

**Town of Bethlehem**  
**Financial Plan, Fiscal Year 2025**  
**Combined - Detail**

	Actual		Budget			Projection	Projection	24 Bdgt to 25	24 Bdgt to 25	Out Year Assumptions	
	2021	2022	2023	2024	2025	2026	2027	Dollars	Percent	2026	2027
<b>Revenues</b>											
Real Property Taxes	\$15,109,744	\$15,577,339	\$15,986,092	\$16,607,128	\$16,949,076	\$17,409,175	\$17,749,724	341,948	2.1%	2.7%	2.0%
Payments In Lieu of Taxes	351,569	370,264	387,361	375,083	463,124	\$351,242	365,896	88,041	23.5%	-24.2%	4.2%
Sales and Use Tax	14,130,649	15,840,039	15,981,081	15,373,089	15,812,418	\$16,128,666	16,451,240	439,329	2.9%	2.0%	2.0%
Mortgage Recording Taxes	1,523,339	1,633,073	1,325,136	940,000	940,000	\$940,000	940,000		0.0%	0.0%	0.0%
State Aid	778,286	881,036	975,565	861,288	860,819	\$860,819	860,819	-469	-0.1%	0.0%	0.0%
Federal Aid	67,788	571,992	1,642,599	50,000	64,400	\$64,400	64,400	14,400	28.8%	0.0%	0.0%
Interfund Transfers - Revenue	573,738	604,556	612,340	593,547	610,304	\$622,960	635,892	16,757	2.8%	2.1%	2.1%
Fines and Forfeitures	168,331	216,644	178,524	190,000	178,000	\$179,780	181,578	-12,000	-6.3%	1.0%	1.0%
Cable Franchise Fees	642,650	643,696	624,632	614,721	552,260	\$524,647	498,415	-62,461	-10.2%	-5.0%	-5.0%
Refuse and Garbage Charges	456,556	386,560	417,194	380,000	440,000	\$440,000	440,000	60,000	15.8%	0.0%	0.0%
Interest Income	30,086	308,026	1,620,139	853,533	1,463,386	\$1,492,654	1,522,507	609,853	71.5%	2.0%	2.0%
Metered Water Charges	7,646,271	8,563,938	7,414,611	7,800,000	7,675,000	\$7,828,500	7,985,070	-125,000	-1.6%	2.0%	2.0%
Sewer Charges	3,038,068	3,064,733	2,974,104	2,850,000	3,010,000	\$3,070,200	3,131,604	160,000	5.6%	2.0%	2.0%
Charges for Services	1,993,703	3,086,884	2,510,268	2,220,050	2,378,050	\$2,411,077	2,444,620	158,000	7.1%	1.4%	1.4%
Rental Income	331,286	330,896	65,000	353,000	83,000	\$83,830	84,668	-270,000	-76.5%	1.0%	1.0%
Insurance Recoveries	99,406	162,372	157,144	60,000	60,000	\$64,694	74,694		0.0%	7.8%	15.5%
Use of Fund Balance	0	0	0	0	165,000	\$0	0	165,000	N/A	0.0%	0.0%
Other Revenue	627,955	605,462	1,837,413	230,052	654,933	\$661,675	668,489	424,881	184.7%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$47,569,425</b>	<b>\$52,847,510</b>	<b>\$54,709,203</b>	<b>\$50,351,491</b>	<b>\$52,359,770</b>	<b>\$53,134,319</b>	<b>\$54,099,615</b>	<b>\$2,008,279</b>	<b>4.0%</b>	<b>1.5%</b>	<b>1.8%</b>
<b>Expenditures</b>											
Personal Services	\$16,439,856	\$17,572,176	\$18,305,389	\$19,920,549	\$20,243,601	\$20,850,909	\$21,476,436	\$323,052	1.6%	3.0%	3.0%
Health Insurance	2,484,030	2,405,417	2,537,665	3,142,427	3,401,837	3,571,929	3,750,525	259,410	8.3%	5.0%	5.0%
Employee Retirement System	1,813,923	1,455,173	1,554,051	1,940,779	2,179,097	2,420,977	2,776,860	238,318	12.3%	11.1%	14.7%
Police Retirement System	1,171,533	1,181,347	1,239,992	1,461,053	1,568,552	1,632,863	1,693,279	107,499	7.4%	4.1%	3.7%
Other Employee Benefits and Payroll Taxes	2,212,302	2,280,190	2,341,571	2,564,636	2,624,267	2,702,995	2,784,085	59,631	2.3%	3.0%	3.0%
Retiree Health Insurance	1,021,990	1,075,066	1,158,595	1,360,141	1,424,439	1,495,661	1,570,444	64,298	4.7%	5.0%	5.0%
Equipment and Capital Outlay	711,527	1,628,990	4,153,287	2,611,800	3,050,400	2,897,800	2,493,275	438,600	16.8%	-5.0%	-14.0%
Paving	1,060,979	970,746	749,305	1,044,750	1,120,000	1,120,000	1,120,000	75,250	7.2%	0.0%	0.0%
Vehicle Maintenance	503,895	552,517	513,093	586,900	584,043	586,806	589,582	-2,857	-0.5%	0.5%	0.5%
Gasoline & Diesel Fuel	332,969	597,851	487,339	329,446	456,625	466,547	476,722	127,179	38.6%	2.2%	2.2%
Road Materials	112,550	156,591	282,753	309,000	339,000	342,545	346,163	30,000	9.7%	1.0%	1.1%
Salt & Sand	157,365	219,922	177,606	257,500	227,500	228,638	229,781	-30,000	-11.7%	0.5%	0.5%
All Other Supplies	597,997	653,283	204,180	618,123	494,123	496,277	498,441	-124,000	-20.1%	0.4%	0.4%
Albany Water Contract	2,049,611	2,095,833	2,196,667	100,000	170,000	100000	100000	70,000	70.0%	-41.2%	0.0%
Engineers	107,326	125,180	108,935	294,500	631,000	634,155	637,326	336,500	114.3%	0.5%	0.5%
Taxes: Town of New Scotland	407,586	411,572	421,567	426,000	434,000	435,165	437,341	8,000	1.9%	0.3%	0.5%
Equipment Repairs	135,364	235,925	384,569	385,650	336,050	337,730	339,419	-49,600	-12.9%	0.5%	0.5%
Property Repairs	116,879	293,661	357,737	342,925	290,925	282,330	283,741	-52,000	-15.2%	-3.0%	0.5%
Electricity	1,030,395	1,380,319	1,064,250	1,188,704	1,053,979	1,064,519	1,075,164	-134,725	-11.3%	1.0%	1.0%
Chemicals	269,697	537,424	570,560	740,500	691,500	692,193	692,888	-49,000	-6.6%	0.1%	0.1%
Maintenance Contracts	184,961	178,698	249,507	315,355	615,910	646,706	679,041	300,555	95.3%	5.0%	5.0%
Other Contract Services	1,142,559	1,282,756	1,074,645	1,629,844	990,964	995,919	1,000,898	-638,880	-39.2%	0.5%	0.5%
Other Appropriations	3,057,830	3,035,540	3,759,497	4,036,584	4,363,243	4,385,059	4,406,985	326,659	8.1%	0.5%	0.5%
Debt Service (Principal and Interest)	3,279,707	3,285,477	2,554,191	2,756,563	2,973,451	3,117,118	3,368,534	216,888	7.9%	4.8%	8.1%
Interfund Transfers - Expenditures	4,174,916	6,961,722	2,447,841	0	0	0	0	0	N/A	#DIV/0!	#DIV/0!
Ambulance Charges	1,379,445	1,417,019	1,483,310	1,987,762	2,095,264	2,137,143	2,179,880	107,502	5.4%	2.0%	2.0%
<b>Total Expenditures and Other Uses</b>	<b>\$45,957,192</b>	<b>\$51,990,395</b>	<b>\$50,378,102</b>	<b>\$50,351,491</b>	<b>\$52,359,770</b>	<b>\$53,641,981</b>	<b>\$55,006,811</b>	<b>\$2,008,279</b>	<b>4.0%</b>	<b>2.4%</b>	<b>2.5%</b>
<b>Surplus (Deficit)</b>	<b>\$1,612,233</b>	<b>\$857,115</b>	<b>\$4,331,101</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$507,661</b>	<b>-\$907,196</b>				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2025**

**General Fund**

	Actual			Budget		Projection		Avg Ann Increase	24 Bdgt to 25 Bdgt	2026	2027
	2021	2022	2023	2024	2025	2026	2027				
<b>Revenues</b>											
Real Property Taxes	\$3,804,806	\$4,020,893	\$3,918,697	\$4,296,371	\$4,306,991	4,437,831	4,523,879	15.4%	0.2%	3.0%	1.9%
Payments In Lieu of Taxes	137,532	147,378	148,655	147,888	179,076	137,957	143,425	14.2%	21.1%	-23.0%	4.0%
Sales and Use Tax	14,130,649	15,840,039	15,981,081	15,373,089	15,812,418	16,128,666	16,451,240	6.8%	2.9%	2.0%	2.0%
Mortgage Recording Taxes	1,523,339	1,633,073	1,325,136	940,000	940,000	940,000	940,000	-5.2%	0.0%	0.0%	0.0%
State Aid	82,947	203,139	243,914	129,638	126,638	126,638	126,638	-13.2%	-2.3%	0.0%	0.0%
Federal Aid	67,788	571,992	1,642,599	50,000	64,400	64,400	64,400	0.1%	28.8%	0.0%	0.0%
Interfund Transfers - Revenue	559,477	583,434	600,644	578,547	595,304	607,210	619,354	8.6%	2.9%	2.0%	2.0%
Fines and Forfeitures	168,331	216,644	178,524	190,000	178,000	179,780	181,578	-14.1%	-6.3%	1.0%	1.0%
Cable Franchise Fees	642,650	643,696	624,632	614,721	552,260	524,647	498,415	-4.1%	-10.2%	-5.0%	-5.0%
Refuse and Garbage Charges	456,556	386,560	417,194	380,000	440,000	440,000	440,000	6.7%	15.8%	0.0%	0.0%
Interest Income	15,241	103,496	777,202	384,942	678,910	692,488	706,338	151.4%	76.4%	2.0%	2.0%
Charges for Services	1,093,655	2,108,425	1,581,345	1,339,450	1,435,450	1,449,805	1,464,303	5.2%	7.2%	1.0%	1.0%
Rental Income	64,000	65,000	65,000	83,000	83,000	83,830	84,668	0.7%	0.0%	1.0%	1.0%
Insurance Recoveries	66,628	57,833	139,624	60,000	60,000	60,000	70,000	-17.5%	0.0%	0.0%	0.0%
Use of Fund Balance	-	-	-	-	100,000	0	0	N/A	N/A	0.0%	0.0%
Other Revenue	558,303	555,568	1,502,722	209,552	404,575	408,621	412,707	-0.3%	93.1%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$23,371,902</b>	<b>\$27,137,170</b>	<b>\$29,146,969</b>	<b>\$24,777,198</b>	<b>\$25,957,022</b>	<b>\$26,281,873</b>	<b>\$26,726,944</b>	<b>6.8%</b>	<b>4.8%</b>	<b>12.5%</b>	<b>1.7%</b>
<b>Expenditures</b>											
Personal Services	\$10,686,963	\$11,363,007	\$11,916,585	\$12,797,141	\$13,032,528	13,423,504	13,826,209	5.4%	1.8%	3.0%	3.0%
Health Insurance	1,353,525	1,352,946	1,456,852	1,822,197	2,055,126	2,157,882	2,265,776	9.8%	12.8%	5.0%	5.0%
Employee Retirement System	929,098	744,170	790,385	1,017,335	1,149,529	1,277,127	1,464,864	6.8%	13.0%	11.1%	14.7%
Police Retirement System	1,171,533	1,181,347	1,239,992	1,461,053	1,568,552	1,632,863	1,693,279	12.5%	7.4%	4.1%	3.7%
Other Employee Benefits and Payroll Taxes	1,184,690	1,237,256	1,295,596	1,349,068	1,384,941	1,426,489	1,469,284	5.8%	2.7%	3.0%	3.0%
Retiree Health Insurance	661,471	680,166	754,504	835,708	907,340	952,707	1,000,342	13.8%	8.6%	5.0%	5.0%
Equipment and Capital Outlay	463,689	1,076,073	3,037,688	987,300	1,000,900	1,031,300	896,775	13.0%	1.4%	3.0%	-13.0%
Vehicle Maintenance	158,657	145,428	139,102	166,400	178,543	179,436	180,333	8.9%	7.3%	0.5%	0.5%
Gasoline & Diesel Fuel	133,045	219,437	184,655	113,728	169,783	172,330	174,915	15.2%	49.3%	1.5%	1.5%
Road Materials	0	0	0	0	0	-	-	-100.0%	N/A	0.5%	0.5%
All Other Supplies	66,825	50,870	36,443	72,873	63,373	63,373	63,373	5.9%	-13.0%	0.0%	0.0%
Engineers	18,225	74,260	45,720	40,000	40,000	40,200	40,401	-14.1%	0.0%	0.5%	0.5%
Equipment Repairs	51,566	72,716	77,199	100,150	70,550	70,903	71,257	6.3%	-29.6%	0.5%	0.5%
Property Repairs	98,536	288,928	271,963	187,425	195,925	196,905	197,889	17.0%	4.5%	0.5%	0.5%
Electricity	393,922	486,902	417,738	440,259	438,245	442,627	447,054	6.0%	-0.5%	1.0%	1.0%
Chemicals	29,881	33,780	38,226	45,000	45,000	45,225	45,451	21.7%	0.0%	0.5%	0.5%
Maintenance Contracts	88,778	79,969	73,189	151,855	140,910	147,956	155,353	16.9%	-7.2%	5.0%	5.0%
Other Contract Services	421,369	319,983	576,774	420,594	479,464	481,861	484,271	10.8%	14.0%	0.5%	0.5%
Other Appropriations	1,698,845	1,629,808	1,945,310	2,261,527	2,357,029	2,368,814	2,380,658	8.6%	4.2%	0.5%	0.5%
Debt Service (Principal and Interest)	465,573	477,156	648,944	507,585	679,284	679,285	685,307	18.2%	33.8%	0.0%	0.9%
Interfund Transfers - Expenditures	1,458,865	2,668,092	1,844,696	-	-	-	-	N/A	N/A	0.0%	0.0%
<b>Total Expenditures and Other Uses</b>	<b>\$21,535,056</b>	<b>\$24,182,294</b>	<b>\$26,791,561</b>	<b>\$24,777,198</b>	<b>\$25,957,022</b>	<b>\$26,790,786</b>	<b>\$27,542,791</b>	<b>7.9%</b>	<b>4.8%</b>	<b>24.4%</b>	<b>2.8%</b>
<b>Surplus (Deficit)</b>	<b>\$1,836,846</b>	<b>\$2,954,876</b>	<b>\$2,355,408</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$508,913)</b>	<b>(\$815,847)</b>				
<b>Budgetary Reserves</b>											
Fund Equity, Beg. of Year	\$8,301,685	\$10,138,531	\$13,093,407	\$15,448,815	\$12,363,532	\$12,363,532	\$11,854,619				
Cumulative Effect of Change In Accounting	-	-	-	-	-	-	-				
Use of Fund Balance	-	-	-	-	-	-	-				
Transfer to Capital Reserves	-	-	-	(3,085,283)	-	-	-				
Fund Equity, End of Year	10,138,531	13,093,407	15,448,815	12,363,532	12,363,532	11,854,619	11,038,772				
Capital Reserves within Operating Fund Balance	902,438	1,727,923	4,685,178	4,685,178	4,685,178	4,685,178	4,685,178				
Nonspendable and Restricted Fund Balance	2,017,701	2,932,525	2,722,892	2,722,892	2,722,892	2,722,892	2,722,892				
<b>Unrestricted Fund Balance</b>	<b>\$7,218,392</b>	<b>\$8,432,959</b>	<b>\$8,040,745</b>	<b>\$4,955,462</b>	<b>\$4,955,462</b>	<b>\$4,446,549</b>	<b>\$3,630,702</b>				
Unrestricted Fund Balance % of Expenditures	29.8%	31.5%	32.5%	19.1%	18.5%	16.1%	13.2%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2025  
Highway Fund**

	Actual			Budget			Avg Ann Increase 2017-	24 Bdgt to 25 Bdgt	2026	2027	
	2021	2022	2023	2024	2025	2026					2027
<b>Revenues</b>											
Real Property Taxes	\$6,479,747	\$6,614,927	\$6,875,259	\$7,168,244	\$7,320,243	7,543,065	7,689,001	3.6%	2.1%	3.0%	1.9%
Payments In Lieu of Taxes	213,477	222,150	238,188	226,670	283,510	212,763	221,944	4.0%	25.1%	-25.0%	4.3%
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	695,339	677,897	731,651	731,650	734,181	734,181	734,181	16.4%	0.3%	0.0%	0.0%
Federal Aid	0	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Interfund Transfers - Revenue	14,261	21,122	11,696	15,000	15,000	15,750	16,538	-5.3%	0.0%	5.0%	5.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	6,571	41,738	249,919	185,507	236,147	240,870	245,687	128.7%	27.3%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	5,824	6,106	18,652	9,000	9,000	9,000	9,000	28.2%	0.0%	0.0%	0.0%
Rental Income	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Insurance Recoveries	22,312	4,154	4,733	0	0	\$0	\$0	-100.0%	N/A	N/A	N/A
Use of Fund Balance	0	0	0	0	45,000	-	-	N/A	N/A	0.0%	0.0%
Other Revenue	41,951	16,888	69,308	13,000	13,000	13,130	13,261	-29.5%	0.0%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$7,479,482</b>	<b>\$7,604,982</b>	<b>\$8,199,406</b>	<b>\$8,349,071</b>	<b>\$8,656,081</b>	<b>\$8,768,759</b>	<b>\$8,929,612</b>	<b>4.7%</b>	<b>15.7%</b>	<b>17.2%</b>	<b>1.8%</b>
<b>Expenditures</b>											
Personal Services	2,589,829	2,828,518	2,900,263	3,241,239	3,346,125	3,446,509	3,549,904	6.0%	3.2%	3.0%	3.0%
Health Insurance	483,115	451,932	478,722	617,605	613,302	643,967	676,165	5.3%	-0.7%	5.0%	5.0%
Employee Retirement System	404,963	322,434	338,800	418,371	472,296	524,721	601,855	2.2%	12.9%	11.1%	14.7%
Other Employee Benefits and Payroll Taxes	560,613	591,203	598,056	713,221	739,774	761,967	784,826	1.9%	3.7%	3.0%	3.0%
Retiree Health Insurance	203,261	232,345	207,779	288,456	227,818	239,209	251,169	5.6%	-21.0%	5.0%	5.0%
Equipment and Capital Outlay	4,600	119,083	381,430	390,500	452,500	452,500	452,500	41.4%	15.9%	0.0%	0.0%
Paving	1,060,979	970,746	749,305	1,044,750	1,120,000	1,120,000	1,120,000	4.3%	7.2%	0.0%	0.0%
Vehicle Maintenance	290,611	353,725	280,364	352,500	337,500	339,188	340,883	7.4%	-4.3%	0.5%	0.5%
Gasoline & Diesel Fuel	134,902	271,703	208,706	156,934	198,577	204,534	210,670	18.4%	26.5%	3.0%	3.0%
Road Materials	65,605	78,283	212,603	215,000	245,000	246,225	247,456	6.4%	14.0%	0.5%	0.5%
Salt & Sand	157,365	219,922	177,606	257,500	227,500	228,638	229,781	17.5%	-11.7%	0.5%	0.5%
All Other Supplies	108,310	156,167	47,765	59,750	20,250	20,351	20,453	-23.5%	-66.1%	0.5%	0.5%
Albany Water Contract	0	0	0	0	0	-	-	N/A	N/A	0.5%	0.5%
Engineers	5,836	0	0	4,500	6,000	6,030	6,060	15.7%	33.3%	0.5%	0.5%
Taxes: Town of New Scotland	0	0	0	0	0	-	-	N/A	N/A	0.5%	0.5%
Equipment Repairs	50,835	86,347	51,909	82,500	57,500	57,788	58,076	252.9%	-30.3%	0.5%	0.5%
Property Repairs	0	0	7,514	500	10,000	-	-	N/A	1900.0%	0.5%	0.5%
Electricity	0	0	0	0	0	-	-	N/A	N/A	1.0%	1.0%
Chemicals	2,468	6,079	5,924	6,000	8,500	8,543	8,585	19.5%	41.7%	0.5%	0.5%
Maintenance Contracts	0	0	2,210	0	0	-	-	N/A	N/A	5.0%	5.0%
Other Contract Services	92,828	87,181	51,116	106,250	60,500	60,803	61,107	-16.8%	-43.1%	0.5%	0.5%
Other Appropriations	125,514	126,905	240,714	126,850	247,217	248,453	249,695	17.2%	94.9%	0.5%	0.5%
Debt Service (Principal and Interest)	275,299	263,028	264,714	266,645	265,722	265,722	267,267	7.5%	-0.3%	0.0%	0.6%
Interfund Transfers - Expenditures	860,000	2,171,391	603,145	0	0	-	-	N/A	N/A	1.0%	1.0%
<b>Total Expenditures and Other Uses</b>	<b>\$7,476,933</b>	<b>\$9,336,992</b>	<b>\$7,808,645</b>	<b>\$8,349,071</b>	<b>\$8,656,081</b>	<b>\$8,875,146</b>	<b>\$9,136,454</b>	<b>6.3%</b>	<b>15.8%</b>	<b>18.7%</b>	<b>2.9%</b>
<b>Surplus (Deficit)</b>	<b>\$2,549</b>	<b>(\$1,732,010)</b>	<b>\$390,761</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$106,387)</b>	<b>(\$206,842)</b>				
<b>Budgetary Reserves</b>											
Fund Equity, Beg. of Year	5,086,187	5,088,736	3,356,726	3,747,487	2,961,523	2,961,523	2,855,136				
Cumulative Effect of Change In Accounting	-	-	-	-	-	-	-				
Use of Fund Balance	-	-	-	-	-	-	-				
Transfer to Capital Reserves	-	-	-	(785,964)	-	-	-				
Fund Equity, End of Year	5,088,736	3,356,726	3,747,487	2,961,523	2,961,523	2,855,136	2,648,294				
Capital Reserves within Operating Fund Balance	2,488,439	1,162,240	962,700	962,700	962,700	962,700	962,700				
Nonspendable and Restricted Fund Balance	258,942	215,900	329,013	329,013	329,013	329,013	329,013				
<b>Unrestricted Fund Balance</b>	<b>\$2,341,355</b>	<b>\$1,978,586</b>	<b>\$2,455,774</b>	<b>\$1,669,810</b>	<b>\$1,669,810</b>	<b>\$1,563,423</b>	<b>\$1,356,581</b>				
Unrestricted Fund Balance % of Expenditures	25.1%	25.3%	29.4%	19.3%	18.8%	17.1%	14.8%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2025  
Water Fund**

	Actual			Budget		Projection		Avg Ann Increase 2017-	24 Bdgt to 25 Bdgt	2026	2027
	2021	2022	2023	2024	2025	2026	2027				
<b>Revenues</b>											
Real Property Taxes	2,339,787	2,394,266	2,412,548	1,483,227	1,527,041	1,557,582	1,588,733	-4.1%	3.0%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	0	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Interfund Transfers - Revenue	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	1,204	130,844	389,745	146,859	356,256	363,381	370,649	118.7%	142.6%	2.0%	2.0%
Metered Water Charges	7,646,271	8,563,938	7,414,611	7,800,000	7,675,000	7,828,500	7,985,070	1.7%	-1.6%	2.0%	2.0%
Sewer Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	506,687	564,823	522,839	488,600	535,600	546,312	557,238	5.5%	9.6%	2.0%	2.0%
Rental Income	267,286	265,896	0	270,000	0	-	-	-100.0%	-100.0%	0.0%	0.0%
Insurance Recoveries	5,772	89,780	8,733	0	0	\$0	\$0	-100.0%	N/A	N/A	N/A
Use of Fund Balance	0	0	0	0	20,000	-	-	N/A	N/A	-100.0%	#DIV/0!
Other Revenue	20,447	31,249	211,909	3,500	218,048	220,228	222,431	80.3%	6129.9%	1.0%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$10,787,454</b>	<b>\$12,040,796</b>	<b>\$10,960,385</b>	<b>\$10,192,186</b>	<b>\$10,331,945</b>	<b>\$10,516,003</b>	<b>\$10,724,121</b>	<b>0.9%</b>	<b>1.4%</b>	<b>-2.5%</b>	<b>2.0%</b>
<b>Expenditures</b>											
Personal Services	2,003,290	2,181,690	2,240,032	2,511,993	2,513,352	2,588,753	2,666,415	5.0%	0.1%	3.0%	3.0%
Health Insurance	408,598	403,793	382,404	444,673	467,777	491,166	515,724	6.2%	5.2%	5.0%	5.0%
Employee Retirement System	303,680	245,798	273,022	329,227	364,659	405,136	464,691	1.9%	10.8%	11.1%	14.7%
Other Employee Benefits and Payroll Taxes	304,146	299,257	297,709	337,180	339,662	349,852	360,347	1.0%	0.7%	3.0%	3.0%
Retiree Health Insurance	83,920	88,212	114,324	160,023	149,039	156,491	164,315	23.7%	-6.9%	5.0%	5.0%
Equipment and Capital Outlay	103,922	132,753	479,848	839,000	1,027,500	935,500	815,500	12.9%	22.5%	-9.0%	-12.8%
Vehicle Maintenance	23,382	21,375	47,759	33,000	33,000	33,165	33,331	-4.2%	0.0%	0.5%	0.5%
Gasoline & Diesel Fuel	34,823	59,372	54,474	31,724	49,197	49,443	49,690	9.5%	55.1%	0.5%	0.5%
Road Materials	30,113	73,989	57,856	74,000	74,000	76,220	78,507	4.7%	0.0%	3.0%	3.0%
All Other Supplies	220,008	286,597	103,421	325,500	295,500	296,978	298,462	-8.1%	-9.2%	0.5%	0.5%
Albany Water Contract	2,049,611	2,095,833	2,196,667	100,000	170,000	100,000	100,000	-37.4%	70.0%	0.0%	0.0%
Engineers	21,620	1,800	61,940	210,000	470,000	472,350	474,712	50.5%	123.8%	0.5%	0.5%
Taxes: Town of New Scotland	407,586	411,572	421,567	426,000	433,000	435,165	437,341	1.9%	1.6%	0.5%	0.5%
Equipment Repairs	14,855	60,541	147,555	138,000	143,000	143,715	144,434	1.3%	3.6%	0.5%	0.5%
Property Repairs	1,652	4,733	54,107	125,000	55,000	55,275	55,551	-5.5%	-56.0%	0.5%	0.5%
Electricity	354,654	514,652	371,726	441,515	339,717	343,114	346,545	2.1%	-23.1%	1.0%	1.0%
Chemicals	210,937	453,745	467,510	604,500	553,000	553,000	553,000	27.9%	-8.5%	0.0%	0.0%
Maintenance Contracts	81,420	94,009	127,923	108,500	430,000	451,500	474,075	88.3%	296.3%	5.0%	5.0%
Other Contract Services	265,747	560,781	157,555	635,500	73,000	73,365	73,732	-30.9%	-88.5%	0.5%	0.5%
Other Appropriations	769,293	795,472	1,007,196	1,075,725	1,089,978	1,095,428	1,100,905	19.9%	1.3%	0.5%	0.5%
Debt Service (Principal and Interest)	1,984,312	1,988,056	1,083,424	1,241,126	1,261,564	1,271,289	1,474,208	3.7%	1.6%	0.8%	16.0%
Interfund Transfers - Expenditures	219,161	659,511		0	0	-	-	-100.0%	N/A	2.0%	2.0%
<b>Total Expenditures and Other Uses</b>	<b>\$9,896,730</b>	<b>\$11,433,541</b>	<b>\$10,148,019</b>	<b>\$10,192,186</b>	<b>\$10,331,945</b>	<b>\$10,376,904</b>	<b>\$10,681,486</b>	<b>2.2%</b>	<b>1.4%</b>	<b>4.9%</b>	<b>2.9%</b>
<b>Surplus (Deficit)</b>	<b>\$890,724</b>	<b>\$607,255</b>	<b>\$812,366</b>	<b>\$0</b>	<b>\$0</b>	<b>\$139,100</b>	<b>\$42,635</b>	202,919 (713,023)			
<b>Budgetary Reserves</b>											
Fund Equity, Beg. of Year	4,793,705	5,684,429	6,291,684	7,104,050	6,224,108	6,224,108	6,363,207				
Cumulative Effect of Change in Accounting	-	-	-	-	-	-	-				
Use of Fund Balance	-	-	-	-	-	-	-				
Transfer to Capital Reserves	-	-	-	(879,942)	-	-	-				
Fund Equity, End of Year	5,684,429	6,291,684	7,104,050	6,224,108	6,224,108	6,363,207	6,405,842				
Capital Reserves within Operating Fund Balance	1,331,032	1,420,584	3,297,663	3,297,663	3,297,663	3,297,663	3,297,663				
Nonspendable and Restricted Fund Balance	1,154,794	764,437	887,864	887,864	887,864	887,864	887,864				
<b>Unrestricted Fund Balance</b>	<b>\$3,198,603</b>	<b>\$4,106,663</b>	<b>\$2,918,523</b>	<b>\$2,038,581</b>	<b>\$2,038,581</b>	<b>\$2,177,680</b>	<b>\$2,220,315</b>				
Unrestricted Fund Balance % of Expenditures	28.0%	40.5%	28.6%	19.7%	19.6%	20.4%	20.8%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2025  
Sewer Fund**

	Actual			Budget		Projection		Avg Ann Increase 2017-	24 Bdgt to 25 Bdgt	2026	2027
	2021	2022	2023	2024	2025	2026	2027				
<b>Revenues</b>											
Real Property Taxes	1,106,519	1,130,970	1,296,796	1,672,049	1,700,075	1,734,077	1,768,758	0.1%	1.7%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	0	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	-	-	-100.0%	N/A	-100.0%	-100.0%
Interfund Transfers - Revenue	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	7,070	31,948	203,273	136,225	192,073	195,914	199,833	97.9%	41.0%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	3,038,068	3,064,733	2,974,104	2,850,000	3,010,000	3,070,200	3,131,604	2.6%	5.6%	2.0%	2.0%
Charges for Services	387,537	407,530	387,432	383,000	398,000	405,960	414,079	7.3%	3.9%	2.0%	2.0%
Rental Income	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Insurance Recoveries	4,694	10,605	4,054	0	0	4,694	4,694	-100.0%	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Other Revenue	7,254	1,757	53,474	4,000	19,310	19,696	20,090	2.1%	382.8%	2.0%	2.0%
<b>Total Revenues and Other Sources</b>	<b>\$4,551,142</b>	<b>\$4,647,543</b>	<b>\$4,919,133</b>	<b>\$5,045,274</b>	<b>\$5,319,458</b>	<b>\$5,430,541</b>	<b>\$5,539,058</b>	<b>2.0%</b>	<b>5.4%</b>	<b>19.3%</b>	<b>2.0%</b>
<b>Expenditures</b>											
Personal Services	1,159,774	1,198,961	1,248,509	1,370,176	1,351,596	1,392,144	1,433,908	5.1%	-1.4%	3.0%	3.0%
Health Insurance	238,792	196,746	219,687	257,952	265,632	278,914	292,859	7.1%	3.0%	5.0%	5.0%
Employee Retirement System	176,182	142,771	151,844	175,846	192,613	213,993	245,450	0.6%	9.5%	11.1%	14.7%
Other Employee Benefits and Payroll Taxes	162,853	152,474	150,210	165,167	159,890	164,687	169,627	0.2%	-3.2%	3.0%	3.0%
Retiree Health Insurance	73,338	74,343	81,988	75,954	140,242	147,254	154,617	18.2%	84.6%	5.0%	5.0%
Equipment and Capital Outlay	139,316	301,081	254,321	395,000	569,500	478,500	328,500	2.9%	44.2%	-16.0%	-31.3%
Vehicle Maintenance	31,245	31,989	45,868	35,000	35,000	35,018	35,035	7.6%	0.0%	0.05%	0.05%
Gasoline & Diesel Fuel	30,199	47,339	39,504	27,060	39,068	40,240	41,447	6.6%	44.4%	3.00%	3.00%
Road Materials	16,832	4,319	12,294	20,000	20,000	20,100	20,201	-7.1%	0.0%	0.50%	0.50%
All Other Supplies	202,854	159,649	16,551	160,000	115,000	115,575	116,153	4.2%	-28.1%	0.50%	0.50%
Engineers	61,645	49,120	1,275	40,000	115,000	115,575	116,153	-7.7%	187.5%	0.50%	0.50%
Equipment Repairs	18,108	16,321	107,906	65,000	65,000	65,325	65,652	2.1%	0.0%	0.50%	0.50%
Property Repairs	16,691	0	24,153	30,000	30,000	30,150	30,301	52.4%	0.0%	0.50%	0.50%
Electricity	281,819	378,765	274,786	306,930	276,017	278,777	281,565	3.7%	-10.1%	1.00%	1.00%
Chemicals	26,411	43,820	58,900	85,000	85,000	85,425	85,852	33.5%	0.0%	0.50%	0.50%
Maintenance Contracts	14,763	4,720	46,185	55,000	45,000	47,250	49,613	24.6%	-18.2%	5.00%	5.00%
Other Contract Services	362,615	314,811	289,200	467,500	378,000	379,890	381,789	-19.4%	-19.1%	0.50%	0.50%
Other Appropriations	464,178	483,355	566,277	572,482	669,019	672,364	675,726	26.1%	16.9%	0.50%	0.50%
Debt Service (Principal and Interest)	554,523	557,237	557,109	741,207	766,881	900,822	941,752	11.9%	3.5%	17.5%	4.5%
Interfund Transfers - Expenditures	1,636,890	1,462,728	0	0	0	-	-	-100.0%	N/A	2.0%	2.0%
<b>Total Expenditures and Other Uses</b>	<b>\$5,669,028</b>	<b>\$5,620,549</b>	<b>\$4,146,567</b>	<b>\$5,045,274</b>	<b>\$5,319,458</b>	<b>\$5,462,002</b>	<b>\$5,466,199</b>	<b>2.3%</b>	<b>5.4%</b>	<b>-3.7%</b>	<b>0.1%</b>
<b>Surplus (Deficit)</b>	<b>(\$1,117,886)</b>	<b>(\$973,006)</b>	<b>\$772,566</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$31,461)</b>	<b>\$72,859</b>				
<b>Budgetary Reserves</b>											
Fund Equity, Beg. of Year	4,079,555	2,961,669	1,988,663	2,761,229	2,640,221	2,640,221	2,608,760				
Cumulative Effect of Change in Accounting	-	-	-	-	-	-	-				
Use of Fund Balance	-	-	-	-	-	-	-				
Transfer to Capital Reserves	-	-	-	(121,008)	-	-	-				
Fund Equity, End of Year	2,961,669	1,988,663	2,761,229	2,640,221	2,640,221	2,608,760	2,681,619				
Capital Reserves within Operating Fund Balance	1,481,202	494,243	893,103	893,103	893,103	893,103	893,103				
Nonspendable and Restricted Fund Balance	113,272	165,465	738,065	738,065	738,065	738,065	738,065				
<b>Unrestricted Fund Balance</b>	<b>\$1,367,195</b>	<b>\$1,328,955</b>	<b>\$1,130,061</b>	<b>\$1,009,053</b>	<b>\$1,009,053</b>	<b>\$977,592</b>	<b>\$1,050,451</b>				
Unrestricted Fund Balance % of Expenditures	24.3%	32.0%	22.4%	19.0%	18.5%	17.9%	19.2%				

**Town of Bethlehem  
Financial Plan, Fiscal Year 2025**

**Ambulance Fund**

	Actual		Budget			Projection		24 Bdgt to 25 Bdgt	2026	2027
	2021	2022	2023	2024	2025	2026	2027			
<b>Delmar Bethlehem EMS</b>										
<b>Revenues</b>										
Real Property Taxes - DBEMS	161,000	169,998	187,991	391,814	438,000	446,760	455,695	11.8%	2.0%	2.0%
PILOT	560	736	518	525	538	522	527	2.5%	-6.8%	1.0%
<b>Total Revenues and Other Sources</b>	<b>\$161,560</b>	<b>\$170,735</b>	<b>\$188,509</b>	<b>\$392,339</b>	<b>\$438,538</b>	<b>\$447,282</b>	<b>\$456,222</b>	<b>-6.6%</b>	<b>176.9%</b>	<b>2.0%</b>
<b>Expenditures</b>										
Expenditures	161,560	170,735	188,509	392,339	438,538	447,282	456,222	11.8%	2.0%	2.0%
<b>Total Expenditures and Other Uses</b>	<b>\$161,560</b>	<b>\$170,735</b>	<b>\$188,509</b>	<b>\$392,339</b>	<b>\$438,538</b>	<b>\$447,282</b>	<b>\$456,222</b>	<b>-6.6%</b>	<b>176.9%</b>	<b>2.0%</b>
<b>Surplus (Deficit)</b>	<b>\$0</b>									

**Albany County ALS/Paramedic Service**

<b>Revenues</b>										
Real Property Taxes - County ALS	1,217,885	1,246,284	1,294,801	1,595,423	1,656,726	1,689,861	1,723,658	3.8%	2.0%	2.0%
PILOT	0	0	0	0	0	0	0	N/A	N/A	N/A
<b>Total Revenues and Other Sources</b>	<b>\$1,217,885</b>	<b>\$1,246,284</b>	<b>\$1,294,801</b>	<b>\$1,595,423</b>	<b>\$1,656,726</b>	<b>\$1,689,861</b>	<b>\$1,723,658</b>	<b>17.3%</b>	<b>38.8%</b>	<b>2.0%</b>
<b>Expenditures</b>										
Albany County Sheriff	1,217,885	1,246,284	1,294,801	1,595,423	1,656,726	1,689,861	1,723,658	3.8%	2.0%	2.0%
ALS Paramedic Study	0	0	0	0	0	-	-	N/A	N/A	N/A
<b>Total Expenditures and Other Uses</b>	<b>\$1,217,885</b>	<b>\$1,246,284</b>	<b>\$1,294,801</b>	<b>\$1,595,423</b>	<b>\$1,656,726</b>	<b>\$1,689,861</b>	<b>\$1,723,658</b>	<b>17.3%</b>	<b>38.8%</b>	<b>2.0%</b>
<b>Surplus (Deficit)</b>	<b>\$0</b>									
<b>Actual County Billing</b>	<b>\$1,379,445</b>	<b>\$1,417,019</b>	<b>\$1,483,310</b>	<b>\$1,987,762</b>	<b>\$2,095,264</b>	<b>\$2,137,143</b>	<b>\$2,179,880</b>			
<b>Total Ambulance/EMS</b>	<b>\$1,379,445</b>	<b>\$1,417,019</b>	<b>\$1,483,310</b>	<b>\$1,987,762</b>	<b>\$2,095,264</b>	<b>\$2,137,143</b>	<b>\$2,179,880</b>			