456,556	309,000	302,596	302,596	302,596	-2.1%	0.0%	0.0%
Interest Income	108,011	209,981	110,496	15,241	12,706	108,558	110,729	112,944	754.4%	2.0%	2.0%
Charges for Services	1,332,969	1,206,753	707,224	1,093,655	1,059,415	1,160,300	1,171,903	1,183,622	9.5%	1.0%	1.0%
Rental Income	85,000	30,000	35,500	64,000	64,500	68,000	68,680	69,367	5.4%	1.0%	1.0%
Insurance Recoveries	201,608	108,401	70,328	66,628	70,000	55,000	55,000	70,000	-21.4%	0.0%	0.0%
Retirement and Water Reserves	-	-	-	-	-	-	0	0	N/A	0.0%	0.0%
Use of Fund Balance	-	-	-	-	-	-	0	0	N/A	0.0%	0.0%
Other Revenue	224,926	333,054	272,070	558,303	266,798	406,609	410,675	414,782	52.4%	1.0%	1.0%
Total Revenues and Other Sources	\$20,848,512	\$21,665,347	\$19,899,685	\$23,371,902	\$21,740,940	\$23,186,760	\$23,440,961	\$23,713,843	6.7%	0.3%	1.2%
Expenditures											
Personal Services	\$10,514,061	\$10,821,032	\$10,701,023	\$10,686,963	\$11,575,673	\$12,134,231	12,376,916	12,624,454	4.8%	2.0%	2.0%
Health Insurance	1,298,642	1,375,965	1,341,632	1,353,525	1,578,325	1,608,516	1,688,942	1,773,389	1.9%	5.0%	5.0%
Employee Retirement System	817,804	836,655	851,112	929,098	846,410	861,221	887,058	913,669	1.7%	3.0%	3.0%
Police Retirement System	987,636	963,701	1,066,300	1,171,533	1,228,374	1,238,012	1,275,152	1,313,407	0.8%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	1,125,655	1,231,878	1,252,215	1,184,690	1,264,466	1,289,423	1,315,211	1,341,516	2.0%	2.0%	2.0%
Retiree Health Insurance	528,601	535,126	583,583	661,471	698,666	788,520	827,946	869,343	12.9%	5.0%	5.0%
Equipment and Capital Outlay	490,590	522,916	252,888	463,689	584,734	1,042,310	745,800	670,115	78.3%	-28.4%	-10.1%
Vehicle Maintenance	150,947	157,103	134,719	158,657	142,411	153,000	153,765	154,534	7.4%	0.5%	0.5%
Gasoline & Diesel Fuel	132,315	164,885	89,769	133,045	118,504	187,279	190,088	192,940	58.0%	1.5%	1.5%
Road Materials	24	855	101	0	0	0	-	-	N/A	0.5%	0.5%
All Other Supplies	47,409	39,322	40,261	66,825	65,250	71,873	71,873	71,873	10.2%	0.0%	0.0%
Engineers	36,462	25,452	45,888	18,225	38,500	39,200	39,396	39,593	1.8%	0.5%	0.5%
Equipment Repairs	38,842	28,829	34,992	51,566	74,650	86,550	86,550	86,550	15.9%	0.0%	0.0%
Property Repairs	56,742	58,985	112,636	98,536	139,002	153,315	154,082	154,852	10.3%	0.5%	0.5%
Electricity	361,081	375,639	310,749	393,922	384,327	542,810	548,238	553,720	41.2%	1.0%	1.0%
Chemicals	14,600	15,378	3,078	29,881	25,000	35,000	35,175	35,351	40.0%	0.5%	0.5%
Maintenance Contracts	52,135	93,266	70,908	88,778	86,210	109,250	114,713	120,448	26.7%	5.0%	5.0%
Other Contract Services	233,831	422,970	402,242	421,369	381,016	453,153	455,419	457,696	18.9%	0.5%	0.5%
Contractual	1,969,514	2,092,701	1,782,983	1,698,845	2,032,262	1,917,184	1,926,770	1,707,339	-5.7%	0.5%	0.5%
Debt Service (Principal and Interest)	656,784	419,843	463,044	465,573	477,160	475,913	728,203	797,203	-0.3%	53.0%	9.5%
Interfund Transfers - Expenditures	-	1,071,209	420,004	1,458,865.00	-	-	-	-	N/A	0.0%	0.0%
Total Expenditures and Other Uses	\$19,513,675	\$21,253,710	\$19,960,127	\$21,535,056	\$21,740,940	\$23,186,760	\$23,621,296	\$23,877,992	6.7%	9.7%	1.1%
Surplus (Deficit)	\$1,334,837	\$411,637	(\$60,442)	\$1,836,846	\$0	\$0	(\$180,335)	(\$164,149)			
Budgetary Reserves											
Fund Equity, Beg. of Year	\$6,638,653	\$7,950,490	\$8,362,127	\$8,301,685	\$10,138,531	\$8,137,964	\$8,137,964	\$7,957,629			
Cumulative Effect of Change In Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Use of Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Transfer to Capital Reserves	-\$23,000	\$0	\$0	\$0	-\$2,000,567	\$0	\$0	\$0			
Fund Equity, End of Year	7,950,490	8,362,127	8,301,685	10,138,531	8,137,964	8,137,964	7,957,629	7,793,480			
Capital Reserves within Operating Fund Balance	1,979,463	2,368,595	2,073,512	902,438	1,772,076	1,772,076	1,772,076	1,772,076			
Nonspendable and Restricted Fund Balance	931,149	981,693	1,858,485	2,017,701	2,017,701	2,017,701	2,017,701	2,017,701			
Unrestricted Fund Balance	\$5,039,878	\$5,011,839	\$4,369,688	\$7,218,392	\$4,348,187	\$4,348,187	\$4,167,852	\$4,003,703			
Unrestricted Fund Balance % of Expenditures	23.7%	25.1%	20.3%	31.1%	18.8%	18.4%	17.5%	16.8%			

**Town of Bethlehem
Financial Plan, Fiscal Year 2022**

Highway Fund

	Actual				Budget				22 Bdgt to		
	2018	2019	2020	2021	2022	2023	2024	2025	23 Bdgt	2024	2025
Revenues											
Real Property Taxes	6,135,298	6,323,609	6,473,816	\$6,479,747	\$6,614,929	\$6,875,259	7,206,894	7,351,402	3.9%	4.8%	2.0%
Payments In Lieu of Taxes	211,846	217,217	209,613	213,477	224,587	235,553	46,134	46,687	4.9%	-80.4%	1.2%
Sales and Use Tax	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A
State Aid	219,197	616,147	417,080	695,339	605,812	677,896	677,896	677,896	11.9%	0.0%	0.0%
Federal Aid	71,457	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Interfund Transfers - Revenue	12,214	19,121	17,318	14,261	15,000	15,000	15,750	16,538	0.0%	5.0%	5.0%
Fines and Forfeitures	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Interest Income	54,863	144,739	28,007	6,571	5,988	49,688	50,682	51,695	729.8%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Sewer Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Charges for Services	14,067	10,883	5,379	5,824	10,500	10,500	10,500	10,500	0.0%	0.0%	0.0%
Rental Income	0	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Insurance Recoveries	15,333	33,090	10,551	22,312	0	0	\$0	\$0	N/A	N/A	N/A
Retirement and Water Reserves	0	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Other Revenue	114,058	7,236	49,970	41,951	4,000	11,000	11,110	11,221	175.0%	1.0%	1.0%
Total Revenues and Other Sources	\$6,848,333	\$7,372,042	\$7,211,734	\$7,479,482	\$7,480,816	\$7,874,896	\$8,018,966	\$8,165,939	5.3%	7.2%	1.8%
Expenditures											
Personal Services	2,765,350	2,790,731	2,559,940	2,589,829	3,064,660	3,226,656	3,291,189	3,357,013	5.3%	2.0%	2.0%
Health Insurance	511,205	506,027	466,848	483,115	586,276	554,446	582,168	611,277	-5.4%	5.0%	5.0%
Employee Retirement System	381,179	392,322	405,537	404,963	390,005	375,754	387,027	398,637	-3.7%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	663,335	600,258	561,741	560,613	688,372	764,909	780,207	795,811	11.1%	2.0%	2.0%
Retiree Health Insurance	135,992	156,604	169,464	203,261	212,105	254,223	266,934	280,281	19.9%	5.0%	5.0%
Equipment and Capital Outlay	133,262	84,776	13,182	4,600	68,500	30,000	21,500	23,500	-56.2%	-28.3%	9.3%
Paving	385,368	473,971	789,032	1,060,979	924,813	996,895	996,895	996,895	7.8%	0.0%	0.0%
Vehicle Maintenance	324,172	354,816	267,012	290,611	268,000	310,000	311,550	313,108	15.7%	0.5%	0.5%
Gasoline & Diesel Fuel	148,189	125,760	94,738	134,902	148,440	212,900	219,287	225,866	43.4%	3.0%	3.0%
Road Materials	57,877	40,666	68,576	65,605	157,000	160,000	160,800	161,604	1.9%	0.5%	0.5%
Salt & Sand	292,621	251,707	95,281	157,365	238,500	250,000	251,250	252,506	4.8%	0.5%	0.5%
All Other Supplies	98,447	104,463	135,683	108,310	125,000	133,000	133,665	134,333	6.4%	0.5%	0.5%
Engineers	6,025	110	110	5,836	3,500	3,500	3,518	3,535	0.0%	0.5%	0.5%
Chemicals	4,419	5,718	3,781	2,468	5,250	5,250	5,276	5,303	0.0%	0.5%	0.5%
Other Contract Services	53,940	67,097	91,511	92,828	96,500	121,000	121,605	122,213	25.4%	0.5%	0.5%
Contractual	116,054	552,412	144,354	125,514	163,866	134,648	135,321	135,998	-17.8%	0.5%	0.5%
Debt Service (Principal and Interest)	224,995	224,755	272,757	275,299	263,029	264,715	411,645	551,221	0.6%	55.5%	33.9%
Interfund Transfers - Expenditures	0	0	580,000	860,000	0	0	-	-	N/A	1.0%	1.0%
Total Expenditures and Other Uses	\$6,302,430	\$6,732,193	\$6,794,910	\$7,476,933	\$7,480,816	\$7,874,896	\$8,130,927	\$8,420,445	5.3%	8.7%	3.6%
Surplus (Deficit)	\$545,903	\$639,849	\$416,824	\$2,549	\$0	\$0	(\$111,961)	(\$254,507)			
Budgetary Reserves											
Fund Equity, Beg. of Year	4,047,120	4,029,514	\$4,669,363	5,086,187	5,088,736	2,788,736	2,788,736	2,676,776			
Cumulative Effect of Change In Accounting	0	0	0	0	0	0	-	-			
Use of Fund Balance	0	0	0	0	0	0	-	-			
Transfer to Capital Reserves	-563,509	0	0	0	-2,300,000	0	-	-			
Fund Equity, End of Year	4,029,514	4,669,363	5,086,187	5,088,736	2,788,736	2,788,736	2,676,776	2,422,269			
Capital Reserves within Operating Fund Balance	1,233,859	1,856,709	1,276,709	2,488,439	1,033,631	1,033,631	1,033,631	1,033,631			
Nonspendable and Restricted Fund Balance	773,913	260,734	329,179	258,942	258,942	258,942	258,942	258,942			
Unrestricted Fund Balance	\$2,021,742	\$2,551,920	\$3,480,299	\$2,341,355	\$1,496,163	\$1,496,163	\$1,384,203	\$1,129,696			
Unrestricted Fund Balance % of Expenditures	30.0%	34.1%	44.2%	29.7%	19.0%	18.4%	16.4%	13.4%			

**Town of Bethlehem
Financial Plan, Fiscal Year 2022
Water Fund**

	Actual				Budget		Projection		22 Bdgt to 23 Bdgt	2024	2025
	2018	2019	2020	2021	2022	2023	2024	2025			
Revenues											
Real Property Taxes	1,947,973	2,006,413	2,329,786	2,339,787	2,394,263	2,412,550	2,460,801	2,510,017	0.8%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A
State Aid	0	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Interfund Transfers - Revenue	0	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Interest Income	44,284	177,372	46,420	1,204	6,653	52,129	53,172	54,235	683.5%	2.0%	2.0%
Metered Water Charges	7,136,577	6,858,494	7,517,151	7,646,271	7,856,730	7,901,620	8,138,669	8,382,829	0.6%	3.0%	3.0%
Sewer Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Charges for Services	403,743	471,322	555,976	506,687	492,600	498,600	508,572	518,743	1.2%	2.0%	2.0%
Rental Income	223,275	226,882	237,955	267,286	238,000	278,000	278,000	278,000	16.8%	0.0%	0.0%
Insurance Recoveries	9,723	21,156	488	5,772	0	0	\$0	\$0	N/A	N/A	N/A
Retirement and Water Reserves	0	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	774,417	0	-	-	-100.0%	#DIV/0!	#DIV/0!
Other Revenue	233,073	8,714	36,482	20,447	11,000	5,000	5,050	5,101	-54.5%	1.0%	1.0%
Total Revenues and Other Sources	\$9,998,648	\$9,770,353	\$10,724,258	\$10,787,454	\$11,773,663	\$11,147,899	\$11,444,263	\$11,748,925	-5.3%	6.1%	2.7%
Expenditures											
Personal Services	2,075,612	2,053,087	2,100,657	2,003,290	2,291,032	2,384,821	2,432,517	2,481,168	4.1%	2.0%	2.0%
Health Insurance	345,289	357,232	366,903	408,598	473,029	520,008	546,008	573,309	9.9%	5.0%	5.0%
Employee Retirement System	286,740	286,434	297,414	303,680	284,892	291,793	300,547	309,563	2.4%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	365,887	364,133	379,931	304,146	391,251	345,703	352,617	359,669	-11.6%	2.0%	2.0%
Retiree Health Insurance	26,534	69,740	79,020	83,920	118,442	125,424	131,695	138,280	5.9%	5.0%	5.0%
Equipment and Capital Outlay	733,825	182,801	160,999	103,922	584,500	303,500	2,801,500	2,961,500	-48.1%	823.1%	5.7%
Vehicle Maintenance	33,821	25,050	30,703	23,382	33,000	35,000	35,175	35,351	6.1%	0.5%	0.5%
Gasoline & Diesel Fuel	41,629	39,784	26,549	34,823	33,154	54,258	54,529	54,802	63.7%	0.5%	0.5%
Road Materials	81,541	80,588	47,014	30,113	72,750	72,750	74,933	77,180	0.0%	3.0%	3.0%
All Other Supplies	416,266	372,692	302,592	220,008	327,500	327,500	329,138	330,783	0.0%	0.5%	0.5%
Albany Water Contract	1,701,000	1,930,000	1,977,094	2,049,611	2,100,000	2,200,000	-	-	4.8%	2.5%	-75.0%
Engineers	127,180	30,772	25,747	21,620	172,000	65,000	65,325	65,652	-62.2%	0.5%	0.5%
Taxes: Town of New Scotland	401,474	398,902	404,726	407,586	424,500	425,000	427,125	429,261	0.1%	0.5%	0.5%
Equipment Repairs	89,203	53,995	50,008	14,855	123,000	93,000	93,465	93,932	-24.4%	0.5%	0.5%
Property Repairs	18,858	15,316	29,928	1,652	35,000	50,000	50,250	50,501	42.9%	0.5%	0.5%
Electricity	283,918	212,086	198,120	354,654	311,430	539,763	545,161	550,612	73.3%	1.0%	1.0%
Chemicals	158,571	143,265	189,384	210,937	466,800	479,500	479,500	479,500	2.7%	0.0%	0.0%
Maintenance Contracts	140,922	49,512	102,685	81,420	137,000	137,000	143,850	151,043	0.0%	5.0%	5.0%
Other Contract Services	127,514	255,567	183,691	265,747	527,200	602,500	605,513	608,540	14.3%	0.5%	0.5%
Contractual	459,209	466,735	410,865	769,293	879,126	1,011,955	1,017,015	1,022,100	15.1%	0.5%	0.5%
Debt Service (Principal and Interest)	1,213,853	1,216,069	1,982,093	1,984,312	1,988,057	1,083,424	1,319,186	1,435,039	-45.5%	21.8%	8.8%
Interfund Transfers - Expenditures	254,548	262,557	272,196	219,161	0	0	-	-	N/A	2.0%	2.0%
Total Expenditures and Other Uses	\$9,383,394	\$8,866,317	\$9,618,319	\$9,896,730	\$11,773,663	\$11,147,899	\$11,805,048	\$12,207,785	-5.3%	19.3%	3.4%
Surplus (Deficit)	\$615,254	\$904,036	\$1,105,939	\$890,724	\$0	\$0	(\$360,785)	(\$458,860)			
Budgetary Reserves											
Fund Equity, Beg. of Year	5,663,243	3,864,746	4,102,766	4,793,705	5,684,429	5,684,429	5,684,429	5,323,644			
Cumulative Effect of Change in Accounting	-	-	-	-	-	-	-	-			
Use of Fund Balance	-	-	-	-	(774,417)	-	-	-			
Transfer to Capital Reserves	(2,413,751)	(666,016)	(415,000)	-	-	-	-	-			
Fund Equity, End of Year	3,864,746	4,102,766	4,793,705	5,684,429	4,910,012	5,684,429	5,323,644	4,864,784			
Capital Reserves within Operating Fund Balance	1,044,195	977,766	562,766	1,331,032	2,080,095	2,080,095	2,080,095	2,080,095			
Nonspendable and Restricted Fund Balance	182,682	164,654	1,154,794	1,154,794	475,184	1,154,794	1,154,794	1,154,794			
Unrestricted Fund Balance	\$2,637,869	\$2,960,346	\$3,076,145	\$3,198,603	\$2,354,733	\$2,449,540	\$2,088,755	\$1,629,895			
Unrestricted Fund Balance % of Expenditures	29.8%	29.9%	27.6%	28.7%	19.9%	22.0%	17.1%	13.4%			

Town of Bethlehem
Financial Plan, Fiscal Year 2022
Sewer Fund

	Actual				Budget		Projection		22 Bdgt to		
	2018	2019	2020	2021	2022	2023	2024	2025	23 Bdgt	2024	2025
Revenues											
Real Property Taxes	1,270,646	1,300,000	1,106,517	1,106,519	1,130,969	1,296,793	1,322,729	1,349,183	14.7%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A
State Aid	121,309	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	0	-	-	N/A	-100.0%	-100.0%
Interfund Transfers - Revenue	0	0	0	0	0	0	-	-	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Interest Income	53,172	93,501	23,451	7,070	4,563	40,697	41,104	41,515	791.9%	1.0%	1.0%
Metered Water Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Sewer Charges	2,818,195	2,833,942	3,087,791	3,038,068	2,958,000	2,902,000	2,989,060	3,078,732	-1.9%	3.0%	3.0%
Charges for Services	298,118	344,607	395,782	387,537	359,600	407,000	415,140	423,443	13.2%	2.0%	2.0%
Rental Income	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Insurance Recoveries	2,641	4,740	37,578	4,694	0	0	4,694	4,694	N/A	0.0%	0.0%
Retirement and Water Reserves	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Use of Fund Balance	0	0	0	0	0	0	-	-	N/A	-	-
Other Revenue	13,624	5,510	5,311	7,254	4,000	4,000	4,080	4,162	0.0%	2.0%	2.0%
Total Revenues and Other Sources	\$4,577,705	\$4,582,300	\$4,656,430	\$4,551,142	\$4,457,132	\$4,650,490	\$4,776,807	\$4,901,729	4.3%	5.0%	2.6%
Expenditures											
Personal Services	1,181,242	1,187,469	1,155,568	1,159,774	1,254,047	1,335,836	1,362,553	1,389,804	6.5%	2.0%	2.0%
Health Insurance	230,921	247,534	241,112	238,792	252,726	270,251	283,764	297,952	6.9%	5.0%	5.0%
Employee Retirement System	164,943	165,135	153,895	176,182	153,209	159,344	164,124	169,048	4.0%	3.0%	3.0%
Other Employee Benefits and Payroll Taxes	177,788	190,988	177,350	162,853	175,257	165,143	168,446	171,815	-5.8%	2.0%	2.0%
Retiree Health Insurance	55,175	43,177	49,810	73,338	68,279	80,731	84,768	89,006	18.2%	5.0%	5.0%
Equipment and Capital Outlay	200,059	402,241	403,025	139,316	424,000	182,000	537,000	537,000	-57.1%	195.1%	0.0%
Vehicle Maintenance	33,048	23,719	19,574	31,245	35,000	35,000	35,018	35,035	0.0%	0.05%	0.05%
Gasoline & Diesel Fuel	31,504	32,735	21,042	30,199	29,404	43,177	44,472	45,806	46.8%	3.00%	3.00%
Road Materials	4,311	630	11,823	16,832	20,000	20,000	20,100	20,201	0.0%	0.50%	0.50%
All Other Supplies	115,128	122,121	147,307	202,854	140,000	160,000	160,800	161,604	14.3%	0.50%	0.50%
Engineers	5,953	0	99,612	61,645	40,000	40,000	40,200	40,401	0.0%	0.50%	0.50%
Equipment Repairs	53,540	34,142	56,163	18,108	55,000	68,000	68,340	68,682	23.6%	0.50%	0.50%
Property Repairs	21,495	8,839	26,249	16,691	28,000	30,000	30,150	30,301	7.1%	0.50%	0.50%
Electricity	228,563	211,387	201,584	281,819	244,353	419,905	424,104	428,345	71.8%	1.00%	1.00%
Chemicals	26,387	29,929	25,955	26,411	50,000	85,000	85,425	85,852	70.0%	0.50%	0.50%
Maintenance Contracts	34,850	37,205	36,699	14,763	50,000	55,000	57,750	60,638	10.0%	5.00%	5.00%
Other Contract Services	244,478	288,468	300,154	362,615	352,000	395,500	397,478	399,465	12.4%	0.50%	0.50%
Contractual	242,385	216,973	197,027	464,178	523,045	543,106	545,822	548,551	3.8%	0.50%	0.50%
Debt Service (Principal and Interest)	547,624	557,434	553,452	554,523	562,812	562,497	866,369	857,989	-0.1%	54.0%	-1.0%
Interfund Transfers - Expenditures	183,216	498,689	795,728	1,636,890	0	0	-	-	N/A	2.0%	2.0%
Total Expenditures and Other Uses	\$3,782,610	\$4,298,815	\$4,673,129	\$5,669,028	\$4,457,132	\$4,650,490	\$5,376,681	\$5,437,493	4.3%	-5.2%	1.1%
Surplus (Deficit)	\$795,095	\$283,485	(\$16,699)	(\$1,117,886)	\$0	\$0	(\$599,874)	(\$535,764)			
Budgetary Reserves											
Fund Equity, Beg. of Year	4,624,413	3,812,769	4,096,254	4,079,555	2,961,669	2,961,669	2,961,669	2,361,795			
Cumulative Effect of Change in Accounting	-	-	-	-	-	-	-	-			
Use of Fund Balance	-	-	-	-	-	-	-	-			
Transfer to Capital Reserves	(1,606,740)	-	-	-	-	-	-	-			
Fund Equity, End of Year	3,812,769	4,096,254	4,079,555	2,961,669	2,961,669	2,961,669	2,361,795	1,826,030			
Capital Reserves within Operating Fund Balance	1,919,127	2,339,255	1,743,255	1,956,971	1,956,971	1,956,971	1,956,971	1,956,971			
Nonspendable and Restricted Fund Balance	247,818	153,943	94,361	113,272	113,272	113,272	113,272	113,272			
Unrestricted Fund Balance	\$1,645,824	\$1,603,056	\$2,241,939	\$891,426	\$891,426	\$891,426	\$291,552	-\$244,213			
Unrestricted Fund Balance % of Expenditures	38.3%	28.3%	48.2%	19.2%	16.6%	16.6%	5.4%	-4.5%			

**Town of Bethlehem
Financial Plan, Fiscal Year 2022**

Ambulance Fund

	Actual		Budget				Projection		22 Bdgt to 23 Bdgt	2024	2025
	2018	2019	2020	2021	2022	2023	2024	2025			
Delmar Bethlehem EMS											
Revenues											
Real Property Taxes - DBEMS	172,422	187,991	157,297	161,000	170,000	187,991	191,751	195,586	10.6%	2.0%	2.0%
PILOT	563	568	578	560	517	518	522	527	0.2%	-6.8%	1.0%
Total Revenues and Other Sources	\$172,985	\$188,559	\$157,875	\$161,560	\$170,517	\$188,509	\$192,273	\$196,113	-6.6%	19.0%	2.0%
Expenditures											
Expenditures	172,985	188,559	157,875	161,560	170,517	188,509	192,273	196,113	10.6%	2.0%	2.0%
Total Expenditures and Other Uses	\$172,985	\$188,559	\$157,875	\$161,560	\$170,517	\$188,509	\$192,273	\$196,113	-6.6%	19.0%	2.0%
Surplus (Deficit)	\$0	\$0		\$0	\$0	\$0	\$0	\$0			

Albany County ALS/Paramedic Service

Revenues											
Real Property Taxes - County ALS	1,038,478	1,059,248	1,206,356	1,217,885	1,246,285	1,294,801	1,320,697	1,347,111	3.9%	2.0%	2.0%
PILOT	0	0	0	0	0	0	0	0	N/A	N/A	N/A
Total Revenues and Other Sources	\$1,038,478	\$1,059,248	\$1,206,356	\$1,217,885	\$1,246,285	\$1,294,801	\$1,320,697	\$1,347,111	17.3%	8.4%	2.0%
Expenditures											
Albany County Sheriff	1,038,478	1,059,248	1,206,356	1,217,885	1,246,285	1,294,801	1,320,697	1,347,111	3.9%	2.0%	2.0%
ALS Paramedic Study	0	0	0	0	0	0	-	-	N/A	N/A	N/A
Total Expenditures and Other Uses	\$1,038,478	\$1,059,248	\$1,206,356	\$1,217,885	\$1,246,285	\$1,294,801	\$1,320,697	\$1,347,111	17.3%	8.4%	2.0%
Surplus (Deficit)	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0			
Actual County Billing	\$1,211,463	\$1,247,807	\$1,364,231	\$1,379,445	\$1,416,802	\$1,483,310	\$1,512,970	\$1,543,224			
Total Ambulance/EMS	\$1,384,448	\$1,436,366	\$1,522,106	\$1,379,445	\$1,416,802	\$1,483,310	\$1,512,970	\$1,543,224			