

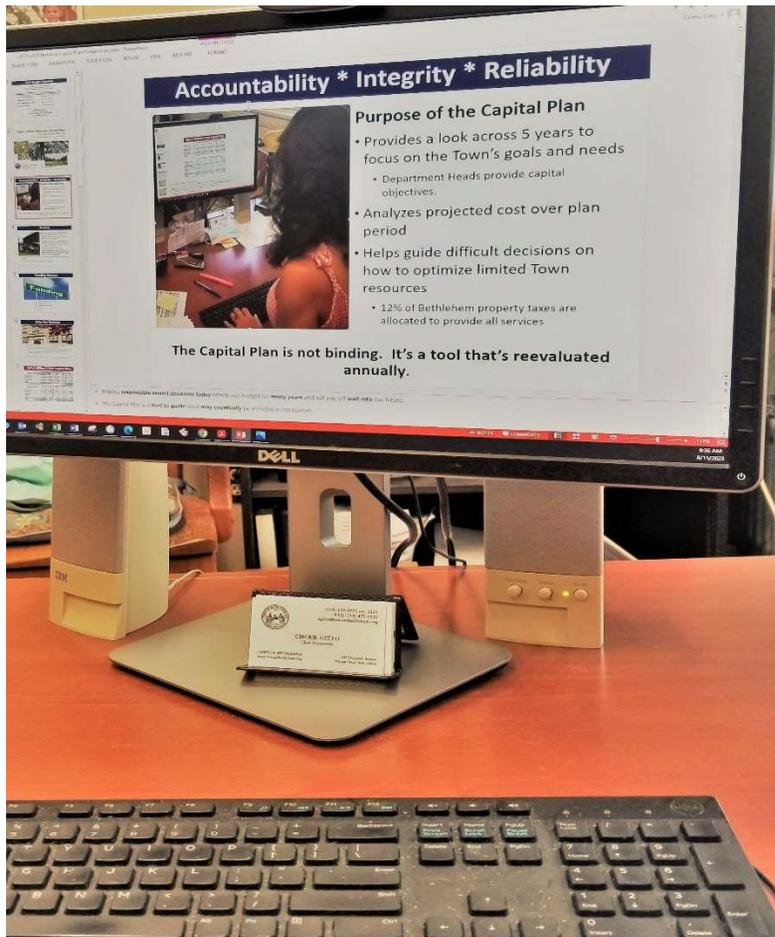
2024 Budget Schedule

Town Board Meetings & Workshops
Unless otherwise noted all meetings begin at 6:00 pm
Town Board Meetings will be Webcast & Archived

- **Capital Plan** September 13 Town Board
- **Tentative Budget Presentation** September 27 Town Board
- **Continuing Budget Discussion** October 11 Town Board
- **Public Hearing/Preliminary Budget** October 25 Town Board
- **Final Budget Adoption** November 8 Town Board

**“2024 Town Budget”
link on the Town website
provides comprehensive information
and is regularly updated**

Accountability * Integrity * Reliability



Purpose of the Capital Plan

- Provides a plan over a 5 year period to help identify the Town's needs and maintaining infrastructure while recognizing the communities long term vision
- Analyzes projected cost over plan period and presents the impact of these decisions in our future
- Helps guide difficult decisions on how to optimize limited Town resources
 - Just under 12% of total property taxes paid by residents are kept by the Town to provide all Town services

The Capital Plan is not binding. It's a tool that's reevaluated annually.

Process



To balance goals and emerging demands within a sustainable financial plan, we:

- Gather information for projects and equipment deemed essential by Town departments
 - Department Heads provide capital information
 - Comptroller's Office does not opine on what is deemed to be essential
 - Identify appropriate financing
 - Reduce the need for debt and taxes by leveraging grants and alternative funding as they become available.
-
- Incorporate items identified as operating expenses into our operating budget
 - Tie this information to our multi-year budget

Funding Sources

Funding

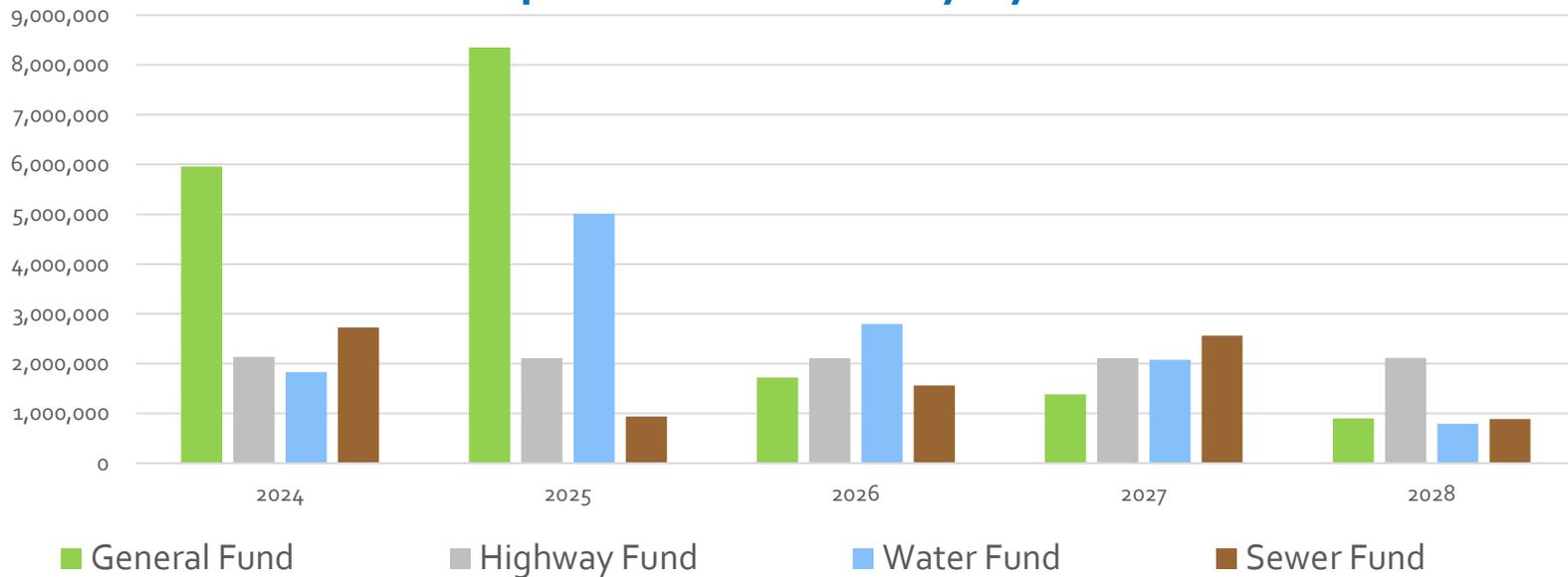


- 1) Current Operating Funds
- 2) Capital Reserves
- 3) Parkland Set-Aside
- 4) Grants
- 5) Debt

\$50.1 Million 5-Year Capital Plan

| Current Capital Plan Summary by Fund | | | | | |
|--------------------------------------|-------------------|-------------------|------------------|------------------|------------------|
| BUDGET FUND | 2024 | 2025 | 2026 | 2027 | 2028 |
| General Fund | 5,957,606 | 8,353,424 | 1,718,350 | 1,383,073 | 900,291 |
| Highway Fund | 2,135,250 | 2,108,250 | 2,109,250 | 2,110,750 | 2,112,250 |
| Water Fund | 1,829,000 | 5,007,500 | 2,792,500 | 2,077,500 | 792,500 |
| Sewer Fund | 2,725,000 | 937,000 | 1,562,000 | 2,562,000 | 887,000 |
| TOTAL | 12,646,856 | 16,406,174 | 8,182,100 | 8,133,323 | 4,692,041 |

Capital Plan Summary by Fund



\$50.1 Million 5-Year Capital Plan

| Current Capital Plan Summary by funding Source | | | | | |
|--|-------------------|-------------------|------------------|------------------|------------------|
| FUNDING SOURCE | 2024 | 2025 | 2026 | 2027 | 2028 |
| Operating | 2,924,900 | 2,962,060 | 2,629,950 | 2,636,973 | 2,557,891 |
| Capital Reserve | 3,510,625 | 4,289,624 | 658,000 | 560,000 | 150,000 |
| New Debt Borrowing | 2,350,000 | 2,545,000 | 4,135,000 | 4,085,000 | 1,225,000 |
| Bonded * | 100,000 | 0 | 0 | 0 | 0 |
| Grant | 2,614,651 | 6,579,490 | 731,650 | 778,850 | 731,650 |
| Parkland Set Aside | 40,000 | 30,000 | 27,500 | 72,500 | 27,500 |
| Previously Approved ** | 1,106,680 | 0 | 0 | 0 | 0 |
| TOTAL | 12,646,856 | 16,406,174 | 8,182,100 | 8,133,323 | 4,692,041 |

2024 Capital Plan Summary by Funding Source



* Funding through debt which has already been received.

** Previously Approved Capital Reserves

Compare 2024 to 2023 Capital Plan

| BUDGET FUND | Current Year Capital Plan Summary by Fund | | | |
|--------------|---|----------------------|---------------------|---------------------|
| | 2024 | 2025 | 2026 | 2027 |
| General Fund | \$ 5,957,606 | \$ 8,353,424 | \$ 1,718,350 | \$ 1,383,073 |
| Highway Fund | \$ 2,135,250 | \$ 2,108,250 | \$ 2,109,250 | \$ 2,110,750 |
| Water Fund | \$ 1,829,000 | \$ 5,007,500 | \$ 2,792,500 | \$ 2,077,500 |
| Sewer Fund | \$ 2,725,000 | \$ 937,000 | \$ 1,562,000 | \$ 2,562,000 |
| TOTAL | \$ 12,646,856 | \$ 16,406,174 | \$ 8,182,100 | \$ 8,133,323 |

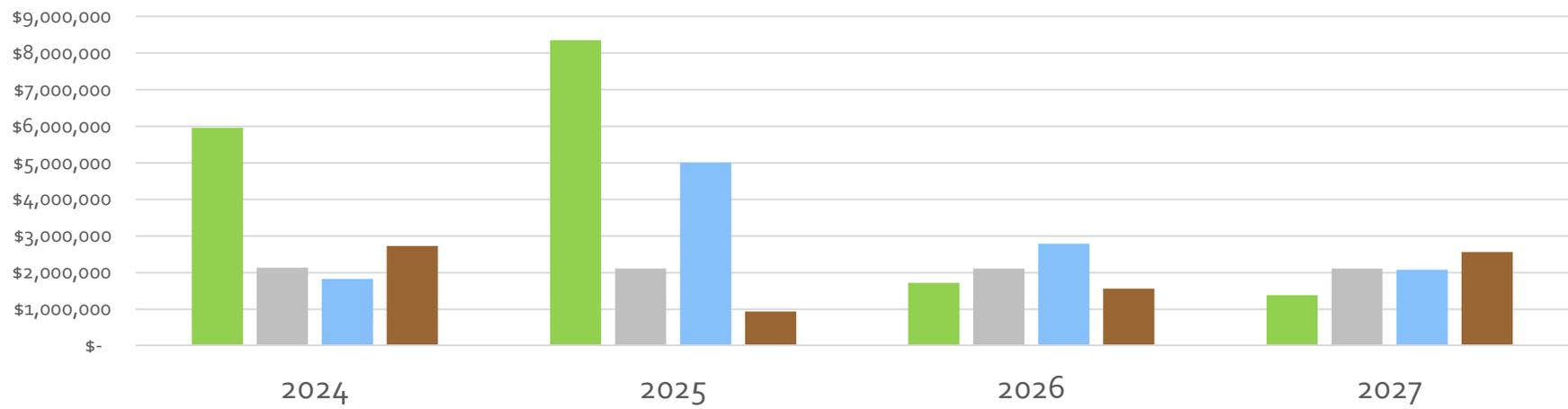
| BUDGET FUND | Prior Year Capital Plan Summary by Fund | | | |
|--------------|---|----------------------|---------------------|---------------------|
| | 2024 | 2025 | 2026 | 2027 |
| General Fund | \$ 3,408,425 | \$ 5,999,240 | \$ 970,061 | \$ 923,454 |
| Highway Fund | \$ 2,068,395 | \$ 2,070,395 | \$ 2,071,395 | \$ 2,072,895 |
| Water Fund | \$ 4,366,500 | \$ 3,466,500 | \$ 2,066,500 | \$ 816,500 |
| Sewer Fund | \$ 587,000 | \$ 1,912,000 | \$ 2,087,000 | \$ 737,000 |
| TOTAL | \$ 10,430,320 | \$ 13,448,135 | \$ 7,194,956 | \$ 4,549,849 |

| BUDGET FUND | Difference 2023 & 2024 Capital Plan Documents | | | |
|--------------|---|---------------------|-------------------|---------------------|
| | 2024 | 2025 | 2026 | 2027 |
| General Fund | \$ 2,549,181 | \$ 2,354,184 | \$ 748,289 | \$ 459,619 |
| Highway Fund | \$ 66,855 | \$ 37,855 | \$ 37,855 | \$ 37,855 |
| Water Fund | \$ (2,537,500) | \$ 1,541,000 | \$ 726,000 | \$ 1,261,000 |
| Sewer Fund | \$ 2,138,000 | \$ (975,000) | \$ (525,000) | \$ 1,825,000 |
| TOTAL | \$ 2,216,536 | \$ 2,958,039 | \$ 987,144 | \$ 3,583,474 |

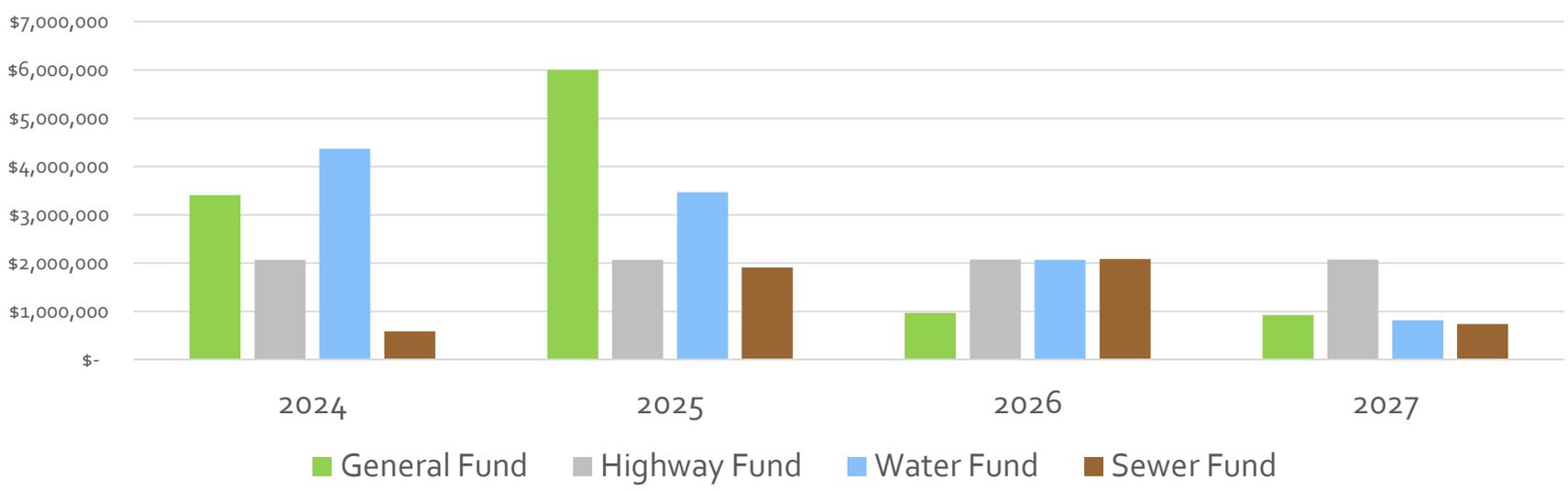
2024 increased by \$2.2M from the 2023 plan, the four years that overlap combined have increased by \$9.7M.

Compare 2024 to 2023 Capital Plan

2024 Proposed Capital Spending



2023 Capital Plan as Presented Last Year



Large Projects 2024-2028

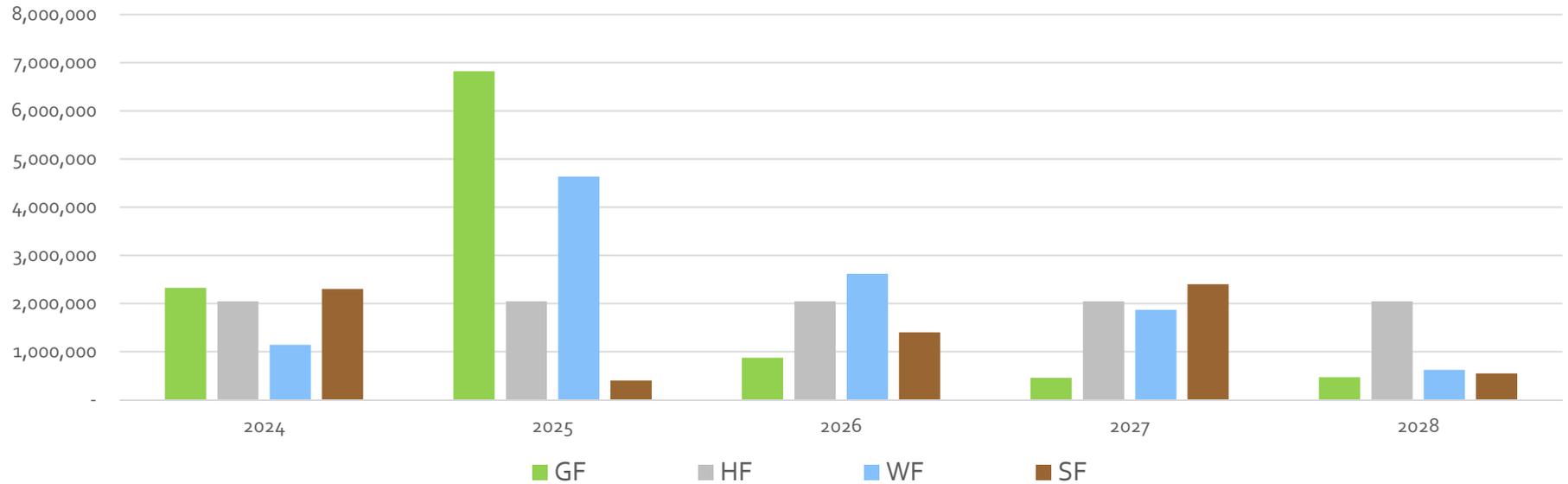
| Fund | Description of Project | Funding Source | Classif. Types | Est. PPU | Recommended/Scheduled for 5-Yr. Period | | | | | Suggested Total 5 YRS |
|------|---|--------------------|-----------------|----------|--|-----------|-----------|-----------|---------|-----------------------|
| | | | | | 2024 | 2025 | 2026 | 2027 | 2028 | |
| GF | Police Vehicles | Operating | Replacement | 5 | 180,000 | 189,000 | 198,450 | 208,373 | 218,791 | 994,614 |
| GF | Delaware Ave Complete Streets | Grant | Health & Safety | 15 | 164,000 | 2,488,000 | - | - | - | 2,652,000 |
| GF | Delaware Ave Complete Streets | Grant | Health & Safety | 15 | - | 1,560,000 | - | - | - | 1,560,000 |
| GF | Delaware Ave Complete Streets | Grant | Health & Safety | 15 | 41,000 | 381,000 | - | - | - | 422,000 |
| GF | Delaware Ave Complete Streets | Capital Reserve | Health & Safety | 15 | - | 241,000 | - | - | - | 241,000 |
| GF | Cherry Ave Extension - Multi Use path | Grant | Service | 15 | 325,000 | 1,245,000 | - | - | - | 1,570,000 |
| GF | Cherry Ave Extension - Multi Use path | Capital Reserve | Service | 15 | - | 101,999 | - | - | - | 101,999 |
| GF | Cherry Ave Extension - Multi Use path | Grant | Service | 15 | 290,001 | - | - | - | - | 290,001 |
| GF | Sidewalk repair, replacement | Operating | Replacement | 10 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,250,000 |
| GF | Elm Ave Park Improvements -Olympic pool | Previously Approve | Health & Safety | 15 | 700,000 | - | - | - | - | 700,000 |
| GF | Elm Ave Park - New Pavilion; Engineering 2025; Construction | Debt | Replacement | 20 | - | 45,000 | 300,000 | - | - | 345,000 |
| GF | Elm Ave Park - Pickleball Courts Grant-SAM | Grant | Replacement | 15 | 50,000 | - | - | - | - | 50,000 |
| GF | Elm Ave Park - Pickleball Courts Grant-Potential ARPA | Grant | Replacement | 15 | 200,000 | - | - | - | - | 200,000 |
| GF | Elm Ave Park - Basketball Court Rehab | Capital Reserve | Replacement | 15 | - | 200,000 | - | - | - | 200,000 |
| GF | Elm Ave Park - Parking Lot Repaving | Capital Reserve | Replacement | 15 | 125,000 | 125,000 | 125,000 | - | - | 375,000 |
| HF | Annual Pavement Program-Operating. | Operating | Preventative | 15 | 313,100 | 313,100 | 313,100 | 313,100 | 313,100 | 1,565,500 |
| HF | Annual Pavement Program-Chips,PaveNY,EWR,POP | Grant | Preventative | 15 | 731,650 | 731,650 | 731,650 | 731,650 | 731,650 | 3,658,250 |
| HF | Large Fleet purchase | Operating | Replacement | 10 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,500,000 |
| HF | Large Fleet purchase | Debt | Replacement | 10 | - | - | 635,000 | 635,000 | 700,000 | 1,970,000 |
| HF | Large Fleet purchase | Capital Reserve | Replacement | 10 | 700,000 | 700,000 | 65,000 | 65,000 | - | 1,530,000 |
| WF | Buildings & Improvements -lagoon dredging & New Roof | Operating | Compliance | 15 | 57,500 | 20,000 | 20,000 | 20,000 | 20,000 | 137,500 |
| WF | Buildings & Improvements -lagoon dredging & New Roof | Debt | Compliance | 15 | 350,000 | 350,000 | - | - | - | 700,000 |
| WF | Dam Facilities Mandated Improvements | Capital Reserve | Compliance | 40 | 60,000 | 590,000 | - | - | - | 650,000 |
| WF | Clarifier Rehab | Debt | Health & Safety | 20 | - | 75,000 | 2,000,000 | 1,250,000 | - | 3,325,000 |
| WF | Raw Water Reservoir Dredging | Capital Reserve | Compliance | 40 | 75,000 | 1,500,000 | - | - | - | 1,575,000 |
| WF | Backup generator - Dinmore Road Wellfield | Debt | Preventative | 15 | - | 1,500,000 | - | - | - | 1,500,000 |
| WF | Dinmore Road Wellfield Redevelopment | Capital Reserve | Replacement | 5 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 500,000 |
| WF | Looping and replacement of aging water mains | Operating | Preventative | 40 | 375,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,375,000 |
| WF | Looping and replacement of aging water mains | Capital Reserve | Preventative | 40 | 125,000 | - | - | - | - | 125,000 |
| SF | Force Main Replacement / Rehab | Debt | Replacement | 30 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 1,000,000 |
| SF | Lining / Rehabilitation of sewers | Operating | Replacement | 15 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 1,000,000 |
| SF | Pump Station Replacement/Rehabs | Debt | Health & Safety | 30 | - | - | - | 2,000,000 | 150,000 | 2,150,000 |
| SF | UV Disinfection upgrade | Debt | Replacement | 20 | 100,000 | - | 1,000,000 | - | - | 1,100,000 |
| SF | Air Compressor Upgrade | Debt | Replacement | 30 | 1,200,000 | - | - | - | - | 1,200,000 |
| SF | Air Compressor Upgrade | Bonded | Replacement | 30 | 100,000 | - | - | - | - | 100,000 |
| SF | Clarifier rehab | Debt | Health & Safety | 15 | 500,000 | - | - | - | - | 500,000 |

| | | | | | | | | |
|------------------------------------|------------|---------------------|------------|------------|-----------|-----------|-----------|---------------|
| Large Projects/Equipment Purchases | 20 | Large Projects | 7,812,251 | 13,905,749 | 6,938,200 | 6,773,123 | 3,683,541 | 39,112,864 |
| Total Projects/Equipment | 118 | Total Plan Projects | 12,646,856 | 16,406,174 | 8,182,100 | 8,133,323 | 4,692,041 | 50,060,494 |
| Percentage of Total Plan | 17% | % Large to Plan | 61.77% | 84.76% | 84.80% | 83.28% | 78.51% | 78.13% |

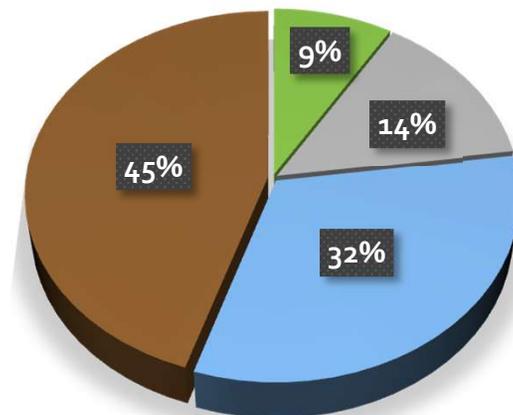
Projects/Equipment purchases > \$500K are considered large for this purpose

Large Projects 2024-2028

Large Project Estimated Costs by Fund



2024 % Funded by Town



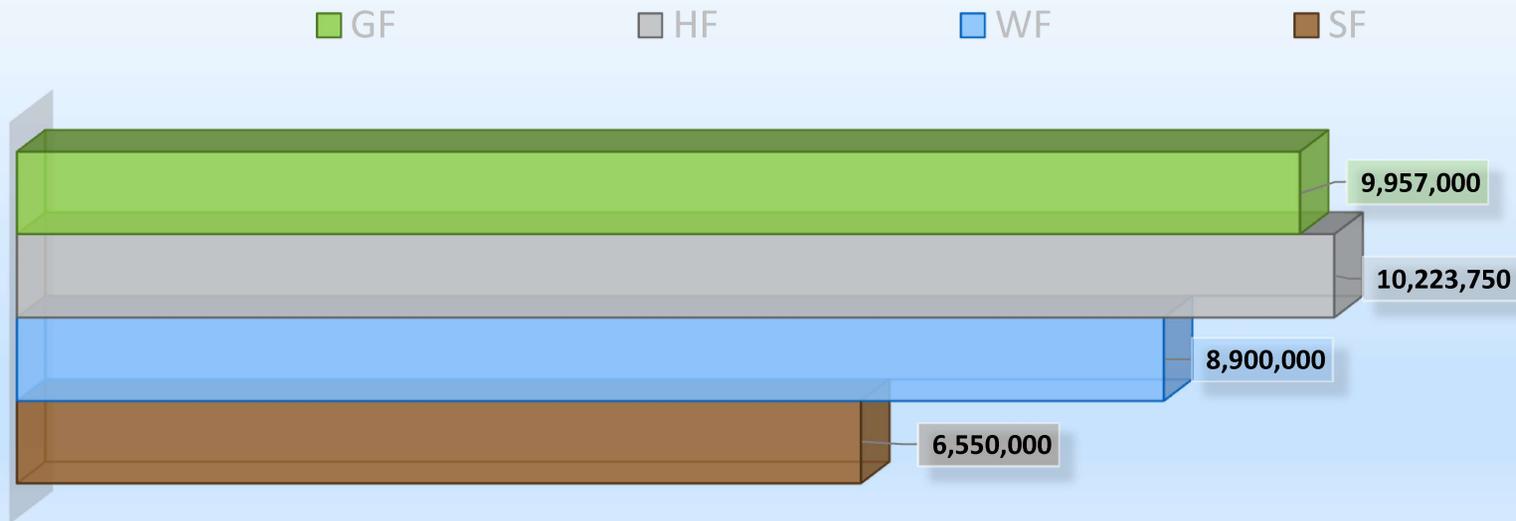
Major Projects (>\$1 Million)

| Description of Project | Total | | |
|--|--------------|-----------|-----------|
| | Project Cost | Town | Grant |
| ● Annual Pavement Program-Chips,PaveNY,EWR,POP | 5,223,750 | 1,565,500 | 3,658,250 |
| ● Large Fleet purchase | 5,000,000 | 5,000,000 | |
| ● Delaware Ave Complete Streets | 4,875,000 | 241,000 | 4,634,000 |
| ● Clarifier Rehab | 3,325,000 | 3,325,000 | |
| ● Looping and replacement of aging water mains | 2,500,000 | 2,500,000 | |
| ● Pump Station Replacement/Rehabs | 2,150,000 | 2,150,000 | |
| ● Cherry Ave Extension - Multi Use path | 1,962,000 | 101,999 | 1,860,001 |
| ● Elm Ave Park - Parking Lot Repaving | 1,870,000 | 1,620,000 | 250,000 |
| ● Raw Water Reservoir Dredging | 1,575,000 | 1,575,000 | |
| ● Backup generator - Dinmore Road Wellfield | 1,500,000 | 1,500,000 | |
| ● Air Compressor Upgrade | 1,300,000 | 1,300,000 | |
| ● Sidewalk repair, replacement | 1,250,000 | 1,250,000 | |
| ● UV Disinfection upgrade | 1,100,000 | 1,100,000 | |
| ● Force Main Replacement / Rehab | 1,000,000 | 1,000,000 | |
| ● Lining / Rehabilitation of sewers | 1,000,000 | 1,000,000 | |

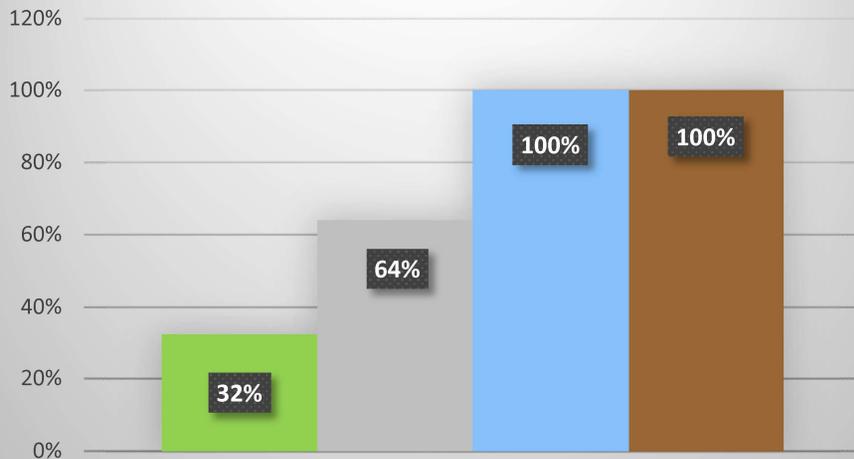
General Fund – Highway Fund – Water Fund – Sewer Fund

Major Projects (>\$1 Million)

TOTAL COST OF MILLION DOLLAR PROJECTS



Town Contribution



Town Contribution - Dollars



To Be Determined Projects

The Following projects are being considered for the future but not included in our five year outlook. Presently, they are classified as TBD, due to not having enough information. We are lacking information such as:

- The timing of these projects.
- Funding source is uncertain (In some cases grants have been applied for but not awarded).
- We haven't completed costing out the project.

| | | |
|-------|---|-----------|
| GF | Delaware Ave Sidewalk - Bennett Ter to Cherry Ave | 1,000,000 |
| GF | Kenwood Ave Sidewalk - Delaware Ave to Cherry Ave | 2,016,000 |
| GF | Sidewalks Bridge Street | 480,000 |
| GF | Sidewalks Blessing Road | 1,240,000 |
| GF/H | Highway Addition (10 bays) | 4,200,000 |
| GF/H | Highway Garage Roof | 300,000 |
| GF/H | Highway Garage Floor Drain Replacement | 80,000 |
| GF/H | Highway Garage Generator Replacement | 100,000 |
| GF/H | Highway yard lighting | 60,000 |
| GF/H | Highway garage wash bay | 20,000 |
| GF/H | Highway Garage Floor -Recondition & Epoxy | 175,000 |
| GF/H | New Highway Admin Building | 1,825,000 |
| GF/H | Highway Office Remodels / AC Installation (second floor) | 90,000 |
| HF | Blessing & Krumkill Intersection Imprv. - Town \$575k/ Developer \$100k | 675,000 |
| HF | Town 2 way radio system - Highway portion | 375,000 |
| HF | Yard Waste Collection Program 100% Electric Vehicles - If grant funded . | 2,300,000 |
| HF | Yard Waste Collection program - Diesel Vehicles- Alternate if EV unsuccessful | 1,360,000 |
| HF | Commercial grade charging station | 150,000 |
| WF | Remaining Tank work - Kenwood tank replacement | 3,700,000 |
| WF | New Scotland Road Water line replacement | 6,700,000 |
| WF/SF | Consolidated Field Operations Facility (Water & Sewer portion)\$2.5Mil ea. | 5,000,000 |

Capital Reserve Funds

| Fund | Proposed 2024 | | | | | Total | Available | Difference |
|--------------------|------------------|------------------|----------------|----------------|----------------|------------------|------------------|------------------|
| | 2024 | 2025 | 2026 | 2027 | 2028 | | | |
| General Fund | 1,940,625 | 1,199,624 | 493,000 | 360,000 | 50,000 | 4,043,249 | 3,980,479 | (62,770) |
| Highway Fund | 700,000 | 700,000 | 65,000 | 65,000 | - | 1,530,000 | 1,515,941 | (14,059) |
| Water Fund | 640,000 | 2,390,000 | 100,000 | 135,000 | 100,000 | 3,365,000 | 3,361,648 | (3,352) |
| Sewer Fund | 230,000 | - | - | - | - | 230,000 | 183,291 | (46,709) |
| Parkland Set-aside | 40,000 | 30,000 | 27,500 | 72,500 | 27,500 | 197,500 | 173,438 | (24,062) |
| Farms & Forest | | | | | | - | 43,444 | 43,444 |
| | 3,550,625 | 4,319,624 | 685,500 | 632,500 | 177,500 | 9,365,749 | 9,258,241 | (107,508) |

Parkland Set-aside:

Parland available balance reduced by \$160K for South Bethlehem Park
basketball court repair - approved but not spent

\$ 160,000

Note: Information obtained from capital projects schedule-capital reserves as of 8/22/23

Cost of Borrowing

Total Borrowing Per Capital Plan(Excludes Current Debt)

| | 2024 | 2025 | 2026 | 2027 | 2028 | Total Plan | |
|--------------|------------------|------------------|------------------|------------------|------------------|-------------------|---------------------------|
| General Fund | - | 45,000 | 300,000 | - | - | 345,000 | |
| Highway Fund | - | - | 635,000 | 635,000 | 700,000 | 1,970,000 | Highway Fleet |
| Water Fund | 350,000 | 1,925,000 | 2,000,000 | 1,250,000 | - | 5,525,000 | Primarily Clarifier Rehab |
| Sewer Fund | 2,000,000 | 575,000 | 1,200,000 | 2,200,000 | 525,000 | 6,500,000 | Primarily Pump Sta. Rehab |
| | 2,350,000 | 2,545,000 | 4,135,000 | 4,085,000 | 1,225,000 | 14,340,000 | |

Debt Service cost for that Borrowing @ 4%

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | |
|--------------|------|-------------------|-------------------|---------------------|---------------------|---------------------|--|
| General Fund | N/A | - | 4,050 | 30,960 | 30,270 | 29,580 | |
| Highway Fund | N/A | - | - | 88,900 | 175,260 | 268,180 | |
| Water Fund | N/A | 194,125 | 394,627 | 565,963 | 665,798 | 650,633 | |
| Sewer Fund | N/A | 341,391 | 380,095 | 477,500 | 629,304 | 665,342 | |
| | - | 535,516.33 | 778,772.67 | 1,163,322.33 | 1,500,632.00 | 1,613,735.00 | |

Every \$170K in Debt Service Cost = 1% Tax Levy Increase

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|----------------|------|-------|-------|-------|-------|-------|
| Total Increase | N/A | 3.15% | 4.58% | 6.84% | 8.83% | 9.49% |

Final Notes

- **The Capital Plan is updated each year** and is a tool for mapping out our needs and expectations.
- **The Capital Plan does not authorize projects or spending.** These are authorized in budget appropriations, bond resolutions, and other actions.
- **Our plan exceeds** the State Comptrollers' recommended practices.
- **The Town is continually taking on long-term projects,** each with budgetary impacts. Our multiyear budget process ensures we are prepared for these costs.



Questions?

