

## Income Worksheet Checklist for Partial Exemption for Senior Citizens with Limited Income

The above exemption programs are based in large on financial need.

**Submit copies of all items for the year 2019, including all year-end statements.**

**If you file income taxes, please include the following with your renewal if applicable:**

- Federal Individual Income Tax Return
- Corresponding Schedule (s): A\_\_\_\_, C\_\_\_\_, E\_\_\_\_, F\_\_\_\_
- Federal or NYS Partnership or S Corporation Income Tax Return
- Income from Estates or Trusts
- Social Security (Form SSA 1099)
- \*Retirement/Pension(s)/ IRA investment(s)/ Annuity payments (Form 1099)
- \*All year end statements for Annuity/ IRA(s) whether you get a disbursement or not
- Veteran's income (non-taxable)

**If you DO NOT file income tax please include the following with renewal if applicable:**

- Income from Estates or Trusts
- Social Security Statement (Form SSA 1099)
- Salary or Wages (W-2) including bonuses and/or tips
- \*Retirement/Pension(s)/IRA investment(s)/Annuity payments (Form 1099)
- \*All year end statements for Annuity/IRA(s) whether you get a disbursement or not
- Interest or Dividend-bearing Savings Accounts
- Interest or Dividend-bearing Checking Accounts
- Investment Dividends or Interest, **including** non-taxable bonds and IRAs
- Capital gains from sale or exchange of investment(s)
- Self-employment NET Income (must show both income and expenses)
- Rental Income and Expenses (including room and board or other funds from other residents or family members sharing expenses of the dwelling)
- Alimony or Support Payments
- Unemployment Insurance Payments
- Disability Payments (including VA Benefits and/or Railroad Benefits)
- Worker's Compensation
- Lottery/Gambling winnings
- Veteran's income (non-taxable or taxable)
- Other

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**\*Annuity Recipients Please Note:** For the purpose of this exemption and according to NYS Office of Real Property Tax Services Office of Counsel, it is your responsibility to provide documentation of the portion of your distribution which is a return **of** your investment. Return **on** your investment (whether taken or not) is considered “**income**”. Without documentation to the contrary, your entire annuity payment(s) will be considered as a return **on** your investment (“**income**”). Contact you investment advisor for assistance. Remember, however, there are differences between investment procedures and the regulations we must follow.

*IRA income, from your year-end statement, will now be counted in your gross income whether you take a distribution or not.*

If you are claiming **unreimbursed medical expenses**, please provide written documentation or a Schedule A if filed. Examples of medical expenses would be: Medicare, insurance, prescriptions, doctor bills or co-pays, dental expenses, eye care expenses, hospital expenses or any other medical procedures, not including cosmetic surgery, which were not covered or reimbursed by insurance. Please keep all of your receipts together and handy in case of an audit.

**Maximum Annual Gross 2019 Income less medical expenses for your 2021 exemption is \$37,400.**

*Due to new regulations and auditing of NYS Assessor’s offices we **cannot accept** your application until it is **complete** with all the required documentation.*