

Town of Bethlehem
Financial Plan, Fiscal Year 2025
Combined - Detail

	Actual			Budget		Projection	Projection	25 Bdgt to 26 Bdgt	25 Bdgt to 26 Bdgt	Out Year Assumptions	
	2022	2023	2024	2025	2026	2027	2028	Dollars	Percent	2027	2028
Revenues											
Real Property Taxes	\$15,577,339	\$15,986,092	\$16,607,130	\$16,949,076	\$17,532,344	\$18,155,305	\$18,506,161	583,268	3.4%	3.6%	1.9%
Payments In Lieu of Taxes	370,264	387,361	377,262	463,124	321,925	\$56,012	69,377	-141,199	-30.5%	-82.6%	23.9%
Sales and Use Tax	15,840,039	15,981,081	16,483,822	15,812,418	17,004,328	\$17,514,458	18,039,892	1,191,910	7.5%	3.0%	3.0%
Mortgage Recording Taxes	1,633,073	1,325,136	1,369,227	940,000	987,000	\$987,000	987,000	47,000	5.0%	0.0%	0.0%
State Aid	881,036	975,565	1,129,072	860,819	915,627	\$915,627	915,627	54,808	6.4%	0.0%	0.0%
Federal Aid	571,992	1,642,599	1,277,847	64,400	60,000	\$60,000	60,000	-4,400	-6.8%	0.0%	0.0%
Interfund Transfers - Revenue	604,556	612,340	627,294	610,304	661,107	\$674,794	688,778	50,803	8.3%	2.1%	2.1%
Fines and Forfeitures	216,644	178,524	160,449	178,000	175,000	\$176,750	178,518	-3,000	-1.7%	1.0%	1.0%
Cable Franchise Fees	643,696	624,632	588,897	552,260	535,550	\$514,128	488,422	-16,710	-3.0%	-4.0%	-5.0%
Refuse and Garbage Charges	386,560	417,194	456,128	440,000	440,000	\$440,000	440,000	-	0.0%	0.0%	0.0%
Interest Income	308,026	1,620,139	2,138,093	1,463,386	1,385,918	\$1,413,636	1,441,909	-77,468	-5.3%	2.0%	2.0%
Metered Water Charges	8,563,938	7,414,611	8,619,509	7,675,000	8,169,066	\$8,332,447	8,499,096	494,066	6.4%	2.0%	2.0%
Sewer Charges	3,064,733	2,974,104	3,024,561	3,010,000	3,110,000	\$3,172,200	3,235,644	100,000	3.3%	2.0%	2.0%
Charges for Services	3,086,884	2,510,268	2,630,565	2,378,050	2,419,600	\$2,452,937	2,486,792	41,550	1.7%	1.4%	1.4%
Rental Income	330,896	65,000	94,736	83,000	82,000	\$82,820	83,648	-1,000	-1.2%	1.0%	1.0%
Insurance Recoveries	162,372	157,144	130,128	60,000	60,000	\$64,694	74,694	-	0.0%	7.8%	15.5%
Use of Fund Balance	0	0	0	165,000	215,000	\$0	0	50,000.00	30.3%	0.0%	0.0%
Other Revenue	605,462	1,837,413	1,810,582	654,933	1,033,164	\$1,044,059	1,055,075	378,231	57.8%	1.1%	1.1%
Total Revenues and Other Sources	\$52,847,510	\$54,709,203	\$57,525,302	\$52,359,770	\$55,107,629	\$56,056,868	\$57,250,633	\$2,747,859	5.2%	1.7%	2.1%
Expenditures											
Personal Services	\$17,572,176	\$18,305,389	\$19,020,623	\$20,243,601	\$21,431,767	\$22,074,720	\$22,736,962	\$1,188,166	5.9%	3.0%	3.0%
Health Insurance	2,405,417	2,537,665	2,789,989	3,401,837	3,843,421	4,035,592	4,237,372	441,584	13.0%	5.0%	5.0%
Employee Retirement System	1,455,173	1,554,051	1,888,431	2,179,097	2,440,335	2,639,222	2,838,220	261,238	12.0%	8.1%	7.5%
Police Retirement System	1,181,347	1,239,992	1,393,961	1,568,552	1,721,370	1,817,595	1,947,371	152,818	9.7%	5.6%	7.1%
Other Employee Benefits and Payroll Taxes	2,280,190	2,341,571	2,400,982	2,624,267	2,725,439	2,807,202	2,891,418	101,172	3.9%	3.0%	3.0%
Retiree Health Insurance	1,075,066	1,158,595	1,239,507	1,424,439	1,616,726	1,697,562	1,782,440	192,287	13.5%	5.0%	5.0%
Equipment and Capital Outlay	1,628,990	4,153,287	2,134,701	3,050,400	2,895,250	2,629,775	2,536,749	-155,150	-5.1%	-9.2%	-3.5%
Paving	970,746	749,305	990,229	1,120,000	1,170,130	1,175,130	1,180,130	50,130	4.5%	0.4%	0.4%
Vehicle Maintenance	552,517	513,093	464,271	584,043	592,917	595,724	598,545	8,874	1.5%	0.5%	0.5%
Gasoline & Diesel Fuel	597,851	487,339	452,546	456,625	413,862	422,694	431,749	-42,763	-9.4%	2.1%	2.1%
Road Materials	156,591	282,753	274,613	339,000	339,000	342,545	346,163	-	0.0%	1.0%	1.1%
Salt & Sand	219,922	177,606	180,286	227,500	210,000	211,050	212,105	-17,500	-7.7%	0.5%	0.5%
All Other Supplies	653,283	204,180	99,069	494,123	275,223	276,424	277,632	-218,900	-44.3%	0.4%	0.4%
Albany Water Contract	2,095,833	2,196,667	543,508	170,000	200,000	100000	100000	30,000	17.6%	-50.0%	0.0%
Engineers	125,180	108,935	190,185	631,000	479,500	481,898	484,307	-151,500	-24.0%	0.5%	0.5%
Taxes: Town of New Scotland	411,572	421,567	425,483	434,000	451,100	452,250	454,511	17,100	3.9%	0.3%	0.5%
Equipment Repairs	235,925	384,569	402,647	336,050	344,550	346,273	348,004	8,500	2.5%	0.5%	0.5%
Property Repairs	293,661	357,737	207,163	290,925	285,355	276,732	278,115	-5,570	-1.9%	-3.0%	0.5%
Electricity	1,380,319	1,064,250	1,052,291	1,053,979	1,482,219	1,497,041	1,512,012	428,240	40.6%	1.0%	1.0%
Chemicals	537,424	570,560	718,869	691,500	711,500	712,168	712,838	20,000	2.9%	0.1%	0.1%
Maintenance Contracts	178,698	249,507	290,719	615,910	441,195	461,680	484,764	-174,715	-28.4%	4.6%	5.0%
Other Contract Services	1,282,756	1,074,645	717,584	990,964	1,004,594	1,009,617	1,014,665	13,630	1.4%	0.5%	0.5%
Other Appropriations	3,035,540	3,759,497	4,281,259	4,363,243	4,768,182	4,792,023	4,815,983	404,939	9.3%	0.5%	0.5%
Debt Service (Principal and Interest)	3,285,477	2,554,191	3,900,787	2,973,451	3,097,094	3,156,575	3,186,019	123,643	4.2%	1.9%	0.9%
Interfund Transfers - Expenditures	6,961,722	2,447,841	2,637,958	0	0	0	0	0	N/A	#DIV/0!	#DIV/0!
Ambulance Charges	1,417,019	1,483,310	1,987,762	2,095,264	2,166,900	2,210,201	2,254,399	71,636	3.4%	2.0%	2.0%
Total Expenditures and Other Uses	\$51,990,395	\$50,378,102	\$50,685,423	\$52,359,770	\$55,107,629	\$56,221,692	\$57,662,474	\$2,747,859	5.2%	2.0%	2.6%
Surplus (Deficit)	\$857,115	\$4,331,101	\$6,839,879	\$0	\$0	-\$164,824	-\$411,841				

**Town of Bethlehem
Financial Plan, Fiscal Year 2025**

General Fund

	Actual			Budget		Projection		Avg Ann Increase	25 Bdgt to		
	2022	2023	2024	2025	2026	2027	2028		26 Bdgt	2027	2028
Revenues											
Real Property Taxes	\$4,020,893	\$3,918,697	\$4,296,372	\$4,306,991	\$4,404,742	4,593,570	4,681,076	2.3%	2.3%	4.3%	1.9%
Payments In Lieu of Taxes	147,378	148,655	141,565	179,076	126,783	28,586	33,523	-3.7%	-29.2%	-77.5%	17.3%
Sales and Use Tax	15,840,039	15,981,081	16,483,822	15,812,418	17,004,328	17,514,458	18,039,892	1.8%	7.5%	3.0%	3.0%
Mortgage Recording Taxes	1,633,073	1,325,136	1,369,227	940,000	987,000	987,000	987,000	-11.8%	5.0%	0.0%	0.0%
State Aid	203,139	243,914	394,891	126,638	135,497	135,497	135,497	-9.6%	7.0%	0.0%	0.0%
Federal Aid	571,992	1,642,599	1,277,847	64,400	60,000	60,000	60,000	-43.1%	-6.8%	0.0%	0.0%
Interfund Transfers - Revenue	583,434	600,644	617,513	595,304	645,607	658,519	671,690	2.6%	8.4%	2.0%	2.0%
Fines and Forfeitures	216,644	178,524	160,449	178,000	175,000	176,750	178,518	-5.2%	-1.7%	1.0%	1.0%
Cable Franchise Fees	643,696	624,632	588,897	552,260	535,550	514,128	488,422	-4.5%	-3.0%	-4.0%	-5.0%
Refuse and Garbage Charges	386,560	417,194	456,128	440,000	440,000	440,000	440,000	3.3%	0.0%	0.0%	0.0%
Interest Income	103,496	777,202	1,064,378	678,910	717,717	732,071	746,713	62.3%	5.7%	2.0%	2.0%
Charges for Services	2,108,425	1,581,345	1,636,986	1,435,450	1,486,500	1,501,365	1,516,379	-8.4%	3.6%	1.0%	1.0%
Rental Income	65,000	65,000	94,736	83,000	82,000	82,820	83,648	6.0%	-1.2%	1.0%	1.0%
Insurance Recoveries	57,833	139,624	98,823	60,000	60,000	60,000	70,000	0.9%	0.0%	0.0%	0.0%
Use of Fund Balance	-	-	-	100,000	150,000	0	0	N/A	50.0%	0.0%	0.0%
Other Revenue	555,568	1,502,722	1,463,579	404,575	669,050	675,741	682,498	4.8%	65.4%	1.0%	1.0%
Total Revenues and Other Sources	\$27,137,170	\$29,146,969	\$30,145,213	\$25,957,022	\$27,679,774	\$28,160,504	\$28,814,853	0.5%	6.6%	20.5%	2.3%
Expenditures											
Personal Services	\$11,363,007	\$11,916,585	\$12,623,894	\$13,032,528	\$13,804,862	14,219,008	14,645,578	5.0%	5.9%	3.0%	3.0%
Health Insurance	1,352,946	1,456,852	1,677,646	2,055,126	2,285,454	2,399,727	2,519,713	14.0%	11.2%	5.0%	5.0%
Employee Retirement System	744,170	790,385	994,470	1,149,529	1,285,716	1,390,502	1,495,346	14.6%	11.8%	8.2%	7.5%
Police Retirement System	1,181,347	1,239,992	1,393,961	1,568,552	1,721,370	1,817,595	1,947,371	9.9%	9.7%	5.6%	7.1%
Other Employee Benefits and Payroll Taxes	1,237,256	1,295,596	1,341,570	1,384,941	1,545,429	1,591,792	1,639,546	5.7%	11.6%	3.0%	3.0%
Retiree Health Insurance	680,166	754,504	822,342	907,340	1,063,807	1,116,997	1,172,847	11.8%	17.2%	5.0%	5.0%
Equipment and Capital Outlay	1,076,073	3,037,688	1,203,819	1,000,900	808,750	890,275	855,249	-6.9%	-19.2%	10.1%	-3.9%
Vehicle Maintenance	145,428	139,102	184,207	178,543	184,417	185,339	186,266	6.1%	3.3%	0.5%	0.5%
Gasoline & Diesel Fuel	219,437	184,655	177,621	169,783	161,141	163,558	166,011	-7.4%	-5.1%	1.5%	1.5%
Road Materials	0	0	749	0	0	-	-	N/A	N/A	0.5%	0.5%
All Other Supplies	50,870	36,443	16,623	63,373	34,973	34,973	34,973	-8.9%	-44.8%	0.0%	0.0%
Engineers	74,260	45,720	52,743	40,000	54,500	54,773	55,046	-7.4%	36.3%	0.5%	0.5%
Equipment Repairs	72,716	77,199	67,650	70,550	80,050	80,450	80,853	2.4%	13.5%	0.5%	0.5%
Property Repairs	288,928	271,963	102,926	195,925	195,355	196,332	197,313	-9.3%	-0.3%	0.5%	0.5%
Electricity	486,902	417,738	434,594	438,245	579,850	585,649	591,505	4.5%	32.3%	1.0%	1.0%
Chemicals	33,780	38,226	34,453	45,000	45,000	45,225	45,451	7.4%	0.0%	0.5%	0.5%
Maintenance Contracts	79,969	73,189	87,592	140,910	140,095	147,100	154,455	15.0%	-0.6%	5.0%	5.0%
Other Contract Services	319,983	576,774	314,421	479,464	478,594	480,987	483,392	10.6%	-0.2%	0.5%	0.5%
Other Appropriations	1,629,808	1,945,310	2,272,526	2,357,029	2,529,152	2,541,798	2,554,507	11.6%	7.3%	0.5%	0.5%
Debt Service (Principal and Interest)	477,156	648,944	1,617,187	679,284	681,259	741,962	711,909	9.3%	0.3%	8.9%	-4.1%
Interfund Transfers - Expenditures	2,668,092	1,844,696	1,884,148	-	-	-	-	-100.0%	N/A	0.0%	0.0%
Total Expenditures and Other Uses	\$24,182,294	\$26,791,561	\$27,305,142	\$25,957,022	\$27,679,774	\$28,684,040	\$29,537,331	3.4%	6.6%	33.2%	3.0%
Surplus (Deficit)	\$2,954,876	\$2,355,408	\$2,840,071	\$0	\$0	(\$523,536)	(\$722,477)				
Budgetary Reserves											
Fund Equity, Beg. of Year	\$10,138,531	\$13,093,407	\$15,448,815	\$18,288,886	\$13,613,635	\$13,613,635	\$13,090,099				
Cumulative Effect of Change In Accounting	-	-	-	-	-	-	-				
Use of Fund Balance	-	-	-	(100,000)	-	-	-				
Transfer to Capital Reserves	-	-	-	(4,575,251)	-	-	-				
Fund Equity, End of Year	13,093,407	15,448,815	18,288,886	13,613,635	13,613,635	13,090,099	12,367,622				
Capital Reserves within Operating Fund Balance	1,727,923	4,685,178	6,770,461	6,670,461	6,670,461	6,670,461	6,670,461				
Nonspendable and Restricted Fund Balance	2,932,525	2,722,892	1,747,384	1,747,384	1,747,384	1,747,384	1,747,384				
Unrestricted Fund Balance	\$8,432,959	\$8,040,745	\$9,771,041	\$5,195,790	\$5,195,790	\$4,672,254	\$3,949,777				
Unrestricted Fund Balance % of Expenditures	31.5%	31.0%	35.3%	18.8%	18.1%	15.8%	13.4%				

**Town of Bethlehem
Financial Plan, Fiscal Year 2025
Highway Fund**

	Actual			Budget			Avg Ann Increase 2017-	25 Bdgt to 26 Bdgt	2027	2028	
	2022	2023	2024	2025	2026	2027					2028
Revenues											
Real Property Taxes	\$6,614,927	\$6,875,259	\$7,168,243	\$7,320,243	\$7,543,836	7,866,295	8,015,736	3.3%	3.1%	4.3%	1.9%
Payments In Lieu of Taxes	222,150	238,188	235,167	283,510	194,594	26,904	35,327	-3.3%	-31.4%	-86.2%	31.3%
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	677,897	731,651	734,181	734,181	780,130	780,130	780,130	3.6%	6.3%	0.0%	0.0%
Federal Aid	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Interfund Transfers - Revenue	21,122	11,696	9,781	15,000	15,500	16,275	17,089	-7.4%	3.3%	5.0%	5.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	41,738	249,919	375,112	236,147	262,860	268,117	273,480	58.4%	11.3%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	6,106	18,652	4,954	9,000	9,500	9,500	9,500	11.7%	5.6%	0.0%	0.0%
Rental Income	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Insurance Recoveries	4,154	4,733	23,358	0	0	\$0	\$0	-100.0%	N/A	N/A	N/A
Use of Fund Balance	0	0	0	45,000	45,000	-	-	N/A	0.0%	0.0%	0.0%
Other Revenue	16,888	69,308	54,952	13,000	16,000	16,160	16,322	-1.3%	23.1%	1.0%	1.0%
Total Revenues and Other Sources	\$7,604,982	\$8,199,406	\$8,605,748	\$8,656,081	\$8,867,420	\$8,983,381	\$9,147,582	3.9%	18.6%	20.1%	1.8%
Expenditures											
Personal Services	2,828,518	2,900,263	2,907,825	3,346,125	3,500,269	3,605,277	3,713,435	5.5%	4.6%	3.0%	3.0%
Health Insurance	451,932	478,722	500,725	613,302	699,936	734,933	771,679	11.6%	14.1%	5.0%	5.0%
Employee Retirement System	322,434	338,800	399,538	472,296	531,848	575,194	618,563	13.3%	12.6%	8.2%	7.5%
Other Employee Benefits and Payroll Taxes	591,203	598,056	583,993	739,774	588,687	606,348	624,538	-0.1%	-20.4%	3.0%	3.0%
Retiree Health Insurance	232,345	207,779	227,488	227,818	244,208	256,418	269,239	1.3%	7.2%	5.0%	5.0%
Equipment and Capital Outlay	119,083	381,430	207,182	452,500	478,000	500,000	517,000	41.5%	5.6%	4.6%	3.4%
Paving	970,746	749,305	990,229	1,120,000	1,170,130	1,175,130	1,180,130	4.8%	4.5%	0.0%	0.0%
Vehicle Maintenance	353,725	280,364	218,241	337,500	337,500	339,188	340,883	-1.2%	0.0%	0.5%	0.5%
Gasoline & Diesel Fuel	271,703	208,706	185,263	198,577	172,225	177,392	182,714	-10.8%	-13.3%	3.0%	3.0%
Road Materials	78,283	212,603	153,369	245,000	245,000	246,225	247,456	33.0%	0.0%	0.5%	0.5%
Salt & Sand	219,922	177,606	180,286	227,500	210,000	211,050	212,105	-1.1%	-7.7%	0.5%	0.5%
All Other Supplies	156,167	47,765	4,275	20,250	4,750	4,774	4,798	-58.2%	-76.5%	0.5%	0.5%
Albany Water Contract	0	0	0	0	0	-	-	N/A	N/A	0.5%	0.5%
Engineers	0	0	18,100	6,000	10,000	10,050	10,100	N/A	66.7%	0.5%	0.5%
Taxes: Town of New Scotland	0	0	0	0	0	-	-	N/A	N/A	0.5%	0.5%
Equipment Repairs	86,347	51,909	31,805	57,500	17,500	17,588	17,675	-32.9%	-69.6%	0.5%	0.5%
Property Repairs	0	7,514	50,725	10,000	10,000	-	-	N/A	0.0%	0.5%	0.5%
Electricity	0	0	0	0	0	-	-	N/A	N/A	1.0%	1.0%
Chemicals	6,079	5,924	9,122	8,500	3,500	3,518	3,535	-12.9%	-58.8%	0.5%	0.5%
Maintenance Contracts	0	2,210	13,377	0	1,500	-	-	N/A	N/A	5.0%	5.0%
Other Contract Services	87,181	51,116	59,792	60,500	65,000	65,325	65,652	-7.1%	7.4%	0.5%	0.5%
Other Appropriations	126,905	240,714	314,790	247,217	310,100	311,651	313,209	25.0%	25.4%	0.5%	0.5%
Debt Service (Principal and Interest)	263,028	264,714	266,645	265,722	267,267	266,025	267,413	0.4%	0.6%	-0.5%	0.5%
Interfund Transfers - Expenditures	2,171,391	603,145	180,229	0	0	-	-	-100.0%	N/A	1.0%	1.0%
Total Expenditures and Other Uses	\$9,336,992	\$7,808,645	\$7,502,999	\$8,656,081	\$8,867,420	\$9,106,083	\$9,360,125	-1.3%	18.6%	21.8%	2.8%
Surplus (Deficit)	(\$1,732,010)	\$390,761	\$1,102,749	\$0	\$0	(\$122,702)	(\$212,543)				
Budgetary Reserves											
Fund Equity, Beg. of Year	5,088,736	3,356,726	3,747,487	4,850,236	3,737,735	3,737,735	3,615,033				
Cumulative Effect of Change In Accounting	-	-	-	-	-	-	-				
Use of Fund Balance	-	-	-	(45,000)	-	-	-				
Transfer to Capital Reserves	-	-	-	(1,067,501)	-	-	-				
Fund Equity, End of Year	3,356,726	3,747,487	4,850,236	3,737,735	3,737,735	3,615,033	3,402,490				
Capital Reserves within Operating Fund Balance	1,162,240	962,700	1,523,435	1,523,435	1,523,435	1,523,435	1,523,435				
Nonspendable and Restricted Fund Balance	215,900	329,013	483,087	483,087	483,087	483,087	483,087				
Unrestricted Fund Balance	\$1,978,586	\$2,455,774	\$2,843,714	\$1,731,213	\$1,731,213	\$1,608,511	\$1,395,968				
Unrestricted Fund Balance % of Expenditures	25.3%	28.4%	32.1%	19.5%	19.0%	17.2%	14.9%				

**Town of Bethlehem
Financial Plan, Fiscal Year 2025
Water Fund**

	Actual			Budget		Projection		Avg Ann Increase 2017-	25 Bdgt to 26 Bdgt	2027	2028
	2022	2023	2024	2025	2026	2027	2028				
Revenues											
Real Property Taxes	2,394,266	2,412,548	1,483,229	\$1,527,041	\$1,480,169	1,509,772	1,539,968	-11.3%	-3.1%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Interfund Transfers - Revenue	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	130,844	389,745	469,516	356,256	272,138	277,581	283,132	20.1%	-23.6%	2.0%	2.0%
Metered Water Charges	8,563,938	7,414,611	8,619,509	7,675,000	8,169,066	8,332,447	8,499,096	-1.2%	6.4%	2.0%	2.0%
Sewer Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Charges for Services	564,823	522,839	607,322	535,600	525,600	536,112	546,834	-1.8%	-1.9%	2.0%	2.0%
Rental Income	265,896	0	0	0	0	-	-	-100.0%	N/A	0.0%	0.0%
Insurance Recoveries	89,780	8,733	6,723	0	0	\$0	\$0	-100.0%	N/A	N/A	N/A
Use of Fund Balance	0	0	0	20,000	20,000	-	-	N/A	0.0%	-100.0%	#DIV/0!
Other Revenue	31,249	211,909	246,500	218,048	291,741	294,658	297,605	74.8%	33.8%	1.0%	1.0%
Total Revenues and Other Sources	\$12,040,796	\$10,960,385	\$11,432,799	\$10,331,945	\$10,758,714	\$10,950,571	\$11,166,636	-2.8%	4.1%	1.5%	2.0%
Expenditures											
Personal Services	2,181,690	2,240,032	2,322,023	2,513,352	2,681,072	2,761,504	2,844,349	5.3%	6.7%	3.0%	3.0%
Health Insurance	403,793	382,404	399,778	467,777	541,569	568,647	597,080	7.6%	15.8%	5.0%	5.0%
Employee Retirement System	245,798	273,022	320,222	364,659	408,364	441,646	474,946	13.5%	12.0%	8.2%	7.5%
Other Employee Benefits and Payroll Taxes	299,257	297,709	330,676	339,662	401,440	413,483	425,888	7.6%	18.2%	3.0%	3.0%
Retiree Health Insurance	88,212	114,324	115,973	149,039	182,306	191,421	200,992	19.9%	22.3%	5.0%	5.0%
Equipment and Capital Outlay	132,753	479,848	378,350	1,027,500	1,060,500	764,500	839,500	68.1%	3.2%	-27.9%	9.8%
Vehicle Maintenance	21,375	47,759	44,059	33,000	36,000	36,180	36,361	13.9%	9.1%	0.5%	0.5%
Gasoline & Diesel Fuel	59,372	54,474	50,333	49,197	46,661	46,894	47,129	-5.8%	-5.2%	0.5%	0.5%
Road Materials	73,989	57,856	110,151	74,000	74,000	76,220	78,507	0.0%	0.0%	3.0%	3.0%
All Other Supplies	286,597	103,421	70,278	295,500	195,500	196,478	197,460	-9.1%	-33.8%	0.5%	0.5%
Albany Water Contract	2,095,833	2,196,667	543,508	170,000	200,000	100,000	100,000	-44.4%	17.6%	0.0%	0.0%
Engineers	1,800	61,940	87,099	470,000	275,000	276,375	277,757	251.6%	-41.5%	0.5%	0.5%
Taxes: Town of New Scotland	411,572	421,567	425,483	433,000	450,000	452,250	454,511	2.3%	3.9%	0.5%	0.5%
Equipment Repairs	60,541	147,555	223,034	143,000	182,000	182,910	183,825	31.7%	27.3%	0.5%	0.5%
Property Repairs	4,733	54,107	23,097	55,000	55,000	55,275	55,551	84.6%	0.0%	0.5%	0.5%
Electricity	514,652	371,726	346,990	339,717	531,584	536,900	542,269	0.8%	56.5%	1.0%	1.0%
Chemicals	453,745	467,510	615,139	553,000	578,000	578,000	578,000	6.2%	4.5%	0.0%	0.0%
Maintenance Contracts	94,009	127,923	122,473	430,000	241,100	253,155	265,813	26.5%	-43.9%	5.0%	5.0%
Other Contract Services	560,781	157,555	11,082	73,000	78,000	78,390	78,782	-38.9%	6.8%	0.5%	0.5%
Other Appropriations	795,472	1,007,196	1,100,443	1,089,978	1,269,706	1,276,055	1,282,435	12.4%	16.5%	0.5%	0.5%
Debt Service (Principal and Interest)	1,988,056	1,083,424	1,257,419	1,261,564	1,270,912	1,272,023	1,266,967	-10.6%	0.7%	0.1%	-0.4%
Interfund Transfers - Expenditures	659,511	-	283,165	0	0	-	-	-100.0%	N/A	2.0%	2.0%
Total Expenditures and Other Uses	\$11,433,541	\$10,148,019	\$9,180,775	\$10,331,945	\$10,758,714	\$10,558,306	\$10,828,120	-1.5%	4.1%	6.7%	2.6%
Surplus (Deficit)	\$607,255	\$812,366	\$2,252,024	\$0	\$0	\$392,265	\$338,515	(5,056)	(712,289)		
Budgetary Reserves											
Fund Equity, Beg. of Year	5,684,429	6,291,684		7,104,050	6,224,108	6,224,108	6,616,373				
Cumulative Effect of Change in Accounting	-	-		-	-	-	-				
Use of Fund Balance	-	-		-	-	-	-				
Transfer to Capital Reserves	-	-		(879,942)	-	-	-				
Fund Equity, End of Year	6,291,684	7,104,050		6,224,108	6,224,108	6,616,373	6,954,888				
Capital Reserves within Operating Fund Balance	1,420,584	3,297,663		3,297,663	3,297,663	3,297,663	3,297,663				
Nonspendable and Restricted Fund Balance	764,437	887,864		887,864	887,864	887,864	887,864				
Unrestricted Fund Balance	\$4,106,663	\$2,918,523		\$2,038,581	\$2,038,581	\$2,430,846	\$2,769,361				
Unrestricted Fund Balance % of Expenditures	40.5%	28.2%		18.9%	19.3%	22.4%	25.6%				

**Town of Bethlehem
Financial Plan, Fiscal Year 2025
Sewer Fund**

	Actual			Budget		Projection		Avg Ann	25 Bdgt to		
	2022	2023	2024	2025	2026	2027	2028	Increase 2017-	26 Bdgt	2027	2028
Revenues											
Real Property Taxes	1,130,970	1,296,796	1,672,049	\$1,700,075	\$1,937,245	1,975,990	2,015,510	14.4%	14.0%	2.0%	2.0%
Payments In Lieu of Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sales and Use Tax	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Mortgage Taxes	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
State Aid	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Federal Aid	0	0	0	0	0	-	-	N/A	N/A	-100.0%	-100.0%
Interfund Transfers - Revenue	0	0	0	0	0	-	-	N/A	N/A	0.0%	0.0%
Fines and Forfeitures	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Cable Franchise Fees	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Refuse and Garbage Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Interest Income	31,948	203,273	229,087	192,073	133,203	135,867	138,584	42.9%	-30.6%	2.0%	2.0%
Metered Water Charges	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Sewer Charges	3,064,733	2,974,104	3,024,561	3,010,000	3,110,000	3,172,200	3,235,644	0.4%	3.3%	2.0%	2.0%
Charges for Services	407,530	387,432	381,303	398,000	398,000	405,960	414,079	-0.6%	0.0%	2.0%	2.0%
Rental Income	0	0	0	0	0	-	-	N/A	N/A	N/A	N/A
Insurance Recoveries	10,605	4,054	1,224	0	0	4,694	4,694	-100.0%	N/A	0.0%	0.0%
Use of Fund Balance	0	0	0	0	0	-	-	N/A	N/A		
Other Revenue	1,757	53,474	45,551	19,310	56,373	57,500	58,650	138.0%	191.9%	2.0%	2.0%
Total Revenues and Other Sources	\$4,647,543	\$4,919,133	\$5,353,775	\$5,319,458	\$5,634,821	\$5,752,211	\$5,867,162	4.9%	5.9%	26.4%	2.0%
Expenditures											
Personal Services	1,198,961	1,248,509	1,166,881	1,351,596	1,445,564	1,488,931	1,533,599	4.8%	7.0%	3.0%	3.0%
Health Insurance	196,746	219,687	211,840	265,632	316,462	332,285	348,899	12.6%	19.1%	5.0%	5.0%
Employee Retirement System	142,771	151,844	174,201	192,613	214,407	231,881	249,365	10.7%	11.3%	8.2%	7.5%
Other Employee Benefits and Payroll Taxes	152,474	150,210	144,743	159,890	189,883	195,579	201,447	5.6%	18.8%	3.0%	3.0%
Retiree Health Insurance	74,343	81,988	73,704	140,242	126,405	132,725	139,362	14.2%	-9.9%	5.0%	5.0%
Equipment and Capital Outlay	301,081	254,321	345,350	569,500	548,000	475,000	325,000	16.2%	-3.8%	-13.3%	-31.6%
Vehicle Maintenance	31,989	45,868	17,764	35,000	35,000	35,018	35,035	2.3%	0.0%	0.05%	0.05%
Gasoline & Diesel Fuel	47,339	39,504	39,329	39,068	33,835	34,850	35,896	-8.1%	-13.4%	3.00%	3.00%
Road Materials	4,319	12,294	10,344	20,000	20,000	20,100	20,201	46.7%	0.0%	0.50%	0.50%
All Other Supplies	159,649	16,551	7,893	115,000	40,000	40,200	40,401	-29.3%	-65.2%	0.50%	0.50%
Engineers	49,120	1,275	32,243	115,000	140,000	140,700	141,404	29.9%	21.7%	0.50%	0.50%
Equipment Repairs	16,321	107,906	80,158	65,000	65,000	65,325	65,652	41.3%	0.0%	0.50%	0.50%
Property Repairs	0	24,153	30,415	30,000	25,000	25,125	25,251	N/A	-16.7%	0.50%	0.50%
Electricity	378,765	274,786	270,707	276,017	370,785	374,493	378,238	-0.5%	34.3%	1.00%	1.00%
Chemicals	43,820	58,900	60,155	85,000	85,000	85,425	85,852	18.0%	0.0%	0.50%	0.50%
Maintenance Contracts	4,720	46,185	67,277	45,000	58,500	61,425	64,496	87.6%	30.0%	5.00%	5.00%
Other Contract Services	314,811	289,200	332,289	378,000	383,000	384,915	386,840	5.0%	1.3%	0.50%	0.50%
Other Appropriations	483,355	566,277	593,500	669,019	659,224	662,520	665,833	8.1%	-1.5%	0.50%	0.50%
Debt Service (Principal and Interest)	557,237	557,109	759,536	766,881	877,656	876,565	939,730	12.0%	14.4%	-0.1%	7.2%
Interfund Transfers - Expenditures	1,462,728	290,416	0	0	0	-	-	-100.0%	N/A	2.0%	2.0%
Total Expenditures and Other Uses	\$5,620,549	\$4,146,567	\$4,708,745	\$5,319,458	\$5,634,821	\$5,663,062	\$5,682,498	0.1%	5.9%	-0.1%	0.3%
Surplus (Deficit)	(\$973,006)	\$772,566	\$645,030	\$0	\$0	\$89,149	\$184,664				
Budgetary Reserves											
Fund Equity, Beg. of Year	2,961,669	1,988,663		2,761,229	2,640,221	2,640,221	2,729,370				
Cumulative Effect of Change in Accounting	-	-		-	-	-	-				
Use of Fund Balance	-	-		-	-	-	-				
Transfer to Capital Reserves	-	-		(121,008)	-	-	-				
Fund Equity, End of Year	1,988,663	2,761,229		2,640,221	2,640,221	2,729,370	2,914,034				
Capital Reserves within Operating Fund Balance	494,243	893,103		893,103	893,103	893,103	893,103				
Nonspendable and Restricted Fund Balance	165,465	738,065		738,065	738,065	738,065	738,065				
Unrestricted Fund Balance	\$1,328,955	\$1,130,061		\$1,009,053	\$1,009,053	\$1,098,202	\$1,282,866				
Unrestricted Fund Balance % of Expenditures	32.0%	21.2%		17.9%	17.8%	19.3%	22.6%				

**Town of Bethlehem
Financial Plan, Fiscal Year 2025**

Ambulance Fund

	Actual		Budget			Projection		25 Bdgt to 26 Bdgt		
	2022	2023	2024	2025	2026	2027	2028		2027	2028
Delmar Bethlehem EMS										
Revenues										
Real Property Taxes - DBEMS	169,998	187,991	391,814	438,000	471,579	481,011	490,631	7.7%	2.0%	2.0%
PILOT	736	518	530	538	548	522	527	1.9%	-6.8%	1.0%
Total Revenues and Other Sources	\$170,735	\$188,509	\$392,344	\$438,538	\$472,127	\$481,533	\$491,158	-6.6%	198.1%	2.0%
Expenditures										
Expenditures	170,735	188,509	392,339	438,538	472,127	481,533	491,158	7.7%	2.0%	2.0%
Total Expenditures and Other Uses	\$170,735	\$188,509	\$392,339	\$438,538	\$472,127	\$481,533	\$491,158	-6.6%	198.1%	2.0%
Surplus (Deficit)	\$0									

Albany County ALS/Paramedic Service

Revenues										
Real Property Taxes - County ALS	1,246,284	1,294,801	1,595,423	1,656,726	1,694,773	1,728,668	1,763,242	2.3%	2.0%	2.0%
PILOT	0	0	0	0	0	0	0	N/A	N/A	N/A
Total Revenues and Other Sources	\$1,246,284	\$1,294,801	\$1,595,423	\$1,656,726	\$1,694,773	\$1,728,668	\$1,763,242	17.3%	41.9%	2.0%
Expenditures										
Albany County Sheriff	1,246,284	1,294,801	1,595,423	1,656,726	1,694,773	1,728,668	1,763,242	2.3%	2.0%	2.0%
ALS Paramedic Study	0	0	0	0	0	-	-	N/A	N/A	N/A
Total Expenditures and Other Uses	\$1,246,284	\$1,294,801	\$1,595,423	\$1,656,726	\$1,694,773	\$1,728,668	\$1,763,242	17.3%	41.9%	2.0%
Surplus (Deficit)	\$0									
Actual County Billing	\$1,417,019	\$1,483,310	\$1,987,762	\$2,095,264	\$2,166,900	\$2,210,201	\$2,254,399			
Total Ambulance/EMS	\$1,417,019	\$1,483,310	\$1,987,762	\$2,095,264	\$2,166,900	\$2,210,201	\$2,254,399			