## Town of Bethlehem Balance Sheet December 31, 2004

|  |           | Special Reve | nue Funds: |           |           |               |            |         |
|--|-----------|--------------|------------|-----------|-----------|---------------|------------|---------|
|  | General   | Highway      | Water      | Sewer     | Section 8 | Total Special | Capital    | Trust & |
|  | Fund      | Fund         | Fund       | Fund      | Program   | Revenue       | Projects   | Agency  |
|  |           |              |            |           |           |               |            |         |
| Cash and investments                   | 2,246,750 | 1,280,912    | 1,743,145  | 844,951   | 40,116    | 3,909,124     | 1,405,637  | 154,860 |
| Cash special reserves                  | 0         |              |            |           |           | 0             |            | 107,258 |
| Restricted Cash                        | 0         |              |            |           | 12,958    | 12,958        | 4,325,679  |         |
| Accounts Receivable                    | 212,685   |              | 1,541,493  | 456,891   | 820       | 1,999,204     |            |         |
| Due from state and federal governments | 68,453    |              |            |           |           | 0             |            |         |
| Due from other funds                   | 0         |              | 0          |           |           | 0             |            | 114,726 |
| Due from other governments             | 3,134,897 |              | 108,850    |           |           | 108,850       |            |         |
| Inventory                              | 15,762    | 244,816      | 2,298      |           |           | 247,114       |            |         |
| Prepaid Retirement System Contribution | 951,329   | 277,464      | 150,614    | 104,590   |           | 532,668       |            |         |
| Total Assets                           | 6,629,876 | 1,803,192    | 3,546,400  | 1,406,432 | 53,894    | 6,809,918     | 5,731,316  | 376,844 |
|  |           |              |            |           |           |               |            |         |
| Accounts payable                       | 211,484   | 49,352       | 213,057    | 71,670    |           | 334,079       | 433,080    |         |
| Accrued expenses                       | 144,580   | 49,600       | 25,410     | 16,300    |           | 91,310        |            | 4,176   |
| Due to other funds                     | 114,726   |              |            |           |           | 0             | 0          |         |
| Due to other governments               | 246,338   |              |            |           |           | 0             |            |         |
| Bonds and notes payable                | 0         |              |            |           |           | 0             | 2,620,000  |         |
| Deferred revenues                      | 125,388   | 1,367        | 260,782    | 148,635   | 40,936    | 451,720       |            |         |
| Other liabilities FSS Program Escrow   |           |              |            |           | 12,958    |               |            |         |
| Performance deposits                   |           |              |            |           |           | 0             |            | 372,668 |
| Total Liabilities                      | 842,516   | 100,319      | 499,249    | 236,605   | 53,894    | 890,067       | 3,053,080  | 376,844 |
|  |           |              |            |           |           |               |            |         |
| Reserve for encumbrances               | 118,877   | 44,757       | 256,204    | 114,703   |           | 415,664       | 306,151    |         |
| Reserve for inventory                  | 15,762    | 244,816      | 2,298      |           |           | 247,114       |            |         |
| Capital projects                       |           |              |            |           |           | 0             | 4,260,775  |         |
| Reserved for Drug Asset Forfeiture     | 8,738     |              |            |           |           | 0             |            |         |
| Unreserved:                            |           |              |            |           |           |               |            |         |
| Designated for subs. Years' expend.    | 819,025   | 0            |            | 0         |           | 0             |            |         |
| Deficit                                |           |              |            |           |           | 0             | -1,904,420 |         |
| Undesignated                           | 4,824,958 | 1,413,300    | 2,788,649  | 1,055,124 |           | 5,257,073     | 15,730     |         |
| Total Fund Equity                      | 5,787,360 | 1,702,873    | 3,047,151  | 1,169,827 | 0         | 5,919,851     | 2,678,236  | 0       |
| Total Liabilities and Fund Equity      | 6,629,876 | 1,803,192    | 3,546,400  | 1,406,432 | 53,894    | 6,809,918     | 5,731,316  | 376,844 |
|  |           |              |            |           |           |               |            |         |
|  |           |              |            |           |           |               |            |         |

## Town of Bethlehem Combined Statement of Revenues, Expenditures, and Changes in Fund Balance December 31, 2004

|                                    |            | Special Revenue Funds: |           |           |           |           |               |           |
|------------------------------------|------------|------------------------|-----------|-----------|-----------|-----------|---------------|-----------|
|                                    | General    | Highway                | Water     | Sewer     |           | Section 8 | Total Special | Capital   |
|                                    | Fund       | Fund                   | Fund      | Fund      | Ambulance | Program   | Revenue       | Projects  |
|                                    |            |                        |           |           |           |           |               |           |
| Real Property Taxes                | 907,000    | 3,072,000              | 1,707,500 | 3,502,500 | 744,015   |           | 9,026,015     |           |
| Real Property Tax Items (PILOT's)  | 367,401    | 1,232,009              |           |           |           |           | 1,232,009     |           |
| Non-property Tax Items             | 9,424,778  | 0                      | 0         | 0         |           |           | 0             |           |
| Departmental Income                | 1,156,332  | 0                      | 5,658,764 | 446,010   |           |           | 6,104,774     |           |
| County Aid                         | 16,220     | 0                      | 0         | 0         |           |           | 0             |           |
| Use of Money and Property          | 117,103    | 81,894                 | 98,934    | 29,036    |           | 125       | 209,989       | 57,613    |
| Licenses & Permits                 | 11,364     | 0                      | 0         | 0         |           |           | 0             |           |
| Fines & Forfeitures                | 539,308    | 0                      | 0         | 0         |           |           | 0             |           |
| Sale of Property & Comp. For Loss  | 175,223    | 41,458                 | 10,054    | 14,277    |           |           | 65,789        | 0         |
| Miscellaneous                      | 60,776     | 1,993                  | 88,562    | 472       |           |           | 91,027        | 0         |
| Interfund Revenue                  | 27,325     | 329,115                | 4,287     |           |           |           | 333,402       |           |
| State Aid                          | 2,047,530  | 169,731                | 0         | 0         |           |           | 169,731       | 0         |
| Federal Aid                        | 176,954    | 0                      | 0         | 0         |           | 287,421   | 287,421       |           |
| Total Revenues                     | 15,027,314 | 4,928,200              | 7,568,101 | 3,992,295 | 744,015   | 287,546   | 17,520,157    | 57,613    |
| General Government Support         | 3,440,407  |                        |           |           |           |           | 0             | 185,368   |
| Education                          | 20,370     |                        |           |           |           |           | 0             |           |
| Public Safety                      | 6,056,915  |                        |           |           |           |           | 0             | 37,494    |
| Health                             | 1,223      |                        |           |           | 744,015   |           | 744,015       |           |
| Transportation                     | 546,091    | 5,077,276              |           |           |           |           | 5,077,276     | 234,192   |
| Culture and Recreation             | 1,410,396  |                        |           |           |           |           | 0             | 73,104    |
| Economic Assistance & Opportunity  | 435,992    |                        |           |           |           |           | 0             |           |
| Home and Community Services        | 1,211,259  |                        | 4,868,617 | 2,370,862 |           | 287,546   | 7,527,025     | 1,050,911 |
| Post Retirement Benefits           | 276,719    | 164,772                | 38,578    | 22,903    |           |           | 226,253       |           |
| Debt Service                       | 174,285    | 10,025                 | 1,412,665 | 837,401   |           |           | 2,260,091     |           |
| Total Expenditures                 | 13,573,657 | 5,252,073              | 6,319,860 | 3,231,166 | 744,015   | 287,546   | 15,834,660    | 1,581,069 |
| BAN's Redeemed from Appropriations |            |                        |           |           |           |           |               | 41,400    |
| Transfers In                       | 0          | 500,000                | 0         | 0         | 0         | 0         | 500,000       | 750,000   |
| Transfers Out                      | 1,250,000  | 0                      | 0         | 0         | 0         | 0         | 0             | 0         |
| Excess (Deficiency)                | 203,657    | 176,127                | 1,248,241 | 761,129   | 0         | 0         | 2,185,497     | -732,056  |
| Fund Balance, Beginning            | 5,583,703  | 1,526,746              | 1,798,910 | 408,698   | 0         | 0         | 3,734,354     | 3,410,292 |
| Fund Balance, Ending               | 5,787,360  | 1,702,873              | 3,047,151 | 1,169,827 | 0         | 0         | 5,919,851     | 2,678,236 |