

**Town of Bethlehem**  
**Financial Plan, Fiscal Year 2024**  
**Combined - Detail**

	Actual		Budget				Projection	Projection	23 Bdgt to 24 Bdgt	Out Year Assumptions		
	2019	2020	2021	2022	2023	2024	2025	2026	Dollars	Percent	2025	2026
<b>Revenues</b>												
Real Property Taxes	\$14,132,172	\$14,669,681	\$15,109,744	\$15,577,339	\$15,999,390	\$16,607,128	\$17,237,339	\$17,582,676	607,738	3.8%	3.8%	2.0%
Payments In Lieu of Taxes	341,657	332,711	351,569	370,264	383,164	375,083	84,503	85,597	-8,081	-2.1%	-77.5%	1.3%
Sales and Use Tax	12,600,632	11,727,684	14,130,649	15,840,039	14,520,107	15,373,089	15,680,551	15,994,162	852,982	5.9%	2.0%	2.0%
Mortgage Recording Taxes	1,375,824	1,220,465	1,523,339	1,633,073	975,000	940,000	940,000	940,000	-35,000	-3.6%	0.0%	0.0%
State Aid	817,390	596,133	778,286	881,036	807,534	861,288	861,288	861,288	53,754	6.7%	0.0%	0.0%
Federal Aid	74,935	51,920	67,788	571,992	50,202	50,000	50,000	50,000	-202	-0.4%	0.0%	0.0%
Interfund Transfers - Revenue	466,291	489,242	573,738	604,556	548,111	593,547	605,868	618,458	45,436	8.3%	2.1%	2.1%
Fines and Forfeitures	365,363	202,433	168,331	216,644	170,000	190,000	191,900	193,819	20,000	11.8%	1.0%	1.0%
Cable Franchise Fees	685,757	667,026	642,650	643,696	628,550	614,721	583,985	554,786	-13,829	-2.2%	-5.0%	-5.0%
Refuse and Garbage Charges	647,451	665,133	456,556	386,560	302,596	380,000	380,000	380,000	77,404	25.6%	0.0%	0.0%
Interest Income	625,593	208,374	30,086	308,026	251,072	853,533	870,604	888,016	602,461	240.0%	2.0%	2.0%
Metered Water Charges	6,858,494	7,517,151	7,646,271	8,563,938	7,901,620	7,800,000	7,956,000	8,115,120	-101,620	-1.3%	2.0%	2.0%
Sewer Charges	2,833,942	3,087,791	3,038,068	3,064,733	2,902,000	2,850,000	2,907,000	2,965,140	-52,000	-1.8%	2.0%	2.0%
Charges for Services	2,033,565	1,664,361	1,993,703	3,086,884	2,076,400	2,220,050	2,250,877	2,282,186	143,650	6.9%	1.4%	1.4%
Rental Income	256,882	273,455	331,286	330,896	346,000	353,000	353,830	354,668	7,000	2.0%	0.2%	0.2%
Insurance Recoveries	167,387	118,945	99,406	162,372	55,000	60,000	64,694	74,694	5,000	9.1%	7.8%	15.5%
Retirement and Water Reserves	0	0	0	0	0	0	0	0	0	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	0	0	0	0	N/A	0.0%	0.0%
Other Revenue	354,514	363,833	627,955	605,462	426,609	230,052	232,393	234,757	-196,557	-46.1%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$44,637,849</b>	<b>\$43,856,338</b>	<b>\$47,569,425</b>	<b>\$52,847,510</b>	<b>\$48,343,355</b>	<b>\$50,351,491</b>	<b>\$51,250,830</b>	<b>\$52,175,366</b>	<b>\$2,008,136</b>	<b>4.2%</b>	<b>1.8%</b>	<b>1.8%</b>
<b>Expenditures</b>												
Personal Services	\$16,852,319	\$16,517,188	\$16,439,856	\$17,572,176	\$19,081,544	\$19,920,549	\$20,518,165	\$21,133,710	\$839,005	4.4%	3.0%	3.0%
Health Insurance	2,486,758	2,416,495	2,484,030	2,405,417	2,953,221	3,142,427	3,299,548	3,464,526	189,206	6.4%	5.0%	5.0%
Employee Retirement System	1,680,546	1,707,958	1,813,923	1,455,173	1,688,112	1,940,779	2,039,759	2,184,582	252,667	15.0%	5.1%	7.1%
Police Retirement System	963,701	1,066,300	1,171,533	1,181,347	1,238,012	1,461,053	1,528,261	1,607,731	223,041	18.0%	4.6%	5.2%
Other Employee Benefits and Payroll Taxes	2,387,257	2,371,237	2,212,302	2,280,190	2,565,178	2,564,636	2,641,575	2,720,822	-542	0.0%	3.0%	3.0%
Retiree Health Insurance	804,647	881,877	1,021,990	1,075,066	1,248,898	1,360,141	1,428,148	1,499,555	111,243	8.9%	5.0%	5.0%
Equipment and Capital Outlay	1,192,734	830,094	711,527	1,628,990	1,557,810	2,611,800	2,648,460	2,316,850	1,053,990	67.7%	1.4%	-12.5%
Paving	473,971	789,032	1,060,979	970,746	996,895	1,044,750	1,031,650	1,031,650	47,855	4.8%	-1.3%	0.0%
Vehicle Maintenance	560,688	452,008	503,895	552,517	533,000	586,900	589,677	592,468	53,900	10.1%	0.5%	0.5%
Gasoline & Diesel Fuel	363,164	232,098	332,969	597,851	497,614	329,446	336,830	344,407	-168,168	-33.8%	2.2%	2.2%
Road Materials	122,739	127,514	112,550	156,591	252,750	309,000	312,395	315,862	56,250	22.3%	1.1%	1.1%
Salt & Sand	251,707	95,281	157,365	219,922	250,000	257,500	258,788	260,081	7,500	3.0%	0.5%	0.5%
All Other Supplies	638,598	625,843	597,997	653,283	692,373	618,123	620,849	623,589	-74,250	-10.7%	0.4%	0.4%
Albany Water Contract	1,930,000	1,977,094	2,049,611	2,095,833	2,200,000	100,000	100,000	100,000	-2,100,000	-95.5%	0.0%	0.0%
Engineers	56,334	171,357	107,326	125,180	147,700	294,500	295,973	297,452	146,800	99.4%	0.5%	0.5%
Taxes: Town of New Scotland	398,902	404,726	407,586	411,572	425,000	426,000	428,130	430,271	1,000	0.2%	0.5%	0.5%
Equipment Repairs	116,966	216,526	135,364	235,925	324,550	385,650	387,578	389,516	61,100	18.8%	0.5%	0.5%
Property Repairs	83,140	168,813	116,879	293,661	233,315	342,925	344,137	345,858	109,610	47.0%	0.4%	0.5%
Electricity	799,112	710,453	1,030,395	1,380,319	1,502,478	1,188,704	1,200,591	1,212,597	-313,774	-20.9%	1.0%	1.0%
Chemicals	194,290	222,198	269,697	537,424	604,750	740,500	741,180	741,863	135,750	22.4%	0.1%	0.1%
Maintenance Contracts	179,983	210,292	184,961	178,698	301,250	315,355	331,123	347,679	14,105	4.7%	5.0%	5.0%
Other Contract Services	1,034,102	977,598	1,142,559	1,282,756	1,572,153	1,629,844	1,637,993	1,646,183	57,691	3.7%	0.5%	0.5%
Other Appropriations	3,328,821	2,535,229	3,057,830	3,035,540	3,606,893	4,036,584	4,056,767	4,077,051	429,691	11.9%	0.5%	0.5%
Debt Service (Principal and Interest)	2,418,101	3,271,346	3,279,707	3,285,477	2,386,549	2,756,563	2,913,624	3,165,041	370,014	15.5%	5.7%	8.6%
Interfund Transfers - Expenditures	1,832,455	2,067,928	4,174,916	6,961,722	0	0	0	0	0	N/A	#DIV/0!	#DIV/0!
Ambulance Charges	1,247,807	1,364,231	1,379,445	1,417,019	1,483,310	1,987,762	2,027,504	2,068,048	504,452	34.0%	2.0%	2.0%
<b>Total Expenditures and Other Uses</b>	<b>\$42,398,842</b>	<b>\$42,410,716</b>	<b>\$45,957,192</b>	<b>\$51,990,395</b>	<b>\$48,343,355</b>	<b>\$50,351,491</b>	<b>\$51,718,706</b>	<b>\$52,917,394</b>	<b>\$2,008,136</b>	<b>4.2%</b>	<b>2.7%</b>	<b>2.3%</b>
<b>Surplus (Deficit)</b>	<b>\$2,239,007</b>	<b>\$1,445,622</b>	<b>\$1,612,233</b>	<b>\$857,115</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$467,876</b>	<b>-\$742,027</b>				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2024**

**General Fund**

	Actual				Budget		Projection		Avg Ann Increase	23 Bdgt to 24 Bdgt	2025	2026
	2019	2020	2021	2022	2023	2024	2025	2026				
<b>Revenues</b>												
Real Property Taxes	\$3,254,911	\$3,395,909	\$3,804,806	\$4,020,893	\$3,931,996	\$4,296,371	4,495,297	4,585,424	15.4%	9.3%	4.6%	2.0%
Payments In Lieu of Taxes	123,872	122,520	137,532	147,378	147,093	147,888	37,847	38,383	9.9%	0.5%	-74.4%	1.4%
Sales and Use Tax	12,600,632	11,727,684	14,130,649	15,840,039	14,520,107	15,373,089	15,680,551	15,994,162	6.2%	5.9%	2.0%	2.0%
Mortgage Recording Taxes	1,375,824	1,220,465	1,523,339	1,633,073	975,000	940,000	940,000	940,000	-5.2%	-3.6%	0.0%	0.0%
State Aid	201,243	179,053	82,947	203,139	129,638	129,638	129,638	129,638	-12.8%	0.0%	0.0%	0.0%
Federal Aid	74,935	51,920	67,788	571,992	50,202	50,000	50,000	50,000	-4.8%	-0.4%	0.0%	0.0%
Interfund Transfers - Revenue	447,170	471,924	559,477	583,434	533,111	578,547	590,118	601,920	8.0%	8.5%	2.0%	2.0%
Fines and Forfeitures	365,363	202,433	168,331	216,644	170,000	190,000	191,900	193,819	-13.0%	11.8%	1.0%	1.0%
Cable Franchise Fees	685,757	667,026	642,650	643,696	628,550	614,721	583,985	554,786	-2.0%	-2.2%	-5.0%	-5.0%
Refuse and Garbage Charges	647,451	665,133	456,556	386,560	302,596	380,000	380,000	380,000	3.6%	25.6%	0.0%	0.0%
Interest Income	209,981	110,496	15,241	103,496	108,558	384,942	392,641	400,494	124.4%	254.6%	2.0%	2.0%
Charges for Services	1,206,753	707,224	1,093,655	2,108,425	1,160,300	1,339,450	1,352,845	1,366,373	3.8%	15.4%	1.0%	1.0%
Rental Income	30,000	35,500	64,000	65,000	68,000	83,000	83,830	84,668	0.7%	22.1%	1.0%	1.0%
Insurance Recoveries	108,401	70,328	66,628	57,833	55,000	60,000	60,000	70,000	-17.5%	9.1%	0.0%	0.0%
Retirement and Water Reserves	-	-	-	-	-	-	0	0	N/A	N/A	0.0%	0.0%
Use of Fund Balance	-	-	-	-	-	-	0	0	N/A	N/A	0.0%	0.0%
Other Revenue	333,054	272,070	558,303	555,568	406,609	209,552	211,648	213,764	-12.6%	-48.5%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$21,665,347</b>	<b>\$19,899,685</b>	<b>\$23,371,902</b>	<b>\$27,137,170</b>	<b>\$23,186,760</b>	<b>\$24,777,198</b>	<b>\$25,180,299</b>	<b>\$25,603,431</b>	<b>5.8%</b>	<b>6.9%</b>	<b>7.7%</b>	<b>1.7%</b>
<b>Expenditures</b>												
Personal Services	\$10,821,032	\$10,701,023	\$10,686,963	\$11,363,007	\$12,134,231	\$12,797,141	13,181,055	13,576,487	5.0%	5.5%	3.0%	3.0%
Health Insurance	1,375,965	1,341,632	1,353,525	1,352,946	1,608,516	1,822,197	1,913,307	2,008,972	7.2%	13.3%	5.0%	5.0%
Employee Retirement System	836,655	851,112	929,098	744,170	861,221	1,017,335	1,069,219	1,145,134	4.2%	18.1%	5.1%	7.1%
Police Retirement System	963,701	1,066,300	1,171,533	1,181,347	1,238,012	1,461,053	1,528,261	1,607,731	10.9%	18.0%	4.6%	5.2%
Other Employee Benefits and Payroll Taxes	1,231,878	1,252,215	1,184,690	1,237,256	1,289,423	1,349,068	1,389,540	1,431,226	5.3%	4.6%	3.0%	3.0%
Retiree Health Insurance	535,126	583,583	661,471	680,166	788,520	835,708	877,493	921,368	11.9%	6.0%	5.0%	5.0%
Equipment and Capital Outlay	522,916	252,888	463,689	1,076,073	1,042,310	987,300	1,230,960	897,850	12.7%	-5.3%	24.7%	-27.1%
Vehicle Maintenance	157,103	134,719	158,657	145,428	153,000	166,400	167,232	168,068	7.4%	8.8%	0.5%	0.5%
Gasoline & Diesel Fuel	164,885	89,769	133,045	219,437	187,279	113,728	115,434	117,165	6.3%	-39.3%	1.5%	1.5%
Road Materials	855	101	0	0	0	0	-	-	-100.0%	N/A	0.5%	0.5%
All Other Supplies	39,322	40,261	66,825	50,870	71,873	72,873	72,873	72,873	8.9%	1.4%	0.0%	0.0%
Engineers	25,452	45,888	18,225	74,260	39,200	40,000	40,200	40,401	-14.1%	2.0%	0.5%	0.5%
Equipment Repairs	28,829	34,992	51,566	72,716	86,550	100,150	100,651	101,154	14.0%	15.7%	0.5%	0.5%
Property Repairs	58,985	112,636	98,536	288,928	153,315	187,425	188,362	189,304	15.9%	22.2%	0.5%	0.5%
Electricity	375,639	310,749	393,922	486,902	542,810	440,259	444,662	449,108	6.1%	-18.9%	1.0%	1.0%
Chemicals	15,378	3,078	29,881	33,780	35,000	45,000	45,225	45,451	21.7%	28.6%	0.5%	0.5%
Maintenance Contracts	93,266	70,908	88,778	79,969	109,250	151,855	159,448	167,420	18.7%	39.0%	5.0%	5.0%
Other Contract Services	422,970	402,242	421,369	319,983	453,153	420,594	422,697	424,810	7.9%	-7.2%	0.5%	0.5%
Other Appropriations	2,092,701	1,782,983	1,698,845	1,629,808	1,917,184	2,261,527	2,272,835	2,284,199	7.7%	18.0%	0.5%	0.5%
Debt Service (Principal and Interest)	419,843	463,044	465,573	477,156	475,913	507,585	475,791	481,814	11.5%	6.7%	-6.3%	1.3%
Interfund Transfers - Expenditures	1,071,209	420,004	1,458,865	2,668,092	-	-	-	-	N/A	N/A	0.0%	0.0%
<b>Total Expenditures and Other Uses</b>	<b>\$21,253,710</b>	<b>\$19,960,127</b>	<b>\$21,535,056</b>	<b>\$24,182,294</b>	<b>\$23,186,760</b>	<b>\$24,777,198</b>	<b>\$25,695,245</b>	<b>\$26,130,536</b>	<b>6.9%</b>	<b>6.9%</b>	<b>19.3%</b>	<b>1.7%</b>
<b>Surplus (Deficit)</b>	<b>\$411,637</b>	<b>(\$60,442)</b>	<b>\$1,836,846</b>	<b>\$2,954,876</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$514,946)</b>	<b>(\$527,106)</b>				
<b>Budgetary Reserves</b>												
Fund Equity, Beg. of Year	\$7,950,490	\$8,362,127	\$8,301,685	\$10,138,531	\$13,093,407	\$9,297,800	\$9,297,800	\$8,782,854				
Cumulative Effect of Change In Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Use of Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Transfer to Capital Reserves	\$0	\$0	\$0	\$0	-\$3,795,607	\$0	\$0	\$0				
Fund Equity, End of Year	8,362,127	8,301,685	10,138,531	13,093,407	9,297,800	9,297,800	8,782,854	8,255,748				
Capital Reserves within Operating Fund Balance	2,368,595	2,073,512	902,438	1,727,923	1,727,923	1,727,923	1,727,923	1,727,923				
Nonspendable and Restricted Fund Balance	981,693	1,858,485	2,017,701	2,932,525	2,932,525	2,017,701	2,017,701	2,017,701				
<b>Unrestricted Fund Balance</b>	<b>\$5,011,839</b>	<b>\$4,369,688</b>	<b>\$7,218,392</b>	<b>\$8,432,959</b>	<b>\$4,637,352</b>	<b>\$5,552,176</b>	<b>\$5,037,230</b>	<b>\$4,510,124</b>				
Unrestricted Fund Balance % of Expenditures	25.1%	20.3%	29.1%	32.8%	18.7%	21.6%	19.3%	17.3%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2024  
Highway Fund**

	Actual						Budget		Avg Ann Increase 2017-	23 Bdgt to 24 Bdgt	2025	2026
	2019	2020	2021	2022	2023	2024	2025	2026				
<b>Revenues</b>												
Real Property Taxes	6,323,609	6,473,816	\$6,479,747	\$6,614,927	\$6,875,259	\$7,168,244	7,496,678	7,646,982	3.2%	4.3%	4.6%	2.0%
Payments In Lieu of Taxes	217,217	209,613	213,477	222,150	235,553	226,670	46,134	46,687	-0.6%	-3.8%	-79.6%	1.2%
Sales and Use Tax	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	616,147	417,080	695,339	677,897	677,896	731,650	731,650	731,650	16.3%	7.9%	0.0%	0.0%
Federal Aid	0	0	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Interfund Transfers - Revenue	19,121	17,318	14,261	21,122	15,000	15,000	15,750	16,538	-5.3%	0.0%	5.0%	5.0%
Fines and Forfeitures	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	144,739	28,007	6,571	41,738	49,688	185,507	189,217	193,001	117.9%	273.3%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	10,883	5,379	5,824	6,106	10,500	9,000	9,000	9,000	28.2%	-14.3%	0.0%	0.0%
Rental Income	0	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Insurance Recoveries	33,090	10,551	22,312	4,154	0	0	\$0	\$0	-100.0%	N/A	N/A	N/A
Retirement and Water Reserves	0	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Other Revenue	7,236	49,970	41,951	16,888	11,000	13,000	13,130	13,261	-29.5%	18.2%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$7,372,042</b>	<b>\$7,211,734</b>	<b>\$7,479,482</b>	<b>\$7,604,982</b>	<b>\$7,874,896</b>	<b>\$8,349,071</b>	<b>\$8,501,559</b>	<b>\$8,657,119</b>	<b>4.0%</b>	<b>11.6%</b>	<b>13.7%</b>	<b>1.8%</b>
<b>Expenditures</b>												
Personal Services	2,790,731	2,559,940	2,589,829	2,828,518	3,226,656	3,241,239	3,338,476	3,438,630	5.3%	0.5%	3.0%	3.0%
Health Insurance	506,027	466,848	483,115	451,932	554,446	617,605	648,485	680,910	5.4%	11.4%	5.0%	5.0%
Employee Retirement System	392,322	405,537	404,963	322,434	375,754	418,371	439,708	470,927	-0.2%	11.3%	5.1%	7.1%
Other Employee Benefits and Payroll Taxes	600,258	561,741	560,613	591,203	764,909	713,221	734,618	756,656	1.1%	-6.8%	3.0%	3.0%
Retiree Health Insurance	156,604	169,464	203,261	232,345	254,223	288,456	302,879	318,023	10.7%	13.5%	5.0%	5.0%
Equipment and Capital Outlay	84,776	13,182	4,600	119,083	30,000	390,500	363,000	364,500	37.3%	1201.7%	-7.0%	0.4%
Paving	473,971	789,032	1,060,979	970,746	996,895	1,044,750	1,031,650	1,031,650	2.9%	4.8%	0.0%	0.0%
Vehicle Maintenance	354,816	267,012	290,611	353,725	310,000	352,500	354,263	356,034	8.4%	13.7%	0.5%	0.5%
Gasoline & Diesel Fuel	125,760	94,738	134,902	271,703	212,900	156,934	161,642	166,491	12.9%	-26.3%	3.0%	3.0%
Road Materials	40,666	68,576	65,605	78,283	160,000	215,000	216,075	217,155	3.7%	34.4%	0.5%	0.5%
Salt & Sand	251,707	95,281	157,365	219,922	250,000	257,500	258,788	260,081	20.5%	3.0%	0.5%	0.5%
All Other Supplies	104,463	135,683	108,310	156,167	133,000	59,750	60,049	60,349	-5.0%	-55.1%	0.5%	0.5%
Albany Water Contract	0	0	0	0	0	0	-	-	N/A	N/A	0.5%	0.5%
Engineers	110	110	5,836	0	3,500	4,500	4,523	4,545	9.2%	28.6%	0.5%	0.5%
Taxes: Town of New Scotland	0	0	0	0	0	0	-	-	N/A	N/A	0.5%	0.5%
Equipment Repairs	0	75,363	50,835	86,347	77,000	82,500	82,913	83,327	279.4%	7.1%	0.5%	0.5%
Property Repairs	0	0	0	0	0	0	500	-	N/A	N/A	0.5%	0.5%
Electricity	0	0	0	0	0	0	-	-	N/A	N/A	1.0%	1.0%
Chemicals	5,718	3,781	2,468	6,079	5,250	6,000	6,030	6,060	11.5%	14.3%	0.5%	0.5%
Maintenance Contracts	0	0	0	0	0	0	-	-	N/A	N/A	5.0%	5.0%
Other Contract Services	67,097	91,511	92,828	87,181	121,000	106,250	106,781	107,315	-6.8%	-12.2%	0.5%	0.5%
Other Appropriations	552,412	144,354	125,514	126,905	134,648	126,850	127,484	128,122	2.5%	-5.8%	0.5%	0.5%
Debt Service (Principal and Interest)	224,755	272,757	275,299	263,028	264,715	266,645	265,722	267,267	7.6%	0.7%	-0.3%	0.6%
Interfund Transfers - Expenditures	0	580,000	860,000	2,171,391	0	0	-	-	N/A	N/A	1.0%	1.0%
<b>Total Expenditures and Other Uses</b>	<b>\$6,732,193</b>	<b>\$6,794,910</b>	<b>\$7,476,933</b>	<b>\$9,336,992</b>	<b>\$7,874,896</b>	<b>\$8,349,071</b>	<b>\$8,503,084</b>	<b>\$8,718,043</b>	<b>5.6%</b>	<b>11.7%</b>	<b>13.7%</b>	<b>2.5%</b>
<b>Surplus (Deficit)</b>	<b>\$639,849</b>	<b>\$416,824</b>	<b>\$2,549</b>	<b>(\$1,732,010)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,525)</b>	<b>(\$60,924)</b>				
<b>Budgetary Reserves</b>												
Fund Equity, Beg. of Year	4,029,514	\$4,669,363	5,086,187	5,088,736	3,356,726	2,953,121	2,953,121	2,951,597				
Cumulative Effect of Change In Accounting	0	0	0	0	0	0	-	-				
Use of Fund Balance	0	0	0	0	0	0	-	-				
Transfer to Capital Reserves	0	0	0	0	-403,605	0	-	-				
Fund Equity, End of Year	4,669,363	5,086,187	5,088,736	3,356,726	2,953,121	2,953,121	2,951,597	2,890,672				
Capital Reserves within Operating Fund Balance	1,856,709	1,276,709	2,488,439	1,162,240	1,162,240	1,162,240	1,162,240	1,162,240				
Nonspendable and Restricted Fund Balance	260,734	329,179	258,942	215,900	215,900	215,900	215,900	215,900				
<b>Unrestricted Fund Balance</b>	<b>\$2,551,920</b>	<b>\$3,480,299</b>	<b>\$2,341,355</b>	<b>\$1,978,586</b>	<b>\$1,574,981</b>	<b>\$1,574,981</b>	<b>\$1,573,457</b>	<b>\$1,512,532</b>				
Unrestricted Fund Balance % of Expenditures	34.1%	41.7%	28.0%	23.3%	18.9%	18.5%	18.0%	17.3%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2024  
Water Fund**

	Actual				Budget		Projection		Avg Ann Increase 2017-	23 Bdgt to 24 Bdgt	2025	2026
	2019	2020	2021	2022	2023	2024	2025	2026				
<b>Revenues</b>												
Real Property Taxes	2,006,413	2,329,786	2,339,787	2,394,266	2,412,550	1,483,227	1,512,892	1,543,149	-4.6%	-38.5%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	0	0	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Interfund Transfers - Revenue	0	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	177,372	46,420	1,204	130,844	52,129	146,859	149,796	152,792	83.2%	181.7%	2.0%	2.0%
Metered Water Charges	6,858,494	7,517,151	7,646,271	8,563,938	7,901,620	7,800,000	7,956,000	8,115,120	2.0%	-1.3%	2.0%	2.0%
Sewer Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	471,322	555,976	506,687	564,823	498,600	488,600	498,372	508,339	3.6%	-2.0%	2.0%	2.0%
Rental Income	226,882	237,955	267,286	265,896	278,000	270,000	270,000	270,000	3.4%	-2.9%	0.0%	0.0%
Insurance Recoveries	21,156	488	5,772	89,780	0	0	\$0	\$0	-100.0%	N/A	N/A	N/A
Retirement and Water Reserves	0	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	0	-	-	N/A	N/A	#DIV/0!	#DIV/0!
Other Revenue	8,714	36,482	20,447	31,249	5,000	3,500	3,535	3,570	-21.1%	-30.0%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$9,770,353</b>	<b>\$10,724,258</b>	<b>\$10,787,454</b>	<b>\$12,040,796</b>	<b>\$11,147,899</b>	<b>\$10,192,186</b>	<b>\$10,390,595</b>	<b>\$10,592,971</b>	<b>0.7%</b>	<b>-8.6%</b>	<b>-3.7%</b>	<b>1.9%</b>
<b>Expenditures</b>												
Personal Services	2,053,087	2,100,657	2,003,290	2,181,690	2,384,821	2,511,993	2,587,353	2,664,973	5.0%	5.3%	3.0%	3.0%
Health Insurance	357,232	366,903	408,598	403,793	520,008	444,673	466,907	490,252	5.1%	-14.5%	5.0%	5.0%
Employee Retirement System	286,434	297,414	303,680	245,798	291,793	329,227	346,018	370,585	-0.1%	12.8%	5.1%	7.1%
Other Employee Benefits and Payroll Taxes	364,133	379,931	304,146	299,257	345,703	337,180	347,295	357,714	0.8%	-2.5%	3.0%	3.0%
Retiree Health Insurance	69,740	79,020	83,920	88,212	125,424	160,023	168,024	176,425	25.5%	27.6%	5.0%	5.0%
Equipment and Capital Outlay	182,801	160,999	103,922	132,753	303,500	839,000	692,500	692,500	8.5%	176.4%	-17.5%	0.0%
Vehicle Maintenance	25,050	30,703	23,382	21,375	35,000	33,000	33,165	33,331	-4.2%	-5.7%	0.5%	0.5%
Gasoline & Diesel Fuel	39,784	26,549	34,823	59,372	54,258	31,724	31,883	32,042	0.3%	-41.5%	0.5%	0.5%
Road Materials	80,588	47,014	30,113	73,989	72,750	74,000	76,220	78,507	4.7%	1.7%	3.0%	3.0%
All Other Supplies	372,692	302,592	220,008	286,597	327,500	325,500	327,128	328,763	-6.3%	-0.6%	0.5%	0.5%
Albany Water Contract	1,930,000	1,977,094	2,049,611	2,095,833	2,200,000	100,000	100,000	100,000	-43.7%	-95.5%	0.0%	0.0%
Engineers	30,772	25,747	21,620	1,800	65,000	210,000	211,050	212,105	28.1%	223.1%	0.5%	0.5%
Taxes: Town of New Scotland	398,902	404,726	407,586	411,572	425,000	426,000	428,130	430,271	1.6%	0.2%	0.5%	0.5%
Equipment Repairs	53,995	50,008	14,855	60,541	93,000	138,000	138,690	139,383	0.6%	48.4%	0.5%	0.5%
Property Repairs	15,316	29,928	1,652	4,733	50,000	125,000	125,625	126,253	11.3%	150.0%	0.5%	0.5%
Electricity	212,086	198,120	354,654	514,652	539,763	441,515	445,930	450,389	7.6%	-18.2%	1.0%	1.0%
Chemicals	143,265	189,384	210,937	453,745	479,500	604,500	604,500	604,500	30.2%	26.1%	0.0%	0.0%
Maintenance Contracts	49,512	102,685	81,420	94,009	137,000	108,500	113,925	119,621	42.9%	-20.8%	5.0%	5.0%
Other Contract Services	255,567	183,691	265,747	560,781	602,500	635,500	638,678	641,871	6.6%	5.5%	0.5%	0.5%
Other Appropriations	466,735	410,865	769,293	795,472	1,011,955	1,075,725	1,081,104	1,086,509	19.6%	6.3%	0.5%	0.5%
Debt Service (Principal and Interest)	1,216,069	1,982,093	1,984,312	1,988,056	1,083,424	1,241,126	1,271,289	1,474,208	3.4%	14.6%	2.4%	16.0%
Interfund Transfers - Expenditures	262,557	272,196	219,161	659,511	0	0	-	-	-100.0%	N/A	2.0%	-2.0%
<b>Total Expenditures and Other Uses</b>	<b>\$8,866,317</b>	<b>\$9,618,319</b>	<b>\$9,896,730</b>	<b>\$11,433,541</b>	<b>\$11,147,899</b>	<b>\$10,192,186</b>	<b>\$10,235,412</b>	<b>\$10,610,204</b>	<b>1.9%</b>	<b>-8.6%</b>	<b>3.4%</b>	<b>3.7%</b>
<b>Surplus (Deficit)</b>	<b>\$904,036</b>	<b>\$1,105,939</b>	<b>\$890,724</b>	<b>\$607,255</b>	<b>\$0</b>	<b>\$0</b>	<b>\$155,183</b>	<b>(\$17,232)</b>	202,919 (713,023)			
<b>Budgetary Reserves</b>												
Fund Equity, Beg. of Year	3,864,746	4,102,766	4,793,705	5,684,429	6,291,684	4,414,605	4,414,605	4,569,788				
Cumulative Effect of Change in Accounting	-	-	-	-	-	-	-	-				
Use of Fund Balance	-	-	-	-	-	-	-	-				
Transfer to Capital Reserves	(666,016)	(415,000)	-	-	(1,877,079)	-	-	-				
Fund Equity, End of Year	4,102,766	4,793,705	5,684,429	6,291,684	4,414,605	4,414,605	4,569,788	4,552,555				
Capital Reserves within Operating Fund Balance	977,766	562,766	1,331,032	1,420,584	1,420,584	1,420,584	1,420,584	1,420,584				
Nonspendable and Restricted Fund Balance	164,654	1,154,794	1,154,794	764,437	764,437	764,437	764,437	764,437				
<b>Unrestricted Fund Balance</b>	<b>\$2,960,346</b>	<b>\$3,076,145</b>	<b>\$3,198,603</b>	<b>\$4,106,663</b>	<b>\$2,229,584</b>	<b>\$2,229,584</b>	<b>\$2,384,767</b>	<b>\$2,367,534</b>				
Unrestricted Fund Balance % of Expenditures	30.8%	31.1%	28.0%	36.8%	21.9%	21.8%	22.5%	22.3%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2024  
Sewer Fund**

	Actual				Budget		Projection		Avg Ann Increase 2017-24 Bdgt	23 Bdgt to		
	2019	2020	2021	2022	2023	2024	2025	2026		2025	2026	
<b>Revenues</b>												
Real Property Taxes	1,300,000	1,106,517	1,106,519	1,130,970	1,296,793	1,672,049	1,705,490	1,739,600	-0.2%	28.9%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	0	0	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	0	-	-	-100.0%	N/A	-100.0%	-100.0%
Interfund Transfers - Revenue	0	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	93,501	23,451	7,070	31,948	40,697	136,225	138,950	141,728	84.7%	234.7%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	2,833,942	3,087,791	3,038,068	3,064,733	2,902,000	2,850,000	2,907,000	2,965,140	1.5%	-1.8%	2.0%	2.0%
Charges for Services	344,607	395,782	387,537	407,530	407,000	383,000	390,660	398,473	6.5%	-5.9%	2.0%	2.0%
Rental Income	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Insurance Recoveries	4,740	37,578	4,694	10,605	0	0	4,694	4,694	-100.0%	N/A	0.0%	0.0%
Retirement and Water Reserves	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Use of Fund Balance	0	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Other Revenue	5,510	5,311	7,254	1,757	4,000	4,000	4,080	4,162	-25.5%	0.0%	2.0%	2.0%
<b>Total Revenues and Other Sources</b>	<b>\$4,582,300</b>	<b>\$4,656,430</b>	<b>\$4,551,142</b>	<b>\$4,647,543</b>	<b>\$4,650,490</b>	<b>\$5,045,274</b>	<b>\$5,150,873</b>	<b>\$5,253,797</b>	<b>1.0%</b>	<b>8.5%</b>	<b>13.2%</b>	<b>2.0%</b>
<b>Expenditures</b>												
Personal Services	1,187,469	1,155,568	1,159,774	1,198,961	1,335,836	1,370,176	1,411,281	1,453,620	5.4%	2.6%	3.0%	3.0%
Health Insurance	247,534	241,112	238,792	196,746	270,251	257,952	270,850	284,392	6.5%	-4.6%	5.0%	5.0%
Employee Retirement System	165,135	153,895	176,182	142,771	159,344	175,846	184,814	197,936	-1.2%	10.4%	5.1%	7.1%
Other Employee Benefits and Payroll Taxes	190,988	177,350	162,853	152,474	165,143	165,167	170,122	175,226	0.8%	0.0%	3.0%	3.0%
Retiree Health Insurance	43,177	49,810	73,338	74,343	80,731	75,954	79,752	83,739	4.5%	-5.9%	5.0%	5.0%
Equipment and Capital Outlay	402,241	403,025	139,316	301,081	182,000	395,000	362,000	362,000	-4.4%	117.0%	-8.4%	0.0%
Vehicle Maintenance	23,719	19,574	31,245	31,989	35,000	35,000	35,018	35,035	7.6%	0.0%	0.05%	0.05%
Gasoline & Diesel Fuel	32,735	21,042	30,199	47,339	43,177	27,060	27,872	28,708	-0.9%	-37.3%	3.00%	3.00%
Road Materials	630	11,823	16,832	4,319	20,000	20,000	20,100	20,201	-7.1%	0.0%	0.50%	0.50%
All Other Supplies	122,121	147,307	202,854	159,649	160,000	160,000	160,800	161,604	11.3%	0.0%	0.50%	0.50%
Engineers	0	99,612	61,645	49,120	40,000	40,000	40,200	40,401	-25.3%	0.0%	0.50%	0.50%
Equipment Repairs	34,142	56,163	18,108	16,321	68,000	65,000	65,325	65,652	2.1%	-4.4%	0.50%	0.50%
Property Repairs	8,839	26,249	16,691	0	30,000	30,000	30,150	30,301	52.4%	0.0%	0.50%	0.50%
Electricity	211,387	201,584	281,819	378,765	419,905	306,930	309,999	313,099	5.9%	-26.9%	1.00%	1.00%
Chemicals	29,929	25,955	26,411	43,820	85,000	85,000	85,425	85,852	33.5%	0.0%	0.50%	0.50%
Maintenance Contracts	37,205	36,699	14,763	4,720	55,000	55,000	57,750	60,638	29.7%	0.0%	5.00%	5.00%
Other Contract Services	288,468	300,154	362,615	314,811	395,500	467,500	469,838	472,187	-15.9%	18.2%	0.50%	0.50%
Other Appropriations	216,973	197,027	464,178	483,355	543,106	572,482	575,344	578,221	22.3%	5.4%	0.50%	0.50%
Debt Service (Principal and Interest)	557,434	553,452	554,523	557,237	562,497	741,207	900,822	941,752	11.1%	31.8%	21.5%	4.5%
Interfund Transfers - Expenditures	498,689	795,728	1,636,890	1,462,728	0	0	-	-	-100.0%	N/A	2.0%	2.0%
<b>Total Expenditures and Other Uses</b>	<b>\$4,298,815</b>	<b>\$4,673,129</b>	<b>\$5,669,028</b>	<b>\$5,620,549</b>	<b>\$4,650,490</b>	<b>\$5,045,274</b>	<b>\$5,257,461</b>	<b>\$5,390,562</b>	<b>1.2%</b>	<b>8.5%</b>	<b>-7.3%</b>	<b>2.5%</b>
<b>Surplus (Deficit)</b>	<b>\$283,485</b>	<b>(\$16,699)</b>	<b>(\$1,117,886)</b>	<b>(\$973,006)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$106,588)</b>	<b>(\$136,765)</b>				
<b>Budgetary Reserves</b>												
Fund Equity, Beg. of Year	3,812,769	4,096,254	4,079,555	2,961,669	1,988,663	1,589,803	1,589,803	1,483,215				
Cumulative Effect of Change in Accounting	-	-	-	-	-	-	-	-				
Use of Fund Balance	-	-	-	-	-	-	-	-				
Transfer to Capital Reserves	-	-	-	-	(398,860)	-	-	-				
Fund Equity, End of Year	4,096,254	4,079,555	2,961,669	1,988,663	1,589,803	1,589,803	1,483,215	1,346,450				
Capital Reserves within Operating Fund Balance	2,339,255	1,743,255	1,481,202	494,243	494,243	1,481,202	1,481,202	1,481,202				
Nonspendable and Restricted Fund Balance	153,943	94,361	113,272	165,465	165,465	113,272	113,272	113,272				
<b>Unrestricted Fund Balance</b>	<b>\$1,603,056</b>	<b>\$2,241,939</b>	<b>\$1,367,195</b>	<b>\$1,328,955</b>	<b>\$930,095</b>	<b>-\$4,671</b>	<b>-\$111,259</b>	<b>-\$248,024</b>				
Unrestricted Fund Balance % of Expenditures	34.3%	39.5%	24.3%	28.6%	18.4%	-0.1%	-2.1%	-4.6%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2024**

**Ambulance Fund**

	Actual				Budget		Projection		23 Bdgt to 24 Bdgt	2025	2026
	2019	2020	2021	2022	2023	2024	2025	2026			
<b>Delmar Bethlehem EMS</b>											
<b>Revenues</b>											
Real Property Taxes - DBEMS	187,991	157,297	161,000	169,998	187,991	391,814	399,650	407,643	108.4%	2.0%	2.0%
PILOT	568	578	560	736	518	525	522	527	1.4%	-6.8%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$188,559</b>	<b>\$157,875</b>	<b>\$161,560</b>	<b>\$170,735</b>	<b>\$188,509</b>	<b>\$392,339</b>	<b>\$400,172</b>	<b>\$408,170</b>	<b>-6.6%</b>	<b>147.7%</b>	<b>2.0%</b>
<b>Expenditures</b>											
Expenditures	188,559	157,875	161,560	170,735	188,509	392,339	400,172	408,170	108.1%	2.0%	2.0%
<b>Total Expenditures and Other Uses</b>	<b>\$188,559</b>	<b>\$157,875</b>	<b>\$161,560</b>	<b>\$170,735</b>	<b>\$188,509</b>	<b>\$392,339</b>	<b>\$400,172</b>	<b>\$408,170</b>	<b>-6.6%</b>	<b>147.7%</b>	<b>2.0%</b>
<b>Surplus (Deficit)</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			

**Albany County ALS/Paramedic Service**

<b>Revenues</b>											
Real Property Taxes - County ALS	1,059,248	1,206,356	1,217,885	1,246,284	1,294,801	1,595,423	1,627,331	1,659,878	23.2%	2.0%	2.0%
PILOT	0	0	0	0	0	0	0	0	N/A	N/A	N/A
<b>Total Revenues and Other Sources</b>	<b>\$1,059,248</b>	<b>\$1,206,356</b>	<b>\$1,217,885</b>	<b>\$1,246,284</b>	<b>\$1,294,801</b>	<b>\$1,595,423</b>	<b>\$1,627,331</b>	<b>\$1,659,878</b>	<b>17.3%</b>	<b>33.6%</b>	<b>2.0%</b>
<b>Expenditures</b>											
Albany County Sheriff	1,059,248	1,206,356	1,217,885	1,246,284	1,294,801	1,595,423	1,627,331	1,659,878	23.2%	2.0%	2.0%
ALS Paramedic Study	0	0	0	0	0	0	-	-	N/A	N/A	N/A
<b>Total Expenditures and Other Uses</b>	<b>\$1,059,248</b>	<b>\$1,206,356</b>	<b>\$1,217,885</b>	<b>\$1,246,284</b>	<b>\$1,294,801</b>	<b>\$1,595,423</b>	<b>\$1,627,331</b>	<b>\$1,659,878</b>	<b>17.3%</b>	<b>33.6%</b>	<b>2.0%</b>
<b>Surplus (Deficit)</b>	<b>(\$0)</b>	<b>\$0</b>									
<b>Actual County Billing</b>	<b>\$1,247,807</b>	<b>\$1,364,231</b>	<b>\$1,379,445</b>	<b>\$1,417,019</b>	<b>\$1,483,310</b>	<b>\$1,987,762</b>	<b>\$2,027,504</b>	<b>\$2,068,048</b>			
<b>Total Ambulance/EMS</b>	<b>\$1,436,366</b>	<b>\$1,522,106</b>	<b>\$1,379,445</b>	<b>\$1,417,019</b>	<b>\$1,483,310</b>	<b>\$1,987,762</b>	<b>\$2,027,504</b>	<b>\$2,068,048</b>			