

**Town of Bethlehem**  
**Four Year Financial Plan, Fiscal Years 2012-2015**  
**General Fund**

	2007	2008	Actual 2009	2010	2011	Projection 2012	Budget 2012	Budget 2013	Projection 2014	Projection 2015	Avg Ann Increase 2007- 2012 (Proj)	12 Bdgt to 13 Bdgt	12 Prj to 13 Bdgt	2014	2015	Out Year Assumptions Description
<b>Revenues</b>																
Real Property Taxes	\$1,217,400	\$1,324,000	\$1,393,000	\$2,056,672	\$2,078,649	\$2,078,649	\$2,078,649	\$2,078,649	2,135,351.98	2,196,529.02	11.3%	0.0%	0.0%	2.7%	2.9%	2% plus expired pilots
Selkirk Cogen PILOT	382,783	406,369	410,590	579,733	590,736	592,622	592,622	-	\$0	\$0	9.1%	-100.0%	-100.0%	0.0%	0.0%	
Payments In Lieu of Taxes	66,525	72,901	72,878	104,795	109,638	106,752	108,715	96,075	\$83,914	\$83,259	9.9%	-11.6%	-10.0%	-12.7%	-0.8%	Based on Contracts
Sales and Use Tax	9,812,444	10,095,823	9,305,251	9,444,723	10,207,602	10,480,003	9,850,481	10,637,300	\$10,796,860	\$10,958,812	1.3%	8.0%	1.5%	1.5%	1.5%	Based on County Projections
Mortgage Taxes	1,238,230	1,300,814	1,162,611	991,195	1,132,473	1,071,633	1,225,000	1,133,000	\$1,144,330	\$1,155,773	-2.8%	-7.5%	5.7%	1.0%	1.0%	
State Aid	289,104	175,513	214,860	191,853	388,700	192,538	151,500	134,250	\$134,250	\$134,250	-7.8%	-11.4%	-30.3%	0.0%	0.0%	
Federal Aid	13,146	37,643	75,045	68,810	61,524	60,976	24,600	24,600	\$24,600	\$24,600	35.9%	0.0%	-59.7%	0.0%	0.0%	
Interfund Transfers - Revenue	30,600	31,860	32,834	33,167	648,946	609,469	677,914	524,801	\$530,049	\$535,350	81.9%	-22.6%	-13.9%	1.0%	1.0%	
Fines and Forfeitures	553,340	544,859	533,559	500,567	487,285	530,156	510,000	485,000	\$480,150	\$475,349	-0.9%	-4.9%	-8.5%	-1.0%	-1.0%	
Cable Franchise Fees	497,293	515,102	509,561	707,304	587,244	583,792	611,422	579,100	\$584,891	\$590,740	3.3%	-5.3%	-0.8%	1.0%	1.0%	Competition reducing current revenue stream
Refuse and Garbage Charges	756,578	701,807	354,896	315,100	326,445	344,930	336,000	425,000	\$425,000	\$425,000	-14.5%	26.5%	23.2%	0.0%	0.0%	
Bonding for Police Pension Enrichment	0	1,880,000	0	0	0	0	0	-	\$0	\$0	N/A	0.0%	0.0%	0.0%	0.0%	
Interest Income	168,285	120,113	20,635	9,320	10,378	14,021	16,543	7,065	\$7,136	\$7,207	-39.2%	-57.3%	-49.6%	1.0%	1.0%	Fed says interest rates will hold through 2014
Retirement Reserve	0	0	0	0	0	0	0	48,940	\$230,847	\$392,410	N/A	100.0%	100.0%	371.7%	70.0%	Offsets projected changes in State Pension Exp.
Other Revenue	1,441,687	1,632,544	1,797,170	1,743,304	1,987,141	2,335,461	1,932,400	1,796,157	\$1,814,119	\$1,832,260	10.1%	-7.1%	-23.1%	1.0%	1.0%	
<b>Total Revenues and Other Sources</b>	<b>\$16,467,415</b>	<b>\$18,839,348</b>	<b>\$15,882,890</b>	<b>\$16,746,543</b>	<b>\$18,616,761</b>	<b>\$19,001,002</b>	<b>\$18,115,846</b>	<b>\$17,969,937</b>	<b>\$18,391,497</b>	<b>\$18,811,538</b>	<b>2.9%</b>	<b>-0.8%</b>	<b>-5.4%</b>	<b>2.3%</b>	<b>2.3%</b>	
<b>Expenditures</b>																
Personal Services	\$9,317,697	\$9,654,909	\$9,601,505	\$9,834,027	\$9,770,532	\$9,478,697	\$9,693,645	9,188,878	9,372,656	9,560,109	0.3%	-5.2%	-3.1%	2.0%	2.0%	STEPS in 2013; COLA of 2% in Out Years
Health Insurance	1,030,073	1,032,381	1,042,018	1,151,823	1,218,388	1,154,197	1,111,219	1,184,497	1,255,567	1,330,901	2.3%	6.6%	2.6%	6.0%	6.0%	Reduction in out years for plan changes
Employee Retirement System	516,704	492,410	441,750	399,565	779,288	948,126	951,173	1,042,279	1,148,437	1,228,190	12.9%	9.6%	9.9%	10.2%	6.9%	NYS Dept of Budget Projections
Police Retirement System	479,358	560,757	486,106	511,982	794,735	992,079	988,000	946,866	1,022,615	1,104,425	15.7%	-4.2%	-4.6%	8.0%	8.0%	NYS Dept of Budget Projections
Pension Obligation Bond	0	1,880,000	0	0	0	0	0	-	-	-	N/A	0.0%	0.0%	0.0%	0.0%	
Other Employee Benefits and Payroll Taxes	914,047	918,874	926,874	925,598	927,849	937,185	933,676	873,404	890,872	908,690	0.5%	-6.5%	-6.8%	2.0%	2.0%	
Retiree Health Insurance	373,498	247,663	243,905	364,636	383,835	378,283	365,000	441,800	468,308	496,406	0.3%	21.0%	16.8%	6.0%	6.0%	Consistent with employee plan rates
Equipment and Capital Outlay	348,366	544,582	461,289	295,316	368,619	298,262	219,570	261,565	162,000	148,000	-3.1%	19.1%	-12.3%	-38.1%	0.0%	Based on capital plan
Contractual	3,579,658	3,530,432	2,929,970	3,149,319	3,348,470	3,656,773	3,661,366	3,396,736	3,396,736	3,396,736	0.4%	-7.2%	-7.1%	0.0%	0.0%	
Debt Service (Principal and Interest)	104,511	142,684	315,471	266,448	291,345	373,555	293,446	336,633	311,314	320,190	29.0%	14.7%	-9.9%	-7.5%	2.9%	Based on capital plan
Interfund Transfers - Expenditures		10,000		11,000	18,000	18,000	11,000	-	-	-		-100.0%	-100.0%	0.0%	0.0%	
<b>Total Expenditures and Other Uses</b>	<b>\$16,663,912</b>	<b>\$19,014,692</b>	<b>\$16,448,888</b>	<b>\$16,909,714</b>	<b>\$17,901,061</b>	<b>\$18,235,157</b>	<b>\$18,228,095</b>	<b>\$17,672,658</b>	<b>\$18,028,505</b>	<b>\$18,493,646</b>	<b>1.8%</b>	<b>-3.0%</b>	<b>-3.1%</b>	<b>2.0%</b>	<b>2.6%</b>	
<b>Surplus (Deficit)</b>	<b>(\$196,497)</b>	<b>(\$175,344)</b>	<b>(\$565,998)</b>	<b>(\$163,171)</b>	<b>\$715,700</b>	<b>\$765,845</b>	<b>(\$112,249)</b>	<b>\$297,279</b>	<b>\$362,992</b>	<b>\$317,893</b>						
<b>Budgetary Reserves</b>																
Fund Equity, Beg. of Year	\$4,839,926	\$4,643,429	\$4,468,085	\$3,902,087	\$3,738,918	\$3,551,878	\$3,551,878	\$3,317,723	\$3,245,002	\$3,245,002						
Cumulative Effect of Change In Accounting	\$0	\$0	\$0	\$0	-\$902,740	\$0	\$0	\$0	\$0	\$0						
Transfer to Capital Reserves	\$0	\$0	\$0	\$0	\$0	-\$1,000,000	\$0	-\$370,000	-\$350,000	-\$350,000						
Fund Equity, End of Year	4,643,429	4,468,085	3,902,087	3,738,918	3,551,878	3,317,723	3,439,629	3,245,002	3,257,994	3,212,894						
Nonspendable and Restricted Fund Balance	2,178,159	1,924,968	1,693,778	1,597,972	735,199	585,270	847,448	597,505	642,982	683,372						
<b>Unrestricted Fund Balance</b>	<b>\$2,465,270</b>	<b>\$2,543,117</b>	<b>\$2,208,309</b>	<b>\$2,140,946</b>	<b>\$2,816,679</b>	<b>\$2,732,453</b>	<b>\$2,592,181</b>	<b>\$2,647,497</b>	<b>\$2,615,012</b>	<b>\$2,529,522</b>						
Unrestricted Fund Balance % of Expenditures	14.8%	13.4%	13.4%	12.7%	15.7%	15.0%	14.2%	15.0%	14.5%	13.7%						

**Town of Bethlehem**  
**Four Year Financial Plan, Fiscal Years 2012-2015**  
**Highway Fund**

	Actual					Projection		Budget	Budget	Avg Ann Increase 2007-2012 (Proj)					Out Year Assumptions	
	2007	2008	2009	2010	2011	2012	2012	2013	2014	2015	12 Bdgt to 13 Bdgt	12 Prj to 13 Bdgt	2014	2015	Description	
<b>Revenues</b>																
Real Property Taxes	3,744,000	3,889,000	4,171,000	3,903,328	3,973,588	4,094,633	4,094,633	5,537,080	5,687,579	5,849,863	1.8%	35.2%	35.2%	2.0%	2.0%	2% plus expired pilots
Selkirk Cogen PILOT	1,177,217	1,193,631	1,229,410	1,100,267	1,129,264	1,167,378	1,167,378	-	-	-	-0.2%	-100.0%	-100.0%	2.0%	2.0%	
Payments In Lieu of Taxes	176,256	180,536	186,771	181,606	188,709	190,763	194,631	228,284	192,700	190,425	1.6%	17.3%	19.7%	-15.6%	-1.2%	Anticipated PILOTS
Charges for Services	3,171	8,542	12,929	6,126	16,096	4,978	14,000	10,000	240,000	240,000	9.4%	-28.6%	100.9%	2300.0%	0.0%	Includes new Yard Waste Collection Fee in 2014 & 2015
Interfund Transfers - Revenue	311,084	353,797	195,380	443,601	516,473	544,190	520,000	395,000	414,750	435,488	11.8%	-24.0%	-27.4%	5.0%	5.0%	
Federal Aid	11,763	0	306,178	0	71,412	18,040	0	-	-	-	8.9%	0.0%	-100.0%	0.0%	0.0%	
State Aid	206,680	247,582	298,830	249,059	250,000	254,905	250,000	250,000	250,000	250,000	4.3%	0.0%	-1.9%	0.0%	0.0%	
Rental Income	48,000	0	0	0	0	0	0	-	-	-	-100.0%	0.0%	0.0%	0.0%	0.0%	
Interest Income	162,405	75,250	22,436	9,080	10,877	12,244	8,500	13,150	13,808	14,498	-40.4%	54.7%	7.4%	5.0%	5.0%	
Retirement Reserve	0	0	0	0	0	0	0	49,435	107,273	151,072	N/A	100.0%	100.0%	117.0%	40.8%	Offsets projected changes in State Pension Exp.
Other Revenue	43,864	56,516	10,858	17,113	69,028	61,197	21,000	23,000	23,230	23,462	6.9%	9.5%	-62.4%	1.0%	1.0%	
<b>Total Revenues and Other Sources</b>	<b>\$5,884,440</b>	<b>\$6,004,854</b>	<b>\$6,433,792</b>	<b>\$5,910,180</b>	<b>\$6,225,447</b>	<b>\$6,348,328</b>	<b>\$6,270,142</b>	<b>\$6,505,949</b>	<b>\$6,929,339</b>	<b>\$7,154,808</b>	<b>1.5%</b>	<b>3.8%</b>	<b>2.5%</b>	<b>6.5%</b>	<b>3.3%</b>	
<b>Expenditures</b>																
Personal Services	2,571,258	2,723,248	2,822,414	2,816,749	2,950,206	2,731,102	2,943,910	2,888,205	2,945,969	3,004,888	1.2%	-1.9%	5.8%	2.0%	2.0%	Assumes STEP in 2013 and COLA of 2% in the out years
Health Insurance	397,599	401,818	449,525	492,457	556,332	498,344	507,703	522,904	554,278	587,535	4.6%	3.0%	4.9%	6.0%	6.0%	Assuming a change in employer split or copay
Employee Retirement System	240,001	224,457	211,005	195,862	413,777	518,427	515,136	567,862	625,700	669,499	16.7%	10.2%	9.5%	10.2%	7.0%	
Other Employee Benefits and Payroll Taxes	388,498	408,023	503,492	478,798	516,804	501,561	540,402	529,174	539,757	550,553	5.2%	-2.1%	5.5%	2.0%	2.0%	
Retiree Health Insurance	205,300	128,740	118,390	129,169	152,472	157,805	130,000	148,600	157,516	166,967	-5.1%	14.3%	-5.8%	6.0%	6.0%	Consistent with changes in Employee Health
Equipment and Capital Outlay	1,700	566,436	303,249	58,650	424,254	142,264	0	59,000	59,000	59,000	142.4%	0.0%	-58.5%	0.0%	0.0%	Based on capital plan
Paving	560,000	612,647	781,090	12,822	0	103,072	103,073	230,000	330,000	430,000	-28.7%	123.1%	123.1%	49.3%	33.3%	
Vehicle Maintenance	211,418	215,373	180,870	197,725	229,130	209,823	210,000	220,000	224,400	228,888	-0.2%	4.8%	4.9%	2.0%	2.0%	
Gasoline & Diesel Fuel	195,131	238,524	172,675	190,082	227,036	245,000	261,168	258,804	263,980	269,260	4.7%	-0.9%	5.6%	2.0%	2.0%	
Road Materials	168,201	57,894	240,831	72,708	151,209	148,353	165,000	175,000	180,250	185,658	-2.5%	6.1%	18.0%	3.0%	3.0%	
Salt & Sand	165,538	179,387	196,164	130,479	167,650	99,051	204,000	140,000	175,000	175,000	-9.8%	-31.4%	41.3%	25.0%	0.0%	Weather related reduction in 2013 only
All Other Supplies	197,368	108,320	179,397	175,447	101,317	192,484	208,000	217,500	217,500	217,500	-0.5%	4.6%	13.0%	0.0%	0.0%	
Contractual	445,117	292,028	284,267	220,781	203,315	105,233	292,800	275,500	275,500	275,500	-25.1%	-5.9%	161.8%	0.0%	0.0%	
Debt Service (Principal and Interest)	4,840	4,839	4,839	0	59,078	193,928	162,000	254,557	330,022	442,688	109.2%	57.1%	31.3%	29.6%	34.1%	Based on capital plan
Interfund Transfers - Expenditures	89,000	0	0	0	264,621	252,458	275,564	211,833	213,951	216,091	23.2%	-23.1%	-16.1%	1.0%	1.0%	
<b>Total Expenditures and Other Uses</b>	<b>\$5,840,969</b>	<b>\$6,161,734</b>	<b>\$6,448,208</b>	<b>\$5,171,729</b>	<b>\$6,417,201</b>	<b>\$6,098,905</b>	<b>\$6,518,756</b>	<b>\$6,698,939</b>	<b>\$7,092,824</b>	<b>\$7,479,026</b>	<b>0.9%</b>	<b>2.8%</b>	<b>9.8%</b>	<b>5.9%</b>	<b>5.4%</b>	
<b>Surplus (Deficit)</b>	<b>\$43,471</b>	<b>(\$156,880)</b>	<b>(\$14,416)</b>	<b>\$738,451</b>	<b>(\$191,754)</b>	<b>\$249,423</b>	<b>(\$248,614)</b>	<b>(\$192,990)</b>	<b>(\$163,485)</b>	<b>(\$324,218)</b>						
<b>Budgetary Reserves</b>																
Fund Equity, Beg. of Year	1,831,039	1,874,470	1,717,590	1,703,174	2,441,625	2,011,896	2,011,896	1,886,319	1,693,329	1,529,844						
Cumulative Effect of Change In Accounting	0	0	0	0	-237,975	0	0	-	-	-						
Transfer to Capital Reserves	0	0	0	0	0	-375,000	0	-	-	-						
Fund Equity, End of Year	1,874,470	1,717,590	1,703,174	2,441,625	2,011,896	1,886,319	1,763,282	1,693,329	1,529,844	1,205,626						
Nonspendable and Restricted Fund Balance	1,071,661	997,400	976,318	1,417,489	763,090	1,042,617	818,714	1,218,461	1,232,920	1,243,870						
<b>Unrestricted Fund Balance</b>	<b>\$802,809</b>	<b>\$720,190</b>	<b>\$726,856</b>	<b>\$1,024,136</b>	<b>\$1,248,806</b>	<b>\$843,702</b>	<b>\$944,568</b>	<b>\$474,868</b>	<b>\$296,924</b>	<b>-\$38,244</b>						
Unrestricted Fund Balance % of Expenditures	13.7%	11.7%	11.3%	19.8%	19.5%	13.8%	14.5%	7.1%	4.2%	-0.5%						

**Town of Bethlehem**  
**Four Year Financial Plan, Fiscal Years 2012-2015**  
**Water Fund**

	Actual			Projection			Budget	Budget	Projection		Avg Ann Increase 2007-2012 (Proj)	12 Bdgt to 13 Bdgt	12 Prj to 13 Bdgt	Out Year Assumptions		Description
	2007	2008	2009	2010	2011	2012	2012	2013	2014	2015				2014	2015	
<b>Revenues</b>																
Real Property Taxes	1,800,000	1,770,000	2,010,800	1,910,800	1,945,194	1,943,459	1,945,194	2,012,748	2,053,003	2,094,063	1.5%	3.5%	3.6%	2.0%	2.0%	
Metered Water Charges	5,833,075	5,837,626	5,967,936	6,532,184	6,288,576	6,542,469	6,425,000	6,725,000	7,128,500	7,556,210	2.3%	4.7%	2.8%	6.0%	6.0%	
Charges for Services	140,872	138,643	233,351	213,881	340,332	314,829	456,020	311,100	317,322	323,668	17.4%	-31.8%	-1.2%	2.0%	2.0%	
Interfund Transfers - Revenue	0	0	0	6,633	4,410	0	6,600	4,500	4,500	4,500	N/A	-31.8%	0.0%	0.0%	0.0%	
State Aid	17,080	0	2,591	0	0	21,313	0	-	-	-	4.5%	0.0%	-100.0%	0.0%	0.0%	
Federal Aid	53,023	0	15,547	0	440	63,940	0	100,000	100,000	-	3.8%	0.0%	56.4%	0.0%	0.0%	
Rental Income	109,396	112,456	115,019	116,669	121,292	151,109	125,000	150,000	150,000	150,000	6.7%	20.0%	-0.7%	0.0%	0.0%	
Interest Income	121,413	50,326	15,382	8,529	10,417	8,931	9,615	8,625	8,711	8,798	-40.7%	-10.3%	-3.4%	1.0%	1.0%	
Retirement Reserve	0	0	0	0	0	0	0	10,590	44,872	70,626	N/A	100.0%	100.0%	323.7%	57.4%	Offsets projected changes in State Pension Exp.
Other Revenue	35,671	55,274	22,493	42,232	38,754	41,658	21,495	23,000	23,230	23,462	3.2%	7.0%	-44.8%	1.0%	1.0%	
<b>Total Revenues and Other Sources</b>	<b>\$8,110,530</b>	<b>\$7,964,325</b>	<b>\$8,383,119</b>	<b>\$8,830,928</b>	<b>\$8,749,415</b>	<b>\$9,087,708</b>	<b>\$8,988,924</b>	<b>\$9,345,563</b>	<b>\$9,830,138</b>	<b>\$10,231,328</b>	<b>2.3%</b>	<b>4.0%</b>	<b>2.8%</b>	<b>5.2%</b>	<b>4.1%</b>	
<b>Expenditures</b>																
Personal Services	1,616,128	1,804,546	1,802,462	1,873,343	1,824,640	1,707,587	1,853,322	1,713,376	1,747,644	1,782,596	1.1%	-7.6%	0.3%	2.0%	2.0%	STEPS in 2013; COLA of 2% in Out Years
Health Insurance	203,841	216,449	247,891	283,739	308,244	288,445	284,048	311,924	330,639	350,478	7.2%	9.8%	8.1%	6.0%	6.0%	Assuming a change in employer split or copay
Employee Retirement System	147,252	146,229	142,391	132,614	256,806	325,994	321,543	336,584	370,866	396,620	17.2%	4.7%	3.2%	10.2%	6.9%	NYS Dept of Budget Projections
Other Employee Benefits and Payroll Taxes	225,084	238,227	400,134	225,014	241,375	253,582	260,561	262,967	268,226	273,591	2.4%	0.9%	3.7%	2.0%	2.0%	
Retiree Health Insurance	48,630	39,011	35,442	48,838	62,866	44,732	50,000	40,200	42,612	45,169	-1.7%	-19.6%	-10.1%	6.0%	6.0%	Consistent with changes in Employee Health
Equipment and Capital Outlay	320,996	323,922	418,610	233,445	394,021	468,775	319,050	440,000	195,000	125,000	7.9%	37.9%	-6.1%	-55.7%	-35.9%	Based on capital plan
Albany Water Contract	753,050	1,162,757	1,254,613	1,338,032	1,325,048	1,325,047	1,600,000	1,425,000	1,867,242	1,995,148	12.0%	-10.9%	7.5%	31.0%	6.9%	Contractual Step in volume in 2014
Engineers	244,904	290,057	127,009	272,624	98,894	224,894	150,000	241,500	241,500	241,500	-1.7%	61.0%	7.4%	0.0%	0.0%	Includes Capital Projects
Other Contract Services	207,367	182,801	338,984	268,843	487,612	478,151	292,000	457,600	457,600	457,600	18.2%	56.7%	-4.3%	0.0%	0.0%	
Taxes: Town of New Scotland	335,078	338,438	347,882	358,563	367,945	445,000	385,000	390,000	397,800	405,756	5.8%	1.3%	-12.4%	2.0%	2.0%	
Equipment Repairs	170,664	152,663	191,324	140,147	138,024	147,314	152,000	173,000	174,730	176,477	-2.9%	13.8%	17.4%	1.0%	1.0%	
Property Repairs	150,779	75,429	72,681	135,351	98,314	97,490	110,200	130,000	130,000	130,000	-8.4%	18.0%	33.3%	0.0%	0.0%	
Electricity	477,247	525,927	341,150	385,008	386,356	370,246	433,000	384,500	388,345	392,228	-5.0%	-11.2%	3.8%	1.0%	1.0%	
Chemicals	309,587	451,847	205,608	230,759	155,231	207,968	377,500	376,500	376,500	376,500	-7.6%	-0.3%	81.0%	0.0%	0.0%	
Contractual	1,077,508	1,201,305	972,711	1,088,958	1,231,703	1,283,671	1,275,094	1,329,887	1,329,887	1,329,887	3.6%	4.3%	3.6%	0.0%	0.0%	
Debt Service (Principal and Interest)	1,240,367	1,225,014	1,215,787	1,205,246	1,266,819	1,163,925	1,249,101	1,045,067	1,155,873	1,337,875	-1.3%	-16.3%	-10.2%	10.6%	15.7%	Based on capital plan
Interfund Transfers - Expenditures	1,300,000	0	0	0	210,561	197,655	220,671	172,678	174,405	176,149	-31.4%	-21.7%	-12.6%	1.0%	1.0%	
<b>Total Expenditures and Other Uses</b>	<b>\$8,828,482</b>	<b>\$8,374,622</b>	<b>\$8,114,679</b>	<b>\$8,220,524</b>	<b>\$8,854,459</b>	<b>\$9,030,476</b>	<b>\$9,333,090</b>	<b>\$9,230,783</b>	<b>\$9,648,868</b>	<b>\$9,992,574</b>	<b>0.5%</b>	<b>-1.1%</b>	<b>2.2%</b>	<b>4.5%</b>	<b>3.6%</b>	
<b>Surplus (Deficit)</b>	<b>(\$717,952)</b>	<b>(\$410,297)</b>	<b>\$268,440</b>	<b>\$610,404</b>	<b>(\$105,044)</b>	<b>\$57,232</b>	<b>(\$344,166)</b>	<b>\$114,780</b>	<b>\$181,270</b>	<b>\$238,754</b>						
<b>Budgetary Reserves</b>																
Fund Equity, Beg. of Year	3,478,587	2,760,635	2,350,338	2,761,169	3,371,573	2,537,876	2,537,876	2,550,108	2,664,888	2,846,158						
Cumulative Effect of Change in Accounting	0	0	0	0	-147,653	0	0	-	-	-						
Transfer to Capital Reserves	0	0	0	0	-581,000	-45,000	0	-	-	-						
Fund Equity, End of Year	2,760,635	2,350,338	2,761,169	3,371,573	2,537,876	2,550,108	2,193,710	2,664,888	2,846,158	3,084,912						
Nonspendable and Restricted Fund Balance	1,615,947	925,860	604,107	1,016,927	670,925	1,195,261	1,129,871	1,197,909	1,206,479	1,212,918						
<b>Unrestricted Fund Balance</b>	<b>\$1,144,688</b>	<b>\$1,424,478</b>	<b>\$2,157,062</b>	<b>\$2,354,646</b>	<b>\$1,866,951</b>	<b>\$1,354,847</b>	<b>\$1,063,839</b>	<b>\$1,466,980</b>	<b>\$1,639,679</b>	<b>\$1,871,994</b>						
Unrestricted Fund Balance % of Expenditures	13.0%	17.0%	26.6%	28.6%	21.1%	15.0%	11.4%	15.9%	17.0%	18.7%						

**Town of Bethlehem**  
**Four Year Financial Plan, Fiscal Years 2012-2015**  
**Sewer Fund**

	Actual					Projection		Budget	Budget	Projection		Avg Ann	12 Bdgt	12 Prj to	Out Year Assumptions	
	2007	2008	2009	2010	2011	2012	2012	2013	2014	2015	Increase 2007-2012 (Proj)	to 13 Bdgt	13 Bdgt	2014	2015	Description
<b>Revenues</b>																
Real Property Taxes	1,563,000	1,568,000	1,600,000	1,500,230	1,527,234	1,526,317	1,527,234	1,627,234	1,659,779	1,692,974	-0.5%	6.5%	6.6%	2.0%	2.0%	
Sewer Charges	2,198,182	2,146,792	2,096,845	2,150,372	2,255,570	2,285,852	2,320,500	2,410,000	2,554,600	2,707,876	0.8%	3.9%	5.4%	6.0%	6.0%	
Charges for Services	64,046	32,832	161,296	238,735	204,665	244,171	369,745	265,400	270,708	276,122	30.7%	-28.2%	8.7%	2.0%	2.0%	
Interfund Transfers - Revenue	0	0	0	0	0	277	4,380	1,500	1,500	1,500	N/A	-65.8%	441.5%	0.0%	0.0%	
State Aid	64,210	2,061	2,223	0	0	16,392	0	-	-	-	-23.9%	0.0%	-100.0%	0.0%	0.0%	
Federal Aid	193,908	10,335	13,338	0	440	50,977	0	75,000	75,000	-	-23.4%	0.0%	47.1%	0.0%	-100.0%	
Insurance Recoveries	43,328	3,332	25,272	321	1,335	714	620	600	600	600	-56.0%	-3.2%	-16.0%	0.0%	0.0%	
Interest Income	60,400	37,532	11,431	10,608	12,858	10,949	11,380	9,025	9,115	9,206	-28.9%	-20.7%	-17.6%	1.0%	1.0%	
Other Revenue	6,210	2,721	10,021	5,957	8,622	19,325	10,159	4,000	4,080	4,162	25.5%	-60.6%	-79.3%	2.0%	2.0%	
<b>Total Revenues and Other Sources</b>	<b>\$4,193,284</b>	<b>\$3,803,605</b>	<b>\$3,920,426</b>	<b>\$3,906,223</b>	<b>\$4,010,724</b>	<b>\$4,154,974</b>	<b>\$4,244,018</b>	<b>\$4,392,759</b>	<b>\$4,575,382</b>	<b>\$4,692,440</b>	<b>-0.2%</b>	<b>3.5%</b>	<b>5.7%</b>	<b>4.2%</b>	<b>2.6%</b>	
<b>Expenditures</b>																
Personal Services	978,482	1,151,189	1,238,575	1,266,828	1,263,512	1,189,100	1,254,702	1,090,108	1,111,910	1,134,148	4.0%	-13.1%	-8.3%	2.0%	2.0%	STEPS in 2013; COLA of 2% in Out Years
Health Insurance	117,168	132,018	159,817	180,568	187,098	179,341	170,487	184,158	195,207	206,920	8.9%	8.0%	2.7%	6.0%	6.0%	
Employee Retirement System	88,755	89,201	93,174	92,288	181,556	224,450	222,067	224,054	246,874	264,018	20.4%	0.9%	-0.2%	10.2%	6.9%	NYS Dept of Budget Projections
Other Employee Benefits and Payroll Taxes	119,111	140,735	166,316	143,799	152,302	143,870	158,853	132,539	135,190	137,894	3.8%	-16.6%	-7.9%	2.0%	2.0%	
Retiree Health Insurance	21,416	14,681	19,978	21,143	27,291	43,443	21,000	53,750	56,975	60,394	15.2%	156.0%	23.7%	6.0%	6.0%	Consistent with changes in Employee Health
Equipment and Capital Outlay	154,649	154,869	51,386	74,213	551,841	201,861	116,500	129,000	96,000	131,000	5.5%	10.7%	-36.1%	-25.6%	36.5%	Based on capital plan
Engineers	117,864	212,346	9,650	40,090	44,370	106,207	85,000	35,000	35,000	35,000	-2.1%	-58.8%	-67.0%	0.0%	0.0%	
Electricity	388,605	385,110	282,060	266,664	299,285	260,882	312,500	252,500	255,025	257,575	-7.7%	-19.2%	-3.2%	1.0%	1.0%	
Other Contract Services	552,089	486,102	283,228	520,921	595,074	617,414	696,200	746,200	746,200	746,200	2.3%	7.2%	20.9%	0.0%	0.0%	
Equipment Repairs	51,606	143,706	43,052	78,540	121,307	190,000	105,000	115,000	116,150	117,312	29.8%	9.5%	-39.5%	1.0%	1.0%	
Maintenance Contracts	58,127	81,787	53,003	19,534	57,806	108,420	150,500	150,500	152,005	153,525	13.3%	0.0%	38.8%	1.0%	1.0%	
Contractual	505,250	435,338	399,304	515,799	626,463	651,359	650,300	640,237	640,237	640,237	5.2%	-1.5%	-1.7%	0.0%	0.0%	
Debt Service (Principal and Interest)	632,001	305,282	339,956	572,986	597,360	378,714	382,986	381,279	440,515	466,790	-9.7%	-0.4%	0.7%	15.5%	6.0%	Based on capital plan
Interfund Transfers - Expenditures	300,000	0	0	0	173,527	159,356	181,679	140,290	141,693	143,110	-11.9%	-22.8%	-12.0%	1.0%	1.0%	
<b>Total Expenditures and Other Uses</b>	<b>\$4,085,123</b>	<b>\$3,732,364</b>	<b>\$3,139,499</b>	<b>\$3,793,373</b>	<b>\$4,878,792</b>	<b>\$4,454,417</b>	<b>\$4,507,774</b>	<b>\$4,274,615</b>	<b>\$4,368,982</b>	<b>\$4,494,122</b>	<b>1.7%</b>	<b>-5.2%</b>	<b>-4.0%</b>	<b>2.2%</b>	<b>2.9%</b>	
<b>Surplus (Deficit)</b>	<b>\$108,161</b>	<b>\$71,241</b>	<b>\$780,927</b>	<b>\$112,850</b>	<b>(\$868,068)</b>	<b>(\$299,443)</b>	<b>(\$263,756)</b>	<b>\$118,144</b>	<b>\$206,400</b>	<b>\$198,318</b>						
<b>Budgetary Reserves</b>																
Fund Equity, Beg. of Year	1,153,113	1,261,274	1,332,515	2,113,442	2,226,292	1,253,836	1,253,836	954,393	1,072,537	978,937						
Cumulative Effect of Change in Accounting					-104,388	0										
Transfer to Capital Reserves	-	-	-	-	-	-	-	-	(300,000)	(300,000)						
Fund Equity, End of Year	1,261,274	1,332,515	2,113,442	2,226,292	1,253,836	954,393	990,080	1,072,537	978,937	877,255						
Nondisposable and Restricted Fund Balance	665,699	491,567	583,089	980,065	500,858	612,893	882,758	406,493	208,175	208,175						
<b>Unrestricted Fund Balance</b>	<b>\$595,575</b>	<b>\$840,948</b>	<b>\$1,530,353</b>	<b>\$1,246,227</b>	<b>\$752,978</b>	<b>\$341,499</b>	<b>\$107,322</b>	<b>\$666,044</b>	<b>\$770,762</b>	<b>\$669,080</b>						
Unrestricted Fund Balance % of Expenditures	14.6%	22.5%	48.7%	32.9%	15.4%	7.7%	2.4%	15.6%	17.6%	14.9%						

