

2026 Budget Schedule

Town Board Meetings

Unless otherwise noted all meetings begin at 6:00 pm
Town Board Meetings will be Webcast & Archived

- | | | |
|--|----------------------------|-------------------------------------|
| • Capital Plan | September 10 th | <input checked="" type="checkbox"/> |
| • Tentative Budget Presentation | September 24 th | <input type="checkbox"/> |
| • Continuing Budget Discussion | October 8 th | <input type="checkbox"/> |
| • Public Hearing/Preliminary Budget | October 22 nd | <input type="checkbox"/> |
| • Final Budget Adoption | November 12 th | <input type="checkbox"/> |

**“2026 Town Budget”
link on the Town website
provides comprehensive information
and is regularly updated**

2026 – 2030 Tentative Capital Plan

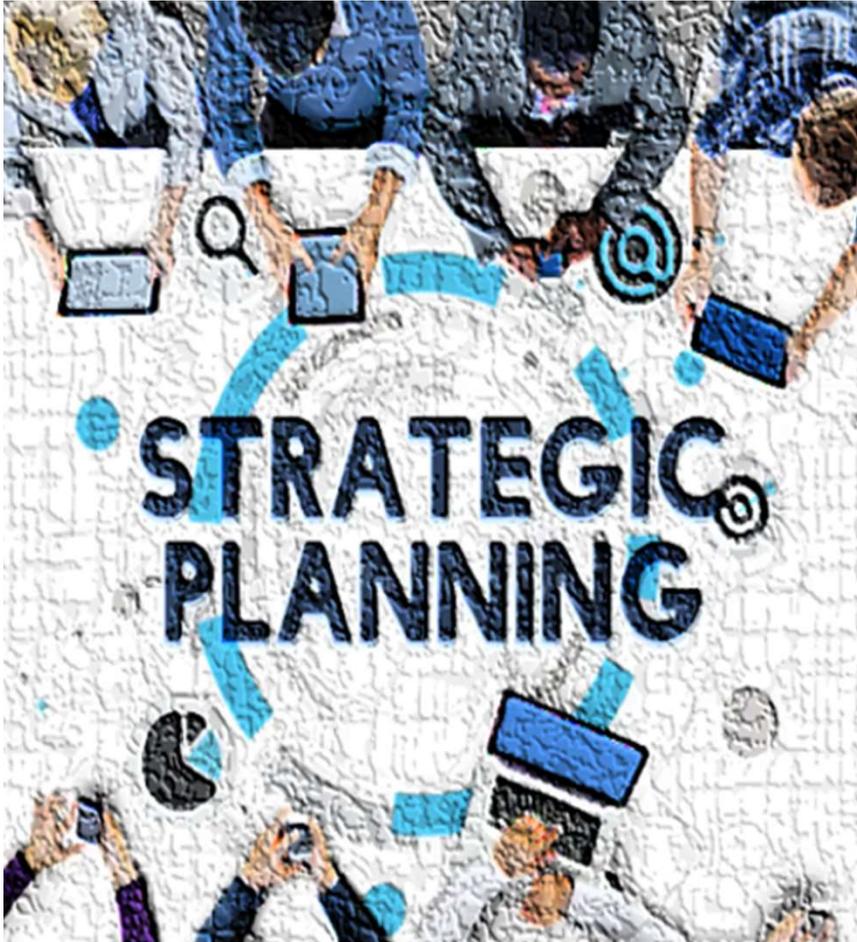
Five-Year \$81.5 Million Plan

Capital Investment Schedule with Expected Funding Sources



Cherie Gitto, Chief Accountant
Eric Johnson, PE, Town Engineer
Michael Cohen, CPA, Town Comptroller

Purpose of the Capital Plan



- Establishes a five-year plan to maintain infrastructure, address the town's needs, and align with the community's long-term vision
- Analyzes projected cost over plan period and presents the impact of these decisions in our future
- Helps guide difficult decisions on how to optimize limited Town resources
 - Approximately 12% of total property taxes paid by residents are kept by the Town to provide all Town services

The Capital Plan is not binding. It's a tool that's reevaluated annually.

Process

To balance goals and emerging demands within a sustainable financial plan, we:

Input From Department Heads

All Requests Are Compiled in Spreadsheet

- Gather information for projects and equipment deemed essential by Town departments.

Reviewed Annually And Updated Based On Current Information

- Identify available financing.
- Reduce the need for debt and taxes by leveraging grants and alternative funding when applicable.

Analyze Spreadsheet and Make Recommendations

- Incorporate items identified as operating expenses into our operating budget.

Adjustments Based On Discussions With Department Heads

- Comptroller's Office does not opine on what is deemed to be essential.

Review For Feasibility & Finalize Plan

- Tie this information to our multi-year budgeting plan.

Funding Sources

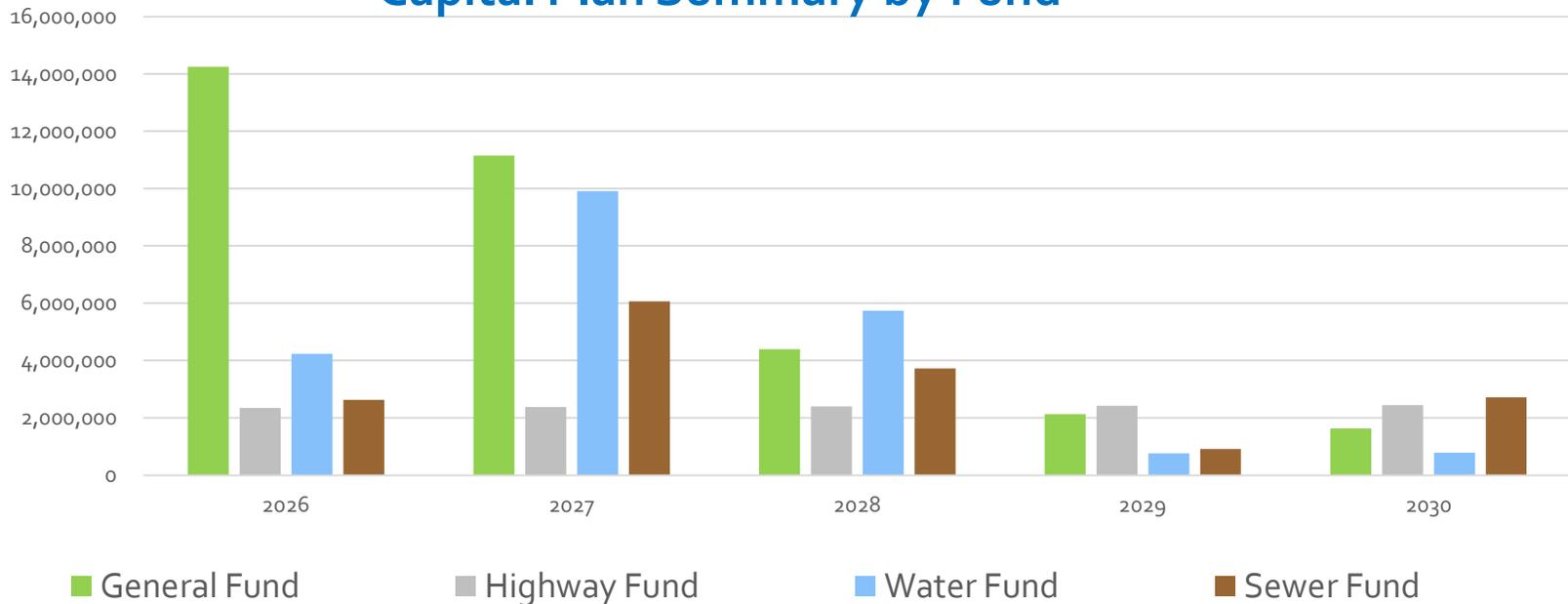


- 1) Current Operating Funds
- 2) Capital Reserves
- 3) Parkland Set-Aside
- 4) Grants
- 5) Debt

\$81.5 Million 5-Year Capital Plan

Current Capital Plan Summary by Fund						
BUDGET FUND	2026	2027	2028	2029	2030	Total
General Fund	13,249,130	11,140,735	3,894,649	1,631,146	1,127,193	31,042,853
Highway Fund	3,348,130	2,375,130	2,397,130	2,419,130	2,441,130	12,980,650
Water Fund	4,227,500	9,914,500	5,739,500	764,500	784,500	21,430,500
Sewer Fund	2,623,000	6,065,000	3,715,000	915,000	2,715,000	16,033,000
TOTAL	23,447,760	29,495,365	15,746,279	5,729,776	7,067,823	81,487,003

Capital Plan Summary by Fund



\$81.5 Million 5-Year Capital Plan

	Current Capital Plan Summary by Fund					
BUDGET FUND	2026	2027	2028	2029	2030	Total
General Fund	13,249,130	11,140,735	3,894,649	1,631,146	1,127,193	31,042,853
Highway Fund	3,348,130	2,375,130	2,397,130	2,419,130	2,441,130	12,980,650
Water Fund	4,227,500	9,914,500	5,739,500	764,500	784,500	21,430,500
Sewer Fund	2,623,000	6,065,000	3,715,000	915,000	2,715,000	16,033,000
TOTAL	23,447,760	29,495,365	15,746,279	5,729,776	7,067,823	81,487,003

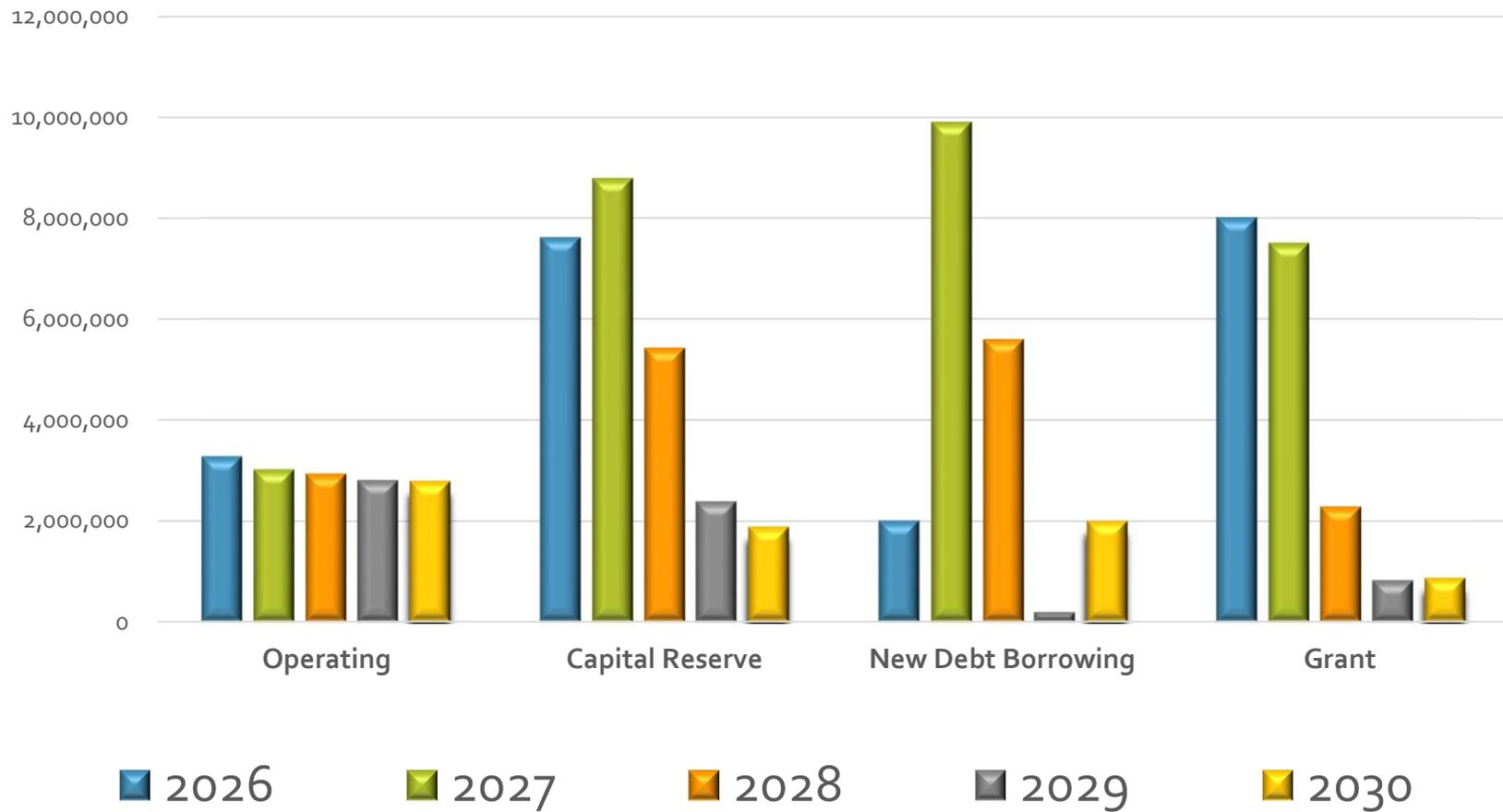
	Current Capital Plan Summary by funding Source					
FUNDING SOURCE	2026	2027	2028	2029	2030	Total
Operating	3,280,850	3,024,775	2,936,749	2,805,246	2,788,293	14,835,913
Capital Reserve	7,617,000	8,789,810	4,925,000	1,890,000	1,380,000	24,601,810
New Debt Borrowing	2,010,000	9,900,000	5,600,000	200,000	2,000,000	19,710,000
Bonded *	0	0	0	0	0	0
Grant	8,014,530	7,505,780	2,284,530	834,530	864,530	19,503,900
Parkland Set Aside	40,000	175,000	0	0	35,000	250,000
Previously Approved **	2,485,380	100,000	0	0	0	2,585,380
TOTAL	23,447,760	29,395,365	15,746,279	5,729,776	7,067,823	81,487,003

* Funding through debt which has already been received.

** Funds previously set aside through Capital Reserves

\$81.5 Million 5-Year Capital Plan

Draft Capital Plan Summary by Funding Source



Compare 2026 to 2025 Capital Plan

BUDGET FUND	Current Year Capital Plan Summary by Fund				
	2026	2027	2028	2029	Total
General Fund	\$ 13,249,130	\$ 11,140,735	\$ 3,894,649	\$ 1,631,146	\$ 29,915,660
Highway Fund	\$ 3,348,130	\$ 2,375,130	\$ 2,397,130	\$ 2,419,130	\$ 10,539,520
Water Fund	\$ 4,227,500	\$ 9,914,500	\$ 5,739,500	\$ 764,500	\$ 20,646,000
Sewer Fund	\$ 2,623,000	\$ 6,065,000	\$ 3,715,000	\$ 915,000	\$ 13,318,000
TOTAL	\$ 23,447,760	\$ 29,495,365	\$ 15,746,279	\$ 5,729,776	\$ 74,419,180

BUDGET FUND	Presented Last year				
	2026	2027	2028	2029	Total
General Fund	\$ 8,384,200	\$ 1,989,675	\$ 1,259,649	\$ 1,909,146	\$ 13,542,670
Highway Fund	\$ 2,272,500	\$ 1,837,500	\$ 1,572,500	\$ 1,572,500	\$ 7,255,000
Water Fund	\$ 5,530,500	\$ 3,515,500	\$ 2,095,500	\$ 905,500	\$ 12,047,000
Sewer Fund	\$ 2,318,500	\$ 2,868,500	\$ 793,500	\$ 768,500	\$ 6,749,000
TOTAL	\$ 18,505,700	\$ 10,211,175	\$ 5,721,149	\$ 5,155,646	\$ 39,593,670

BUDGET FUND	Difference 2025 & 2026 Capital Plan Documents				
	2026	2027	2028	2029	Total
General Fund	\$ 4,864,930	\$ 9,151,060	\$ 2,635,000	\$ (278,000)	\$ 16,372,990
Highway Fund	\$ 1,075,630	\$ 537,630	\$ 824,630	\$ 846,630	\$ 3,284,520
Water Fund	\$ (1,303,000)	\$ 6,399,000	\$ 3,644,000	\$ (141,000)	\$ 8,599,000
Sewer Fund	\$ 304,500	\$ 3,196,500	\$ 2,921,500	\$ 146,500	\$ 6,569,000
TOTAL	\$ 4,942,060	\$ 19,284,190	\$ 10,025,130	\$ 574,130	\$ 34,825,510

Compared to last year's Capital Plan, 2026 is up \$4.9M. Across the four overlapping years (2026 to 2029), there's a \$34.8M increase.

* Note: Comparison as presented last year to this year's requests for 2026-2029 period

Capital Reserve Funds

Fund	Proposed 2026 (in thousands)					Total	Avail	Diff
	2026	2027	2028	2029	2030			
General Fund	2,925	3,050	1,535	800	290	8,600	6,867	(1,732)
Highway Fund	700	700	700	700	700	3,500	3,093	(407)
Water Fund	3,167	4,650	1,900	-	-	9,717	6,534	(3,183)
Sewer Fund	825	390	790	390	390	2,785	1,499	(1,286)
	9,643	10,817	6,953	3,919	1,380	24,602	17,993	(6,609)
Committed Funds								
Parkland Set-aside	40	175	-	-	35	250	180	(70)
Farms & Forest	-	-	-	-	-	-	1,530	1,530
	9,683	10,992	6,953	3,919	1,415	24,852	19,703	(5,149)

Notes:

- Information obtained from capital projects schedule-capital reserves as of 8/27/2025

Cost of Borrowing

Total Borrowing Per Capital Plan (Excludes Current Debt)						
Fund	2026	2027	2028	2029	2030	Total Plan
General	810,000	300,000	-	-	-	1,110,000
Highway	-	-	-	-	-	-
Water	-	4,500,000	3,000,000	-	-	7,500,000
Sewer	1,200,000	5,100,000	2,600,000	200,000	2,000,000	11,100,000
	2,010,000	9,900,000	5,600,000	200,000	2,000,000	19,710,000

Debt Service cost for that Borrowing @ 4% ⁽¹⁾						
Fund	2027	2028	2029	2030	2031	Total Plan
General	59,400	80,320	78,840	77,360	75,880	371,800
Highway	-	-	-	-	-	-
Water	-	330,000	544,000	534,000	524,000	1,932,000
Sewer	88,000	460,400	642,667	645,467	780,000	2,616,533
	147,400	870,720	1,265,507	1,256,827	1,379,880	4,920,333

Every \$178K in Debt Service Cost = 1% Tax Levy Increase						
	2026	2027	2028	2029	2030	2031
Tax Levy Increase	N/A	0.83%	4.89%	7.11%	7.06%	7.75%
Tax Bill ⁽²⁾	N/A	\$22.44	\$132.56	\$192.67	\$191.35	\$210.08

- (1) This assumes a 4% interest rate. Debt impacts the budget in the year following the borrowing of new funds.
 (2) "Tax bill" represents a tax levy increase on a home with an assessed value of \$271,000.

Large Projects 2026-2030

Fund	Description of Project	Funding Source	Classif. Types	Est. PPU	Recommended/Scheduled for 5-Yr. Period					Suggested Total 5 YRS
					2026	2027	2028	2029	2030	
GF	Window Replacement for Town Hall	Previously Approved	Replacement	25	1,300,000	-	-	-	-	1,300,000
GF	Heath Dairy Barn-Design of Permanent Imprv	Capital Reserve	Replacement	15	-	-	-	500,000	-	500,000
GF	Police Vehicles	Operating	Replacement	5	199,500	209,475	219,949	230,946	242,493	1,102,363
GF	Feura Bush Sidewalk	Previously Approved	Service	10	450,000	0	0	0	0	450,000
GF	Elsmere to Murray Res#25-35	Previously Approved	Service	10	220,000	0	0	0	0	220,000
GF	Delaware Ave Complete Streets	Grant	Health & Safety	15	2,400,000	-	-	-	-	2,400,000
GF	Delaware Ave Complete Streets	Grant	Health & Safety	15	2,814,000	-	-	-	-	2,814,000
GF	Delaware Ave Complete Streets	Capital Reserve	Health & Safety	15	600,000	-	-	-	-	600,000
GF	DOT Sidewalk Replacement prjt	Grant	Service	10	700,000	0	0	0	0	700,000
GF	DOT Sidewalk Replacement prjt	Grant	Service	10	-	4,544,848	-	-	-	4,544,848
GF	DOT Sidewalk Replacement prjt	Grant	Service	10	-	631,402	-	-	-	631,402
GF	DOT Sidewalk Replacement prjt	Capital Reserve	Service	10	-	504,810	-	-	-	504,810
GF	Sidewalk repair, replacement	Operating	Replacement	10	250,000	250,000	250,000	250,000	250,000	1,250,000
GF	Kenwood Ave. Traffic Calming	Capital Reserve	Health & Safety	10	100,000	-	600,000	-	-	700,000
GF	Highway Garage Building Improvements	Debt	Preventative/Serv	30	810,000	300,000	-	-	-	1,110,000
GF	Highway Garage Building Improvements	Operating	Replacement	30	87,500	70,000	77,500	85,000	27,500	347,500
GF	Highway Garage Building Improvements	Operating	Service	30	365,000	90,000	90,000	90,000	50,000	685,000
GF	All Parks - Parking Lot Repaving	Capital Reserve	Replacement	15	125,000	125,000	125,000	125,000	125,000	625,000
GF	Henry Hudson Park-Shoreline Stabilization	Capital Reserve	Compliance	15	-	500,000	500,000	-	-	1,000,000
GF	Henry Hudson Park-Shoreline Stabilization	Grant	Compliance	15	-	1,500,000	1,500,000	-	-	3,000,000
GF	Fleet Purchases-Sanitation	Capital Reserve	Replacement	15	131,000	400,000	-	-	-	531,000
HF	Wemple Culvert Replacement	Grant	Replacement	10	1,000,000	-	-	-	-	1,000,000
HF	Annual Pavement Program-Operating.	Operating	Preventative	15	390,000	395,000	400,000	405,000	410,000	2,000,000
HF	Annual Pavement Program-Chips,PaveNY,EV	Grant	Preventative	15	780,130	780,130	780,130	780,130	780,130	3,900,650
HF	Large Fleet purchase	Operating	Replacement	10	365,000	380,000	395,000	410,000	425,000	1,975,000
HF	Large Fleet purchase	Capital Reserve	Replacement	10	700,000	700,000	700,000	700,000	700,000	3,500,000
HF	Misc.Equipment	Operating	Replacement	10	100,000	100,000	100,000	100,000	100,000	500,000
WF	Lagoon Improvements	Capital Reserve	Compliance	15	-	1,000,000	-	-	-	1,000,000
WF	Dam Facilities Mandated Improvements	Capital Reserve	Compliance	40	270,000	650,000	-	-	-	920,000
WF	Plant Rehab/Improvements for taste and odd	Debt	Health & Safety	20	0	3,000,000	3,000,000	0	0	6,000,000
WF	Plant Rehab/Improvements for taste and odd	Capital Reserve	Health & Safety	20	200,000	0	0	0	0	200,000
WF	Raw Water Reservoir Dredging	Debt	Compliance	40	-	1,500,000	-	-	-	1,500,000
WF	Dinmore Road Wellfield Improvements	Capital Reserve	Preventative	15	175,000	900,000	-	-	-	1,075,000
WF	Meter Replacement Program	Capital Reserve	Replacement	5	1,900,000	1,900,000	1,900,000	-	-	5,700,000
WF	Looping and replacement of aging water mai	Operating	Preventative	40	500,000	500,000	500,000	500,000	500,000	2,500,000
SF	Force Main Replacement / Rehab	Capital Reserve	Replacement	30	200,000	250,000	250,000	250,000	250,000	1,200,000
SF	Lining / Rehabilitation of sewers	Operating	Replacement	15	250,000	250,000	250,000	250,000	250,000	1,250,000
SF	Pump Station Replacement/Rehabs	Debt	Health & Safety	30	300,000	2,500,000	-	200,000	2,000,000	5,000,000
SF	Pump Sta. Generator Replacements	Capital Reserve	Replacement	15	140,000	140,000	140,000	140,000	140,000	700,000
SF	Dechlorination and Electrical Upgrades	Debt	Replacement	15	900,000	2,600,000	2,600,000	-	-	6,100,000
Large Projects/Equipment Purchases		27	Large Projects	18,722,130	26,670,665	14,377,579	5,016,076	6,250,123	71,036,573	
Total Projects/Equipment		118	Total Plan Projects	23,447,760	29,495,365	15,746,279	5,729,776	7,067,823	81,487,003	
Percentage of Total Plan		19.7%	% Large to Plan	79.85%	90.42%	91.31%	87.54%	88.43%	87.18%	

Projects/Equipment purchases > \$500K are considered large for this purpose

Large Projects 2026-2030



Funds	GF	HF	WF	SF	Total
Total Large Projects	25,015,923	12,875,650	18,895,000	14,250,000	71,036,573
Total Grant Funding	14,090,250	4,900,650	-	-	18,990,900
Percent Covered by Grant	56%	38%	0%	0%	27%

Major Projects (>\$1 Million)

Description of Project	Total Project		
	Cost	Town	Grant
Dot Sidewalk Replacement Prjt	6,381,060	504,810	5,876,250
Plant Rehab/Improvements For Taste And Odor	6,200,000	6,200,000	
Dechlorination And Electrical Upgrades	6,100,000	6,100,000	
Large Fleet Purchase	5,475,000	5,475,000	
Annual Pavement Program	5,900,650	2,000,000	3,900,650
Delaware Ave Complete Streets	5,814,000	600,000	5,214,000
Meter Replacement Program	5,700,000	5,700,000	
Pump Station Replacement/Rehabs	5,000,000	5,000,000	
Henry Hudson Park-Shoreline Stabilization	4,000,000	1,000,000	3,000,000
Looping And Replacement Of Aging Water Mair	2,500,000	2,500,000	
Highway Garage Building Improvements	2,142,500	2,142,500	
Raw Water Reservoir Dredging	1,500,000	1,500,000	
Window Replacement For Town Hall	1,300,000	1,300,000	
Sidewalk Repair, Replacement	1,250,000	1,250,000	
Lining / Rehabilitation Of Sewers	1,250,000	1,250,000	
Force Main Replacement / Rehab	1,200,000	1,200,000	
Police Vehicles	1,102,363	1,102,363	
Dinmore Road Wellfield Improvements	1,075,000	1,075,000	
Wemple Culvert Replacement	1,000,000		1,000,000
Lagoon Improvements	1,000,000	1,000,000	

General Fund – Highway Fund – Water Fund – Sewer Fund

To Be Determined Projects

The Following projects are being identified for the future, based on recommendation from Department Heads, but not included in our five year outlook because of unknown timing, funding source, cost data or feasibility.

To Be Determined

GF	Court Security / Police Renovations	40,000,000
GF	Town Hall Upgrades And Projects; (Pd Entrance; Main Roof)	700,000
GF	New Town Wide Phone System	284,294
GF/H	Highway Yard Lighting	60,000
GF/H	Highway Garage Replacement Of 30 Year Old Generator	100,000
GF/H	Highway Garage Roof	300,000
GF/H	Highway Addition (10 Bays)	4,200,000
GF/H	New Highway Admin Building	1,825,000
GF/H	New Sidewalks on Town Roads	1,500,000
GF	Pool Complex Bathhouse Construction	8,000,000
HF	Blessing & Krumkill Intersection Impv-Developer \$100K/Town \$575K	675,000
HF	Town 2 Way Radio System - Highway Portion	375,000
WF	Remaining Tank Work - Kenwood Tank Replacement	3,700,000
WF/SF	Consolidated Field Operations Facility (Water Portion)	5,000,000

Final Notes

- **Annual Update:** The Capital Plan is reviewed and updated every year to help guide our future needs and priorities.
- **Planning Tool Only:** It does not authorize spending or projects. Actual approval happens through budget appropriations, bond resolutions and other official actions.
- **Our Process Exceeds:** the State Comptrollers' recommended practices.
- **Long-Term Focus:** The Town consistently undertakes long-term projects, each with significant budget implications.
- **Fiscal Preparedness:** A multi-year budgeting approach ensures we are ready to manage these costs responsibly.



Thank you!

