

County: Albany
MuniCode: 01030710000

Town of Bethlehem

Fiscal Year: 2023
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points	
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2023	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 11,354,419 Gross Expenditures 34,600,200 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 32.82%	0.00
	2 Total Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Points > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2023	Data Required Total Fund Balance (code 8029) 19,196,302 Gross Expenditures 34,600,200 Calculation Total Fund Balance ÷ Gross Expenditures 55.48%	0.00
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2021	Data Required Gross Revenues 46,189,977 Gross Expenditures 44,577,745 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 3.62%	0.00
			2022	Data Required Gross Revenues 51,430,489 Gross Expenditures 50,573,375 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 1.69%	
			2023	Data Required Gross Revenues 53,225,890 Gross Expenditures 48,894,927 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 8.86%	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2023	Data Required Cash and Investments (codes 200-223, 450, 451) 15,730,507 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 3,826,656 Calculation Cash and Investments ÷ Net Current Liability 411.08%	0.00
	5 Cash % of Monthly Expenditures	Combined Funds 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2023	Data Required Cash and Investments (codes 200, 201, 450, 451) 15,728,453 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 4,074,577 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 386.01%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2023	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 28,080,174 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
			2021	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2022	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
2023	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0				

Town of Bethlehem

Category	Indicator	Scoring	Fiscal Year End	Points	
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2021	Data Required Personal Services and Employee Benefits 25,143,638 Total Revenues 48,087,770 Calculation Personal Services and Employee Benefits ÷ Total Revenues 52.29%	0.00
			2022	Data Required Personal Services and Employee Benefits 25,969,368 Total Revenues 53,415,993 Calculation Personal Services and Employee Benefits ÷ Total Revenues 48.62%	
			2023	Data Required Personal Services and Employee Benefits 27,137,263 Total Revenues 54,223,950 Calculation Personal Services and Employee Benefits ÷ Total Revenues 50.05%	
			Calculation (Average)		
			3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues) 50.32%		
	9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2021	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 3,279,675 Total Revenues 48,087,770 Calculation Debt Service ÷ Total Revenues 6.82%	0.00
			2022	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 3,285,477 Total Revenues 53,415,993 Calculation Debt Service ÷ Total Revenues 6.15%	
			2023	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 2,554,191 Total Revenues 54,223,950 Calculation Debt Service ÷ Total Revenues 4.71%	
			Calculation (Average)		
			3 Year Average (Debt Service ÷ Total Revenues) 5.89%		
	Total!:				0.0

	<u>General Fund</u>	<u>Combined Funds</u>
Towns	A, DA	A, B, DA, DB, FX, G, SS, SW, ES, EW

Gross Revenues = Revenues and Other Sources
 Total Revenues = Revenues
 Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.